# AEA Committee on Economic Statistics and AEA Committee on Government Relations

## Friday, January 5th

12:30 PM

Event (Invitation Only)

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon E

Hosted By: AEA Committee on Economic Statistics and AEA Committee on Government Relations Presiding:

Karen Dynan, Harvard University

Ken Troske, University of Kentucky

## **AFFECT**

## **Thursday, January 4th**

8:00 AM

## **AFFECT Mentoring Event**

Event (Invitation Only)

Thursday, Jan. 4, 2024 8:00 AM - 5:00 PM (CST)

Marriott Rivercenter, Conference Room 20 & 21

Hosted By: AFFECT

Presiding: Michelle Lowry, Drexel University

## **African Finance and Economics Association**

## Friday, January 5th

4:30 PM

Joint African Finance and Economic Association (AFEA) and Journal of African Development (JAD) Board Meeting

Event (Invitation Only)

Friday, Jan. 5, 2024 4:30 PM - 6:30 PM (CST)

Convention Center, 304C

Hosted By: African Finance and Economics Association Presiding: Evelyn Wamboye, Pennsylvania State University

## Trade, Artificial Intelligence, Green Growth, and Sustainability Frontiers

Pa	per	Ses	sior
гa	per	Ses	SIUI

Saturday, Jan. 6, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Bonham C

Hosted By: African Finance and Economics Association

Chairs:

Mina Baliamoune-Lutz, University of North Florida

Eman Moustafa, Afreximbank

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

## Exploring the Growth Effects of Artificial Intelligence in Developing Countries in Africa Using a Semi-Endogenous Growth Model

Jean-Claude Maswana, Ritsumeikan University

## Firms' Access to Finance, Export Trade Channels, and Exports in Africa

Daniel Ofori-Sasu, University of Ghana Joshua Yindenaba Abor, University of Ghana Amira El-Shal, Cairo University

## Artificial intelligence: The Panacea for Sub-Saharan African Manufacturing Industries

Rafia Tanou Mijiyawa, USI-ADMIRE

## The Impact of Worker Remittances on Stability of the Franc CFA Regime

Julius Agbor, Vanguard University and Nkafu Policy Institute Maru Etta-Nkwelle, Howard University

## Do the JSE Firms Manage Earnings Differently During High- and Low-Sentiment States?

Joseph Olorunfemi Akande, Walter Sisulu University

#### Water for All; All for Water: Assessment of the Effectiveness of Water Governance, a Case Study of Kenya

Kent Alwaka Mukoya, Nairobi City Water and Sewerage Company Mbut Mwaura, Nairobi City Water and Sewerage Company

#### Discussant(s)

Joseph Olorunfemi Akande, Walter Sisulu University Julius Agbor, Vanguard University and Nkafu Policy Institute Jean-Claude Maswana, Ritsumeikan University Amira El-Shal, Cairo University Daniel Ofori-Sasu, University of Ghana Rafia Tanou Mijiyawa, USI-ADMIRE

2:00 PM

## African Development Bank (AfDB) - AFEA Luncheon Colloquium

Event

Convention Center, 304C

Hosted By: African Finance and Economics Association Presiding: Adeleke Salami, African Development Bank

#### Speaker(s)

Mina Baliamoune-Lutz, University of North Florida Topic: ICT and Youth Labor Force Participation in Africa

RSVP: conference&research@afea1.org

7:00 PM

## **AFEA Presidential Address and Business Meeting**

Session/Event

Saturday, Jan. 6, 2024 7:00 PM - 9:00 PM (CST)

Grand Hyatt, Republic B

Hosted By: African Finance and Economics Association

Presiding:

Gbadebo Odularu, Howard University

Jean-Claude Maswana, Ritsumeikan University

#### Speaker(s)

Kwabena Gyimah-Brempong, University of South Florida

Topic: Junior and Mid-career African Immigrant Economists: Challenges, Strategies, and Legacies

Elizabeth Asiedu, Howard University

Topic: Junior and Mid-career African Immigrant Economists: Challenges, Strategies, and Legacies

Belinda Archibong, Columbia University

Topic: Junior and Mid-career African Immigrant Economists: Challenges, Strategies, and Legacies

Léonce Ndikumana, University of Massachusetts-Amherst

Topic: Junior and Mid-career African Immigrant Economists: Challenges, Strategies, and Legacies

Fafanyo Asiseh, North Carolina A&T State University

Topic: Junior and Mid-career African Immigrant Economists: Challenges, Strategies, and Legacies

RSVP: conference&research@afea1.org

## Sunday, January 7th

8:00 AM

# Hidden Inequalities and Preparedness Interventions from Gender, Labor and Environmental Perspectives

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic A

Hosted By: African Finance and Economics Association

Chairs:

Juliet Elu, Morehouse College

Fafanyo Asiseh, North Carolina A&T State University

JEL Classifications

13 - Welfare, Well-Being, and Poverty

Gender and Firm-Level Corruption: New Evidence from Egypt

Amira El-Shal, Cairo University

### Interrogating the Inflation-Corruption Nexus for Developing Countries: The Case of Ghana - Stephen Armah

Stephen Armah, Ashesi University

Alfred Berkoh, Ashesi University

# Pathways to Sustenance: Exploring the Effect of Input Subsidies on Food Security in Zambia through Causal Mediation Analysis

John N. Ng'ombe, North Carolina A&T State University

Ruiqing Miao, Auburn University

Joohun Han, University of Arkansas

Success Okafor, North Carolina A&T State University

Chewe Nkonde, University of Zambia

## Analysis of Staple Food Price Volatility in Sub-Saharan Africa: Evidence from the GARCH Model

Roger Vorsah, North Carolina A&T State University

Obed Quaicoe, North Carolina A&T State University

Fafanyo Asiseh, North Carolina A&T State University

#### Gender, Small Businesses and Financial Accessibility: A Case Study of Sub Saharan African Countries

Fafanyo Asiseh, North Carolina A&T State University

Obed Quaicoe, North Carolina A&T State University

Jones Paintsil, Howard University

Theresa Mannah-Blankson, University of North Carolina-Charlotte

#### The Economics of Extreme Weather Events: Rethinking Disaster Preparedness

Eman Moustafa, Afreximbank

Amira El-Shal, Cairo University

#### Discussant(s)

Stephen Armah, Ashesi University

Amira El-Shal, Cairo University

Roger Vorsah, North Carolina A&T State University

John N. Ng'ombe, North Carolina A&T State University

Fafanyo Asiseh, North Carolina A&T State University

Joseph Olorunfemi Akande, Walter Sisulu University

## **Agricultural and Applied Economics Association**

## Friday, January 5th

8:00 AM

## New Insights of the Role of Women in Agrifood Systems

Paper Session

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Grand Hyatt, Mission B

Hosted By: Agricultural and Applied Economics Association

Chair: Alexis Villacis, Arizona State University

JEL Classifications

A1 - General Economics

### Cash Transfers Encourage Gendered Climate Adaptation Strategies in Mali

Valerie Mueller, Arizona State University

Melissa Hidrobo, IFPRI

Shalini Roy, IFPRI

Malick Dione, IFPRI

Anna Belli, Alliance Biodiversity-International Center for Tropical Agriculture

#### Gender and Agricultural Aspirations: Evidence from Rwanda, Kenya, and Ecuador

Alexis Villacis, Arizona State University

Martin Tabe-Ojong, IFPRI

Selina Bruns, Norwich Institute for Sustainable Development

David Ortega, Michigan State University

Ashok Mishra, Arizona State University

## Who Bears the Cost and Who Reaps the Benefits? Exploring the Role of Farm Size in Spouses' Desired Fertility: Evidence from **Tanzania**

Catalina Herrera-Almanza, University of Illinois-Urbana-Champaign

Aine Seitz McCarthy, Lewis & Clark College

#### Women's Associations: From Rights to Agroecological Markets

Trent Blare, University of Florida Ross Borja, EkoRural Foundation Maira Reimão, Villanova University Guadalupe Padilla, EkoRural Foundation

Pedro Oyarzún, EkoRural Foundation

12:30 PM

## Evaluating the Medium- and Longer-Term Health and Economic Impacts of Sugar-Sweetened **Beverage Taxes**

Paper Session

Grand Hyatt, Mission B

Hosted By: Agricultural and Applied Economics Association

Chair: Scott Kaplan, United States Naval Academy

JEL Classifications

I1 - Health

H3 - Fiscal Policies and Behavior of Economic Agents

## Using Electronic Health Records to Estimate the Association Between Seattle's Sweetened Beverage Tax and Weight Gain Trajectories in Adults and Children

Melissa Knox, University of Washington

Jessica Jones-Smith, University of Washington

Jessica Godwin, University of Washington

Steve Mooney, University of Washington

## Searching for the Long-Term Consequences of Soda Taxes: Changes in Soda and Sugar Purchases for Families with Children

Felipe Lozano-Rojas, University of Georgia

## Evaluation of changes in prices and purchases following implementation of sugar-sweetened beverage taxes across the United **States**

Scott Kaplan, United States Naval Academy

Justin White, University of California-San Francisco

Kristine Madsen, University of California-Berkeley

Sofia Villas-Boas, University of California-Berkeley

Dean Schillinger, University of California-San Francisco

## Discussant(s)

Dan Goetz, University of Toronto

## 6:15 PM

## T.W. Schultz Memorial Lecture and Reception

Event

Friday, Jan. 5, 2024 6:15 PM - 8:45 PM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Agricultural and Applied Economics Association

Presiding: Rudy Nayga, Texas A&M University

## Speaker(s)

Jeffrey Wooldridge, Michigan State University

Topic: Regression-Based Strategies for Heterogeneous Treatment Effects with Staggered Interventions

## Saturday, January 6th

8:00 AM

## **Encouraging Women's Use of Agriculture-Related Financial Instruments**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Seguin B

Hosted By: Agricultural and Applied Economics Association

Chair: Patrick S. Ward, University of Florida

JEL Classifications

A1 - General Economics

## **Protecting Women's Productive Assets, But How?**

Julian Arteaga, University of California-Davis Michael Carter, University of California-Davis

Andrew Hobbs, University of San Francisco

## Gender and Credit Access: Evidence from Bundling Agricultural Insurance and Credit in Ghana

Khushbu Mishra, Stetson University

Impacts of a Digital Credit-Insurance Bundle for Landless Farmers: Evidence from a Cluster Randomized Trial in Odisha, India

Berber Kramer, IFPRI

Subhransu Pattnaik, IFPRI

Patrick S. Ward, University of Florida

Picture-Based Crop Monitoring and Social Comparison Improves Perceptions of Fairness and Raises Demand for Insurance: A Field Experiment in Ethiopia

Berber Kramer, IFPRI

Maria Porter, University of Arizona

Solomon Bizhuayehu Wassie, Bahir Dar University

10:15 AM

Integrated Assessment Models (IAMs) for Navigating the Intersections of Agriculture, Climate Change, Trade and Water Quality

## Paper Session

Grand Hyatt, Seguin B

Hosted By: Agricultural and Applied Economics Association

Chair: Levan Elbakidze, West Virginia University

JEL Classifications

A1 - General Economics

## Nutrient Management in the Mississippi River Basin Under Climate Change

Jing Liu, Purdue University

Kelsie Ferin, University of Wisconsin-Madison

# A Dynamic Regional Integrated Assessment Model to Assess the Impacts of Changing Globalization and Environmental Stewardship on the Regional Economy and Water Quality

Junyoung Jeong, Ohio State University Yongyang Cai, Ohio State University Brian Cultice, Ohio State University Elena Irwin, Ohio State University Jeff Bielicki, Ohio State University

## U.S.-China Agricultural Trade and Environmental Outcomes: The Case of Nutrient Runoff to the Gulf of Mexico

Levan Elbakidze, West Virginia University Yuelu Xu, Manaaki Whenua-Landcare Research Philip W. Gassman, Iowa State University Haw Yen, Bayer Crop Science Jeffrey G. Arnold, USDA

## Discussant(s)

Catherine Louise Kling, Cornell University

## Sunday, January 7th

10:15 AM

## Farm Labor, Immigration, Wages, and Policy Impacts

Paper Session

Sunday, Jan. 7, 2024 🕔 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Seguin B

Hosted By: Agricultural and Applied Economics Association

Chair: John Pender, U.S. Department of Agriculture

JEL Classifications

A1 - General Economics

## Domestic Farm Employment and the H-2A Visa Program

Marcelo Castillo, USDA Economic Research Service

## Spillover Effects of Minimum Wages in Agriculture

Zachariah Rutledge, Michigan State University

### The Value of the U.S. Farm Workers' Legal Status: A Hedonic Price Analysis

Sun Ling Wang, USDA Economic Research Service

## U.S. Employment Exposure to Agricultural Trade Policy

1:00 PM

## Research Frontiers in Agricultural Trade and Policy

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Seguin B

Hosted By: Agricultural and Applied Economics Association Chair: Sandro Steinbach, North Dakota State University

JEL Classifications

A1 - General Economics

## Expanding the Phytosanitary Exclusion Zone: Impacts on U.S.-Mexico Avocado Trade

Irvin Royas, Center for Research and Teaching in Economics K. Aleks Schaefer, Oklahoma State University

## Global Trade Reallocation and Welfare Implications of the Russia-Ukraine War for Cereal Grains and Oilseeds

Carlos Zurita Castro, North Dakota State University Sandro Steinbach, North Dakota State University

## A Three-Country Study on Consumer Responses to Political Conflicts: Boycott, Buycott, or Standby

Hao Na, Beijing Technology and Business H. Holly Wang, Purdue University

## When Monopoly Complements Monopsony: A Comparison Between a Zero Welfare Revenue Tariff and an Optimal Welfare **Tariff**

Sheikh Jafar Emran, University of Florida Andrew Schmitz, University of Florida

## **Allied Social Science Associations**

## Thursday, January 4th

7:00 PM

## **ASSA Welcome Reception**

Event

Thursday, Jan. 4, 2024 7:00 PM - 8:30 PM (CST)

Grand Hyatt, Texas Ballroom Salon D-F Hosted By: Allied Social Science Associations

## American Committee on Asian Economic Studies

## Friday, January 5th

2:30 PM

## **Demographics in Asian Economies**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Bonham E

Hosted By: American Committee on Asian Economic Studies & American Economic Association
Chair: Calla Wiemer, American Committee on Asian Economic Studies

JEL Classifications

J1 - Demographic Economics

P5 - Comparative Economic Systems

## Do Cultural Links Synchronize Fertility Rates between Regions across Countries? Evidence from India and Bangladesh

Manisha Chakrabarty, Indian Institute of Management Amita Majumder, Indian Statistical Institute Ranjan Ray, Monash University

## Health Capacity to Work among Older Malaysians

Donghyun Park, Asian Development Bank Norma Mansor, University of Malaya Halimah Awang, University of Malaya

## Child Penalty as Fertility Declined: Evidence from Administrative Data in South Korea

Jisoo Hwang, Seoul National University Inkyung Yoo, Seoul National University

## Historical Cereal Endowments, Risk Preference and Female Entrepreneurship

Jie Zheng, Shandong University Chunchao Wang, Jinan University Zhecong Zheng, Jinan University Dawei Feng, Jiangxi University

## Discussant(s)

Lauren Johnston, Sydney University Shaianne Osterreich, Ithaca College Jaimie Lien, Shandong University Scott Rozelle, Stanford University

## **American Economic Association**

## Thursday, January 4th

8:30 AM

## **AEA Budget & Finance Committee Meeting**

Event (Invitation Only)

Thursday, Jan. 4, 2024 8:30 AM - 10:00 AM (CST)

Grand Hyatt, Seguin B

Hosted By: American Economic Association

10:00 AM

## **AEA Executive Committee Meeting**

Event (Invitation Only)

Grand Hyatt, Republic A-C Hosted By: American Economic Association			
12:30 PM			
AEA Executive Committee Luncheon			
Event (Invitation Only)			
Thursday, Jan. 4, 2024 12:30 PM - 2:00 PM (CST)			
Grand Hyatt, Crockett A/B Hosted By: American Economic Association			
3:30 PM			
CSWEP Board Meeting			
Event (Invitation Only)			
Thursday, Jan. 4, 2024 3:30 PM - 6:00 PM (CST)			
Grand Hyatt, Bonham C Hosted By: Committee on the Status of Women in the Economics Profession			
Only current CSWEP Board Members can attend this event.			
5:00 PM			
CSMGEP Annual Meeting			
Event (Invitation Only)			
Thursday, Jan. 4, 2024  \$\infty\$ 5:00 PM - 7:00 PM (CST)			
Grand Hyatt, Bonham D Hosted By: Committee on the Status of Minority Groups in the Economics Profession			
Friday, January 5th			
7:00 AM			
AEA Poster Session			
Poster Session			
Friday, Jan. 5, 2024 7:00 AM - 6:00 PM (CST)			
Grand Hyatt, Lone Star Ballroom Prefunction A-B Hosted By: American Economic Association			
8:00 AM			
Can Economic Expertise Impact Policy in the Current Environment and How?			
Panel Session			
Friday, Jan. 5, 2024			
Convention Center 221A			

Hosted By: American Economic Association

Moderator: Janice Eberly, Northwestern University

JEL Classifications

H0 - General

A1 - General Economics

#### Panelist(s)

Diane Whitmore Schanzenbach, Northwestern University Topic: Antipoverty Policy and the Social Safety Net

Frances C. Moore, University of California-Davis

Topic: Environmental Policy

Dan Kim, U.S. Department of Commerce

Topic: Strategic Semiconductor Investments in the CHIPS and Science Act

Jacob Vigdor, University of Washington

Topic: Contributing Effectively to State and Metropolitan Economic Policy

Erik Brynjolfsson, Stanford University

Topic: Influencing Thinking about AI and Technology via Old and New Media

## Cheating in the Era of ChatGPT: Implications for Economics Instruction and Assessment

## Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon C

Hosted By: American Economic Association & Committee on Economic Education

Chair: Darshak Patel, University of Kentucky

JEL Classifications

A2 - Economic Education and Teaching of Economics

## Do Human Proctors Reduce Cheating in Open Book Online Exams: A Field Experiment?

Jose J. Vazquez, University of Illinois-Urbana-Champaign

Eric P. Chiang, Florida Atlantic University

Ignacio Martin Sarmiento Barbieri, University of the Andes

## ChatGPT has Mastered the Principles of Economics: Now What?

Wayne Geerling, University of Texas-Austin

G. Dirk Mateer, University of Texas-Austin

Jadrian Wooten, Virginia Polytechnic Institute and State University

Nikhil Damodaran, OP Jindal Global University

#### Worried About ChatGPT? How to Use Instructional Design to Decrease Student Cheating

Michael Enz, Virginia Polytechnic Institute and State University

#### An Economist's Guide to Teaching Students About, and With, ChatGPT and Other Large Language Models

Sean Flynn, Scripps College

## Discussant(s)

Colin Cannonier, Belmont University
Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis
Janine Lynn Flathmann Wilson, University of California-Davis
Laura Ahlstrom, Oklahoma State University

Paper Session  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon A Hosted By. American Economic Association & Committee on the Status of Minority Groups in the Economics Profession Chair: Neville Francis, University of North Carolina-Chapel Hill  JEL Classifications  E0 - General  J0 - General  COBOLing Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption Michael A. Navarrete, University of Maryland  Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutoring Platform Ini Umosen, University of California-Berkeley  Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups April Burrage, University of Massachusetts-Amherst International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry Eric Nouyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School Mathew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D Hosted By: Committee on the Status of Women in the Economics Profession  Mentoring Breakfast for Junior Economists - Preregistration is required.	CSMGEP Dissertation Session
Grand Hyatt, Lone Star Ballroom Salon A Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession Chair: Neville Francis, University of North Carolina-Chapel Hill  JEL Classifications E0 - General J0 - General J0 - General  OCBOLIng Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption Michael A. Navarrete, University of Maryland  Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutoring Platform Ini Umosen, University of California-Berkeley  Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups April Burrage, University of Massachusetts-Amherst International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D Hosted By: Committee on the Status of Women in the Economics Profession	Paper Session
Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession Chair: Neville Francis, University of North Carolina-Chapel Hill JEL Classifications E0 - General J0 - General J0 - General COBOLing Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption Michael A. Navarrete, University of Maryland Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutoring Platform Ini Umosen, University of California-Berkeley Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups April Burrage, University of Massachusetts-Amherst International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry Eric Neuyou, University of Arkansas  Discussant(s) Maxim Massenkoff, Naval Postgraduate School Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST) Grand Hyatt, Lone Star Ballroom Salon D Hosted By: Committee on the Status of Women in the Economics Profession	Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)
E0 - General J0 - General COBOLing Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption Michael A. Navarrete, University of Maryland Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutoring Platform Ini Umosen, University of California-Berkeley  Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups April Burrage, University of Massachusetts-Amherst International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry Eric Neuyou, University of Arkansas  Discussant(s) Maxim Massenkoff, Naval Postgraduate School Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession
J0 - General  COBOLing Together UI Benefits: How Delays in Fiscal Stabilizers Impact Aggregate Consumption Michael A. Navarrete, University of Maryland  Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutoring Platform Ini Umosen, University of California-Berkeley  Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups  April Burrage, University of Massachusetts-Amherst International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry  Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	JEL Classifications
Michael A. Navarrete, University of Maryland  Do Students and Parents Prefer Same-Gender Teachers? Evidence from an Online Tutoring Platform Ini Umosen, University of California-Berkeley  Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups April Burrage, University of Massachusetts-Amherst International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School Matthew Notowicigodo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	
Examining State R&D Policies and Federal Grant Opportunities: Analyzing the Effect on Small High-Tech Businesses from Socially Disadvantaged Groups  April Burrage, University of Massachusetts-Amherst  International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry  Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School  Matthew Notowidigdo, University of Chicago  Scott Stern, Massachusetts Institute of Technology  Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8 :00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	
Socially Disadvantaged Groups  April Burrage, University of Massachusetts-Amherst  International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry  Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School  Matthew Notowidigdo, University of Chicago  Scott Stern, Massachusetts Institute of Technology  Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	
International Production Networks and Economic Growth: Evidence from the U.S. Semiconductor Industry  Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School  Matthew Notowidigdo, University of Chicago  Scott Stern, Massachusetts Institute of Technology  Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	
Eric Neuyou, University of Arkansas  Discussant(s)  Maxim Massenkoff, Naval Postgraduate School  Matthew Notowidigdo, University of Chicago  Scott Stern, Massachusetts Institute of Technology  Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	April Burrage, University of Massachusetts-Amherst
Maxim Massenkoff, Naval Postgraduate School Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	·
Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology Kim Ruhl, University of Wisconsin-Madison  CSWEP Mentoring Breakfast for Junior Economists  Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	Discussant(s)
Event (Invitation Only)  Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	Matthew Notowidigdo, University of Chicago Scott Stern, Massachusetts Institute of Technology
Friday, Jan. 5, 2024  8:00 AM - 10:00 AM (CST)  Grand Hyatt, Lone Star Ballroom Salon D  Hosted By: Committee on the Status of Women in the Economics Profession	CSWEP Mentoring Breakfast for Junior Economists
Grand Hyatt, Lone Star Ballroom Salon D Hosted By: Committee on the Status of Women in the Economics Profession	Event (Invitation Only)
Hosted By: Committee on the Status of Women in the Economics Profession	Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)
Mentoring Breakfast for Junior Economists - Preregistration is required.	
	Mentoring Breakfast for Junior Economists - Preregistration is required.
Diversity and Inclusion in the Economics Profession: Progress and Pitfalls	Diversity and Inclusion in the Economics Profession: Progress and Pitfalls

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221D

Hosted By: American Economic Association

Chair: Stephanie Aaronson, Federal Reserve Board

JEL Classifications

A1 - General Economics

J7 - Labor Discrimination

## The Unintended Consequences of #MeToo: Evidence from Research Collaborations & The Evolution of Sexual Harassment Policies Around #MeToo

Marina Gertsberg, University of Melbourne

## Impact versus Inclusion in the Economics Profession: Insights from the AEA Papers and Proceedings

Cynthia Bansak, St Lawrence University Wendy Dunn, Federal Reserve Board

Ellen Meade, Duke University

Martha A. Starr, American Economic Association

#### The Class Gap in Career Progression: Evidence from Academia

Anna Stansbury, Massachusetts Institute of Technology Kyra Rodriguez, Massachusetts Institute of Technology

## Citations and Racial Inequality in Economic Research

Marlène Koffi, University of Toronto Roland Pongou, University of Ottawa Leonard Wantchekon, Princeton University

## Discussant(s)

Cynthia Bansak, St Lawrence University
Kasey Buckles, Notre Dame University
Julia Coronado, MacroPolicy Perspectives and University of Texas-Austin
David Wilcox, Peterson Institute

## **Economic Booms, Uncertainty, and Growth**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 305

Hosted By: American Economic Association Chair: Oliver Pfäuti, University of Texas-Austin

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

## Corporate Debt, Boom-Bust Cycles, and Financial Crises

Victoria Ivashina, Harvard Business School Şebnem Kalemli-Özcan, University of Maryland Luc Laeven, European Central Bank Karsten Müller, National University of Singapore

#### **Credit Smoothing**

Michaela Pagel, Columbia University

## Geopolitical Risk and Global Banking

Friederike Niepmann, Federal Reserve Board Leslie Sheng Shen, Federal Reserve Bank of Boston

## Sentiment, Productivity, and Economic Growth

George M. Constantinides, University of Chicago Maurizio Montone, Utrect University Valerio Poti, University College Dublin Stella Spilioti, Athens University of Economics and Business

## **Time Use and Macroeconomic Uncertainty**

Daniela Hauser, Bank of Canada

## **Effects of Weather and Climate**

Paper Session

Friday, Jan. 5, 2024 8:00 AM

8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bonham C

Hosted By: American Economic Association Chair: Shana McDermott, Trinity University

JEL Classifications

Q5 - Environmental Economics

## American Tornadoes: Tornado Shocks on U.S. Metropolises

Ryan McWay, University of Minnesota Jesse Antilla-Hughes, University of San Francisco

#### **Coal Plant Retirements and Internal Migration**

Michael Keller, University of Lucerne Christopher Roland Knittel, Massachusetts Institute of Technology Benjamin Krebs, Massachusetts Institute of Technology Simon Lucchinger, University of Lucerne

#### **Hotter Planet, Hotter Factories**

Woubet Kassa, World Bank Andinet WoldeMichael, International Monetary Fund

## Homeward Bound: How Migrants Seek Out Familiar Climates

Marguerite Obolensky, Columbia University Marco Tabellini, Harvard Business School Charles Taylor, University of California-Berkeley

#### The Effects of Extreme Wildfire and Smoke Events on Household Financial Outcomes

Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas Stuart Gabriel, University of California-Los Angeles Xudong An, Federal Reserve Bank of Philadelphia

## The Effects of Floodplain Regulation on Housing Markets

Abigail Ostriker, Massachusetts Institute of Technology Anna Russo, Massachusetts Institute of Technology

## **Financial Intermediation and Macro Finance**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon F Hosted By: American Economic Association Chair: Xiaoji Lin, University of Minnesota

JEL Classifications

G0 - General

E1 - General Aggregative Models

## **Lending Competition and Funding Collaboration**

Yunzhi Hu, University of North Carolina Pavel Zryumov, University of Rochester

## Do Bankers Matter for Main Street? The Financial Intermediary Labor Channel

Yuchen Chen, University of Minnesota and UIUC Jack Favilukis, University of British Columbia Xiaoji Lin, University of Minnesota Xiaofei Zhao, Georgetown University

## Dissecting Mechanisms of Financial Crises: Intermediation and Sentiment

Arvind Krishnamurthy, Stanford University Wenhao Li, University of Southern California

#### Dynamic Banking and the Value of Deposits

Patrick Bolton, Imperial College London Ye Li, University of Washington Neng Wang, Columbia University Jinqiang Yang, Shanghai University of Finance and Economics

## Getting a Job

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bonham B

Hosted By: American Economic Association

Chair: Viviana Rodriguez, University of Texas-San Antonio

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

## Economic Uncertainty's Impact on Aggregate Employment Fluctuations: Estimating the Importance of the Population's Age Distribution

Linli Zhao, University of Kentucky

## Examining the Reasons for the Relative Improvement in the Labor Market for People with Disabilities

David Rosenblum, Department of Labor

## The Role of Social Connections in Getting a Job: Hiring Your Friends or Spreading Information?

Nikolaj Arpe Harmon, University of Copenhagen Marie Pietraczek, University of Copenhagen Jonas Maibom, Aarhus University

## Worker-Firm Matching over the Career

Luisa Braunschweig, Institute for Employment Research Wolfgang Dauth, Institute for Employment Research Duncan Roth, Institute for Employment Research

## Making the Invisible Hand Visible: Managers and the Allocation of Workers to Jobs

Virginia Minni, University of Chicago

## Global Value Chains and Inflation

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon B Hosted By: American Economic Association Chair: David Weinstein, Columbia University

JEL Classifications

F0 - General

E0 - General

#### **How Much Do Global Factors Drive Domestic Inflation?**

Oleg Itskhoki, University of California-Los Angeles Mary Amiti, Federal Reserve Bank of New York David Weinstein, Columbia University

## Supply Disruptions and Fiscal Stimulus: Transmission through Global Value Chains

Francois de Soyres, Federal Reserve Board Alexandre Gaillard, Princeton University Jesse LaBelle, Federal Reserve Bank of St Louis Ana Maria Santacreu, Federal Reserve Bank of St. Louis

#### **Unbundling Import Constraints**

Diego Comin, Dartmouth College Robert C. Johnson, University of Notre Dame Callum Jones, Federal Reserve Board

## **Intellectual Property Creation and Diversity**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225C

Hosted By: American Economic Association Chair: Ina Ganguli, University of Massachusetts

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

## The Welfare Effect of Gender-Inclusive Intellectual Property Creation: Evidence from Books

Joel Waldfogel, University of Minnesota

#### The Innovator-Inventor Gap: Evidence from Engineers

Colleen Chien, Santa Clara University
Jillian Grennan, University of California-Berkeley

The Creativity Decline: Evidence from US Patenting

Aakash Kalyani, Boston University

## **Gender Gaps in Patent Citation**

Gauri Subramani, Lehigh University Michelle Saksena, U.S. Patent and Trademark Office

### Discussant(s)

Carolyn Stein, University of California-Berkeley Alan Benson, University of Minnesota Jeremy Pearce, University of Chicago Tania Babina, Columbia University

## **New Frontiers in Environmental Economics**

## Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bowie B/C

Hosted By: American Economic Association

Chair: Joseph S. Shapiro, University of California-Berkeley

JEL Classifications

Q5 - Environmental Economics

Q0 - General

#### Agriculture, Trade, and the Spatial Efficiency of Global Water Use

Tamma Carleton, University of California-Santa Barbara Levi Crews, University of Chicago Ishan Nath, Federal Reserve Bank of San Francisco

## Water Works: Causes and Consequences of Safe Drinking Water in America

David A. Keiser, University of Massachusetts-Amherst Bhash Mazumder, Federal Reserve Bank of Chicago David Molitor, University of Illinois-Urbana-Champaign Joseph S. Shapiro, University of California-Berkeley

## Income, Wealth, and Environmental Inequality in the United States

Jonathan Colmer, University of Virginia Suvy Qin, University of California-Berkeley John Voorheis, U.S. Census Bureau Reed Walker, University of California-Berkeley

## Sea Level Rise and Urban Adaptation in Jakarta

Allan Hsiao, Princeton University

#### Discussant(s)

Adrien Bilal, Harvard University

Douglas Almond, Columbia University

Danae Hernandez-Cortes, Arizona State University

Juanma Castro-Vincenzi, Princeton University and University of Chicago

## New Lessons on Saving: Insights and Challenges

## Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Presidio B

Hosted By: American Economic Association

Chair: Olivia S. Mitchell, University of Pennsylvania

JEL Classifications

D1 - Household Behavior and Family Economics

D9 - Micro-Based Behavioral Economics

## Save(d) by Design

Saurabh Bhargava, Carnegie Mellon University Lynn Conell-Price, CFPB Richard Mason, City University London Shlomo Benartzi, University of California-Los Angeles

## Are Retirement Planning Tools Substitutes or Complements to Financial Capability?

Gopi Shah Goda, Stanford University

Matthew R. Levy, London School of Economics

Colleen Flaherty Manchester, University of Minnesota

Joshua Tasoff, Claremont Graduate University

Jiusi Xiao, Claremont Graduate University

Aaron Sojourner, W.E. Upjohn Institute for Employment Research

## Financial Regret at Older Ages and Longevity Awareness

Abigail Hurwitz, Hebrew University of Jerusalem Olivia S. Mitchell, University of Pennsylvania

## Automating Short-Term Payroll Savings: Evidence from Two Large U.K. Experiments

Sarah Holmes Berk, NBER John Beshears, Harvard University James J. Choi, Yale University David Laibson, Harvard University Jay Garg, Harvard University

#### Discussant(s)

Suzanne Shu, Cornell University
Michael Finke, Texas Tech University
Catherine Eckel, Texas A&M University
Arie Kapteyn, University of Southern California

### **Racial Discrimination**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic B

Hosted By: American Economic Association

Chair: Kevin Lang, Boston University

JEL Classifications

J7 - Labor Discrimination

## Racial Representation, Segregation, and Sorting

Jiangnan Zeng, University of Pittsburgh

## The Unintended Effect of Decreasing State Support for Higher Education on Student Diversity

Dora T. Gicheva, University of North Carolina-Greensboro

## The Geography of Disadvantage: Implications for Poverty Assessment and Program Targeting

Bruce D. Meyer, University of Chicago Derek Wu, University of Virginia Brian Curran, University of Chicago

#### Unemployment Risk, Portfolio Choice, and the Racial Wealth Gap

Chi Hyun Kim, University of Bonn Ellora Derenoncourt, Princeton University Moritz Kuhn, University of Bonn Moritz Schularick, University of Bonn

The Legacy of Lynchings and State-Sanctioned Violence Against Black Americans

## **Racial Disparities in Consumer Credit**

Paper Session

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Convention Center, 225B

Hosted By: American Economic Association Chair: James Weston, Rice University

JEL Classifications

G5 - Household Finance

J1 - Demographic Economics

## Reducing Racial Disparities in Consumer Credit: Evidence from Anonymous Loan Applications

Poorya Kabir, National University of Singapore Tianyue Ruan, National University of Singapore

## The Arity of Disparity: Updating Disparate Impact for Modern Fair Lending

Spencer Caro, University of Chicago Scott Nelson, University of Chicago

## Consumer Bankruptcy Attorneys and Racial Differences in Outcomes

Paul Goldsmith-Pinkham, Yale University
Dana Scott, Yale University
Jialan Wang, University of Illinois-Urbana-Champaign

#### Algorithmic Underwriting in High Risk Mortgage Markets

Janet Gao, Georgetown University Hanyi (Livia) Yi, Boston College David Zhang, Rice University

## Fraud Litigation and FHA Mortgage Lending

Erik Mayer, University of Wisconsin-Madison Billy Y. Xu, University of Rochester Lawrence Zhao, Texas Tech University

#### Discussant(s)

Sabrina Howell, New York University
Brittany Almquist Lewis, Washington University-St. Louis
John Mondragon, Federal Reserve Bank of San Francisco
Charlotte Haendler, Southern Methodist University

## The End of Globalization? Exploring the Drivers and Effects of Geopolitical Fragmentation

Paper Session

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Convention Center, 225A

Hosted By: American Economic Association

Chair: Linda Goldberg, Federal Reserve Bank of New York

JEL Classifications

F1 - Trade

## F6 - Economic Impacts of Globalization

## **Resilience in Vertical Supply Chains**

Gene Grossman, Princeton University Elhanan Helpman, Harvard University Alejandro Sabal, Princeton University

#### The Economic Costs of Supply Chain Decoupling

Maria Grazia Attinasi, European Central Bank Lukas Boeckelmann, European Central Bank Baptiste Meunier, European Central Bank

### Investing in Friends: The Role of Geopolitical Alignment in FDI Flows

JaeBin Ahn, International Monetary Fund Shekhar Aiyar, International Monetary Fund Davide Malacrino, International Monetary Fund Andrea Presbitero, International Monetary Fund

## Divided We Fall: Differential Exposure to Geopolitical Fragmentation in Trade

Shushanik Hakobyan, International Monetary Fund Sergii Meleshchuk, International Monetary Fund Robert Zymek, International Monetary Fund

#### Discussant(s)

Aaron Flaaen, Federal Reserve Board Robert Zymek, International Monetary Fund Nandini Gupta, Indiana University Rana Sajedi, Bank of England

## The Impact of Childhood Circumstances on Long-Run Outcomes

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 303 B/C

Hosted By: American Economic Association

Chair: Jesse Rothstein, University of California-Berkeley

JEL Classifications

H0 - General

J0 - General

## Divorce, Family Arrangement, and Children's Adult Outcomes

Andrew Johnston, University of California-Merced Maggie R. Jones, U.S. Census Bureau Nolan G. Pope, University of Maryland

## The Long-Run Effects of Residential Racial Desegregation Programs: Evidence from Gautreaux

Eric Chyn, University of Texas-Austin Robert Collinson, University of Notre Dame Danielle H. Sandler, U.S. Census Bureau

## Peer Death Exposure and High School Outcomes

Joshua Goodman, Boston University Janelle Fouche, Harvard University

## Discussant(s)

## **Treatment Effects: Theory and Implementation**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221B

Hosted By: American Economic Association Chair: Serena Ng, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C4 - Econometric and Statistical Methods: Special Topics

## Negative Weights are No Concern in Design-Based Specifications

Kirill Borusyak, University of California-Berkeley

Peter Hull, Brown University

## **Event Studies with Continuous Treatment**

Pedro H.C. Sant'Anna, Emory University Andrew Goodman-Bacon, Federal Reserve Bank of Minneapolis Brantly Callaway, University of Georgia

## **Empirical Bayes Approaches to Parallel Trends**

Soonwoo Kwon, Brown University
Ashesh Rambachan, Massachusetts Institute of Technology
Jonathan Roth, Brown University

## Difference-in-Differences Estimators with Continuous Treatments and No Stayers

Clement de Chaisematin, Sciences Po Xavier D'Haultfoeuille, CREST Gonzalo Vazquez-Bare, University of California-Santa Barbara

## When to Aggregate Data across Time for the Synthetic Control Method

Liyang Sun, University College London and CEMFI Eli Ben-Michael, Carnegie Mellon University Avi Feller, University of California-Berkeley

10:15 AM

## Becoming an Effective Bystander in the Profession

Panel Session

Grand Hyatt, Texas Ballroom Salon F

Hosted By: American Economic Association

Moderator: Christina Romer, University of California-Berkeley

JEL Classifications

A1 - General Economics

#### Panelist(s)

Susanna Borgelt, Right to Be \_\_\_\_\_

## Early Career Experiences: Factors Driving Initial Placements and Long-Term Outcomes

## Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Convention Center, 225B

Hosted By: American Economic Association Chair: Olga Shurchkov, Wellesley College

JEL Classifications

J2 - Demand and Supply of Labor

J3 - Wages, Compensation, and Labor Costs

## Decomposing Gender Gaps in U.S. STEM Transition from STEM Degrees to STEM Employment One Year Later

Matthew Baird, LinkedIn Nikhil Gahlawat, LinkedIn Rosie Hood, LinkedIn Paul Ko, LinkedIn Silvia Lara, LinkedIn

### The Intergenerational Transmission of Employers and the Earnings of Young Workers

Matthew Staiger, Opportunity Insights

## Reject or Revise: Gender Differences in Persistence and Publishing in Economics

Olga Shurchkov, Wellesley College

## Discussant(s)

Melanie Wasserman, University of California-Los Angeles Marlène Koffi, University of Toronto Matthew Baird, LinkedIn

## **Economics of Gender in the Economics Profession**

Paper Session

Grand Hyatt, Lone Star Ballroom Salon B

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Francisca Antman, University of Colorado-Boulder

JEL Classifications

A1 - General Economics

12 - Education and Research Institutions

## What Did UWE Do for Economics

Tatyana Avilova, Bowdoin College Claudia Goldin, Harvard University

## Moving in Academia: Who Moves and What Happens After?

Melany Gualavisi, University of Illinois-Urbana-Champaign Marieke Kleemans, University of Illinois-Urbana-Champaign Rebecca Thornton, Baylor University

## Parenthood and Academic Career Trajectories

Anne Sophie Lassen, Copenhagen Business School Ria Ivandic, University of Oxford

#### Half Empty and Half Full? Women in Economics and the Rise in Gender-Related Research

Xuechao Qian, Stanford University
Francisca Antman, University of Colorado-Boulder
Kirk Doran, University of Notre Dame
Bruce Weinberg, Ohio State University

#### Discussant(s)

Danila Serra, Texas A&M University Joyce Jacobsen, Hobart and William Smith Colleges Shulamit Kahn, Boston University Shaianne Osterreich, Ithaca College

## **Effects of Public Policies**

## Paper Session

Convention Center, 305

Hosted By: American Economic Association Chair: John Anders, Trinity University

JEL Classifications

H4 - Publicly Provided Goods

## Long-Run Impacts of Public Investments in Children's Nutrition on Education: Evidence from Rural China

Yongli Chen, Nankai University

## Scaling Up the American Dream: A Dynamic Analysis

Alessandra Fogli, Federal Reserve Bank of Minneapolis Veronica Guerrieri, University of Chicago Mark Ponder, Nera Marta Prato, Yale University and Bocconi University

## The Cyclicality of Births and Babies' Health, Revisited: Evidence from Unemployment Insurance

Lisa Dettling, Federal Reserve Board Melissa Schettini Kearney, University of Maryland

## The Effects of Public Housing on Children's Educational: Evidence from a National Experiment in Colombia

Valentina Duque, American University Adriana Camacho, University of the Andes Michael Gilraine, New York University Fabio Sanchez, University of the Andes

## Trends in the Distribution of Social Safety Net Support among Parents with and without Children

Carolina Cardona, Johns Hopkins University Robert Moffitt, Johns Hopkins University Gwyn C. Pauley, University of Wisconsin-Madison

## Financial Aspects of International Trade and Global Value Chains

Paper Session

Grand Hyatt, Lone Star Ballroom Salon F Hosted By: American Economic Association Chair: Kei-Mu Yi, University of Houston

JEL Classifications

F4 - Macroeconomic Aspects of International Trade and Finance

G2 - Financial Institutions and Services

## Liquidity, Debt Denomination, and Currency Dominance

Antonio Coppola, Stanford University Arvind Krishnamurthy, Stanford University Chenzi Xu, Stanford University

## A Theory of Supply Chains: A Working Capital Approach

Se-Jik Kim, Seoul National University Hyun Song Shin, Bank for International Settlements

## Trade Uncertainty and U.S. Bank Lending

Ricardo Correa, Federal Reserve Board Julian Di Giovanni, Federal Reserve Bank of New York Linda Goldberg, Federal Reserve Bank of New York Camelia Minoiu, Federal Reserve Bank of Atlanta

#### An 'Austrian' Model of Global Value Chains

Pol Antras, Harvard University

#### Discussant(s)

Ester Faia, Goethe University Frankfurt and CEPR David Weinstein, Columbia University Oleg Itskhoki, University of California-Los Angeles Galina Hale, University of California-Santa Cruz

## Firm Heterogeneity and Macroeconomic Outcomes

Paper Session

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Stephanie Aaronson, Federal Reserve Board

JEL Classifications

J0 - General

E0 - General

## Firm Heterogeneity and Racial Labor Market Disparities

Caitlin Hegarty, Williams College

## Productivity Slowdown and Firm Exit: The Ins and Outs of Banking Crises

Andrea Rotarescu, Wake Forest University

## Skilled Immigration Restrictions as a Growth Barrier for Young Firms

Mishita Mehra, Grinnell College Federico Mandelman, Federal Reserve Bank of Atlanta Hewei Shen, University of Oklahoma

## **Expected Inflation and Welfare: The Role of Consumer Search**

Francisca Sara-Zaror. Federal Reserve Board

## Discussant(s)

Marcus Casey, University of Illinois-Chicago Seula Kim, Princeton University Yueyuan Ma, University of California-Santa Barbara Jane Ryngaer, University of Notre Dame

# Health Disparities Caused by Weather, Homelessness, Education, Transportation, and Patient Initiatives

Paper Session

Friday, Jan. 5, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Bonham C

Hosted By: American Economic Association

Chair: Christopher (Kitt) Carpenter, Vanderbilt University

JEL Classifications

I1 - Health

Can High-Speed Rail Improve Middle-Aged and Elderly People's Mental Health? Evidence from China

Yushang Wei, University at Buffalo

## Can Patients Improve Equitable Health Care Access?: Alternate Patient Scripts and Primary Care Appointment Availability

Brigham Walker, Tulane University Janna Wisniewski, Tulane University Sarah Tinkler, Portland State University Wei-Cheng Tsai, Tulane University Rajiv Sharma, Portland State University

## The Causal Effects of Education on Family Health: Evidence from Expanding Access to Higher Education

Thang Dang, Norwegian Institute of Public Health Mika Haapanen, University of Jyväskylä Tuomo Suhonen, Labour Insitute for Economic Research LABORE

## The Mortality of the U.S. Homeless Population

Angela Wyse, University of Chicago Bruce D. Meyer, University of Chicago Ilina Logani, University of Oxford

## **Inflation Risk**

Paper Session

Friday, Jan. 5, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Bonham B

Hosted By: American Economic Association Chair: Victor Valcarcel, University of Texas-Dallas

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

#### **Inflation Expectations and Term Premium**

Elizaveta Lukmanova, KU Leuven

Raf Wouters, National Bank of Belgium

## Monetary Policy in the Age of Social Media: A Twitter-Based Inflation Analysis

Nora Lamersdorf, Frankfurt School of Finance and Management Benjamin Born, Frankfurt School of Finance and Management Hrishbh Dalal, Frankfurt School of Finance and Management Sascha Steffen, Frankfurt School of Finance and Management

#### **Sanctions and Russian Online Prices**

Jonathan Benchimol, Bank of Israel Luigi Palumbo, Bank of Italy

#### The Price of Macroeconomic Uncertainty: Evidence from Daily Option Expirations

Juan M. Londono, Federal Reserve Board Mehrdad Samadi. Federal Reserve Board

#### Corporate Legacy Debt, Inflation, and the Efficacy of Monetary Policy

Udara Peiris, Oberlin College Charles Goodhart, London School of Economics Dimitrios Tsomocos, University of Oxford Xuan Wang, Vrije Universiteit Amsterdam and Tinbergen Institute

## **Intergenerational Wealth Transmission**

Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Republic B

Hosted By: American Economic Association Chair: Isabel Z. Martinez, ETH Zurich

JEL Classifications

H8 - Miscellaneous Issues

J2 - Demand and Supply of Labor

#### Insuring Labor Income Shocks: The Role of the Dynasty

Andreas Fagereng, BI Norwegian Business School Luigi Guiso, Einaudi Institute for Economics and Finance Luigi Pistaferri, Stanford University Marius A.K. Ring, University of Texas-Austin

## Inter Vivos Transfers and Choice of College Major

Abigail Loxton, U.S. Government Accountability Office

## Inheritances, Expectations, and Consumption Inequality

Robert Joyce, Institute for Fiscal Studies

David Sturrock, Institute for Fiscal Studies and University College London

## The Carnegie Elasticity: Behavioral Responses to Sudden Wealth

Marius Brülhart, University of Lausanne Isabel Z. Martinez, ETH Zurich Enrico Rubolino, University of Lausanne

## Discussant(s)

Wojciech Kopczuk, Columbia University Marius Brülhart, University of Lausanne

## **Investing in Infrastructure**

## Paper Session

Friday, Jan. 5, 2024

10:15 AM - 12:15 PM (CST)

Convention Center, 221B

Hosted By: American Economic Association

Chair: James Poterba, Massachusetts Institute of Technology

JEL Classifications

H4 - Publicly Provided Goods

R4 - Transportation Economics

## All Clear for Takeoff: Evidence from Airports on the Effects of Infrastructure Privatization

Sabrina Howell, New York University Yeejin Jang, University of New South Wales Hyeik Kim, University of Alberta Michael Weisbach, Ohio State University

#### Infrastructure Inequality

Lindsay Currier, Harvard University Edward Glaeser, Harvard University Gabriel Kreindler, Harvard University

## The Shifting Finance of Electricity Generation

Aleksandar Andonov, University of Amsterdam Joshua Rauh, Stanford University

## Financing Infrastructure in the Shadow of Expropriation

Viral Acharya, New York University Cecilia Parlatore, New York University Suresh Sundaresan, Columbia University

## Discussant(s)

James Poterba, Massachusetts Institute of Technology Jonathan Hall, University of Toronto Akshaya Jha, Carnegie Mellon University Marcus Opp, Stockholm School of Economics

## **Law and Order**

## Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Convention Center, 224

Hosted By: American Economic Association Chair: Mark Hoekstra, Baylor University

JEL Classifications

K4 - Legal Procedure, the Legal System, and Illegal Behavior

## Perceptions of Police Bias and the Location of Minority-Owned Establishments

Joaquin A. Urrego, University of California-Berkeley

## The Causal Effect of Pretrial Detention: Evidence from Large-Scale Misdemeanor Bail Reform

Songman Kang, Hanyang University Brandon Garrett, Duke University

Sandra Guerra Thompson, University of Houston

## Shots Fired: Crime and Community Engagement with Law Enforcement after High-profile Acts of Police Violence

Jesse Bruhn, Brown University

Desmond Ang, Harvard University, Kennedy School School of Governemnt

Panka Bencsik, Vanderbilt University

Ellora Derenoncourt, Princeton University

#### Criminal Justice Involvement and Well-Being in Old Age

Michael Mueller-Smith, University of Michigan

Jennifer L. Doleac, Texas A&M

Jonathan Eggleston, U.S. Census

William G. Gale, Brookings Institution

Briana Sullivan, U.S. Census

## Are Juries Racially Discriminatory? Evidence from the Race-Blind Charging of Grand Jury Defendants with and without **Racially Distinctive Names**

Mark Hoekstra, Baylor University

Suhyeon Oh, Texas A&M University

Meradee Tangvatcharapong, Hitotsubashi University

## New Developments in the Study of Inflation Origins and Inflation Dynamics

Paper Session

Friday, Jan. 5, 2024

10:15 AM - 12:15 PM (CST)

Convention Center, 225C

Hosted By: American Economic Association Chair: Ryan Chahrour, Cornell University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

#### Oil Prices, Monetary Policy and Inflation Surges

Luca Gagliardone, New York University

Mark Gertler, New York University

## Estimating the Impact of News Media on Inflation Expectations

Ryan Chahrour, Cornell University

Adam Hale Shapiro, Federal Reserve Bank of San Francisco

Daniel Wilson, Federal Reserve Bank of San Francisco

#### The Dynamics of Large Inflation Surges

Andrés Blanco, University of Michigan

Pablo Ottonello, University of Michigan

Tereza Ranosova, University of Michigan

## Unpacking Commodity Price Fluctuations: Reading the News to Understand Inflation

Dimitris Malliaropulos, Bank of Greece and University of Piraeus

Evgenia Passari, University Paris Dauphine-PSL

Filippos Petroulakis, Bank of Greece

## Overcoming Obstacles in the Publishing Process: Advice for Authors and Editors

Grand Hyatt, Texas Ballroom Salon E Hosted By: American Economic Association Moderator: Jhacova Williams, American University

JEL Classifications

A1 - General Economics

#### Panelist(s)

Guido Imbens, Stanford University
Navin Kartik, Columbia University
Erzo Luttmer, Dartmouth College
Romain Wacziarg, University of California-Los Angeles

## Productivity: The Role of Market Power, Managers and Management Practices

Paper Session

Convention Center, 225A

Hosted By: American Economic Association

Chair: Renata Lemos, World Bank

JEL Classifications

O4 - Economic Growth and Aggregate Productivity

M2 - Business Economics

### The Natural Laws of Management

John Van Reenen, London School of Economics Lucia Foster, U.S. Census Bureau Raffaella Sadun, Harvard Business School Daniela Scur, Cornell University Nicholas Bloom, Stanford University

## **Manager Pay Inequality and Market Power**

Renjie Bao, Princeton University

Jan de Loecker, KU Leuven

Jan Eeckhout, Pompeu Fabra University

## **CEOs and Development**

Amanda Dahlstrand, Zurich
Oriana Bandiera, London School of Economics
Helena Schweiger, European Bank for Reconstruction and Development
David Lazlo, London School of Economics
Andrea Prat, Columbia University

## Understanding School Management with Public Data: New Measurement Approaches and Applications

Clare Leaver, University of Oxford Renata Lemos, World Bank Daniela Scur, Cornell University

## **Sorting and Returns in Post-Secondary Education**

Convention Center, 221C

Hosted By: American Economic Association Chair: Joseph G. Altonji, Yale University

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

12 - Education and Research Institutions

## Changes in the College Mobility Pipeline Since 1900

Zach Bleemer, Princeton University Sarah Quincy, Vanderbilt University

## Trends in the Gender Gap among College Graduates: The Role of College Major and Graduate Field

Joseph G. Altonji, Yale University John Eric Humphries, Yale University Yagmur Yuksel, Zelus Analytics Ling Zhong, Cheung Kong Graduate School of Business

## Complementarities in College and High School Investments

John Eric Humphries, Yale University Juanna Joensen, University of Chicago Gregory Veramendi, Royal Holloway

## College Admission Mechanisms and the Opportunity Cost of Time

Olivier De Groote, Toulouse School of Economics Anais Fabre, Toulouse School of Economics Margaux Luflade, University of Pennsylvania Arnaud Maurel, Duke University

## The Ancillaries of Undergraduate Economics Programs: Five Inspiring Models

Paper Session

Grand Hyatt, Lone Star Ballroom Salon C

Hosted By: American Economic Association & Committee on Economic Education

Chair: Roisin O'Sullivan, Smith College

JEL Classifications

A2 - Economic Education and Teaching of Economics

#### Leveraging Peer Resources to Promote Undergraduate Education and Wellbeing

Smita B. Brunnermeier, Princeton University

#### Establishing a Pipeline to Doctoral Work in Economics for URM

David Mitch, University of Maryland-Baltimore County

## Supporting Economic Understanding and Student Success through Peer Assistance in an Economics Learning Center

Brian C. Jenkins, University of California-Irvine

## Facilitating Authentic Practice and Content Acquisition through the Econ Games and Peer Tutoring

Gail Hoyt, University of Kentucky Darshak Patel, University of Kentucky Abdullah Al-Bahrani, Northern Kentucky University

Providing Enrichment Opportunities for Economics Students through Participation in Local and National Competitions

Donna Gilleskie, University of North Carolina-Chapel Hill Geetha Vaidyanathan, University of North Carolina-Chapel Hill

## Discussant(s)

Irene Foster, George Washington University

# The Causal Effects of Public PreK Investments on Student Success: New Evidence across 3 Different State Systems

Paper Session

Convention Center, 302 B/C

Hosted By: American Economic Association

Chair: Parag Pathak, Massachusetts Institute of Technology

JEL Classifications

12 - Education and Research Institutions

J2 - Demand and Supply of Labor

#### Universal Preschool Lottery Admissions and Its Effects on Long-Run Earnings and Outcomes

Randall Akee, University of California-Los Angeles and Council of Economic Advisers Leah Clark, U.S. Census Bureau

# Synergistic Impacts of Expansions in PreK Access & School Funding on Student Success: Evidence from California's Transitional Kindergarten Rollout

Rucker C. Johnson, University of California-Berkeley and NBER

# In Search of Dynamic Complementarities between Early and Later Education: Evidence from North Carolina's Pre-K and K-12 School Funding Reforms

Jade Jenkins, University of California-Irvine

# Estimating the Effect of Early Childhood Program Participation on Special Education Receipt: Evidence from a Transitional Kindergarten Program in Michigan

Brian Jacob, University of Michigan Christina Weiland, University of Michigan

#### Discussant(s)

Parag Pathak, Massachusetts Institute of Technology Greg Duncan, University of California-Irvine

## The Economics of Union Representatives

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Convention Center, 221A

Hosted By: American Economic Association Chair: Lorenzo Lagos, Brown University and IZA

JEL Classifications

J5 - Labor-Management Relations, Trade Unions, and Collective Bargaining

P0 - General

Union Leaders: Experimental Evidence from Myanmar

Laura Boudreau, Columbia University Rocco Macchiavello, London School of Economics Virginia Minni, University of Chicago Mari Tanaka, Hitotsubashi University

## Collective Bargaining for Women: How Unions Can Create Female-Friendly Jobs

Viola Corradini, Massachusetts Institute of Technology Lorenzo Lagos, Brown University Garima Sharma, Massachusetts Institute of Technology

#### The Union-Politics Pipeline

Ricardo Dahis, Monash University Lorenzo Lagos, Brown University and IZA

#### **Worker Representatives**

Julian Budde, University of Bonn and IZA
Thomas Dohmen, University of Bonn and IZA
Simon Jäger, Massachusetts Institute of Technology, IZA, and NBER
Simon Trenkle, IZA and IAB

### Discussant(s)

Heather Sarsons, University of British Columbia and NBER Niharika Singh, University of Notre Dame Matthew Johnson, Duke University

12:15 PM

## **CSQIEP Business Luncheon**

Event

Friday, Jan. 5, 2024 12:15 PM - 2:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon D

Hosted By: Committee on the Status of LGBTQ+ Individuals in the Economics Profession

Presiding: Christopher (Kitt) Carpenter, Vanderbilt University

## Speaker(s)

Lee Badgett, University of Massachusetts-Amherst

Topic: CSQIEP Business

The CSQIEP Business Luncheon is the committee's annual opportunity to: update AEA members on the activities of the prior year; give the CSQIEP Award for Outstanding Economics Research on LGBTQ+ Populations; hear a keynote address (speaker TBA); and discuss priorities for the upcoming year.

12:30 PM

## AEA/AFA Joint Luncheon - Fee Event

Session/Event

Grand Hyatt, Texas Ballroom Salon A-C Hosted By: American Economic Association Presiding: Markus Brunnermeier, Princeton University

## Speaker(s)

Ivan Werning, MIT

## 2:30 PM

## **Advances in Imputing Race and Ethnicity to Administrative Data**

## Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on Economic Statistics

Chair: Mark Mazur, U.S. Treasury Department

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

C5 - Econometric Modeling

## **BISG Validation using Tax-Linked Data**

Elena Derby, Joint Committee on Taxation Connor Dowd, Joint Committee on Taxation Jacob Mortenson, Joint Committee on Taxation

## Measuring Marriage Penalties and Bonuses by Race and Ethnicity: An Application of Race and Ethnicity Re-Weighting to Tax Data

Emily Lin, U.S. Treasury Department Rachel Costello, U.S. Treasury Department Portia DeFilippes, U.S. Treasury Department Robin Fisher, U.S. Treasury Department Ben Klemens, U.S. Treasury Department

## Tax Expenditures by (Improved Imputed) Race and Ethnicity

Julie Anne Cronin, U.S. Treasury Department Portia DeFilippes, U.S. Treasury Department Robin Fisher, U.S. Treasury Department

## Using Multiple Data Sources to Learn about the Race and Ethnicity of Taxpayers

James Pearce, Congressional Budget Office Shannon Mok, Congressional Budget Office Rebecca Heller, Congressional Budget Office Jonathan Rothbaum, U.S. Census Bureau

### Discussant(s)

Robert McClelland, Tax Policy Center, Urban Institute and Brookings Institution Rhonda Vonshay Sharpe, Women's Institute for Science, Equity and Race Charles Hokayem, U.S. Census Bureau Sheridan Fuller, Federal Reserve Board

## Credit and Banking

Paper Session

Friday, Jan. 5, 2024 3:30 PM - 4:30 PM (CST)

Convention Center, 225D

Hosted By: American Economic Association

Chair: Lucie Lebeau, Federal Reserve Bank of Dallas

#### G2 - Financial Institutions and Services

## Borrowing Beyond Bounds: How Banks Pass On Regulatory Compliance Costs

Felix Christian Corell, Columbia University Melina Papoutsi, European Central Bank

## Does the Disclosure of Consumer Complaints Reduce Racial Disparities in the Mortgage Lending Market

Xiang Li, Boston College

#### Climate-Related Disclosure Commitment of the Lenders, Credit Rationing, and Borrower Environmental Performance

Iftekhar Hasan, Fordham University Haekwon Lee, University of Sydney Buhui Qiu, University of Sydney Anthony Saunders, New York University

## **Local Bank Supervision**

Thomas Lambert, Erasmus University Rotterdam
Di Gong, University of International Business and Economics
Wolf Wagner, Erasmus University Rotterdam and CEPR

## The Effect of Treasury Debt on Bank Lending and the Economy

Roberto Robatto, University of Wisconsin-Madison Jason Choi, University of Toronto

## **Exchange Controls**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon F Hosted By: American Economic Association

Chair: Stephanie Schmitt-Grohé, Columbia University

JEL Classifications

F4 - Macroeconomic Aspects of International Trade and Finance

#### **Balance of Payments Crises under Capital Controls**

P. Andrés Neumeyer, Torcuato Di Tella University Emilio Espino, Torcuato Di Tella University

## Sanctions and the Exchange Rate

Oleg Itskhoki, University of California-Los Angeles Dima Mukhin, London School of Economics

#### **Exchange Controls as a Fiscal Instrument**

Martin Uribe, Columbia University Stephanie Schmitt-Grohé, Columbia University

#### Discussant(s)

Pablo Ottonello, University of Michigan Thomas Drechsel, University of Maryland Eduardo Davila, Yale University

## Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon C

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Meghan Skira, University of Georgia

JEL Classifications

10 - General

12 - Education and Research Institutions

## The Long-Run Effects of Unilateral Divorce Laws on Offspring's Smoking

Kristin Kleinjans, California State University-Fullerton Iryna Hayduk, Clayton State University

## The Effect of Hospital Breastfeeding Policies on Infant Health

Emily Lawler, University of Georgia Meghan Skira, University of Georgia

## How Much Do Patients Value their Physicians? Evidence on Gender and Racial Disparities

Jennifer Kwok, University of Illinois-Chicago

## Dynamics in Employment and Income Before and After Transgender Transitioning: Evidence from Dutch Administrative Data

Elisa de Weerd, Erasmus University Rotterdam

John Cawley, Cornell University

Hans Van Kippersluis, Erasmus University Rotterdam

## Discussant(s)

Priyanka Anand, George Mason University Marianne Bitler, University of California-Davis Mariana Carrera, Montana State University Christopher (Kitt) Carpenter, Vanderbilt University

## Income and Wealth Inequality

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 221A

Hosted By: American Economic Association

Chair: Richard Valentine Burkhauser, Cornell University

JEL Classifications

D3 - Distribution

#### Elite Universities and the Intergenerational Transmission of Human and Social Capital

Andres Barrios Fernandez, University of the Andes

## Unpacking the Gender Wealth Gap from Bottom to Top and over the Lifecycle

Eva Sierminska, Luxembourg Institute of Socio-Economic Research Charlotte Bartels, DIW Berlin

Carsten Schroeder, DIW Berlin

## Seclusion and Women's Work: Descriptive Evidence from India

Alison Andrew, University of Oxford

Andrea Smurra, University College London (UCL), Institute for Fiscal Studies (IFS)

## Income Support to Families with Children in the U.S.

## Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Republic B

Hosted By: American Economic Association Chair: Lisa A. Gennetian, Duke University

JEL Classifications

13 - Welfare, Well-Being, and Poverty

H3 - Fiscal Policies and Behavior of Economic Agents

## Income and Child Maltreatment: Evidence from a Discontinuity in Tax Benefits

Katherine Rittenhouse, University of Texas-Austin

## Effects of Universal and Unconditional Cash Transfers on Child Abuse and Neglect

Lindsey Bullinger, Georgia Institute of Technology Analisa Packham, Vanderbilt University Kerri Raissan, University of Connecticut

## Does Old Age Social Security Help Children? The Impact of Social Security on Child Well-Being

Lucie Schmidt, Smith College Lara Shore-Sheppard, Williams College Tara Watson, Williams College

## Cash Transfers and Long-Run Child Earnings' Mobility

Emilia Simeonova, Johns Hopkins University Randall Akee, University of California-Los Angeles Maggie R. Jones, U.S. Census Bureau

# Unconditional Cash Transfers and Family Investments through Early Childhood in the U.S.: Evidence from a Large-Scale Multi-Site Randomized Control Trial

Lisa A. Gennetian, Duke University
Katherine Magnuson, University of Wisconsin-Madison
Greg Duncan, University of California-Irvine
Kimberly Noble, Columbia University
Hirokazu Yoshikawa, New York University

#### Discussant(s)

Chloe Gibbs, University of Notre Dame

## Inequality, Race, and Household Finance

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 305

Hosted By: American Economic Association

Chair: Vicki Bogan, Duke University

JEL Classifications

D1 - Household Behavior and Family Economics

G5 - Household Finance

## Race-Based Police Violence and Financial Decision Making

Vicki Bogan, Duke University Lisa Kramer, University of Toronto Chi Liao, University of Manitoba Alexandra Niessen-Ruenzi, University of Mannheim

#### Setting the Record Straight on Racial Wealth Inequality

Fenaba Addo, University of North Carolina-Chapel Hill William Darity Jr., Duke University Samuel Myers, University of Minnesota

#### Beyond Cash: Racial and Gender Preferences in Consumer Payment Methods under Economic Uncertainty

Raffi García, Rensselaer Polytechnic Institute Jyothsna Harithsa, Rensselaer Polytechnic Institute

## High Deductibles, Health Savings Accounts, and Racial Inequalities in Wealth

Naomi Zewde, University of California-Los Angeles Sergio Rivera Rodriguez, CUNY Sherry Glied, New York University

#### Discussant(s)

Vicki Bogan, Duke University Raffi García, Rensselaer Polytechnic Institute Chi Liao, University of Manitoba Naomi Zewde, University of California-Los Angeles

#### Issues in Access to Education

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 221D

Hosted By: American Economic Association Chair: Atila Abdulkadiroglu, Duke University

JEL Classifications

D4 - Market Structure, Pricing, and Design

12 - Education and Research Institutions

## The Impact of Mentoring on College Access and Retention

Caterina Calsamiglia, Institute of Political Economy and Governance Javier Garcia-Brazales, University of Exeter

#### **Auditability in School Choice**

Aram Grigoryan, University of California-San Diego Markus Möller, University of Bonn

#### **Diversity Balance in Centralized Public School Admissions**

Atila Abdulkadiroglu, Duke University Aram Grigoryan, University of California-San Diego

# Research Design with Weighted Lotteries in School Choice

Atila Abdulkadiroglu, Duke University Inkoo Back, Duke University

## Paper Session

Friday, Jan. 5, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Bonham C

Hosted By: American Economic Association Chair: Danila Serra, Texas A&M University

**JEL Classifications** 

J1 - Demographic Economics

# A Kick Or A Start? Gender Disparity Evidence Of Winning A Kickstarter On Future Funding

Sahil Patil, Washington State University

#### Better Together? Faculty, Gender Match, and Credit in Science

Aiday Sikhova, Ohio State University Enrico Berkes, Ohio State University Bruce Weinberg, Ohio State University

#### Market Reactions to Gendered Speech Patterns: Uptalk, Earnings Calls, and the #MeToo Movement

Anant Krishna Divakaruni, University of Bergen Laura Fritsch, University of Oxford Howard Jones, University of Oxford Alan D. Morrison, University of Oxford

#### Effects of Political Leaders' Speech on Violence Against Women

Roberto Mosquera, University of the Americas Mikaella Herrera, University of the Americas

## Performance Gains from Gender Match in Higher Education: Evidence from a Setting with Entrenched Gender Stereotypes

Md Amzad Hossain, University of Arkansas

#### Social Networks and Financial Markets

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Bowie B/C

Hosted By: American Economic Association Chair: Lin Peng, CUNY-Baruch College

JEL Classifications

G4 - Behavioral Finance

G1 - General Financial Markets

Angel Tengulov, University of Kansas

## **Squeezing Shorts Through Social Media Platforms**

Franklin Allen, Imperial College London Marlene Haas, Independent Eric Nowak, Swiss Finance Institute and USI-Lugano Matteo Pirovano, USI-Lugano and Swiss Finance Institute

# Social Contagion and the Survival of Diverse Investment Styles

David Hirshleifer, University of Southern California Andrew Lo, Massachusetts Institute of Technology Ruixun Zhang, Peking University

#### The Social Signal

Anthony Cookson, University of Colorado-Boulder Runjing Lu, University of Alberta William Mullins, University of California-San Diego Marina Niessner, University of Pennsylvania

#### Social Ties, Comovements, and Predictable Returns

Lin Peng, CUNY-Baruch College Sheridan Titman, University of Texas-Austin Muhammed Yönaç, University of Bristol Dexin Zhou, CUNY-Baruch College

#### Discussant(s)

Albert S. Kyle, University of Maryland Hongjun Yan, DePaul University Alberto Rossi, Georgetown University Gerard Hoberg, University of Southern California

# The Status of Teaching Track Positions in Economics: International Comparisons

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon B

Hosted By: American Economic Association & Committee on Economic Education

Chair: Irene Foster, George Washington University

JEL Classifications

A2 - Economic Education and Teaching of Economics

#### Teaching-Track Economists in Canada, the United Kingdom, and the United States

Fabio Arico, University of East Anglia
Alvin Birdi, University of Bristol
Avi J. Cohen, York University and University of Toronto
Caroline Elliott, University of Warwick
Tisha Emerson, East Carolina University
Gail Hoyt, University of Kentucky
Cloda Jenkins, Imperial College London
Ashley Lait, University of Bristol
Jennifer Murdock, University of Toronto
Christian Spielmann, University of Bristol

#### Teaching Focused Faculty in the U.S.

Tisha Emerson, East Carolina University Gail Hoyt, University of Kentucky

## Teaching-Track Economists – A Canadian Perspective

Avi J. Cohen, York University and University of Toronto Jennifer Murdock, University of Toronto

#### Teaching-Track Economists in the UK

Fabio Arico, University of East Anglia Alvin Birdi, University of Bristol Caroline Elliott, University of Warwick Cloda Jenkins, Imperial College London Ashley Lait, University of Bristol Christian Spielmann, University of Bristol

#### Discussant(s)

Simon Halliday, University of Bristol Melanie Fox, Purdue University Denise Hawkes, Anglia Ruskin University Jonathan Graves, The University of British Columbia

# **Topics in International Finance**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 221B

Hosted By: American Economic Association Chair: Saroj Bhattarai, University of Texas-Austin

JEL Classifications

F4 - Macroeconomic Aspects of International Trade and Finance

#### **Dollar Debt and the Inefficient Global Financial Cycle**

Paul Fontanier, Yale University

#### **Geoeconomic Fragmentation and Commodities Markets**

Martin Stuermer, International Monetary Fund Petia Topalova, International Monetary Fund Jorge Alvarez, International Monetary Fund Mehdi Benatiya Andaloussi, International Monetary Fund Chiara Maggi, International Monetary Fund

# Real Consequences of Shocks to Intermediaries Supplying Corporate Hedging Instruments

Hyeyoon Jung, Federal Reserve Bank of New York

#### The Dollar in an Era of International Retrenchment

Ryan Chahrour, Cornell University Rosen Valchev, Boston College

# **Uses of Imputation in Economic Analysis**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Presidio B

Hosted By: American Economic Association Chair: Serena Ng, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C4 - Econometric and Statistical Methods: Special Topics

# Parameter Recovery with Remotely Sensed Variables

Jonathan Proctor, Harvard University

Tamma Carleton, University of California-Santa Barbara

Sandy Sum, University of California-Santa Barbara

## Imputing Missing Values in the U.S. Census Bureau's County Business Pattern

Fabian Eckert, University of California-San Diego

Teresa Fort, Dartmouth College Peter Schott, Yale University Natalie J. Yang, Columbia University

#### Fixed-Effects PCA: Imputation and Inference for Large Non-stationary Panel Data with Missing Observations

Junting Duan, Stanford University Markus Pelger, Stanford University Ruoxuan Xiong, Emory University

#### Missing Data in Asset Pricing Panels

Joachim Freyberger, University of Bonn Bjorn Hoppner, University of Bonn Andreas Neuhierl, Washington University-St. Louis Michael Weber, University of Chicago

# Wealth, Income, and Employment Inequality

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 302 B/C

Hosted By: American Economic Association

Chair: Arik Levinson, U.S. Treasury

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

D6 - Welfare Economics

## Wealth of Two Nations: The U.S. Racial Wealth Gap, 1860-2020

Ellora Derenoncourt, Princeton University
Chi Hyun Kim, University of Bonn
Moritz Kuhn, University of Bonn
Moritz Schularick, University of Bonn and Sciences Po-Paris

#### Granular Income Inequality and Mobility using IDDA: Exploring Patterns across Race and Ethnicity

Illenin Kondo, Federal Reserve Bank of Minneapolis
Kevin Rinz, Federal Reserve Bank of Minneapolis and U.S. Census Bureau
Natalie Gubbay, Federal Reserve Bank of Minneapolis
Brandon Hawkins, University of California-Davis
John Voorheis, U.S. Census Bureau
Abigail Wozniak, Federal Reserve Bank of Minneapolis

# **Estimating Structural Barriers to Work Using Beveridge Curves**

William M. Rodgers III, Federal Reserve Bank of St. Louis Alice Kassens, Roanoke College

## Discussant(s)

Laura Feiveson, U.S. Treasury Michael Stepner, University of Toronto Paula Calvo, Arizona State University

# Welfare Implications of Heterogeneity in Value-Added Measures

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 225A

Hosted By: American Economic Association

Chair: Michael David Ricks, NBER

JEL Classifications

10 - General

H4 - Publicly Provided Goods

# From Value Added to Welfare Added: A Social-Planner Approach Applied to Education Policy

Tanner Eastmond, University of California-San Diego Nathan Mather, Intensity, LLC Michael David Ricks, NBER Julian Betts, University of California-San Diego

#### **Racial Disparities in the Quality of Nursing Home Care**

Liran Einav, Stanford University and NBER Amy Finkelstein, Massachusetts Institute of Technology and NBER Neale Mahoney, Stanford University and NBER James Okun, Massachusetts Institute of Technology

#### Teacher Labor Market Policy and the Theory of the Second Best

Michael Bates, University of California-Riverside Michael Dinerstein, University of Chicago Andrew Johnston, University of California-Merced Isaac Sorkin, Stanford University

#### Discussant(s)

Nolan G. Pope, University of Maryland Martin Hackman, University of California-Los Angeles Lars Lefgren, Brigham Young University

# Where the Economy is Headed

Panel Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Texas Ballroom Salon E
Hosted By: American Economic Association
Moderator: Catherine Rampell, Washington Post

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

E3 - Prices, Business Fluctuations, and Cycles

#### Panelist(s)

Cecilia Rouse, Princeton University Emi Nakamura, University of California-Berkeley James Hines, University of Michigan Janice Eberly, Northwestern University

# Working to Change the Climate in Economics

Friday, Jan. 5, 2024
Grand Hyatt, Texas Ballroom Salon F Hosted By: American Economic Association Moderator: Janet Currie, Princeton University
JEL Classifications A1 - General Economics
Panelist(s)  Marianne Bertrand, University of Chicago  Topic: Results from the Second AEA Member Survey on the Professional Climate in Economics.
Anusha Chari, University of North Carolina-Chapel Hill Topic: Advancing the Status of Women in Economics: Scalable Interventions to Increase Representation and Improve the Climate.
Nnena Odim, MWI Topic: How an Ombuds can support visitors.
3:00 PM
Open Reunion: CeMENT Workshops
Event
Friday, Jan. 5, 2024 3:00 PM - 5:00 PM (CST)
Grand Hyatt, Lone Star Ballroom Salon D Hosted By: Committee on the Status of Women in the Economics Profession
CSWEP welcomes all past CeMENT workshop participants to come reconnect and network.
4:45 PM
AEA Excellence Awards and Distinguished Lecture
Session/Event
Friday, Jan. 5, 2024 4:45 PM - 6:00 PM (CST)
Grand Hyatt, Texas Ballroom Salon A-C Hosted By: American Economic Association Presiding: Janet Currie, Princeton University
Speaker(s) Michael Greenstone, University of Chicago Topic: The Economics of the Global Energy Challenge
6:00 PM
AEA Business Meeting
Event
Friday, Jan. 5, 2024 6:00 PM - 6:30 PM (CST)
Grand Hyatt, Texas Ballroom Salon A-C Hosted By: American Economic Association

# **CSWEP Reception** Event Friday, Jan. 5, 2024 6:00 PM - 7:30 PM (CST) Grand Hyatt, Lone Star Ballroom Salon C Hosted By: Committee on the Status of Women in the Economics Profession All are welcome! Reception in honor of the recipients of the 2023 Carolyn Shaw Bell Award and 2023 Elaine Bennett Research Prize. **AEA Committee on Economic Education - Friends Reception** Event Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST) Grand Hyatt, Bowie A Hosted By: Committee on Economic Education Presiding: KimMarie McGoldrick, University of Richmond Saturday, January 6th 7:00 AM **AEA Poster Session** Poster Session Saturday, Jan. 6, 2024 7:00 AM - 6:00 PM (CST) Grand Hyatt, Lone Star Ballroom Prefunction A-B Hosted By: American Economic Association 8:00 AM **Algorithmic Decision-Making** Paper Session saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST) Grand Hyatt, Lone Star Ballroom Salon B Hosted By: American Economic Association Chair: Crystal S. Yang, Harvard University JEL Classifications D8 - Information, Knowledge, and Uncertainty C0 - General

#### Comparative Advantage of Humans vs AI in the Long Tail

Nikhil Agarwal, Massachusetts Institute of Technology Alex Moehring, Massachusetts Institute of Technology Tobias Salz, Massachusetts Institute of Technology Pranav Rajpurkar, Harvard University Ray Huang, Massachusetts Institute of Technology Feiyang Yu, Stanford University

**Algorithms That Understand People** 

Sendhil Mullainathan, University of Chicago Jens Ludwig, University of Chicago

# Algorithm Design: A Fairness-Accuracy Frontier

Annie Liang, Northwestern University Jay Lu, University of California-Los Angeles Xiaosheng Mu, Princeton University

## **Algorithmic Recommendations and Human Discretion**

Crystal S. Yang, Harvard University Victoria Angelova, Harvard University Will Dobbie, Harvard University

#### Discussant(s)

Ziad Obermeyer, University of California-Berkeley Paul Goldsmith-Pinkham, Yale University Jann Spiess, Stanford University Michael Luca, Harvard University

# Creating an Integrated System of U.S. Household Income, Consumption, and Wealth Data and Statistics to Improve Research and Policy

Paper Session

saturday, Jan. 6, 2024	8:00 AM - 10:00 AM (CST)
------------------------	--------------------------

Grand Hyatt, Lone Star Ballroom Salon C

Hosted By: American Economic Association & Committee on Economic Statistics

Chair: Hilary Hoynes, University of California-Berkeley

JEL Classifications

D1 - Household Behavior and Family Economics

C8 - Data Collection and Data Estimation Methodology; Computer Programs

The Need for Integrated Data and Statistics on Income, Consumption, and Wealth

Timothy Smeeding, University of Wisconsin

Defining Consistent Measures of Income, Consumption, and Wealth: Conceptual Issues

Luigi Pistaferri, Stanford University

# Using Blended Data to Build and Access the New Data Infrastructure

David Johnson, National Academies of Sciences, Engineering, and Medicine

# Policy and Research Questions to Be Addressed Using the New Data and Statistics

Karen Dynan, Harvard University

## Discussant(s)

Jonathan Rothbaum, U.S. Census Bureau Alice Henriques Volz, Federal Reserve Board

# **Cross-Border Integration in the Euro Area**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225D

Hosted By: American Economic Association Chair: Antonio Coppola, Stanford University

JEL Classifications

F0 - General

E0 - General

## The Geography of Capital Allocation in Europe

Roland Beck, European Central Bank
Antonio Coppola, Stanford University
Matteo Maggiori, Stanford University
Martin Schmitz, European Central Bank
Jesse Schreger, Columbia University

# Labor Mobility and the Level of Unemployment in a Currency Union

Erin Gibson, University of Michigan Christopher House, University of Michigan Christian Proebsting, KU Leuven Linda Tesar, University of Michigan

#### The World's Cross-Border Liquidity Lines

Saleem Bahaj, University College London Ricardo Reis, London School of Economics

#### Discussant(s)

Galina Hale, University of California-Santa Cruz Chenzi Xu, Stanford University Christopher Clayton, Yale University

# **Cryptocurrencies and Fintech**

Paper Session

Convention Center, 224

Hosted By: American Economic Association

Chair: Linda Schilling, Washington University-St Louis

JEL Classifications

G2 - Financial Institutions and Services

#### Banks, Fintech Disruptions, and Labor Consequences

Hieu Tran, University of Georgia

#### Who Invests in Crypto? Wealth, Financial Constraints, and Risk Attitudes

Jason Kotter, Brigham Young University
Darren James Aiello, Brigham Young University
Scott Baker, Northwestern University
Tetyana Balyuk, Emory University
Marco Di Maggio, Harvard Business School
Mark Johnson, Brigham Young University

# Did Fintech Loans Default More During the COVID-19 Pandemic? Were Fintech Firms "Cream-Skimming" the Best Borrowers?

Julapa Jagtiani, Federal Reserve Bank of Philadelphia Cathy M. Lemieux, Federal Reserve Bank of Chicago Brandon Goldstein, Federal Reserve Bank of Philadelphia

#### Do Uncertainty Indices Affect Cryptocurrencies? A Lesson from the Turbulent Times

Barbra Bedowska-Sojka, Poznan University of Economics and Business Joanna Górka, Nicolaus Copernicus University Adam Zaremba, Montpellier Business School

# **CSMGEP - Measuring Discrimination**

# Paper Session

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession Chair: Monica Garcia-Perez, St. Cloud State University and Duke University

JEL Classifications

J7 - Labor Discrimination

J1 - Demographic Economics

#### Shocking Offers: Gender Inequality and Recessions in Online Labor Markets

Belinda Archibong, Columbia University Peter Blair Henry, Stanford University

#### On Marginal Outcome Tests and Biased Decision Making

Peter Hull, Brown University

#### Systemic Discrimination: Theory and Measurement

Aislinn Bohren, University of Pennsylvania Peter Hull, Brown University Alex Imas, University of Chicago

# Racial Disparities in the U.S. Mortgage Market

Agustin Hurtado, University of Chicago Jung Sakong, Federal Reserve Bank of Chicago

# Discussant(s)

Emily Breza, Harvard University
Patrick Bayer, Duke University
Stephen Ross, University of Connecticut
Vikrant Vig, Northwestern University

# De-Globalisation and Reconfiguration of Trade Flows

# Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 301B

Hosted By: American Economic Association Chair: Robert Zymek, International Monetary Fund

JEL Classifications

F1 - Trade

F6 - Economic Impacts of Globalization

# U.S. Trade Policy and the Reconfiguration of Global Value Chains

Michele Ruta, International Monetary Fund

Caroline Freund, University of California-San Diego Aaditya Mattoo, World Bank Alen Mulabdic, World Bank

## Not To Belittle NTBs: Non-Tariff Barriers and Trade During Brexit

Rebecca Freeman, Bank of England
Kalina Manova, University College London
Thomas Sampson, London School of Economics
Thomas Prayer, London School of Economics
Rebecca Maria Mari, Bank of England
Enrico Longoni, Bank of England
Marco Garofalo, Bank of England

#### The Extraterritorial Effects of Sanctions

Ohyun Kwon, Drexel University Constantinos Syropoulos, Drexel University Yoto Yotov, Drexel University

## **Brexit and the Trade Elasticity**

John Lewis, Bank of England Edoardo Tolva, University of Warwick

# **Experiments on Gender Differences in Preferences**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221D

Hosted By: American Economic Association Chair: Catherine Eckel, Texas A&M University

JEL Classifications

C9 - Design of Experiments

J7 - Labor Discrimination

#### Primitives: Competition, Negotiation, and Volunteering

Maria Recalde, University of Melbourne Lise Vesterlund, University of Pittsburgh

#### **Smaller Gender Gap with More Competitions?**

Coren Apicella, University of Pennsylvania Johanna Mollerstrom, George Mason University

#### Long Shadow of Preferences: Gender Differences

Marco Castillo, Texas A&M University Jeffrey Jordan, University of Georgia Ragan Petrie, Texas A&M University

#### The Long Term Impact of Childhood Abduction Trauma on Women in Northern Uganda

Alessandra Cassar, University of San Francisco Eeshani Kandpal, Center for Global Development Miranda Lambert, Texas A&M University Christine Mbabazi, Makerere University Danila Serra, Texas A&M University

#### Can Different Communication Methods Decrease Gender Bias in the Workplace?

Daniel Gomez-Vasquez, Texas A&M University

Miranda Lambert, Texas A&M University Tim Salmon, Southern Methodist University Danila Serra, Texas A&M University

#### Discussant(s)

Olga Shurchkov, Wellesley College Laura Katherine Gee, Tufts University Elif Demiral, Austin Peay State University Laura Razzolini, University of Alabama Siri Isaksson, Norwegian School of Economics

# **Health Disparities Caused by Public Policy**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bonham B

Hosted By: American Economic Association Chair: Benjamin Harrell, Trinity University

JEL Classifications

I1 - Health

Effects of Physician Supply on Health Outcomes: Evidence from a Natural Experiment in Bangladesh

Md Amzad Hossain, University of Arkansas Nirman Saha, University of Surrey

Love It or Leave It: Medicaid Expansion and Physician Location Choice

Xuechao Qian, Stanford University

Revealed Comparative Disadvantage of Infants: Exposure to NAFTA and Birth Outcomes

Hamid Noghanibehambari, University of Wisconsin-Madison

## The Effects of Free Housing on Health, Wellbeing, and Healthcare Utilization

Valentina Duque, American University Michael Gilraine, New York University Diana Oquendo, University of the Andes Fabio Sanchez, University of the Andes

# **Hot Topics in Gender and Economics**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon E

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Orgul Ozturk, University of South Carolina

JEL Classifications

I0 - General

13 - Welfare, Well-Being, and Poverty

#### Is There a Critical Mass? Gender Composition and Behavior in U.S. City Councils

Thea How Choon, St. Lawrence University Emilia Brito Rebolledo, Brown University

Jesse Bruhn, Brown University
Anna Weber, United States Military Academy

#### The Effects of Gender Integration on Men: Evidence from the U.S. Military

Anna Weber, West Point (United States Military Academy)

Kyle Greenberg, West Point (United States Military Academy)

Melanie Wasserman, University of California-Los Angeles, Anderson

#### What Works for Working Couples? Work Arrangements, Child Penalty and Home Production

Ludovica Ciasullo, New York University

Martina Uccioli, Massachusetts Institute of Technology

#### **Full-Time Mothers, Part-Time Workers**

Martina Uccioli, Massachusetts Institute of Technology Ludovica Ciasullo, New York University

## Discussant(s)

Olga Stoddard, Brigham Young University Scott Carrell, University of California-Davis Tobey Kass, U.S. Treasury Department Melanie Khamis, Wesleyan University

# Inflation and Inequality

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225B

Hosted By: American Economic Association Chair: Saroj Bhattarai, University of Texas-Austin

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

F4 - Macroeconomic Aspects of International Trade and Finance

## Food, Fuel, and Facts: Distributional Effects of External Shocks

Saroj Bhattarai, University of Texas-Austin Arpita Chatterjee, University of New South Wales Gautham Udupa, Centre For Advanced Financial Research And Learning

#### The Heterogeneous Impact of Inflation on Households' Balance Sheets

Galo Nuno, Bank of Spain Clodomiro Ferreira, Bank of Spain Jose M. Leiva, BBVA Research Alvaro Ortiz, BBVA Research Tomasa Rodrigo, BBVA Research Sirenia Vazquez, BBVA Research

#### **Redistributive Inflation and Optimal Monetary Policy**

Yucheng Yang, Princeton University

# Minority Unemployment, Inflation, and Monetary Policy

Felipe Schwartzman, Federal Reserve Bank of Richmond Munseob Lee, University of California-San Diego Claudia Macaluso, Federal Reserve Bank of Richmond

#### Discussant(s)

Diego Känzig, Northwestern University Saroj Bhattarai, University of Texas-Austin Choongryul Yang, Federal Reserve Board Natassa Zervou, University of Texas-San Antonio

# Innovative Approaches to Estimating the Social Cost of Carbon: New Perspectives and Methodologies

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221B

Hosted By: American Economic Association

Chairs:

Frances C. Moore, University of California-Davis

Mortiz Drupp, University of Hamburg James Rising, University of Delaware

JEL Classifications

Q5 - Environmental Economics

D6 - Welfare Economics

## The Social Cost of Carbon with Intragenerational Inequality under Economic Uncertainty

Frederick van der Ploeg, University of Oxford Johannes Emmerling, European Institute on Economics and the Environment Ben Groom, University of Exeter

#### Structural Change in the Social Cost of Carbon

Frances C. Moore, University of California-Davis Mortiz Drupp, University of Hamburg James Rising, University of Delaware

## The Welfare Economics of a Data Driven Social Cost of Carbon

Ishan Nath, Federal Reserve Bank of San Francisco Michael Greenstone, University of Chicago Solomon Hsiang, University of California-Berkeley

# Pricing an Unknown Climate

Svenn Jensen, Oslo Metropolitan University Christian Traeger, University of Oslo

#### Discussant(s)

Ivan Rudik, Cornell University
Ben Groom, University of Exeter
Brian Prest, Resources for the Future
Tamma Carleton, University of California-Santa Barbara

#### Intra-Household Allocation Decisions

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic B

Hosted By: American Economic Association

Chair: Paula Calvo, Arizona State University

JEL Classifications

D1 - Household Behavior and Family Economics

#### Marriage and Divorce under Labor Market Uncertainty

Christian Holzner, Hochschule München Bastian Schulz, Aarhus University

## Who Pays for Childcare? Social Norms, Household Spending, and the Child and Dependent Care Credit

Timothy Bond, Purdue University Danyang Zhang, University of Akron

#### Gender Norms and Specialization in Household Production: Evidence from a Danish Parental Leave Reform

Anne Sophie Lassen, Copenhagen Business School

# **Estimating Intra-Household Sharing from Time-Use Data**

Francesca Arduini, University of Oxford, University College London and Institute for Fiscal Studies

# **New Perspectives on the Economics of Mental Health**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Texas Ballroom Salon E Hosted By: American Economic Association Chair: Janet Currie, Princeton University

JEL Classifications

I1 - Health

#### The Lasting Impacts of School Shootings on Mental Health

Max Pienkny, Northwestern University
Maya Rossin-Slater, Stanford University
Molly Kathleen Schnell, Northwestern University
Hannes Schwandt, Northwestern University

#### SPILLOVERS AND TRAINING EFFECTS ON MENTAL HEALTH PRESCRIBING FOR CHILDREN

Janet Currie, Princeton University
W. Bentley MacLeod, Princeton University and NBER
Mengsong Ouyang, Princeton University

# Early Home Visiting Delivery Model and Maternal and Child Mental Health at Primary School Age

Gabriella Conti, University College London Sören Kliem, Criminological Research Institute of Lower Saxony Malte Sandner, Institute for Employment Research

#### Discussant(s)

Prashant Bharadwaj, University of California-San Diego David Chan, Stanford University Janet Currie, Princeton University

#### Risk

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 305

Hosted By: American Economic Association

Chair: Chotibhak Jotikasthira, Southern Methodist University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### Migration, Kinship Networks, and Risk Sharing

Xiaoxue Zhao, Wesleyan University

#### **Risk Aversion with Nothing to Lose**

Stefano Pegoraro, University of Notre Dame

#### Risk Behaviors of Only-Child Parents: Evidence from the One-Child Policy in China

Shu Cai, Jinan University Yuyang Jiang, Fudan University Lingwei Wu, Fudan University

## **Tests of Recursive Models of Ambiguity Aversion**

Pascal Kieren, Heidelberg University Gleb Gertsman, Tilburg University

#### Gender, Marriage, and Portfolio Choice: Role of Income Risk

Pubali Chakraborty, Bates College Anand Chopra, IIT Kanpur

# The Effects of Advance Layoff Notice

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225C

Hosted By: American Economic Association Chair: Matthew Notowidigdo, University of Chicago

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

#### **Advance Layoff Notices and Worker Outcomes**

Bruce Fallick, Federal Reserve Bank of Cleveland

Andrew Foote, U.S. Census Bureau

Pawel Krolikowski, Federal Reserve Bank of Cleveland

Lee Tucker, U.S. Census Bureau

#### Without a Word of WARN-ing: Advance Notice, Information Quality, and Labor Market Outcomes

Sara Malik, University of Utah

#### Mandatory Notice of Layoff, Job Search, and Efficiency

Jonas Cederlöf, IFAU

Peter Fredrikson, Uppsala University

Arash Nekoei, Stockholm University

David Seim, Stockholm University

## Time to Say Goodbye: The Macroeconomic Implications of Termination Notice

Tomer Ifergane, Ben-Gurion University

#### Discussant(s)

Lars Vilhuber, Cornell University
Bruce Fallick, Federal Reserve Bank of Cleveland
loana Marinescu, University of Pennsylvania
Katarina Borovickova, Federal Reserve Bank of Richmond

# The Mortgage Market and the Macroeconomy

#### Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221A

Hosted By: American Economic Association Chair: John Campbell, Harvard University

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

G5 - Household Finance

# Housing Wealth and Consumption: The Role of Heterogeneous Credit Constraints

Boragan Aruoba, University of Maryland Ronel Elul, Federal Reserve Bank of Philadelphia Şebnem Kalemli-Özcan, University of Maryland

#### Heterogeneous Mortgage Choice: Evidence from Denmark

Steffen Andersen, Copenhagen Business School and Danmarks Nationalbank John Campbell, Harvard University Joao Cocco, London Business School Christopher J. Hansman, Imperial College London Tarun Ramadorai, Imperial College London

#### The Housing Wealth Effect: Quasi-Experimental Evidence

Roine Vestman, Stockholm University
Jesper Bojeryd, University of California-Los Angeles
Björn Tyrefors, Research Institute for Industrial Economics
Dany Kessel, Södertörn University

#### Discussant(s)

Kurt Mitman, Stockholm University Stijn Van Nieuwerburgh, Columbia University Johannes Wieland, University of California-San Diego

# Unanswered Questions in Economic Education, and Promising Studies Providing Answers

# Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bowie B/C

Hosted By: American Economic Association & Committee on Economic Education

Chair: William Bosshardt, Florida Atlantic University

JEL Classifications

A2 - Economic Education and Teaching of Economics

**Unanswered Questions in Economic Education** 

Sam Allgood, University of Nebraska-Lincoln KimMarie McGoldrick, University of Richmond

#### Student Demand for Relative Performance Feedback: Evidence from a Field Experiment

Alessandro Castegnetti, LIUC University

Derek Rury, University of Chicago

# Relevance, Belonging, and Growth Mindset in Economics: Differences across Institution Types

Allen Bellas, Metropolitan State University Caroline Krafft, St. Catherine University Ming Lo, Metropolitan State University Kristine West, St. Catherine University

## Using Real Data to Improve Student Learning Outcomes in Economic Courses: Does This Really Benefit Students?

Emma Bojinova, University of Connecticut Gil Kim, Fresno State

#### Discussant(s)

Wendy Stock, Montana State University Francisca Antman, University of Colorado Amanda Bayer, Swarthmore College Julie Smith, Lafayette College

# **Understanding the Return of Inflation**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Texas Ballroom Salon F

Hosted By: American Economic Association

Chair: Stephanie Schmitt-Grohé, Columbia University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

# Some International Evidence on Non-Linear Phillips Curves

Gauti B. Eggertsson, Brown University Pierpaolo Benigno, University of Bern

#### Origins of U.S. Inflation Since 1950

Christopher A. Sims, Princeton University

#### The NY Fed DGSE model: A Post COVID Assessment of its Performance

Marco Del Negro, Federal Reserve Bank of New York

#### What Do Long Data Tell Us About the Inflation Hike Post COVID-19 Pandemic?

Martin Uribe, Columbia University Stephanie Schmitt-Grohé, Columbia University

#### Discussant(s)

Jón Steinsson, University of California-Berkeley John Cochrane, Hoover Institution Karel Mertens, Federal Reserve Bank of Dallas Francesco Bianchi, Johns Hopkins University

# **Applications of Textual Analysis for Economics and Finance**

# Paper Session

Convention Center, 303 B/C

Hosted By: American Economic Association Chair: Matteo Iacoviello, Federal Reserve Board

JEL Classifications

C0 - General

G0 - General

#### **What Triggers Stock Market Jumps**

Scott Baker, Northwestern University Nicholas Bloom, Stanford University Steven Davis, University of Chicago Marco Sammon, Harvard Business School

#### Do Geopolitical Risks Raise or Lower Inflation?

Dario Caldara, Federal Reserve Board Sarah Conlisk, Federal Reserve Board Matteo Iacoviello, Federal Reserve Board Maddie Penn, Yale University

#### The Origins of Commodity Price Fluctuations

Sarah Mouabbi, Bank of France Evgenia Passari, University Paris Dauphine-PSL Adrien Rousset Planat, London Business School

# Competition

Paper Session

Convention Center, 224

Hosted By: American Economic Association

Chair: Victoria Ray Marone, University of Texas-Austin

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

#### **Contractual Data and Market Power**

Alistair Milne, Loughborough University Anil Savio Kavuri, Loughborough University

# **Data, Product Targeting and Competition**

Ulrich Hege, Toulouse School of Economics

Alexander Guembel, Toulouse School of Economics

# Broadband Deployment in Equilibrium: Is Competition the Solution to the Digital Divide?

Andrew Kearns, Federal Trade Commission

#### Market Power and Spatial Price Discrimination in the Liquefied Natural Gas Industry

Nahim Bin Zahur, Queen's University

Price Competition under Information (Dis)Advantage

# Contraception, Sex, and Fertility

Paper Session

Saturday, Jan. 6, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Andie Hall, Grinnell College

JEL Classifications

12 - Education and Research Institutions

#### Safer Sex? The Effect of AIDS Risk on Birth Rates

Melissa Spencer, University of Richmond

#### **Hormonal Contraception and Teen Suicide**

Kelly Ragan, Stockholm School of Economics

#### Stigma, Temptation, & Self-Checkout: The Effect of Self-Checkout Register Adoption on Purchasing Decisions

Rebecca Taylor, University of Sydney

Rebecca Cardinali, University of California-Berkeley

Lester Lusher, University of Hawaii-Manoa

Sofia Villas-Boas, University of California-Berkeley

## The Impact of Delaying Early School Tracking on Women's Fertility, Marriage and Health

Serena Canaan, Simon Fraser University

#### Discussant(s)

Yoo-Mi Chin, Baylor University
Graham Gardener, Texas Christian University
Itzik Fadlon, University of California-San Diego

Adriana Lleras-Muney, University of California-Los Angeles

## **CSQIEP Macroeconomics and International Trade Session**

Paper Session

Saturday, Jan. 6, 2024

U 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon E

Hosted By: American Economic Association & Committee on the Status of LGBTQ+ Individuals in the Economics Profession Chair: Ralf Meisenzahl, Federal Reserve Bank of Chicago

JEL Classifications

E1 - General Aggregative Models

F1 - Trade

## **Inspecting Cross-Border Macro-Financial Mechanisms**

Eddie Gerba, Bank of England and London School of Economics Danilo Leiva-León, European Central Bank Margarita Rubio, University of Nottingham

Corporate Tax Notch and Foreign Equity Share Bunching

Phil Yuan Huang, Vanderbilt University Chunru Zheng, University of Virginia Rui Zhang, Sun Yat-sen University

Spread Too Thin: The Impact of Lean Inventories

Julio L. Ortiz, Federal Reserve Board

Post-Pandemic Recovery: Search, Labor Productivity, and Coordination Effects

Konstantin Platonov, Loyola Marymount University

#### Discussant(s)

Guanyi Yang, Colorado College Marianne Bitler, University of California-Davis Guanyi Yang, Colorado College Marianne Bitler, University of California-Davis

## **Economics of Gun Violence**

Paper Session

Saturday, Jan. 6, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Texas Ballroom Salon F Hosted By: American Economic Association Chair: Janet Currie, Princeton University

JEL Classifications

10 - General

K0 - General

# The U.S. Consumer Firearms Industry: Equilibrium and Policy Implications

Luis Armona, Stanford University Adam Rosenberg, Stanford University

# Predicting and Preventing Gun Violence: An Experimental Evaluation of READI Chicago

Sara Heller, University of Michigan Monica P. Bhatt, University of Chicago Max Kapustin, Cornell University Marianne Bertrand, University of Chicago Christopher Blattman, University of Chicago

## **Market Response to Racial Uprisings**

Bocar Ba, Duke University Roman Rivera, University of California-Berkeley Alexander Whitefield, University of Pennsylvania

#### Discussant(s)

Prashant Bharadwaj, University of California-San Diego Jennifer L. Doleac, Texas A&M University Vicki Bogan, Duke University

# **Effects of Artificial Intelligence**

Paper Session

Convention Center, 221C

Hosted By: American Economic Association

Chair: Jonathan Moreno-Medina, University of Texas-San Antonio

JEL Classifications

C6 - Mathematical Methods; Programming Models; Mathematical and Simulation Modeling

# Al at the Wheel: The Effect of Autonomous Driving Features on Safety

Vikram Maheshri, University of Houston Clifford M. Winston, Brookings Institution

Yidi Wu, Georgetown University

# Can Dynamic Pricing Algorithm Facilitate Tacit Collusion? An Experimental Study Using Deep Reinforcement Learning in Airline Revenue Management

Chengyan Gu, Columbia University

#### Coordinated vs Efficient Prices: The Impact of Algorithmic Pricing on Multifamily Rental Markets

Gi Heung Kim, University of Pennsylvania Sophie Calder-Wang, University of Pennsylvania

#### The Hidden Effects of Algorithmic Recommendations

Alex Albright, Federal Reserve Bank of Minneapolis

# **Unemployment Insurance Fraud in the Debit Card Market**

Umang Khetan, University of Iowa Jetson Leder-Luis, Boston University Jialan Wang, University of Illinois-Urbana-Champaign Yunrong Zhou, Purdue University

#### Automating Automaticity: How the Context of Human Choice Affects the Extent of Algorithmic Bias

Amanda Agan, Rutgers University
Diag Davenport, Princeton
Jens Ludwig, University of Chicago
Sendhil Mullainathan, University of Chicago

# **Efficient Energy and Environmental Subsidies**

Paper Session

Convention Center, 225B

Hosted By: American Economic Association

Chair: Michael David Ricks, NBER

JEL Classifications

Q5 - Environmental Economics

H2 - Taxation, Subsidies, and Revenue

#### Time-Limited Subsidies: Optimal Taxation with Implications for Renewable Energy Subsidies

Owen Kay, University of Michigan-Ann Arbor

Michael David Ricks, NBER

## Regulatory Mandates and Electric Vehicle Product Variety

Frank Pinter, FTC

Sarah Armitage, Boston University

#### Second-best carbon taxation in a differentiated oligopoly

Diego Cardoso, Purdue University

#### Pollution Taxes as a Second-Best: Accounting for Multidimensional Firm Heterogeneity in Environmental Regulations

Ruozi Song, World Bank
Fan Xia, Nanjing University
Bing Zhang, Nanjing University

#### Discussant(s)

Louis Preonas, University of Maryland Stephanie Weber, Yale University Jonathan Hughes, University of Colorado-Boulder Sarah Armitage, Boston University

# **Experiments and Job Search**

Paper Session

Grand Hyatt, Presidio B

Hosted By: American Economic Association Chair: Michèle Belot, Cornell University

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

J4 - Particular Labor Markets

#### Meet Your Future: Experimental Evidence on the Labor Market Effects of Mentors

Livia Alfonsi, Harvard University Mary Namubiru, BRAC Uganda Sara Spaziani, Brown University

## Young Workers' Beliefs about Potential Jobs: Do Misperceptions Distort Search Behavior?

Nikolaj Arpe Harmon, Copenhagen University Sonja Settele, Copenhagen University Daphne Skandalis, Copenhagen University

#### Using AI to Expand the Job Search of Workers in the Post-COVID-19 Economy

Achyuta Adhvaryu, University of California-San Diego Jean-Francois Gauthier, HEC Montréal Anant Nyshadham, University of Michigan Jorge Tamayo, Harvard University

## Advising Job Seekers in Occupations with Poor Prospects: A Field Experiment

Michèle Belot, Cornell University Bart de Koning, Cornell University Yvonne Engels, N/A Didier Fouarge, Maastricht University Mario Keer, N/A Philipp Kircher, Cornell University Paul Muller, VU Amsterdam

Sandra Phlippen, University of Groningen

# Discussant(s)

Sandra Phlippen, University of Groningen Jean-Francois Gauthier, HEC Montréal Bart de Koning, Cornell University Vittorio Bassi, University of Southern California

#### Gender and the Firm

## Paper Session

Convention Center, 301B

Hosted By: American Economic Association

Chair: Ralph De Haas, EBRD, KU Leuven and CEPR

JEL Classifications

L2 - Firm Objectives, Organization, and Behavior

G3 - Corporate Finance and Governance

#### Are Women More Exposed to Firm Shocks?

Ramin P. Baghai, Stockholm School of Economics, CEPR and ECGI Rui C. Silva, Nova School of Business and Economics and CEPR Margarida Soares, Nova School of Business and Economics

## **Blended Finance and Female Entrepreneurship**

Cagatay Bircan, EBRD and University College London Ralph De Haas, EBRD, KU Leuven, and CEPR Halil Aydin, Central Bank of the Republic of Turkey

#### The Gender of Firm Decision-Makers and Within-Firm Wage Disparity

Manthos Delis, Audencia Business School Iftekhar Hasan, Fordham University, Bank of Finland and University of Sydney Maria Iosifidi, Montpellier Business School Panagiotis N. Politsidis, Audencia Business School Anthony Saunders, New York University

#### Winds of Change: Gender Quota on Boards in the Face of Patriarchy

Lakshmi Naaraayanan, London Business School

Kasper Meisner Nielsen, Copenhagen Business School and Danish Finance Institute

#### Discussant(s)

Kasper Meisner Nielsen, Copenhagen Business School and Danish Finance Institute Margarida Soares, Nova School of Business and Economics Francesca Truffa, Stanford University Elena Simintzi, University of North Carolina-Chapel Hill

# **Intergenerational Mobility**

#### Paper Session

Convention Center, 225D

Hosted By: American Economic Association

Chair: Bhashkar Mazumder, Federal Reserve Bank of Chicago

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

J1 - Demographic Economics

## Like Mother, Like Child? The Rise of Women's Intergenerational Income Persistence in Sweden and the United States

Gunnar Brandén, Center for Epidemiology and Community Medicine

Martin Nybom, Uppsala University

Kelly Vosters, University of North Carolina-Charlotte

## Family Trees and Falling Apples: Intergenerational Mobility Estimates from U.S. Genealogy Data

Kasey Buckles, University of Notre Dame

Joseph Price, Brigham Young University

Zachary Ward, Baylor University

Haley Wilbert, University of Notre Dame

#### Mobility for All: Representative Intergenerational Mobility Estimates over the 20th Century

Elisa Jácome, Northwestern University Ilyana Kuziemko, Princeton University Suresh Naidu, Columbia University

#### U.S. Educational Mobility in the Twentieth Century

Martha Bailey, University of California-Los Angeles and NBER A.R. Shariq Mohammed, Northeastern University

Paul Mohnen, Federal Reserve Bank of Atlanta

#### Discussant(s)

Jonathan Rothbaum, U.S. Census Bureau Peter Z. Lin, University of California-Los Angeles Maggie R. Jones, U.S. Census Bureau Matthew Staiger, Opportunity Insights

# Long-Term Effects of COVID-19 on Racial Inequality

Paper Session

Convention Center, 221B

Hosted By: American Economic Association

Chair: Jevay Grooms, Howard University and NBER

JEL Classifications

J7 - Labor Discrimination

13 - Welfare, Well-Being, and Poverty

## Dimensions of Marginality during COVID-19: Precarious Workers, Mental Health, and Race & Ethnicity

Jevay Grooms, Howard University and NBER

# The Impacts of COVID-19 on Racial Inequality in Business Earnings

Robert Fairlie, University of California-Los Angeles and NBER

#### Racial and Ethnic Disparities in Who Receives Unemployment Benefits during COVID-19

James Peoples, University of Wisconsin-Milwaukee Tom Larson, California State University-Los Angeles Donald Mar, San Francisco State University Paul Ong, University of California-Los Angeles

# Mortgage Market Inequality: Effects of COVID-19 Loss Mitigation Programs

Xudong An, Federal Reserve Bank of Philadelphia Larry Cordell, Federal Reserve Bank of Philadelphia Keyoung Lee, Federal Reserve Bank of Philadelphia

#### Discussant(s)

Frank Fossen, University of Nevada-Reno

# **Macroeconomic Implications of Climate Change**

# Paper Session

Convention Center, 221D

Hosted By: American Economic Association Chair: Adrien Bilal, Harvard University

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Q5 - Environmental Economics

# **Anticipating Climate Change Across the United States**

Adrien Bilal, Harvard University
Esteban Rossi-Hansberg, University of Chicago

#### Climate Hazards and Resilience in the Global Car Industry

Juanma Castro-Vincenzi, Princeton University

#### Clean Growth

Costas Arkolakis, Yale University Conor Walsh, Columbia University

#### The Macroeconomic Effects of Climate Policy Uncertainty

Konstantinos Gavriilidis, University of Stirling Diego Känzig, Northwestern University James Stock, Harvard University

# Managers, Firm Performance and Worker Outcomes

# Paper Session

Saturday, Jan. 6, 2024 0 10:15 AM - 12:15 PM (CST)

Convention Center, 305

Hosted By: American Economic Association

Chair: Michela Giorcelli, University of California-Los Angeles

JEL Classifications

M5 - Personnel Economics

# Creating the "American Way" of Business: Evidence from WWII in the U.S.

Michela Giorcelli, University of California-Los Angeles

# Global Managers, Local Workers: Wage Setting Inside a Multinational Firm

Virginia Minni, University of Chicago

# Regional Differences in Public Sector Productivity and Managerial Talent

Alessandra Fenizia, George Washington University and NBER

## Discussant(s)

Robert Metcalfe, University of Southern California Laura Boudreau, Columbia University Daniela Scur, Cornell University

# Monetary Policy Frameworks Revisited-Lessons from the Global Inflation Surge

# Paper Session

Convention Center, 221A

Hosted By: American Economic Association

Chair: Emi Nakamura, University of California-Berkeley

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

E3 - Prices, Business Fluctuations, and Cycles

#### The Forward Guidance Trap

Athanasios Orphanides, Massachusetts Institute of Technology

#### Central Bank Undersight: Assessing the Federal Reserve's Accountability to Congress

Andrew T. Levin, Dartmouth College

#### The Optimum Quantity of Bank Reserves

Ricardo Reis, London School of Economics

#### Emerging Markets' Kryptonite: Inconsistencies in Monetary Policymaking

Filiz Unsal, OECD and International Monetary Fund Chris Papageorgiou, International Monetary Fund

#### Discussant(s)

Chris Erceg, International Monetary Fund Refet Gurkaynak, Bilkent University Ester Faia, Goethe University Frankfurt Yuriy Gorodnichenko, University of California-Berkeley

# **New Developments in Global Value Chains**

Paper Session

Convention Center, 225A

Hosted By: American Economic Association Chair: Pol Antras, Harvard University

JEL Classifications

F1 - Trade

#### **Vertical Spillovers in Global Value Chains**

Swapnika Rachapalli, University of British Columbia

# **Export-Platform FDI: Cannibalization or Complementarity?**

Pol Antras, Harvard University Evgenii Fadeev, Duke University Teresa Fort, Dartmouth College Felix Tintelnot, University of Chicago

#### Global Value Chains: Firm Level Evidence from the U.S.

Aaron Flaaen, Federal Reserve Board Fariha Kamal, U.S. Census Bureau Eunhee Lee, Seoul National University

#### Discussant(s)

Xiang Ding, Georgetown University Ayumu Ken Kikkawa, University of British Columbia Rudolfs Bems, International Monetary Fund

# **Racial Aspects of Economic Disparities**

Paper Session

Grand Hyatt, Texas Ballroom Salon E Hosted By: American Economic Association Chair: Ellora Derenoncourt, Princeton University

JEL Classifications

J1 - Demographic Economics

#### Disentangling Sources of Bias: Evidence from Advanced Placement Course Recommendations

Dania Francis, University of Massachusetts-Boston Angela C. M. de Oliveira, University of Massachusetts-Amherst Carey Dimmitt, University of Massachusetts-Amherst

#### Indigenous Wealth in the Early 20th Century

Donn Feir, University of Victoria Maggie E.C. Jones, Emory University Angela Redish, University of British Columbia

#### The Long-Run Impacts of Racial Terror: Evidence from Historical Lynchings

Francisca Antman, University of Colorado-Boulder Brian Duncan, University of Colorado-Denver

# Re-Assessing the Spatial Mismatch Hypothesis

David Card, University of California-Berkeley Jesse Rothstein, University of California-Berkeley Moises Yi, U.S. Census Bureau

#### Discussant(s)

Kevin Lang, Boston University
Dania Francis, University of Massachusetts-Boston
Robert Margo, Boston University
Ellora Derenoncourt, Princeton University

# Teaching Happiness (Economics) in Your Dismal-Science Courses

Panel Session

Grand Hyatt, Lone Star Ballroom Salon C

Hosted By: American Economic Association & Committee on Economic Education

Moderator: Stephen Wu, Hamilton College

JEL Classifications

#### A2 - Economic Education and Teaching of Economics

#### Panelist(s)

Ori Heffetz, Cornell University

Topic: Teaching about Traditional and Non-traditional Macroeconomic Indicators in the Classroom

Kristen B. Cooper, Gordon College

Topic: When Happiness Economics Met a Microeconomics Principles Course

John Ifcher, Santa Clara University

Topic: Finding Happiness in Upper Division Courses

Ekaterina Oparina, London School of Economics

Topic: Why Students Enjoy Happiness Courses in Economics and Behavioral Science

# The Causes and Consequences of Conflict

## Paper Session

Saturday, Jan. 6, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon B Hosted By: American Economic Association Chair: Nancy Qian, Northwestern University

JEL Classifications

O1 - Economic Development

D7 - Analysis of Collective Decision-Making

# Will Wealth Weaken Weather Wars?

Marshall Burke, Stanford University Joel Ferguson, University of California-Berkeley Solomon Hsiang, University of California-Berkeley Edward Miguel, University of California-Berkeley

#### Social Media as Identity Barometer: Evidence From the Russia-Ukraine War

Vasily Korovkin, UPF Alexey Makarin, Massachusetts Institute of Technology Serhii Abramenko, EIEF and LUISS

## The Economic Causes and Consequences of the Rohingya Crisis

C. Austin Davis, University of Michigan Paula Lopez-Pena, Queen's University Mushfiq Mobarak, Yale University Jaya Wen, Harvard University

# The Intensification Effects of Climate Change on Political Instability in the Long Run, 1400-1900CE

Murat Iyigun, University of Colorado-Boulder Joris Mueller, National University of Singapore Nancy Qian, Northwestern University

#### Discussant(s)

Joris Mueller, National University of Singapore Jaya Wen, Harvard University Edward Miguel, University of California-Berkeley Alexey Makarin, Massachusetts Institute of Technology

# The Economics of Combating Pollution in the Developing World



Grand Hyatt, Bowie B/C

Hosted By: American Economic Association

Chair: Maureen Cropper, University of Maryland and NBER

JEL Classifications

Q5 - Environmental Economics

O1 - Economic Development

## Money (Not) to Burn: Payments for Ecosystem Services to Reduce Crop Residue Burning

B. Kelsey Jack, University of California-Santa Barbara and NBER

Seema Jayachandran, Princeton University and NBER

Namrata Kala, Massachusetts Institute of Technology and NBER

Rohini Pande, Yale University and NBER

#### Price Stabilization Policy, Gasoline Consumption, and Health Externality: Evidence from Brazil

Andre Ribeiro, Carnegie Mellon University

Edson Severnini, Carnegie Mellon University and NBER

#### Targeting Subsidies Through Price Menus: Contract Design and Evidence from Clean Fuels

Kwaku Poku Asante, Columbia University

B. Kelsey Jack, University of California-Santa Barbara and NBER

Darby Jack, Columbia University

Flavio Malagutti, University of California-Santa Barbara

Paulina Oliva, University of Southern California and NBER

## Improved Transportation Networks Facilitate Adaptation to Pollution and Temperature Extremes

Panle Jia Barwick, University of Wisconsin-Madison and NBER

Dave Donaldson, Massachusetts Institute of Technology and NBER

Shanjun Li, Cornell University and NBER

Yatang Lin, Hong Kong University of Science and Technology

Deyu Rao, Hong Kong University of Science and Technology

#### Discussant(s)

Akshaya Jha, Carnegie Mellon University and NBER

Francisco Costa, University of Delaware

Maureen Cropper, University of Maryland and NBER

Eric Zou, University of Oregon and NBER

# **Unequal Peers: Experiences of Non-Tenure Track Faculty in Economics**

## Panel Session

Convention Center, 302 B/C

Hosted By: American Economic Association

Moderators:

Aselia N. Urmanbetova, Georgia Institute of Technology

Jelena Nikolic, Wentworth Institute of Technology

JEL Classifications

A1 - General Economics

#### 12 - Education and Research Institutions

#### Panelist(s)

Irene Foster, George Washington University

Topic: Providing a More Inclusive and Equitable Work Environment for Non-Tenure Track Faculty: Best Practices and Case Studies

Shreyasee Das, Temple University

Topic: From a Nope of Tenure to Non-Tenure

Jadrian Wooten, Virginia Tech

Topic: Diverse Publishing Venues as Non-Tenure Track Faculty in Economics

Melanie Fox, Purdue University

Topic: Communicating Value in Dossiers and Job Applications for Non-Tenure Track Careers

Gina Pieters, University of Chicago

Topic: The Job Market for Non-Tenure Track Academic Economists

12:15 PM

# **AEA Committee on Economic Education- Member Luncheon**

Event (Invitation Only)

Grand Hyatt, Mission B

Hosted By: Committee on Economic Education

Presiding: KimMarie McGoldrick, University of Richmond

12:30 PM

# **CSWEP Business Meeting and Award Ceremony Luncheon**

Event

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon D

Hosted By: Committee on the Status of Women in the Economics Profession

#### Speaker(s)

Anusha Chari, University of North Carolina-Chapel Hill

Margaret Levenstein, University of Michigan

Pre-registration is required.

CSWEP Business Meeting and Luncheon to Honor the Recipients of the 2023 Carolyn Shaw Bell Award and 2023 Elaine Bennett Research Prize. Visit the CSWEP website to sign up.

# **European Economic Association Lecture**

Lecture

saturday, Jan. 6, 2024

12:30 PM - 2:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon C Hosted By: American Economic Association

Presiding: Romain Wacziarg, University of California-Los Angeles

#### A1 - General Economics

## Speaker(s)

Pol Antras, Harvard University

Topic: The Uncharted Waters of International Trade

# Marriage Markets, Inequality, and Intergenerational Mobility

#### Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Grand Hyatt, Bowie B/C

Hosted By: American Economic Association

Chair: Martha Bailey, University of California-Los Angeles

JEL Classifications

J1 - Demographic Economics

D1 - Household Behavior and Family Economics

#### Assessing Racial and Educational Segmentation in Large Marriage Markets

Edoardo Ciscato, KU Leuven

#### Race, Class, and Mobility in U.S. Marriage Markets

Ariel J. Binder, U.S. Census Bureau Caroline Walker, U.S. Census Bureau Jonathan Eggleston, U.S. Census Bureau Marta Murray-Close, U.S. Census Bureau

#### Marital Sorting and Inequality: How Educational Categorization Matters

Ana Reynoso, University of Michigan Frederik Almar, Aarhus University Benjamin Friedrich, Northwestern University Bastian Schulz, Aarhus University Rune Vejlin, Aarhus University

## Marital Matching and Women's Intergenerational Mobility in the Late 19th and Early 20th Century U.S.

Martha Bailey, University of California-Los Angeles Peter Z. Lin, University of California-Los Angeles

#### Discussant(s)

Paula Calvo, Arizona State University
Hanzhe Zhang, Michigan State University
Laura Pilossoph, Duke University
Bhashkar Mazumder, Federal Reserve Bank of Chicago

2:30 PM

# **AEA-CEE Poster Session**

Poster Session

Grand Hyatt, Lone Star Ballroom Salon B

Hosted By: American Economic Association & Committee on Economic Education

Chair: Irene Foster, George Washington University

JEL Classifications

A2 - Economic Education and Teaching of Economics

Do-Review-Redo: Incorporating Peer Review and Team-Based Learning in Optimization Modeling

Mandie Weinandt, University of South Dakota

Engaging Students through Discussions in Online Economic Courses: Examples and Practical Strategies

Mariya Burdina, University of Central Oklahoma

Alpna Bhatia, University of Colorado-Boulder

The Assessment of a Novel Pedagogical Approach in Teaching Economics at a Technical University

Jelena Nikolic, Wentworth Institute of Technology

Start Anywhere, Reach High: The Messy Kitchen Approach to Skill Development

Simin Seury, York University

Karen Bernhardt-Walther, York University

Matthias Lang, Ludwig Maximilian University of Munich

Intuitive Visual Mapping of Economic and Statistical Data

Alan Bartley, Transylvania University

Unlocking the Potential: Exploring the Impact of a Chatbot on Student Self-Regulated Learning and Cognitive Load

Wasana Karunarathne, University of Melbourne

Angela Paladino, University of Melbourne

Chris Selman, University of Melbourne

Laszlo Sajtos, University of Auckland

Kris Nagy, University of Melbourne

Shohil Kishore, University of Auckland

Slates, Chalk, and Online Quizzes: Balancing Technology, Student Engagement, and Quantitative Skills Development

Karen Bernhardt-Walther, York University

Bringing the World to Your Classroom: The Power of Global Infographics in Economics Education

Howard Cochran, Belmont University

Colin Cannonier, Belmont University

Bradley Childs, Belmont University

Marieta V. Velikova, Belmont University

Teaching about Women in Economic Development (WiED)

Elaine Tontoh, Belmont University

Some Important Economic Indicators: Unemployment and Inflation

Brian Sloboda, University of Maryland Global Campus

Rolando Santos, Lakeland Community College

Yaya Sissoko, Indiana University of Pennsylvania

Introducing ChatGPT as a Learning Tool to Students

Robert McKeown, York University

Contract-Graded, Writing-Intensive Principles of Economics

Martin Meder, Nicholls State University

A Course in Experimental Game Theory

Sebastian Wai, University of South Dakota

Math Remediation Course and its Impact on Undergraduate Economics Students' Performance

Kathryn Blanchard, George Washington University

Prerna Dokania, George Washington University

Irene Foster, George Washington University

#### **Gamification in the Economics Classroom**

Stacy Quiroz-Brown, Arizona Capitol Museum

# Active Learning and the "Partial-Flip" in Intermediate Microeconomics

Susan Skeath, Wellesley College

#### Versatile Adaptation and Effective Solutions of Incorporating Case Studies in Economics and Finance

Sylwia E. Starnawska, SUNY-Empire State College

#### Using Google Sheets in the Microeconomics Classroom

Joelle Saad-Lessler, Stevens Institute of Technology

#### The Fashionable Economist: Teaching Economics with T-

G. Dirk Mateer, University of Texas-Austin Charity-Joy Acchiardo, University of Texas-Austin Mary Clare Peate, Federal Reserve Bank of St. Louis

# Decision-Making in Child Protective Services: Algorithms, Experts, and Child Outcomes

# Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 225B

Hosted By: American Economic Association

Chair: Katherine Rittenhouse, University of Texas-Austin

JEL Classifications

13 - Welfare, Well-Being, and Poverty

J0 - General

#### The Child Protection Screening Decision: An Introduction to the Welfare-Relevant Trade-Offs

Rhema Vaithianathan, Auckland University of Technology

Emily Putnam-Hornstein, University of North Carolina-Chapel Hill

## Measuring the Skills and Comparative Advantage of Examiners: An Application to Child Protective Services

Jason Baron, Duke University Richard Lombardo, Duke University Joseph Ryan, University of Michigan Jeongsoo Suh, Duke University

#### Does Access to an Algorithmic Decision-Making Tool Change Child Protective Service Caseworkers' Investigation Decisions?

Maria Fitzpatrick, Cornell University Katharine Sadowski, Cornell University

Christopher Wildeman, Duke University

#### The Impact of Algorithmic Tools on Child Protection: Evidence from a Randomized Controlled Trial

Marie-Pascale Grimon, Swedish Institute for Social Research (SOFI)

Christopher Mills, Princeton University

#### Algorithms, Humans and Racial Disparities in Child Protective Services: Evidence from the Allegheny Family Screening Tool

Emily Putnam-Hornstein, University of North Carolina-Chapel Hill

Katherine Rittenhouse, University of Texas-Austin

Rhema Vaithianathan, Auckland University of Technology

## Discussant(s)

Ezra Goldstein, Pennsylvania State University Jason Baron, Duke University

# **Dynamic Contracts in Empirical Markets**

# Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 221B

Hosted By: American Economic Association Chair: Anh Nguyen, Carnegie Mellon University

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

D4 - Market Structure, Pricing, and Design

# Long Term Contracts in CEO Compensation

Robert Miller, Carnegie Mellon University Anh Nguyen, Carnegie Mellon University

#### International Trade in Data: Investment and Usage of the Subsea Internet Cable Network

Jihye Jeon, Boston University Marc Rysman, Boston University

#### **Dynamic Moral Hazard in Nonlinear Health Insurance Contracts**

Cecilia Diaz Campo, Washington University-St Louis

# **Economics of Behavioral Change**

Paper Session

Convention Center, 225C

Hosted By: American Economic Association Chair: Michèle Belot, Cornell University

JEL Classifications

D9 - Micro-Based Behavioral Economics

## Change Behavior, Motivation Will Follow(?)

Uri Gneezy, University of California-San Diego Gretchen Chapman, Carnegie Mellon University

# Go Vegan? Prejudice, (Blind) Experimentation and Food Choices

Michèle Belot, Cornell University Adelson Teh, Cornell University

# **Beliefs and Sleep Behavior**

Osea Giuntella, University of Pittsburgh Stephanie Wang, University of California-Berkeley Andrea Kiss, Carnegie Mellon University

#### Discussant(s)

Joseph Price, Brigham Young University Peter Landry, University of Toronto Sunčica Vujić, University of Antwerp

# Firms and Data: Privacy, Monitoring, and Cybersecurity

# Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Convention Center, 303 B/C

Hosted By: American Economic Association Chair: Joel Waldfogel, University of Minnesota

JEL Classifications

L8 - Industry Studies: Services

D8 - Information, Knowledge, and Uncertainty

#### Upgraded Software and Embedded Improvements: Tracking Vulnerabilities and Bugs on the Web

Raviv Murciano-Goroff, Boston University

Ran Zhuo, Harvard University

Shane Greenstein, Harvard Business School

# (Under) Investment in Cyber Skills and Data Protection Enforcement: Evidence from Activity Logs of the UK Information Commissioner's Office

Pantelis Koutroumpis, University of Oxford Farshad Ravasan, University of Oxford Taheya Tarannum, University of Oxford

### Regulatory Compliance with Limited Enforceability: Evidence from Privacy Policies

Bernhard Ganglmair, University of Mannheim Julia Krämer, Erasmus University Rotterdam Jacopo Gambato, University of Mannheim

#### **Designing Monitoring Programs: Screening with Dynamic Incentives**

Sam Goldberg, Stanford University

# Discussant(s)

Joel Waldfogel, University of Minnesota Mert Demirer, Massachusetts Institute of Technology Guy Aridor, Northwestern University Tesary Lin, Boston University

# **Global Financial Cycles and Emerging Market Spillovers**

#### Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Convention Center, 221D

Hosted By: American Economic Association Chair: Jaewoo Lee, International Monetary Fund

JEL Classifications

F3 - International Finance

F4 - Macroeconomic Aspects of International Trade and Finance

#### Original Sin Redux: A Model Based Evaluation

Boris Hofmann, Bank for International Settlements Nikhil Patel, International Monetary Fund Steve Pak Yeung Wu, University of California-San Diego

Demand for Safe Assets and Spillovers from the Global Dollar Cycle

Cian Allen, International Monetary Fund Rudolfs Bems, International Monetary Fund Lukas Boer, International Monetary Fund Allan Dizioli, International Monetary Fund Racha Moussa, International Monetary Fund

#### Quantitative Easing, Quantitative Tightening, and International Capital Flows

Nathan Converse, Federal Reserve Board Stephanie Curcuru, Federal Reserve Board Chiara Scotti. Federal Reserve Bank of Dallas

#### Foreign Reserves Management and Original Sin

Michael Devereux, University of British Columbia Steve Pak Yeung Wu, University of California-San Diego

### **Monetary Policy Cyclicality in Emerging Economies**

Şebnem Kalemli-Özcan, University of Maryland-College Park Gita Gopinath, International Monetary Fund Pierre De Leo, University of Maryland

#### Discussant(s)

Valentina Bruno, American University
Nathan Converse, Federal Reserve Board
Karlye Dilts Stedman, Federal Reserve Bank of Kansas City
Filiz Unsal, OECD and International Monetary Fund
Louphou Coulibaly, University of Wisconsin-Madison

# Housing and the Macroeconomy

Paper Session

Convention Center, 302 B/C

Hosted By: American Economic Association

Chair: Patrick Moran, Federal Reserve Board, IFS, and CEBI

JEL Classifications

E0 - General

G5 - Household Finance

#### **Emergency Renter's Assistance and Household Stability**

Robert Collinson, University of Notre Dame
Anthony DeFusco, Northwestern University and NBER
John Eric Humphries, Yale University
Benjamin Keys, University of Pennsylvania
David Phillips, University of Notre Dame
Vincent Reina, University of Pennsylvania
Patrick Turner, University of Notre Dame
Winnie van Dijk, Yale University

#### Beliefs, Aggregate Risk, and the U.S. Housing Boom

Margaret Jacobson, Federal Reserve Board

### Mortgage Design, Repayment Schedules, and Household Borrowing

Claes Bäckman, Aarhus University Patrick Moran, Federal Reserve Board Peter van Santen, University of Groningen

#### Discussant(s)

Paul Goldsmith-Pinkham, Yale University Shihan Xie, University of Illinois-Urbana-Champaign Clemens Sialm, University of Texas-Austin

## **Innovations in Economic Measurement**

Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon C

Hosted By: American Economic Association & Committee on Economic Statistics

Chair: Karen Dynan, Harvard University

JEL Classifications

C8 - Data Collection and Data Estimation Methodology; Computer Programs

#### Transistors All the Way Down: Viability of Direct Volume Measurement (and Price Indexes) for Semiconductors

David M. Byrne, Federal Reserve Board Adrian Hamins-Puertolas, Federal Reserve Board Molly M. Harnish, Federal Reserve Board

#### **Measuring Consumer Credit Conditions**

Claire Brennecke, Consumer Financial Protection Bureau Brian Bucks, Consumer Financial Protection Bureau Christa Gibbs, Consumer Financial Protection Bureau Michelle Kambara, Consumer Financial Protection Bureau Samantha LeBuhn, Consumer Financial Protection Bureau Caroline Ratcliffe, Consumer Financial Protection Bureau

# New Evidence on Consumption and Income Dynamics from a Consumer Payment Diary

Scott Schuh, West Virginia University Shaun Gilyard, West Virginia University

#### Closing the Gaps: The Role of Screening Questions and Self-Reporting in Measuring Women's and Young People's Employment and Work

Ivette Contreras, World Bank Valentina Costa, World Bank Lelys Dinarte-Diaz, World Bank Amparo Palacios-Lopez, World Bank Steffanny Romero, World Bank

### Discussant(s)

Bart Hobijn, Federal Reserve Bank of Chicago Laura Feiveson, U.S. Treasury Department Martha A. Starr, American Economic Association Shoshana Grossbard, San Diego State University

# Intra-Household Consumption and Financial Decision-Making: Data and Empirical Analysis

Paper Session

saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Hosted By: American Economic Association

Chairs:

Luis Viceira, Harvard University Olivia Kim, Harvard University

JEL Classifications

G5 - Household Finance

D1 - Household Behavior and Family Economics

#### Credit and the Family: The Economic Consequences of Closing the Credit Gap of US Couples

Olivia Kim, Harvard University

#### Intra-household Credit Spillovers

Jialan Wang, University of Illinois-Urbana-Champaign Feng Liu, Consumer Financial Protection Bureau

#### **Limited Marital Commitment and Household Portfolios**

Jawad Addoum, Cornell University Howard Kung, London Business School Gonzalo Morales, Bank of Canada

#### Innovative Data in Intra-Household Financial Decision-Making

Jialan Wang, University of Illinois-Urbana-Champaign Jawad Addoum, Cornell University Taha Choukhmane, Massachusetts Institute of Technology Menaka Hampole, Northwestern University Leandro Carvalho, University of Southern California

#### Discussant(s)

Abigail Adams-Prassl, University of Oxford Taha Choukhmane, Massachusetts Institute of Technology Cameron Peng, London School of Economics

# **LGBTQ+ Economics Topics**

Paper Session

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on the Status of LGBTQ+ Individuals in the Economics Profession Chair: Michael Martell, Bard College

JEL Classifications

J1 - Demographic Economics

I1 - Health

# Marriage Equality and the Transnational Flow of Skilled Labor: The Impact of Same-Sex Marriage Legalization on the U.S. Inflow of Skilled Labor

Koroles Awad, Washington State University Jill J. McCluskey, Washington State University

#### LGBTQ Homeownership in the U.S.

Ana H. Kent, Federal Reserve Bank of St. Louis Sophia Scott, Federal Reserve Bank of St. Louis

#### Family Matters: Gender Affirmation and the Mental Health of Transgender Youth

Samuel Mann, Vanderbilt University and RAND

Travis Campbell, Southern Oregon University Yana Rodgers, Rutgers University Nathaniel Tran, Vanderbilt University

### Socioeconomic Disparities in Latin America among Same-Sex and Different-Sex Couples

Ercio A. Muñoz-Saavedra, Inter-American Development Bank

Dario Sansone, University of Exeter

## Discussant(s)

Elliott Isaac, Tulane University
Patrick Button, Tulane University
Elisa de Weerd, Erasmus University Rotterdam
Laura Nettuno, Vanderbilt University

# Macroeconomic Effects of Climate Change and Climate Policies

Panel Session

Grand Hyatt, Lone Star Ballroom Salon E Hosted By: American Economic Association

Moderator: Heather Boushey, Council of Economic Advisers

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

H0 - General

## Panelist(s)

James Stock, Harvard University
Adele Morris, Federal Reserve Board
Lars Hansen, University of Chicago
Stephie Fried, Federal Reserve Bank of San Francisco

# Macroeconomic Implications of Labor Supply and Reallocation in Heterogeneous Agent Economies

Paper Session

Grand Hyatt, Republic B

Hosted By: American Economic Association

Chair: David Wiczer, Federal Reserve Bank of Atlanta

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

J2 - Demand and Supply of Labor

# Monetary Policy and Wage Inequality: the Labour Mobility Channel

Ester Faia, Goethe University Frankfurt and CEPR David Wiczer, Federal Reserve Bank of Atlanta Ekaterina Shabalina, Goethe University Frankfurt

#### Labor Market Power, Tax Progressivity and Inequality

David Berger, Duke University

Kyle Herkenhoff, University of Minnesota Simon Mongey, University of Chicago Negin Mousavi, Ernst and Young

#### **Labor Market Shocks and Monetary Policy**

Serdar Birinci, Federal Reserve Bank of St. Louis Fatih Karahan, Amazon Yusuf Mercan, University of Melbourne Kurt See, Bank of Canada

# **Mental Health in Developing Countries**

## Paper Session

Convention Center, 225D

Hosted By: American Economic Association

Chair: Paulina Oliva, University of Southern California and NBER

JEL Classifications

O1 - Economic Development

# Can Psychological Interventions Provide Resilience to Negative Shocks? Evidence from a Randomized Controlled Trial during the COVID Pandemic

Victoria Baranov, University of Melbourne Sonia Bhalotra, University of Warwick Pietro Biroli, University of Bologna Michelle Escobar, University of Melbourne Joanna Maselko, University of North Carolina-Chapel Hill

#### Depression, Poverty, and Economic Shocks: Evidence from India

Manuela Angelucci, University of Texas-Austin Daniel Bennett, University of Southern California

#### **Economic Cost of Dementia in India**

Marco Angrisani, University of Southern California Maria Casanova, California State University-Fullerton Jinkook Lee, University of Southern California Erik Meijer, University of Southern California

#### Air Pollution and Mental Health: Evidence from China

Shuai Chen, University of California-Davis Paulina Oliva, University of Southern California and NBER Peng Zhang, Stony Brook University

#### Discussant(s)

Paulina Oliva, University of Southern California and NBER Maria Casanova, California State University-Fullerton Karen Eggleston, Stanford University Manuela Angelucci, University of Texas-Austin

# **Monetary Policy**

Paper Session

Grand Hyatt, Bonham B

Hosted By: American Economic Association

Chair: Christoph Boehm, University of Texas-Austin

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

#### **Demographic Trends and the Transmission of Monetary Policy**

Giacomo Mangiante, University of Lausanne

# Speeches by the Fed Chair Are More Important than FOMC Announcements: An Improved High-Frequency Measure of U.S. Monetary Policy Shocks

Eric Swanson, University of California-Irvine

Vishuddhi Jayawickrema, Central Bank of Sri Lanka

# The Investment Channel of Monetary Policy: Evidence from Norway

Jin Cao, Norges Bank

Torje Hegna, Norwegian Ministry of Finance

Martin Holm, University of Oslo

Ragnar Juelsrud, Norges Bank

Tobias König, University of Bonn

Mikkel Riiser, BI Norwegian Business School

#### **Narratives in the Media**

### Paper Session

Convention Center, 221C

Hosted By: American Economic Association

Chair: Panu Poutvaara, University of Munich and ifo Institute

JEL Classifications

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

D7 - Analysis of Collective Decision-Making

# Strange Synergies: Education and Eugenics in the United States

Elliott Ash, ETH Zurich

Guohui Jiang, University of Zurich

Joachim Voth, University of Zurich

#### Is Propaganda Front-Page News?

Philine Widmer, ETH Zurich

#### **Immigrant Narratives**

Joop Adema, ifo Institute

Kai Gehring, University of Bern and Wyss Academy

Panu Poutvaara, University of Munich and ifo Institute

## Social Media and the Diffusion of Protest: Evidence from Black Lives Matter

Annali Casanueva Artis, Paris School of Economics

Vladimir Avetian, Paris Dauphine University

Sulin Sardoschau, Humboldt University

Kritika Saxena, University of Groningen

#### Discussant(s)

Panu Poutvaara, University of Munich and ifo Institute Melanie Meng Xue, London School of Economics Milena Djourelova, Cornell University Vasiliki Fouka, Stanford University

# New Frontiers in the Economics of the Social Safety Net

# Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Texas Ballroom Salon E Hosted By: American Economic Association Chair: Hilary Hoynes, University of California-Berkeley

JEL Classifications

13 - Welfare, Well-Being, and Poverty

J1 - Demographic Economics

### The Impact of Family Tax Benefits on Children's Health and Educational Outcomes

Mark Stabile, INSEAD Michael Baker, University of Toronto Kourtney Koebel, University of Toronto

#### Universal Basic Income and Moving to Opportunity

Randall Akee, University of California-Los Angeles Emilia Simeonova, Johns Hopkins University Maggie R. Jones, U.S. Census Bureau

## Access to Contraception and the Social Safety Net

Martha Bailey, University of California-Los Angeles Lea Bart, University of Michigan Katie Genadek, Minnesota Population Center Vanessa Lang, University of Michigan

#### Discussant(s)

Katherine Meckel, University of California-San Diego Manasi Deshpande, University of Chicago Molly Kathleen Schnell, Northwestern University

# **Productivity and Firm Dynamics**

# Paper Session

Convention Center, 303A

Hosted By: American Economic Association

Chair: Cindy Cunningham, U.S. Bureau of Labor Statistics

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

# **Boosting Innovation or Entry: What Works Best?**

Rohan Shah, University of Mississippi

Product Market Dynamics over the Business Cycle: Market Structure and Shock Propagation

Geumbi Park, Texas A&M University

#### The Pass-Through of Productivity Shocks to Wages and the Cyclical Competition for Workers

Martin Souchier, Stanford University

#### Workers' Job Prospects and Young Firm Dynamics

Seula Kim, Princeton University

# **Topics in Econometrics**

Paper Session

Saturday, Jan. 6, 2024 3:30 PM - 4:30 PM (CST)

Convention Center, 224

Hosted By: American Economic Association

Chair: Wilson Law, Baylor University

JEL Classifications

C2 - Single Equation Models; Single Variables

#### A Simple Test for Sign Congruence

Joerg Stoye, Cornell University
Douglas Miller, Cornell University
Francesca Molinari, Cornell University

#### An Approach to Testing Reference Points

Ao Wang, National University of Singapore Alex Rees-Jones, University of Pennsylvania

# An Estimator for Count Data Models Involving Endogeneity: Exploring the Importance of Accounting for Boundedness, Discreteness, Dispersion and Related Nonlinearity

Golnoush Kazeminezhad, Indiana University-Purdue University Indianapolis Joseph Vincent Terza, Indiana University-Purdue University Indianapolis

## **Estimating Individual Responses when Tomorrow Matters**

Stéphane Bonhomme, University of Chicago Angela Denis, Bank of Spain

## Bias-Corrected Nonlinear Investment-q Relation in the Cross Section of Firms

Hyunbok Wee, University of Nevada-Las Vegas Suyong Song, University of Iowa

# Women's Work, Men's Work, and Development: Micro Data and Macro Outcomes

Paper Session

Convention Center, 221A

Hosted By: American Economic Association Chair: Valerie Ramey, Stanford University

JEL Classifications

O4 - Economic Growth and Aggregate Productivity

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Structural Transformation and 150 years of Women's and Men's Work

Rachel Ngai, London School of Economics Claudia Olivetti, Dartmouth College Barbara Petrongolo, University of Oxford Gender Barriers, Structural Transformation, and Economic Development Gaurav Chiplunkar, University of Virginia Tatjana Kleineberg, World Bank **Understanding the Gender Division of Work across Countries** Charles Gottlieb, University of St. Gallen Cheryl Doss, Tufts University Douglas Gollin, University of Oxford Markus Poschke, McGill University Discussant(s) Rocio Madera, Southern Methodist University Georg Duernecker, Goethe University Frankfurt Job Boerma, University of Wisconsin-Madison 4:40 PM **AEA Awards Ceremony and Presidential Address** Session/Event saturday, Jan. 6, 2024 4:40 PM - 6:00 PM (CST) Grand Hyatt, Texas Ballroom Salon A-C Hosted By: American Economic Association Presiding: Janet Currie, Princeton University Speaker(s) Susan Athey, Stanford University Topic: Design and Analysis of Complex Experiments to Evaluate Social Impact 6:00 PM **CSQIEP Happy Hour** Event Saturday, Jan. 6, 2024 6:00 PM - 7:30 PM (CST) Grand Hyatt, Bowie A Hosted By: Committee on the Status of LGBTQ+ Individuals in the Economics Profession Presiding: Christopher (Kitt) Carpenter, Vanderbilt University Committee on the Status of LGBTQ+ Individuals in the Economics Profession (CSQIEP) Happy Hour. Allies welcome! 6:30 PM

# CSMGEP, AERIP, ASHE, NEA Cocktail Reception

Event

Grand Hyatt, Texas Ballroom Salon F

Hosted By: Committee on the Status of Minority Groups in the Economics Profession

# Sunday, January 7th

7:00 AM

#### **AEA Poster Session**

Poster Session

Sunday, Jan. 7, 2024 7:00 AM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Prefunction A-B Hosted By: American Economic Association

8:00 AM

# **Alternative Teaching Strategies**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 224

Hosted By: American Economic Association

Chair: Jane S. Lopus, California State University-East Bay

JEL Classifications

12 - Education and Research Institutions

#### An Older College Professor Like Me

Duha Altindag, Auburn University Samuel Cole, Auburn University Elif Filiz, University of Southern Mississippi

\_.... . ...\_, c.... c.c., c. ccat...... .....

# Evaluating Active Learning through "Relevance, Belonging, and the Growth Mindset"

Aselia N. Urmanbetova, Georgia Institute of Technology

Elena Antoniadou, Auburn University

Ryan Ellis, Georgia Institute of Technology

Mary Motolenich, Georgia Institute of Technology

#### Keep Me In, Coach: The Short- and Long-Term Effects of Targeted Academic Coaching

Serena Canaan, Simon Fraser University

Stefanie Fischer, Monash University

Pierre Mouganie, Simon Fraser University

Geoffrey Schnorr, University of California-Los Angeles and California Employment Development Department

#### Learning Racial Competency from Peers: Mixed Methods Evidence from North Carolina

Seth Gershenson, American University

Constance Lindsay, University of North Carolina-Chapel Hill

Nicholas Papageorge, Johns Hopkins University

Jessica Horst Rendon, American University

#### Who Benefits from a Smaller Honors Track?

Zachary Szlendak, University of Colorado-Boulder

Richard Mansfield, University of Colorado-Boulder

## Career and Technical Education and Advances in Student Outcomes

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225B

Hosted By: American Economic Association

Chair: Matthew Joseph Guzman, Michigan State University

JEL Classifications

12 - Education and Research Institutions

13 - Welfare, Well-Being, and Poverty

## Connecting Vocational Education Millages with CTE and Labor Market Outcomes in Michigan

Matthew Joseph Guzman, Michigan State University

Xu Dong, Michigan State University

#### Why Choose Career Technical Education? Disentangling Student Preferences from Program Availability

Michael David Ricks, NBER

Brian Jacob, University of Michigan

# Can Technical Education in High School Smooth Postsecondary Transitions for Students with Disabilities? Evidence from Connecticut

Eric J. Brunner, University of Conneticut Shaun M. Dougherty, Boston College Stephen Ross, University of Conneticut

### Does the Pell Grant Impact Degree Match and Expected Income?

Usamah Wasif, University of New Mexico Robert Berrens, University of New Mexico Richard Santos, University of New Mexico

#### Discussant(s)

Blake Heller, University of Houston Harry Patrinos, World Bank Samuel Dodini, NHH Norwegian School of Economics Richard Santos, University of New Mexico

# **Empirical Studies on the Regulation of Digital Platforms**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon F Hosted By: American Economic Association Chair: Joel Waldfogel, University of Minnesota

JEL Classifications

L4 - Antitrust Issues and Policies

L5 - Regulation and Industrial Policy

#### The Effects of Short-term Rental Regulation: Insights from Chicago

Ginger Zhe Jin, University of Maryland and NBER Liad Wagman, Illinois Institute of Technology Mengyi Zhong, University of Maryland

### Self-Preferencing and Consumer Welfare: Evidence from a Field Experiment

Chiara Farronato, Harvard Business School Andrey Fradkin, Boston University

Alexander MacKay, Harvard Business School

#### Platform Power and Consumer Welfare: Evidence from Amazon's Book Page

Imke Reimers, Northeastern University Joel Waldfogel, University of Minnesota

#### Platform Quality, Network Effects and Competition

Georgios Petropoulos, Massachusetts Institute of Technology Nestor Duch-Brown, European Commission

#### Discussant(s)

Ioana Marinescu, University of Pennsylvania Julie Holland Mortimer, University of Virginia Seth Benzell, Chapman University Andrey Fradkin, Boston University

# Famine and Wars: Destruction and Reconstruction of 20th Century Europe

## Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221A

Hosted By: American Economic Association

Chair: Michela Giorcelli, University of California-Los Angeles

JEL Classifications

N4 - Government, War, Law, International Relations, and Regulation

#### The Causes of Ukrainian Famine Mortality, 1932-33

Andrei Markevich, University of Helsinki and CEPR Naumenko Natalya, George Mason University Nancy Qian, Northwestern University

#### The Economics of Civilian Victimization: Evidence from World War II Italy

Nicola Fontana, Trinity College Dublin Michela Giorcelli, University of California-Los Angeles Marco Tabellini, Harvard Business School

#### The Long Shadow of the Spanish Civil War

Ana Tur-Prats, University of California-Merced
Felipe Valencia Caicedo, Vancouver School of Economics, CEPR and IZA

# Discussant(s)

Leander Heldring, Northwestern University Philine Widmer, ETH Zurich Patrick A. Testa, Tulane University

# Finance and Development: Financial Access in Developing Economies

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221C

Hosted By: American Economic Association Chair: Ricardo Correa, Federal Reserve Board

JEL Classifications

#### O1 - Economic Development

G5 - Household Finance

#### **Competition in Mobile Money Markets**

Xavier Gine, World Bank Jessica Goldberg, University of Maryland Lore Vandewalle, Graduate Institute of Geneva

#### Repaying Loans with Mobile Money: Impacts on Female Microfinance Clients in Tanzania

Emma Riley, University of Washington Rachel Heath, University of Washington

#### Digital Technology Adoption: Subsidizing Learning Costs for Firms in India

Sanghamitra Mukherjee, University of Oxford

# Lending in village economies: Smoothing high-return indivisible investments with clunky formal loans and informal bridge loans

Anil Jain, Federal Reserve Board
Fan Wang, University of Houston
Robert M. Townsend, Massachusetts Institute of Technology

#### Discussant(s)

Eva Van Leemput, Federal Reserve Board Steven Kamin, American Enterprise Institute Jon Frost, Bank for International Settlements Leslie Sheng Shen, Federal Reserve Bank of Boston

# **Financial Intermediaries and Economic Outcomes**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bonham B

Hosted By: American Economic Association Chair: Lillian Trotter, Wofford College

JEL Classifications

G3 - Corporate Finance and Governance

#### Household Stock Market Participation, Local Banks, and Local Economic Development

Chelsea Yang, University of British Columbia Shiqi Zhang, University of British Columbia

### The Credit Channel of Public Procurement

Ricardo Duque Gabriel, Federal Reserve Board and NBER

#### Tracing Banks' Credit Allocation to their Funding Costs

Farzad Saidi, University of Bonn Adrien Matray, Princeton University Anne Duquerroy, Bank of France

# **Understanding the Bankruptcy Liquidation Auction Market**

Yuan Shi, University of Michigan

# "Let Us Put Our Moneys Together:" Minority-Owned Banks and Resilience to Crises

Allen Berger, University of South Carolina Maryann P. Feldman, Arizona State University W. Scott Langford, Arizona State University

# **Gender and Human Capital**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon E Hosted By: American Economic Association Chair: Donna Ginther, Kansas University

JEL Classifications

J1 - Demographic Economics

12 - Education and Research Institutions

#### The Gender Pay Gap and Its Determinants across the Human Capital Distribution

Ariel J. Binder, U.S. Census Bureau Amanda Eng, U.S. Census Bureau Kendall Houghton, U.S. Census Bureau Andrew Foote, U.S. Census Bureau

#### Math Skills, Perceptions of Fit, and Occupational Choice

Melanie Wasserman, University of California-Los Angeles Anne Brenoe, University of Zurich

#### Thinking about Parents: Gender and Field of Study

Michela Carlana, Harvard Kennedy School Lucia Corno, Catholic University of the Sacred Heart

## The Gender Wage Gap: Skills, Sorting, and Returns

Juanna Joensen, University of Chicago John Eric Humphries, Yale University Gregory Veramendi, University of London

# Discussant(s)

Martha Bailey, University of California-Los Angeles Donna Ginther, Kansas University Amalia Miller, University of Virginia Danila Serra, Texas A&M University

# Healthy Pregnancies and Healthy Babies: Prenatal and Postpartum Care Interventions

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225D

Hosted By: American Economic Association

Chair: Natalia Emanuel, Federal Reserve Bank of New York

JEL Classifications

I1 - Health

#### Sins of Omission: The Cost of Avoiding Clinical Trials during Pregnancy

Alyssa Bilinski, Brown University

Natalia Emanuel, Federal Reserve Bank of New York

# Bridging the Postpartum Gap: A Randomized Controlled Trial Nudging Care Continuity for Patients at High Chronic Disease Risk

Mark A. Clapp, Massachusetts General Hospital

Alaka Ray, Massachusetts General Hospital

Kaitlin James, Massachusetts General Hospital

Jessica L. Cohen, Harvard T. H. Chan School of Public Health

# The Impact of Intensive Nurse Home Visiting on Pregnancy, Childbirth and Postpartum Outcomes: Evidence from a Randomized Controlled Trial

Margaret McConnell, Harvard T. H. Chan School of Public Health

Katherine Baicker, University of Chicago

#### ACA Medicaid Expansions and Provider Choice: Evidence from the Birth Certificate Records

Lauren Hoehn Velasco, Georgia State University Sukriti Beniwal, Georgia State University

# Job Search and Long-Term Unemployment

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Lone Star Ballroom Salon B Hosted By: American Economic Association Chair: Andreas Mueller, University of Texas-Austin

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

#### The Effects of Caseworkers on Job Search Effort among the Unemployed

Johannes F. Schmieder, Boston University Simon Trenkle, IZA and IAB Julia Schmidtke, IAB

Amelie Schiprowski, University of Bonn

#### Risk Scores for Long-Term Unemployment and the Assignment to Job Search Counseling

Sebastian Ernst, London School of Economics Andreas Mueller, University of Texas-Austin Johannes Spinnewijn, London School of Economics

#### **Does Job Search Assistance Really Raise Employment?**

Lionel Cottier, University of Lausanne Yves Flueckiger, University of Geneva Pierre Kempeneers, University of Geneva Rafael Lalive, University of Lausanne

#### The Impact of Work Coaches on Earnings

Robert Metcalfe, University of Southern California Daniel Woodell, Department for Work and Pensions UK

# **Media and Perceptions**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221D

Hosted By: American Economic Association

Chair: Milena Djourelova, Cornell University

JEL Classifications

D0 - General

L8 - Industry Studies: Services

### Toxic Content and User Engagement on Social Media: Evidence from a Field Experiment

George Beknazar-Yuzbashev, Columbia University Rafael Jiménez-Durán, University of Chicago Mateusz Stalinski, University of Chicago

#### Experience, Narratives, and Climate Change Beliefs: Evidence from Extreme Weather Events

Milena Djourelova, Cornell University Ruben Durante, Pompeu Fabra University Elliot Motte, Pompeu Fabra University Eleonora Patacchini, Cornell University

#### Officer-Involved: The Media Language of Police Killings

Bocar Ba, Duke University
Patrick Bayer, Duke University
Aurelie Ouss, University of Pennsylvania
Jonathan Moreno-Medina, University of Texas-San Antonio

### Measuring, Tracking and Analyzing Inequality using Social Media

Carlo Schwarz, Bocconi University Paul Bose, Bocconi University Dirk Hovy, Bocconi University Lorenzo Lupo, Bocconi University

#### Discussant(s)

Lisa George, CUNY Elliott Ash, ETH Zurich Rafael Jiménez-Durán, University of Chicago Jonathan Moreno-Medina, University of Texas-San Antonio

# Minimum Wages in the United States, the OECD and Emerging Markets

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221B

Hosted By: American Economic Association Chair: Charles Brown, University of Michigan

JEL Classifications

J2 - Demand and Supply of Labor

J3 - Wages, Compensation, and Labor Costs

#### Racial Inequality, Minimum Wage Spillovers, and the Informal Sector

Ellora Derenoncourt, Princeton University
François Gérard, Queen Mary University of London
Lorenzo Lagos, Princeton University
Claire Montialoux, University of California-Berkeley and Sciences Po-Paris

#### What's across the Border? Re-Evaluating the Cross-Border Evidence on Minimum Wage Effects

Priyaranjan Jha, University of California-Irvine David Neumark, University of California-Irvine

Antonio Rodriguez-Lopez, University of California-Irvine

#### Minimum Wage Effects and Monopsony Explanations

Justin Wiltshire, University of Victoria Carl McPherson, University of California-Berkeley Michael Reich, University of California-Berkeley

#### **Minimum Wages at a Turning Point?**

Balazs Egert, Organisation for Economic Co-operation and Development Jarmila Botev, Organisation for Economic Co-operation and Development David Turner, Organisation for Economic Co-operation and Development

#### Discussant(s)

Charles Brown, University of Michigan Damián Vergara Dominguez, Princeton University Ben Zipperer, Economic Policy Institute

# **Monetary Policy in Boundedly Rational Economies**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 301B

Hosted By: American Economic Association

Chair: Yinxi Xie, Bank of Canada

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

F3 - International Finance

#### **Anchoring Boundedly Rational Expectations**

Stephane Dupraz, Bank of France Magali Marx, Bank of France

#### A Behavioral New Keynesian Model of a Small Open Economy under Limited Foresight

Seunghoon Na, Purdue University Yinxi Xie, Bank of Canada

# Monetary Policy and Exchange Rate Dynamics in a Behavioral Open Economy Model

Marcin Kolasa, International Monetary Fund Sahil Ravgotra, University of Surrey Pawel Zabczyk, International Monetary Fund

#### Discussant(s)

Yeji Sung, Federal Reserve Bank of San Francisco Rosen Valchev, Boston College Francesco Bianchi, Johns Hopkins University

# **Network and Spatial Dynamics in Macroeconomics**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 305

Hosted By: American Economic Association Chair: Xiaohan Ma, Texas Tech University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

### **Endogenous Network Under Incomplete Information**

Victor Monteiro, Insper Diogo Guillen, Central Bank of Brazil Thiago Christiano Silva, Central Bank of Brazil

#### Ghosts of Trade Routes Past: Pre-Colonial Networks and Persistence in Modern Trade

Conrad Copeland, University College London

#### Learning and Expectations in Dynamic Spatial Economies

Jingting Fan, Pennsylvania State University Sungwan Hong, Pennsylvania State University Fernando Parro, Pennsylvania State University

## The Network Origins of Transport Costs: Evidence from Developing Economies

Michael Olabisi, Michigan State University

#### Trade Shocks and Job Growth: A Network Model Perspective

Michael Olabisi, Michigan State University Jiawen Liu, Michigan State University

# **Performance Analysis of Causal Inference Estimators**

### Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bowie B/C

Hosted By: American Economic Association Chair: Agostino Capponi, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C4 - Econometric and Statistical Methods: Special Topics

#### Double and Single Descent in Causal Inference with an Application to High-Dimensional Synthetic Control

Jann Spiess, Stanford University Guido Imbens, Stanford University Amar Venugopal, Stanford University

### Matrix Completion Methods for Causal Inference under Simultaneous Irreversible Treatment

Agostino Capponi, Columbia University Mihailo Stojnic Jr., Columbia University

#### **Causal Learning via Multiple Environments**

Jianging Fan, Princeton University

#### Source Condition Double Robust Inference on Functionals of Inverse Problems

Nathan Kallus Jr., Cornell University
Andrew Bennett Jr., Cornell University
Xiaojie Mao, Tsinghua University
Whitney Newey Jr., Massachusetts Institute of Technology
Vasilis Syrgkanis Jr., Stanford University

#### Neighborhood Adaptive Estimators for Causal Inference under Network Interference

Alexandre Belloni, Duke University Fei Fang, Duke University Alexander Volfovsky, Duke University

#### Discussant(s)

Jonathan Roth, Brown University
Haoge Chang Jr., Yale University
Ruoxuan Xiong, Emory University
Rahul Singh, Massachusetts Institute of Technology
Dmitry Arkhangelsky, CEMFI

# **Spatial Economics**

# Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 225C

Hosted By: American Economic Association

Chair: Stephen Redding, Princeton University and NBER

JEL Classifications

R1 - General Regional Economics

### The Linear Algebra of Economic Geography Models

Benny Kleinman, Princeton University Ernest Liu, Princeton University and NBER Stephen Redding, Princeton University and NBER

#### **The Traveling Trucker Problem**

Treb Allen, Dartmouth College and NBER
David Atkin, Massachusetts Institute of Technology and NBER
Santiago Cantillo Cleves, University of California-San Diego
Carlos Eduardo Hernandez, University of the Andes

# Geographic Segregation, Housing, and Racial Wealth Inequality

Rebecca Diamond, Stanford University William Diamond, University of Pennsylvania

# **Student Loans and Repayment**

## Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 302A

Hosted By: American Economic Association

Chair: Tomás E. Monarrez, Federal Reserve Bank of Philadelphia

JEL Classifications

G5 - Household Finance

12 - Education and Research Institutions

# The Effect of Student Loan Payment Burdens on Borrower Outcomes

Tomás E. Monarrez, Federal Reserve Bank of Philadelphia

Lesley J. Turner, University of Chicago

#### Opportunity Unraveled: Private Information and the Missing Markets for Financing Human Capital

Daniel Herbst, University of Arizona Nathaniel Hendren, Harvard University

#### Debt Moratoria: Evidence from Student Loan Forbearance

Michael Dinerstein, University of Chicago Constantine Yannelis, University of Chicago Ching-Tse Chen, University of Chicago

#### Discussant(s)

Michel Grosz, Federal Trade Commission
Benjamin Marx, University of Illinois-Urbana-Champaign

# **Trade Response to Policy Changes and Uncertainty**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 301C

Hosted By: American Economic Association Chair: George Alessandria, University of Rochester

JEL Classifications

F1 - Trade

F4 - Macroeconomic Aspects of International Trade and Finance

#### **Dynamic Trade Elasticities**

George Alessandria, University of Rochester Shafaat Yar Khan, Syracuse University Armen Khederlarian, CUNY-Hunter College Kim Ruhl, University of Wisconsin-Madison Joseph B. Steinberg, University of Toronto

#### **Production Networks and Firm-Level Elasticities of Substitution**

Brian Cevallos Fujiy, University of Michigan Devaki Ghose, World Bank Gaurav Khanna, University of California-San Diego

# Trade Elasticities in General Equilibrium: Demand, Supply, and Aggregation

Farid Farrokhi, Purdue University Anson Soderberry, Purdue University

# Real Exchange Rate Uncertainty Matters: Trade, Shipping Lags, and Default

Roman Merga, International Monetary Fund

#### Discussant(s)

Kim Ruhl, University of Wisconsin-Madison Anson Soderberry, Purdue University Michael Sposi, Southern Methodist University Christoph Boehm, University of Texas-Austin

### Paper Session

Sunday, Jan. 7, 2024

8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic B

Hosted By: American Economic Association

Chair: Till von Wachter, University of California-Los Angeles

**JEL Classifications** 

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

H5 - National Government Expenditures and Related Policies

#### The Reporting of Unemployment Insurance and Unemployment in Survey and Administrative Sources

Bruce D. Meyer, University of Chicago

Derek Wu, University of Virginia

Matthew Stadnicki, University of Chicago

Patrick Langetieg, Internal Revenue Service

### The Effect of Unemployment Insurance for Self-Employed and Marginally-Attached Workers

Andy Garin, Carnegie Mellon University

Dmitri K. Koustas, University of Chicago

Emilie Jackson, Michigan State University

#### Unemployment Insurance, Starting Salaries, and Jobs: Evidence from Multi-State Firms

Gordon Dahl, University of California-San Diego

Matt Knepper, University of Georgia

### Intergenerational Effects of Unemployment Insurance: Evidence from Tax Data

Connor Cole, U.S. Treasury Department

Corbin Miller, U.S. Treasury Department

Ruidi Huang, Southern Methodist University

Barton Willage, University of Colorado

Erik Mayer, University of Wisconsin

### Discussant(s)

Till von Wachter, University of California-Los Angeles Andrew Johnston, University of California-Merced Maxim Massenkoff, Naval Postgraduate School Derek Wu, University of Virginia

10:15 AM

# **Climate Control**

Paper Session

Sunday, Jan. 7, 2024

10:15 AM - 12:15 PM (CST)

Convention Center, 305

Hosted By: American Economic Association Chair: Misak Avetisyan, Texas Tech University

JEL Classifications

Q5 - Environmental Economics

## Can Domestic Market Integration Reduce Manufacturing Emission? The Product Composition Channel

Yue Lu, University of International Business and Economics

Minghui Ma, University of International Business and Economics

Longfei Gao, Peking University

Yao Tang, Peking University

#### Shifting Household Power Demand across Time: Incentives and Automation

Shefali Khanna, Imperial College London Mirabelle Muûls, Imperial College London Ralf Martin, Imperial College London

### Balancing Investment and Output Subsidies for Rooftop Solar: Site Quality Vs. Personal Taste

Aastha Malhotra, Boston College

### Mode Choice, Emissions and Carbon Taxes

Misak Avetisyan, Texas Tech University Wesley W. Wilson, University of Oregon

# **Consumer Data and Privacy Architecture**

# Paper Session

Convention Center, 221D

Hosted By: American Economic Association Chair: Nageeb Ali, Pennsylvania State University

JEL Classifications

L5 - Regulation and Industrial Policy

D8 - Information, Knowledge, and Uncertainty

#### **Federated Learning and Privacy Protection**

Mert Demirer, Massachusetts Institute of Technology Alessandro Bonatti, Massachusetts Institute of Technology Dirk Bergemann, Yale University Vod Vilfort, Massachusetts Institute of Technology

### (Dis)Information Wars

Maryam Farboodi, Massachusetts Institute of Technology Layla Hashemi, George Mason University Maryam Saeedi, Carnegie Mellon University Steven Wilson, Brandeis University

#### The Economic Consequences of Digital Dark Patterns

Andrey Fradkin, Boston University Chiara Farronato, Harvard Business School Tesary Lin, Boston University

#### How Good Are Privacy Guarantees? Platform Architecture and Violation of User Privacy

Daron Acemoglu, Massachusetts Institute of Technology Azarakhsh Malekian, University of Toronto Alireza Fallah, Massachusetts Institute of Technology Asuman Ozdaglar, Massachusetts Institute of Technology Ali Makhdoumi, Duke University

# **Corporate Tax Incidence**

# Paper Session

Convention Center, 225C

Hosted By: American Economic Association

Chair: Owen Zidar, Princeton University and NBER

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

### Heterogeneity in Corporate Tax Incidence by Worker Characteristics

Christine Dobridge, Federal Reserve Board

Patrick Kennedy, University of California-Los Angeles and NBER

Paul Landefeld, Joint Committee on Taxation

Jacob Mortenson, Joint Committee on Taxation

### A Simple Model of Corporate Tax Incidence

Damián Vergara Dominguez, Princeton University Dustin Swonder, University of California-Berkeley

#### Who Benefits from State Corporate Tax Cuts? A Local Labor Market Approach with Heterogeneous Firms: Further Results

Juan Carlos Suarez Serrato, Stanford University Owen Zidar, Princeton University and NBER

# **COVID-19 and Human Capital**

Paper Session

Grand Hyatt, Republic B

Hosted By: American Economic Association

Chair: Harry Patrinos, World Bank

JEL Classifications

12 - Education and Research Institutions

13 - Welfare, Well-Being, and Poverty

#### Covid-19 Learning Loss and Recovery: Panel Data Evidence from India

Abhijeet Singh, Stockholm School of Economics

Karthik Muralidharan, University of California-San Diego

Mauricio Romero, Mexico Autonomous Institute of Technology

# Forgone and Forgotten Learning: COVID-Related Learning Losses from National Assessments in Bangladesh

Sharnic Djaker, New York University

Shwetlana Sabarwal, World Bank

Shrihari Ramachandra, International Monetary Fund

Andres Yi Chang, World Bank

Noam Angrist, University of Oxford

#### An Analysis of COVID-19 Student Learning Loss

Harry Patrinos, World Bank

Emiliana Vegas, Harvard University

Rohan Carter-Rau, Brookings Institution

### Are Education Innovations Tested during COVID-19 Still Relevant After? Evidence from Five Randomized Trials

Noam Angrist, University of Oxford

Claire Cullen, Youth Impact

Janica Magat, Youth Impact

#### **Evaluation of Educational Loss In Europe and Central Asia**

Harry Patrinos, World Bank

Maciej Jakubowski, University of Warsaw Tomasz Gajderowicz, University of Warsaw

#### Discussant(s)

David Evans, Center for Global Development Tahir Andrabi, Pomona College Michela Carlana, Harvard University

# **Developments in High School Economics**

Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Bowie B/C

Hosted By: American Economic Association & Committee on Economic Education

Chair: Andrew Hill, Federal Reserve Bank of Philadelphia

JEL Classifications

A2 - Economic Education and Teaching of Economics

#### An Assessment of Economic Education in U.S. High Schools

William Walstad, University of Nebraska-Lincoln Jamie Wagner, University of Nebraska-Omaha

#### The Landscape of AP Economics and Alignment with the Profession

Elizabeth Healy, College Board Scott Wolla, Federal Reserve Bank of St. Louis

# Economists Who Look Like Me: Increasing Knowledge in and Awareness of Economics in the Federal Reserve Education Fellows (FREF) Program

Rebecca Chambers, Federal Reserve Bank of Philadelphia Andrew Hill, Federal Reserve Bank of Philadelphia

### Discussant(s)

William Bosshardt, Florida Atlantic University Paul Grimes, Pittsburg State University Carlos Asarta, University of Delaware

# **Dominant Currency Paradigm and Exchange Rates**

Paper Session

Convention Center, 221B

Hosted By: American Economic Association Chair: Kathy Yuan, London School of Economics

JEL Classifications

F3 - International Finance

F1 - Trade

### **Granular Corporate Hedging Under Dominant Currency**

Laura Alfaro, Harvard Business School Mauricio Calani, Central Bank Of Chile Liliana Varela, London School of Economics

#### The Network Drivers of Trade Currency Invoicing

Chris Greiner, London School of Economics Christian Julliard, London School of Economics Kathy Yuan, London School of Economics

# **Economic Impacts of Remote Work**

# Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon C Hosted By: American Economic Association Chair: Xiaoji Lin, University of Minnesota

JEL Classifications

D2 - Production and Organizations

D1 - Household Behavior and Family Economics

## **How Many Americans Work Remotely?**

Erik Brynjolfsson, Stanford University
John Horton, Massachusetts Institute of Technology
Christos Makridis, Arizona State University and Stanford University
Alex Mas, University of California-Berkeley
Adam Ozimek, EIG

#### Remote Work across Jobs, Companies and Space

Stephen Hansen, University College London Peter Lambert, London School of Economics Nicholas Bloom, Stanford University Steven Davis, University of Chicago Raffaella Sadun, Harvard Business School

#### Digital Prowess: ICT Human Capital, Remote Work, and Asset Prices

Jack Favilukis, University of British Columbia Xiaoji Lin, University of Minnesota Ali Sharifkhani, Northeastern University Xiaofei Zhao, Georgetown University

#### What Works for Her?: How Work-from-Home Digital Jobs Affect Female Labor Force Participation

Suhani Jalota, Stanford University Lisa Ho, Massachusetts Institute of Technology

# Firm Location Within and Across Borders

# Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Convention Center, 225B

Hosted By: American Economic Association

Chairs:

Fabian Eckert, University of California-San Diego

Xian Jiang, University of California-Davis

JEL Classifications

F2 - International Factor Movements and International Business

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

## Combinatorial Discrete Choice: A Quantitative Model of Multinational Location Decisions

Costas Arkolakis, Yale University

Fabian Eckert, University of California-San Diego

Rowan Shi, Toronto Metropolitan University

#### Efficiency Gains from Information and Communication Technology: A Spatial Analysis of Firm Geographic Expansion

Xian Jiang, University of California-Davis

#### **Multinational Production and Corporate Labor Share**

Daisuke Adachi, Aarhus University

Yukiko U. Saito, Waseda University

#### Differences in Product Availability Across Countries: Determinants and Welfare Consequences

Juanma Castro-Vincenzi, Harvard University

Eugenia Menaguale, Princeton University

Eduardo Morales, Princeton University

Alejandro Sabal, Princeton University

# Gender Disparities in the Impacts of COVID-19

# Paper Session

Sunday, Jan. 7, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Yana Rodgers, Rutgers University

JEL Classifications

10 - General

13 - Welfare, Well-Being, and Poverty

# The Influence of Pandemics on Women's Labor Market Expectations and Job Search Behavior

Catalina Herrera-Almanza, University of Illinois-Urbana-Champaign

S Anukriti, World Bank

Sophie Ochmann, University of Gottingen

#### The COVID-19 Pandemic Accelerated Automation: What Does this Mean for Women, Black and Brown Workers?

Ryan Perry, Federal Reserve Bank of Chicago

Kristen Broady, Federal Reserve Bank of Chicago

Darlene Booth-Bell, Coastal Carolina University

### Academic Profile of Chinese Economists: Productivity, Pay, Time Use, Gender Differences, and Impacts of COVID-19

Yang Jiao, Texas A&M University-Texarkana

Li Qi, Agnes Scott College

Zhuo Chen, University of Georgia

#### Locked in the House, Free Again: The Impact of COVID-19 on Fertility in Spain

Sofia Trommlerová, Comenius University Bratislava

Libertad González, UPF and BSE

## Discussant(s)

Aashima Sinha, Levy Economics Institute

Amalia Miller, University of Virginia

# **Immigration and Productivity**

Paper Session

Sunday, Jan. 7, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon B Hosted By: American Economic Association Chair: Nancy Qian, Northwestern University

JEL Classifications

O1 - Economic Development

# Closing Ranks: Organized Labor and Immigration

Carlo Medici, Northwestern University

#### Law-Abiding Immigrants: The Incarceration Gap Between Immigrants and the U.S.-Born, 1850-2020

Ran Abramitzky, Stanford University Leah Boustan, Princeton University Elisa Jácome, Princeton University Santiago Perez, University of California-Davis

#### The Impact of the Chinese Exclusion Act on U.S. Economic Development

Joe Long, Research Improving People's Lives Carlo Medici, Northwestern University Nancy Qian, Northwestern University Marco Tabellini, Harvard University

#### Immigration, Innovation, and Growth

Konrad B. Burchardi, Stockholm University Thomas Chaney, University of Southern California Tarek Alexander Hassan, Boston University Lisa Tarquinio, University of Western Ontario Stephen J. Terry, Boston University

### Discussant(s)

Carlo Medici, Northwestern University Lisa Tarquinio, University of Western Ontario Marco Tabellini, Harvard University Santiago Perez, University of California-Davis

# **Incentives and Crime Policy: Some Recent Advances**

Paper Session

Grand Hyatt, Lone Star Ballroom Salon E Hosted By: American Economic Association Chair: W. Bentley MacLeod, Princeton University

JEL Classifications

J4 - Particular Labor Markets

#### K4 - Legal Procedure, the Legal System, and Illegal Behavior

#### The Impact of Financial Sanctions: Regression Discontinuity Evidence from Driver Responsibility Fee Programs in Michigan and Texas

Michael Mueller-Smith, University of Michigan

Keith Finlay, U.S. Census

Matthew Gross, Twitter

Elizabeth Luh, University of Michigan

#### Should the Punishment Fit the Crime? Discretion and Deterrence in Law Enforcement

Felipe Goncalves, University of California-Los Angeles

Steven Mello, Dartmouth College

#### Release, Detain, or Surveil? The Effect of Electronic Monitoring on Defendant Outcomes

Roman Rivera, University of California-Berkeley

#### **Deterrence, Income Support and Optimal Crime Policy**

W. Bentley Macleod, Princeton University

Roman Rivera, University of California-Berkeley

# Monetary Rules and the Taylor Principle

Paper Session

Sunday, Jan. 7, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon F

Hosted By: American Economic Association

Chair: Stephanie Schmitt-Grohé, Columbia University

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

E4 - Money and Interest Rates

#### Policy Analysis and Rates of Convergence in Learning Models

Lawrence Christiano, Northwestern University

Martin Eichenbaum, Northwestern University

Benjamin Johannsen, Federal Reserve Board

#### **Deficits and Inflation**

George-Marios Angeletos, Northwestern University

Chen Lian, University of California-Berkeley

Christian Wolf, Massachusetts Institute of Technology

#### Some Inference Perils of Imposing a Taylor Rule

Paul Beaudry, Bank of Canada

Franck Portier, University College London

Andrew Preston, University College London

# **Robust Real Rate Rules**

Tom Holden, Deutsche Bundesbank

# **Political Economy**

Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Convention Center, 221A

Hosted By: American Economic Association Chair: Dana Foarta, Stanford University

JEL Classifications

P0 - General

#### A Ballot for a Bullet

Li Han, Hong Kong University of Science and Technology Chen Ting, Hong Kong Baptist University Tao Li, University of Macau

#### Corporate Capture of Congress in Carbon Politics: Evidence from Roll Call Votes

Jiekun Huang, University of Illinois-Urbana-Champaign Meng Gao, University of Connecticut

# **Cross-State Strategic Voting**

Gordon Dahl, University of California-San Diego Joseph Engelberg, University of California-San Diego Runjing Lu, University of Alberta William Mullins, University of California-San Diego

#### Does Political Power Concentration Threaten Long-term Investment? Evidence from China

Meng Miao, Renmin University of China Shang Zeng, Renmin University of China Dayin Zhang, University of Wisconsin-Madison

### Keep your Enemies Closer: Strategic Candidate Adjustments in U.S. and French Elections

Rafael Di Tella, Harvard University Randy Kotti, Polytechnique Caroline Le Pennec, HEC Montréal Vincent Pons, Harvard University

# The Effect of Childhood Environment on Political Behavior: Evidence from Young U.S. Movers, 1992-2021

Jacob Brown, Princeton University Enrico Cantoni, University of Bologna Sahil Chinoy, Harvard University Martin Koenen, Harvard Kennedy School Vincent Pons, Harvard Business School

# **Public Health Programs**

Paper Session

Convention Center, 301C

Hosted By: American Economic Association Chair: Kara Smith, Belmont University

JEL Classifications

I1 - Health

#### Could Health Insurance Enhance Confidence on Both the Supply and Demand Sides of Mortgage?

Fanyu Liu, Tulane University Kerui Geng, Tulane University

### Improving Access to Psychological Therapies: Evaluating the Impact of a Nationwide Mental Health Service

Ekaterina Oparina, London School of Economics

Christian Krekel, London School of Economics Sorawoot Srisuma, National University of Singapore

### Substitution Patterns and Welfare Implications of Local Taxation: Empirical Analysis of a Soda Tax

Jiawei Chen, University of California-Irvine Colin Reinhardt, University of California-Irvine Saad Andalib Syed Shah, University of California-Irvine

#### The Effect of Provider Networks on Health Care Utilization of Medicaid Beneficiaries: Evidence from Arkansas

Jee-Hun Choi, Lehigh University

#### The Lasting Effects of Early Childhood Interventions: The National Vaccination Commando Program in Burkina Faso

Richard Daramola, University of Northern Iowa Harounan Kazianga, Oklahoma State University Md Shahadath Hossain, Binghamton University Karim Nchare, Vanderbilt University

# **Topics in Corporate and Managerial Finance**

Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Bonham B

Hosted By: American Economic Association Chair: Peter Cziraki, Texas A&M University

JEL Classifications

G3 - Corporate Finance and Governance

### Board of Directors' Networks, Gender, and Firm Performance in a Male-Dominated Industry: Evidence from U.S. Banking

Judit Temesvary, Federal Reserve Board

Ann L. Owen, Hamilton College Andrew L. Wei, Cornell University

#### Credentials Matter, But Only For Men: Evidence from the S&P 500

Adriana Robertson, University of Chicago Peter Cziraki, Texas A&M University

#### **Ethics and Trust in the Market for Financial Advisors**

John Thanassoulis, University of Warwick, CEPR and UK Competition and Markets Authority Simon Gervais, Duke University

#### Lifting Women Up: Gender Quotas and the Advancement of Women on Corporate Boards

Anna Gibert, Barcelona School of Economics and Bocconi University Alexandra Fedorets, DIW Berlin

#### Powerful CEOs in Uncertain Times: Survival of the Fittest

Jiaqi Zheng, University of Oxford

### **PPP Loans and Access to Credit**

Anya Kleymenova, Federal Reserve Board Young Hwa Seok, Federal Reserve Board

# **Uses and Limits of Central Bank Balance Sheets**

Paper Session

Grand Hyatt, Lone Star Ballroom Salon D Hosted By: American Economic Association

Chair: Hyun Song Shin, Bank for International Settlements

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

## The anatomy of a peg: lessons from China's parallel currencies

Ricardo Reis, London School of Economics Saleem Bahaj, University College London

#### Liquidity Dependence and the Waxing and Waning of Central Bank Balance Sheets

Viral Acharya, New York University
Rahul S. Chauhan, University of Chicago
Raghuram Rajan, University of Chicago

Sascha Steffen, Frankfurt School of Finance and Management

### The Bank of Amsterdam and the Limits of Fiat Money

Wilko Bolt, De Nederlandsche Bank Jon Frost, Bank for International Settlements Hyun Song Shin, Bank for International Settlements Peter Wierts, De Nederlandsche Bank

#### **Exorbitant Privilege Gained and Lost: Fiscal Implications**

Zefeng Chen, Peking University Zhengyang Jiang, Northwestern University Hanno N. Lustig, Stanford University Stijn Van Nieuwerburgh, Columbia University Mindy Z. Xiaolan, University of Texas

### Discussant(s)

Leonardo Gambacorta, Bank for International Settlements Sarah Bell, Bank for International Settlements Chris Erceg, International Monetary Fund Maxime Sauzet, Boston University

# Hospital Mergers, Markups, and Executive Compensation

Paper Session

Grand Hyatt, Presidio B

Hosted By: American Society of Health Economists & American Economic Association

Chair: Maura Coughlin, Rice University

JEL Classifications

I1 - Health

L1 - Market Structure, Firm Strategy, and Market Performance

#### How Does Rising Health Care Spending in the U.S. Impact Labor Markets and Mortality? Evidence from Hospital Mergers

Zarek C. Brot-Goldberg, University of Chicago Zack Cooper, Yale University Stuart Craig, Yale University

Lev Klarnet, Yale University

#### Markups and Mergers in the U.S. Hospital Industry

Jan De Loecker, KU Leuven Sebastian Fleitas, Pontifical Catholic University of Chile

#### The Determinants of Non-Profit Hospital Executives' Compensation

Vivian Ho, Rice University Derek Jenkins, Rice University Marah Short, Rice University

#### Discussant(s)

Haizhen Lin, Indiana University Devesh Raval, Federal Trade Commission Mireille Jacobson, University of Southern California

1:00 PM

# **Agricultural Trade and GVC**

# Paper Session

Sunday, Jan. 7, 2024 1:0

1:00 PM - 3:00 PM (CST)

Grand Hyatt, Republic B

Hosted By: American Economic Association

Chairs:

Heitor Sandes Pellegrina, University of Notre Dame

Devaki Ghose, World Bank

JEL Classifications

F1 - Trade

Q1 - Agriculture

### **Deforestation: A Global and Dynamic Perspective**

Heitor Sandes Pellegrina, University of Notre Dame Sebastian Sotelo, University of Michigan Elliot Khang, University of Michigan Farid Farrokhi, Purdue University

#### Fertilizer Import Ban, Agricultural Exports, and Welfare: Evidence from Sri-Lanka

Devaki Ghose, World Bank Ana Fernandes, World Bank Eduardo Fraga, World Bank

# Quality Incentives in Supply Chains: Evidence from Ugandan Coffee

Lauren Bergquist, Yale University Jie Bai, Harvard University Ameet Morjaria, Northwestern University Russell Morton, University of Michigan Yulu Tang, Harvard University

# Food Policy in a Warming World

Jacob Moscona, Harvard University Allan Hsiao, Princeton University Karthik Sastry, Princeton University

# **Bank Switching Costs**

## Paper Session

Sunday, Jan. 7, 2024 1:00

1:00 PM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon F Hosted By: American Economic Association

Chair: Mary Amiti, Federal Reserve Bank of New York

JEL Classifications

G0 - General

E0 - General

#### **Quantifying Bank Switching Costs**

David Weinstein, Columbia University
Mary Amiti, Federal Reserve Bank of New York
Anil Kashyap, University of Chicago
Anna Kovner, Federal Reserve Bank of New York

#### The Impact of Credit Substitution between Banks on Investment

Francesco Bripi, Bank of Italy

### Managing the Risks of Bank Deposits

Itamar Drechsler, University of Pennsylvania Alexi Savov, New York University Philipp Schnabl, New York University

### Discussant(s)

Mark Flannery, University of Florida Jose Peydro, Imperial College London Amit Seru, Stanford University

# Climate Risk: Causes, Consequences, and Mitigation Strategies

## Paper Session

sunday, Jan. 7, 2024

1:00 PM - 3:00 PM (CST)

Convention Center, 225C

Hosted By: American Economic Association Chair: Vincent Yao, Georgia State University

JEL Classifications

Q5 - Environmental Economics

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

#### Imperfect Flood Insurance Enforcement and Business Misallocation

Dayin Zhang, University of Wisconsin-Madison Yongheng Deng, University of Wisconsin-Madison Xudong An, Federal Reserve Bank of Philadelphia

## Impacts of Increasing Flood Losses on Residential Mortgage Credit Risk in the United States

Jesse Gourevitch, Environmental Defense Fund

### Land Use and Flood Damages: Assessing Long-Run Consequences of Economic Development

Vincent Yao, Georgia State University Lu Han, University of Wisconsin-Madison Congyan Han, University of Wisconsin-Madison

### Estimating the Indirect Cost of Floods: Evidence from High-Tide Flooding

Seunghoon Lee, University of Missouri Xibo Wan, University of Connecticut Siqi Zheng, Massachusetts Institute of Technology

#### Discussant(s)

Hyeyoon Jung, Federal Reserve Bank of New York Ahyan Panjwani, Federal Reserve Board Parinitha Sastry, Columbia University Jacob Bradt, Harvard University

# **Employee Decision Experiments**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Convention Center, 225B

Hosted By: American Economic Association

Chair: Anne Marie Knott, Washington University-St Louis

JEL Classifications

J0 - General

M5 - Personnel Economics

#### Do Employees Value the Right to Sue Their Employers

Anne Marie Knott, Washington University-St Louis

## Dating and Breaking Up with the Boss: Benefits, Costs, and Spillovers

David Macdonald, University of British Columbia-Okanagan Jerry Montonen, Aalto University Emily Elizabeth Nix, University of Southern California

## **Monitoring Harassment in Organizations**

Laura Boudreau, Columbia University Sylvain Chassang, Princeton University Ada Gonzalez-Torres, Ben-Gurion University Rachel Heath, University of Washington

#### Discussant(s)

Jason Sockin, IZA

# Families and Inequality

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Convention Center, 221C

Hosted By: American Economic Association

Chair: Imran Rasul, University College London and IFS

JEL Classifications

I0 - General

#### Families as Drivers of Inequality: Experimental Evidence from an Early Childhood Intervention

Imran Rasul, University College London and IFS Pedro Carneiro, University College London and IFS Francesca Salvati, University of Essex

#### Not Playing Favorites: Parents and the Value of Equal Opportunity

Rebecca Dizon-Ross, University of Chicago James Berry, University of Georgia Maulik Jagnani, University of Colorado-Denver

#### A Longitudinal Study of the Impact of IDEA Part C on Education Outcomes

Flavio Cunha, Rice University Katelyn Heath, Rice University Ji-Hee Lee, Rice University

### Discussant(s)

Flavio Cunha, Rice University
Rebecca Dizon-Ross, University of Chicago
Imran Rasul, University College London and IFS

# **Gender Disparities in the Labor Market**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Convention Center, 221A

Hosted By: American Economic Association

Chair: Matthew Baird, LinkedIn

JEL Classifications

J1 - Demographic Economics

J7 - Labor Discrimination

#### Pension Caregiver Credits and the Gender Gap in Old-Age Income

Francesca Truffa, Stanford University
Fabio Blasutto, Stockholm School of Economics
Ashley Wong, Stanford University

## Secrecy as a Collective Bargaining Tactic: Evidence from Hollywood

Nina Roussille, Massachusetts Institute of Technology Zoë Cullen, Harvard Business School Heather Sarsons, University of British Columbia Julia Gilman, Massachusetts Institute of Technology

#### Gender Differences in Amenities, Wages, and Firms

Nabanita Datta Gupta, Aarhus University Yana Gallen, University of Chicago Kristian Stamp Hedeager, Rockwool Foundation Kerstin Holzheu, Sciences Po

# It's Who You Know: Exploring Gender Gaps in Economic Network Strength in the U.S.

Matthew Baird, LinkedIn Danielle Kavanagh-Smith, LinkedIn Osonde Osoba, LinkedIn Yuwen Wu, LinkedIn

# Discussant(s)

Olga Stoddard, Brigham Young University Matthew Staiger, Harvard University Yana Gallen, University of Chicago Matthew Baird, LinkedIn

# **Household Heterogeneity and Macroeconomic Outcomes**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Eva Janssens, Federal Reserve Board

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Conventional Monetary Policies for Unconventional Times: Tracking Monetary Policy Bounds Using Microheterogeneity

Samya Aboutajdine, Princeton University

Borui Zhu, Harvard University

On the Effects of Monetary Policy Shocks on Earnings and Consumption Heterogeneity

Minsu Chang, Georgetown University

Frank Schorfheide, University of Pennsylvania

From Trend to Cycle: the Changing Careers of Married Women and Business Cycle Risk

Katerine Ellieroth, Colby College

Amanda Michaud, Federal Reserve Bank of Minneapolis

# **Portfolio Driven Household Attention**

Shihan Xie, University of Illinois-Urbana-Champaign

Hie Joo Ahn, Federal Reserve Board

#### Discussant(s)

Bence Bardóczy, Federal Reserve Board

Eva Janssens, Federal Reserve Board

Sara Casella, University of Pennsylvania

Yeji Sung, Federal Reserve Bank of San Francisco

# **How Do Firms Respond to Unions?**

Paper Session

Convention Center, 221B

Hosted By: American Economic Association

Chair: Anna Stansbury, Massachusetts Institute of Technology

JEL Classifications

J5 - Labor-Management Relations, Trade Unions, and Collective Bargaining

J3 - Wages, Compensation, and Labor Costs

### Who Pays for Unions?

Samuel Dodini, NHH Norwegian School of Economics

Anna Stansbury, Massachusetts Institute of Technology Alexander Willén, NHH Norwegian School of Economics

# What Do Unions Do? Incentives, Wages, and Investments

Vojislav Maksimovic, University of Maryland Liu Yang, University of Maryland

#### Do Unions Have Egalitarian Wage Policies for Their Own Employees? Evidence from the U.S. 1959-2016

Thomas Breda, Paris School of Economics Paolo Santini, Copenhagen Business School

#### Monopsony, Wage Floors and Structural Transformation

Joshua Budlender, University of Massachusetts-Amherst Ihsaan Bassier, London School of Economics

#### Discussant(s)

Krista Ruffini, Georgetown University Matthew Johnson, Duke University Zachary Schaller, Colorado State University Peter Norlander, Loyola University-Chicago Sean Wang, U.S. Census Bureau

# **Innovation and Public Policy**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Texas Ballroom Salon F Hosted By: American Economic Association Chair: Erik Brynjolfsson, Stanford University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

O4 - Economic Growth and Aggregate Productivity

# **Financial Barriers to Green Innovation**

Philippe Aghion, College of France, INSEAD and London School of Economics Antonin Bergeaud, HEC Paris Maarten De Ridder, London School of Economics John Van Reenen, London School of Economics

# Data and Markups: A Macro-Finance Perspective

Jan Eeckhout, Pompeu Fabra University Laura Veldkamp, Columbia University

#### **Competition and Innovation under Credit Constraints**

Wang Jin, Stanford University
Frank Li, University of British Columbia and Stanford University
Georgios Petropoulos, Massachusetts Institute of Technology and Stanford University

# The Diffusion of Disruptive Technologies

Nicholas Bloom, Stanford University Tarek Alexander Hassan, Boston University Aakash Kalyani, Boston University Josh Lerner, Harvard Business School Ahmed Tahoun, London Business School Marcela Mello, Harvard Business School

# Where Have All the "Creative Talents" Gone? Employment Dynamics of U.S. Inventors

Ufuk Akcigit, University of Chicago Nathan Goldschlag, U.S. Census Bureau

#### Discussant(s)

Carolyn Stein, University of California-Berkeley Chad Syverson, University of Chicago Tania Babina, Columbia University Shane Greenstein, Harvard Business School Josh Lerner, Harvard Business School

# **Investigating and Remedying Race Disparities in Education**

# Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon D Hosted By: American Economic Association Chair: Javaeria Qureshi, University of Illinois-Chicago

JEL Classifications

12 - Education and Research Institutions

J1 - Demographic Economics

# Diversifying the STEM Pipeline: Evidence from STEM Summer Programs for Underrepresented Youth

Sarah Cohodes, University of Michigan Helen Ho, Harvard Kennedy School Silvia Robles, Mathematica

# From Retributive to Restorative: An Alternative Approach to Justice

Anjali Adukia, University of Chicago Benjamin Feigenberg, University of Illinois-Chicago Fatemeh Momeni, University of Chicago

# **OK Boomer: Generational Differences in Teacher Quality**

Nhu Nguyen, University of Chicago Ben Ost, University of Illinois-Chicago Javaeria Qureshi, University of Illinois-Chicago

# New Findings on Racial Bias in Teachers' Assessments of Students

Maria Zhu, Syracuse University

# Discussant(s)

Scott Carrell, University of California-Davis Richard Mansfield, University of Colorado-Boulder Seth Gershenson, American University Stephen Ross, University of Connecticut

# Labor Market Concentration, Wages and Business Cycles

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Presidio B

Hosted By: American Economic Association Chair: Andreas Mueller, University of Texas-Austin

JEL Classifications

J4 - Particular Labor Markets

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

#### Dynamic Monopsony with Large Firms and an Application to Non-Competes

Axel Gottfries, University of Edinburgh Gregor Jarosch, Duke University

#### Internal and External Labor Markets and Declining Dynamism

Sadhika Bagga, Columbia University

#### Labor Market Concentration and the Cyclicality of Real Wages

Andreas Mueller, University of Texas-Austin Garyn Tan, University of Zurich Josef Zweimüller, University of Zurich

#### An Empirical Framework for Matching with Imperfect Competition

Mons Chan, Queen's University Kory Kroft, University of Toronto Elena Mattana, Aarhus University Ismael Mourifié, University of Toronto

# Merger Guidelines for the Labor Market

David Berger, Duke University Kyle Herkenhoff, University of Minnesota Simon Mongey, Federal Reserve Bank of Minneapolis Eric A. Posner, University of Chicago

# Male/Female Wage and Earnings Gaps

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Convention Center, 224

Hosted By: American Economic Association Chair: Michelle Jiang, Columbia University

JEL Classifications

J7 - Labor Discrimination

# Education, Gender, and Marriage Market: the Case of China's Compulsory Schooling Law

Xiangyu Shi, Yale University

### Effects of Restricting Overtime Hours on the Gender Pay Gap

Eunhye Kwak, Korea Labor Institute

#### Information Asymmetry in Job Search

Michelle Jiang, Columbia University Kai Zen, University of California-Berkeley

# The Wage Growth and Within-Firm Mobility of Men and Women: New Evidence and Theory

Mary Ann Bronson, Georgetown University

# Will Artificial Intelligence Get in the Way of Gender Equality?

Catalina Franco, Norwegian School of Economics

# Market Power in the Provision of Safe Assets and Global Financial Dynamics

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon B Hosted By: American Economic Association Chair: Marina Azzimonti, Stony Brook University

JEL Classifications

F0 - General

G0 - General

# **Exorbitant Privilege and U.S. Debt Sustainability**

Jason Choi, University of Toronto
Duong Dang, University of Wisconsin-Madison
Rishabh Kirpalani, University of Wisconsin-Madison
Diego J. Perez, New York University and NBER

# Borrowing in the Shadow of China

Illenin Kondo, Federal Reserve Bank of Minneapolis Astghik A. Mkhitaryan, Amazon Cesar Sosa-Padilla, University of Notre Dame

# Digital Assets and the Exorbitant Privilege of the Dollar

Marina Azzimonti, Stony Brook University Vincenzo Quadrini, University of Southern California

# How Does Strong Dollar Spillover to the Rest of the World?

Şebnem Kalemli-Özcan, University of Maryland

# **New Research on Race and Unemployment Insurance**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon C Hosted By: American Economic Association Chair: Alex Bell, University of California-Los Angeles

JEL Classifications

J2 - Demand and Supply of Labor

H4 - Publicly Provided Goods

# Race, Ethnicity, and Measurement Error

Bruce D. Meyer, University of Chicago, AEI and NBER Nikolas Mittag, CERGE-EI Derek Wu, University of Virginia

# The Role of State Policy in Reducing Disparities in Unemployment Insurance Recipiency

Eliza Forsythe, University of Illinois-Urbana-Champaign

#### Gender, Race, and Denied Claims for Unemployment Insurance: The Role of the Employer

Stephen Woodbury, Michigan State University

Marta Lachowska, W.E. Upjohn Institute for Employment Research

# Disparities in Access to Unemployment Insurance During the COVID-19 Pandemic: Lessons from U.S. and California Claims Data

Alex Bell, University of California-Los Angeles

TJ Hedin, University of California-Los Angeles

Roozbeh Moghadam, University of California-Davis

Geoffrey Schnorr, University of California-Los Angeles

Till von Wachter, University of California-Los Angeles

#### Discussant(s)

Maxim Massenkoff, Naval Postgraduate School Michael A. Navarrete, University of Maryland

# **Pricing**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Bonham B

Hosted By: American Economic Association

Chair: Hayri Arslan, University of Texas-San Antonio

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

# **Consumer Reviews and Dynamic Price Signaling**

Stepan Aleksenko, University of California-Los Angeles Jacob Kohlhepp, University of California-Los Angeles

#### Energy Prices and Inflation Expectations: Evidence from Households and Firms

Nils Wehrhöfer, Deutsche Bundesbank

# Information and Pricing in Search Markets

Silvana Krasteva, Texas A&M University

# **Underpricing and Perceived Scarcity**

Botir B. Okhunjanov, Denison University

Jill J. McCluskey, Washington State University

Ron C. Mittelhammer, Washington State University

#### Price Frame, Obfuscation and Strategic Co-opetition

Xinnian Pan, Tsinghua University

Jie Zheng, Tsinghua University

# The Economic Impacts of Childcare for Men, Women and Children

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Convention Center, 225D

Hosted By: American Economic Association Chair: Alessandra Voena, Stanford University JEL Classifications

13 - Welfare, Well-Being, and Poverty

J1 - Demographic Economics

# **Experimental Evidence on Rural Childcare Provision**

Aletheia Donald, World Bank Julia Vaillant, World Bank

#### The Effects of Childcare on Women and Children: Evidence from a Randomized Evaluation in Burkina Faso

Kehinde Ajayi, Center for Global Development

Aziz Dao, World Bank

Estelle Koussoubé, World Bank

# Childcare, Labor Supply, and Business Development: Experimental Evidence from Uganda

Kjetil Bjorvatn, Norwegian School of Economics

Denise Ferris, BRAC International

Selim Gulesci, Trinity College Dublin

Arne Nasgowitz, Norwegian School of Economics

Vincent Somville, Norwegian School of Economics

#### How Do Childcare Interventions Affect Children's Outcomes?

David Evans, Center for Global Development

Pamela Jakiela, Williams College

Amina Mendez Acosta, Center for Global Development

#### Discussant(s)

Orazio Attanasio, Yale University Emma Riley, University of Washington Sara Lowes, University of California-San Diego Lisa A. Gennetian, Duke University

# The Economics of Long-Term Care

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon E Hosted By: American Economic Association Chair: Yong Suk Lee, University of Notre Dame

JEL Classifications

I1 - Health

J4 - Particular Labor Markets

# Dying or Lying? For-Profit Hospices and End of Life Care

Jonathan Gruber, Massachusetts Institute of Technology

David H. Howard, Emory University

Jetson Leder-Luis, Boston University

Theodore L. Caputi, Massachusetts Institute of Technology

# The Demand for Skills Training among Medicaid Home-Based Caregivers

Christopher J. Cronin, University of Notre Dame

Ethan M.J. Lieber, University of Notre Dame

#### Vertical Integration and Agency: Evidence from the Long-Term Care Market

Toshiaki lizuka, University of Tokyo

Shinya Sugawara, Tokyo University of Science

Masaki Takahashi, Sophia University

# **Robots in Nursing Homes**

Yong Suk Lee, University of Notre Dame Toshiaki lizuka, University of Tokyo Karen Eggleston, Stanford University

# Discussant(s)

Alan Sorensen, University of Wisconsin Nicole Maestas, Harvard University Momotazur Rahman, Brown University Anita Mukherjee, University of Wisconsin

# Violence in the Family: Domestic Violence, Child Maltreatment and Public Policy

# Paper Session

Sunday, Jan. 7, 2024

1:00 PM - 3:00 PM (CST)

Convention Center, 221D

Hosted By: American Economic Association

Chair: Anna Aizer, Brown University

JEL Classifications

13 - Welfare, Well-Being, and Poverty

J1 - Demographic Economics

#### **Racial Discrimination in Child Protection**

Jason Baron, Duke University
Joseph J. Doyle Jr., Massachusetts Institute of Technology
Natalia Emanuel, Federal Reserve Bank of New York
Peter Hull, Brown University
Joseph Ryan, University of Michigan

### Deterrence or Backlash? Arrests and the Dynamics of Domestic Violence

Sofia Amaral, World Bank

Gordon Dahl, University of California-San Diego

Victoria Endl-Geyer, Ifo Institute

Timo Hener, Aarhus University

Helmut Rainer, Ludwig Maximilian University of Munich and Ifo Institute

# Criminal Charges, Risk Assessment, and Violent Recidivism in Cases of Domestic Abuse

Dan Black, University of Chicago Jeffrey Grogger, University of Chicago Tom Kirchmaier, London School of Economics Koen Sanders, London School of Economics

# Can Early Interventions in Children and Families Reduce Child Maltreatment?

Anna Aizer, Brown University

Emilia Brito Rebolledo, Brown University

#### Discussant(s)

Eric Chyn, University of Texas-Austin Mark Hoekstra, Baylor University Emily Elizabeth Nix, University of Southern California Katherine Rittenhouse, University of Texas-Austin

# **American Economic Association / Econometric Society**

# Friday, January 5th

10:15 AM

# **AEA/ES Data Editors' Tutorial 1**

Event

Friday, Jan. 5, 2024

10:15 AM - 11:45 AM (CST)

Grand Hyatt, Republic C

Hosted By: American Economic Association / Econometric Society

Presiding: Lars Vilhuber, Cornell University and AEA

#### Speaker(s)

Lars Vilhuber, Cornell University Topic: Reproducibility at AEA

Miklos Koren, Central European University

Topic: Reproducibility at Restud

Marie Connolly, UQAM

Topic: Reproducibility at the Canadian Journal of Economics

Journals require that you share your code and data in a replication package upon acceptance. However, efficient reproducibility starts at the beginning of the research project. Following some best practices from day 1 can not only help you prepare a replication package later, but also make you a more productive researcher. In this workshop, we start with an empty folder and finish with a mini-project about public procurement across various European countries, ready for submission to a journal. Together we discuss and document all the choices we make about data collection and analysis, in a way that can help future readers of our research. For advanced topics, see Session 2.

# Saturday, January 6th

10:15 AM

# **AEA/ ES Data Editors' Tutorial 2**

Event

Saturday, Jan. 6, 2024

10:15 AM - 11:45 AM (CST)

Grand Hyatt, Bowie A

Hosted By: American Economic Association / Econometric Society

Presiding: Lars Vilhuber, Cornell University and AEA

# Speaker(s)

Lars Vilhuber, Cornell University

Topic: Data Handling

Miklos Koren, Central European University

Marie Connolly, UQAM

In this second session, data editors from three journals will discuss best practices with respect to data issues and computational issues in complex replication packages. Confidential data, big data, proprietary data, simulated data, containers, custom software, high-performance computing are all possible topics. Questions from the audience are encouraged. Participants are encouraged to also attend Session 1.

# **American Finance Association**

# Thursday, January 4th

4:00 PM

### **AFA Poster Session Panel**

Event (Invitation Only)

Thursday, Jan. 4, 2024

4:00 PM - 5:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association

# Friday, January 5th

8:00 AM

# **Asset Pricing: Derivatives**

Paper Session

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Jefferson Duarte, Rice University

JEL Classifications

G1 - General Financial Markets

#### **Derivative Spreads: Evidence from SPX Options**

Jie Cao, Hong Kong Polytechnic University Kris Jacobs, University of Houston Sai Ke, University of Mississippi

# Market Risk Premium Expectation: Combining Option Theory with Traditional Predictors

Hong Liu, Washington University-St. Louis Yueliang (Jacques) Lu, Clemson University Weike Xu, Clemson University Guofu Zhou, Washington University-St. Louis

# The Risk and Return of Equity and Credit Index Options

Hitesh Doshi, University of Houston Jan Ericsson, McGill University Mathieu Fournier, University of New South Wales Sang byung Seo, University of Wisconsin-Madison

#### **Exploring the Variance Risk Premium across Assets**

Steven Heston, University of Maryland Karamfil Todorov, Bank for International Settlements

# Discussant(s)

Dmitriy Muravyev, Michigan State University Kerry Back, Rice University Anders Trolle, Copenhagen Business School Kris Jacobs, University of Houston

# **Asset Pricing: Market Mispricing and Limits to Arbitrage**

# Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association Chair: Christian Opp, University of Rochester

JEL Classifications

G1 - General Financial Markets

# Risk and Segmentation in Covered-Interest Parity Arbitrage

Tobias Moskowitz, Yale University Chase Ross, Federal Reserve Board Sharon Ross, Federal Reserve Board Kaushik Vasudevan, Purdue University

#### Pension Fund Flows, Exchange Rates, and Covered Interest Rate Parity

Felipe Aldunate, Universidad de los Andes Chile Zhi Da, University of Notre Dame Borja Larrain, Pontifical Catholic University of Chile Clemens Sialm, University of Texas-Austin

# Why is Asset Demand Inelastic?

Carter Davis, Indiana University Mahyar Kargar, University of Illinois Jiacui Li, University of Utah

#### Discussant(s)

William Diamond, University of Pennsylvania Amy Huber, University of Pennsylvania Daniel Neuhann, University of Texas

# **Corporate Finance: Compensation and Agency**

# Paper Session

Friday, Jan. 5, 2024 S:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association

Chair: Gustavo Manso, University of California-Berkeley

JEL Classifications

G3 - Corporate Finance and Governance

# **Process Intangibles and Agency Frictions**

Hui Chen, Massachusetts Institute of Technology Ali Kakhbod, University of California-Berkeley Maziar Kazemi, Arizona State University Hao Xing, Boston University

# Competition and Executive Compensation: Evidence from Pharmaceutical Breakthrough Designations

Jon A. Garfinkel, University of Iowa Mosab Hammoudeh, University of New Orleans Steve Irlbeck, University of New Hampshire Erik Lie, University of Iowa

# Firms with Benefits? Nonwage Compensation and Implications for Firms and Labor Markets

Paige Ouimet, University of North Carolina-Chapel Hill Geoffrey Tate, University of Maryland

### ESG-linked Pay Around the World —Trends, Determinants, and Outcomes

Sonali Hazarika, CUNY-Baruch College Aditya Kashikar, University of Massachusetts-Boston Lin Peng, CUNY-Baruch College Ailsa Roell, Columbia University Yao Shen, CUNY-Baruch College

# Discussant(s)

Nicolas Crouzet, Northwestern University Moqi Groen-xu, London School of Economics Jessica Jeffers, HEC Paris Alex Edmans, London Business School

# Financial Intermediation: Bank Funding and Risk Management

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Juliane Begenau, Stanford University

JEL Classifications

G2 - Financial Institutions and Services

#### Canary in the Coal Mine: Bank Liquidity Shortages and Local Economic Activity

Rajkamal Iyer, Imperial College London Shohini Kundu, University of California-Los Angeles Nikos Paltalidis, Durham University

# **Intermediary Market Power and Capital Constraints**

Jason Allen, Bank of Canada Milena Wittwer, Boston College

# **Similar Investors**

Co-Pierre Georg, EDHEC Business School
Diane Pierret, University of Luxembourg
Sascha Steffen, Frankfurt School of Finance and Management

# Discussant(s)

Dominik Supera, Columbia University Rustam Jamilov, University of Oxford Yao Zeng, University of Pennsylvania

# **Household Finance**

Paper Session

 Marriott Rivercenter, Grand Ballroom Salon G Hosted By: American Finance Association Chair: Francisco Gomes, London Business School

JEL Classifications

G1 - General Financial Markets

# Salient Attributes and Household Demand for Security Designs

Petra Vokata, Ohio State University

# Mortgage Lock-In, Mobility, and Labor Reallocation

Julia Fonseca, University of Illinois Lu Liu, University of Pennsylvania

# **Choosing Pension Fund Investment Consultants**

Aleksandar Andonov, University of Amsterdam Matteo Bonetti, De Nederlandsche Bank Irina Stefanescu. Federal Reserve Board

# Discussant(s)

Mark Egan, Harvard University Julie Marx, Copenhagen Business School Alessandro Previtero, Indiana University

# **Special Topics: Digital Currencies**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Andreea Minca, Cornell University

JEL Classifications

G0 - General

# The Digital Economy, Privacy, and CBDC

Peter Hoffmann, European Central Bank Toni Ahnert, European Central Bank Cyril Monnet, University of Bern

# The Demand for Programmable Payments

Charles Kahn, University of Illinois Maarten van Oordt, Vrije Universiteit Amsterdam

# **CBDC** and Banks: Threat or Opportunity?

Martina Fraschini, University of Luxembourg Luciano Somoza, ESSEC Business School Tammaro Terracciano, IESE Business School

# Discussant(s)

Andreea Minca, Cornell University
Paolo Guasoni, Dublin City University
Philip Dybvig, Washington University in St. Louis

# Sustainability and Finance

# Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association

Chair: Malcolm Baker, Harvard University

JEL Classifications

G3 - Corporate Finance and Governance

#### Carbon Emissions and Shareholder Value: Causal Evidence from the U.S. Power Utilities

Mayank Kumar, University of Michigan Amiyatosh Purnanandam, University of Michigan

# Are All ESG Funds Created Equal? Only Some Funds Are Committed

Michelle Lowry, Drexel University
Pingle Wang, University of Texas-Dallas
Kelsey Wei, University of Texas-Dallas

#### **Green Stakeholders in Two-Sided Markets**

Briana Chang, University of Wisconsin-Madison Harrison Hong, Columbia University

#### Discussant(s)

Samuel Hartzmark, Boston College Jules Van binsbergen, University of Pennsylvania Deeksha Gupta, Johns Hopkins University

#### **AFA PhD Student Poster Session**

Poster Session

Friday, Jan. 5, 2024 8:00 AM - 8:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Prefunction Hosted By: American Finance Association

JEL Classifications

G0 - General

# **Arbitrageur Factors**

Jiaqi Zhang, Boston College

#### Bailouts, Bail-ins, and Banking Industry Dynamics

April Meehl, University of Wisconsin-Madison

# Bank Competition and Entrepreneurial Gaps Evidence from Bank Deregulation

Xiang Li, Boston College

#### Belief Polarization, Unconscious Bias, and Financial Markets

Nan Ma, McGill University

# **Beta X Forecast Dispersion**

Hwagyun Kim, Texas A&M University John Leonardy, Texas A&M University

# The Better Angels of our Nature?

Johan Karlsen, Norwegian School of Economics Katja Kisseleva, Frankfurt School of Finance and Management gGmbH Aksel Mjos, Norges Handelshoyskole David Robinson, Duke University

# Beyond Peers: Cross-Industry Competition Communities and Strategic Financing

Zepeng Wang, University of Lausanne and Swiss Finance Institute Norman Schuerhoff, University of Lausanne Boris Nikolov, University of Lausanne and Swiss Finance Institute

### Learning from Machines: Can CEO Vocal Cues Help to Predict Future Firm Performance?

Zihao Liu, Tilburg University

#### Cash Flow Duration, Financial Constraints, and the Stock Market Sensitivity to Monetary Policy

Eric Offner, University of Hamburg

#### CLOs' Trading of Brown Loans When Climate Change Draws Attention

Kathrin Hackenberg, Catholic University of Eichstaett-Ingolstadt Viktoria Klaus, Karlsruhe Institute of Technology Sven Klingler, BI Norwegian Business School Talina Sondershaus, Lund University

#### Collateral Values and Global Production Networks

Xiao Zhao, Hong Kong University of Science and Technology

# Commitment in Debt Financing: The Role of Creditor Dispersion

Yongseok Kim, Indiana University

#### Connections over Competence: The Impact of Political Ties on Sell-Side Research Quality

Kaizhao Guo, University of Glasgow Yanghua Shi, University of Mannheim Jingshu Wen, University of Oxford

#### The Consequences of Index Investing on Managerial Incentives

George Nurisso, University of Washington-Seattle

# **Corporate ESG Profiles and Consumption**

Sumit Agarwal, National University of Singapore Quanlin Gu, Central University of Finance and Economics Jia He, Nankai University Qi Zhang, Nankai University

# The Cost of Capital and the Innovative Efficiency of Public Firms

Oleg Gredil, Tulane University Ryan Peters, Tulane University Sheri Tice, Tulane University Vinh Tran, Tulane University

# Costly Entry and Competition: Evidence from Occupational Licensing from the Real Estate Industry

Jeanna Helen Kenney, University of Pennsylvania

#### COVID-19 Pandemic, Hate Crimes, and Analyst Forecast Quality

Qinzheng (Ryan) Xu, Tulane University Yankuo Qiao, Hood College Tengfei Zhang, Rutgers University

# Ahead of the Breach: Anticipatory Approaches to Mitigating Ex-post Costs of Cyber Breaches

Ndackyssa Oyima-Antseleve, University of Texas-Dallas

# **Decoding Anomalies through Alpha Dynamics**

Shuhao Ren, Arizona State University

#### Decoding Corporate Green Bonds: What Issuers Do With the Money and Their Real Impact

Yufeng Mao, University of Washington

# Delay Your Rivals: Vertical Integration in Securitization and Lending Competition

Brandon Zborowski, Northwestern University Jose Diego Salas, Northwestern University

#### **Derivative-Market Leverage and Risk Premia Implications**

Ke Tang, Institute of Economics Jing Zhao, Tsinghua University Hao Zhou, Tsinghua University

#### **Pricing Disaster Risk in Corporate Bonds**

Cynthia Yin, Ohio State University

#### The Discordance Between "E" and "G" in ESG

Jiahang Zhang, University of Hong Kong

#### Do Acquirers Pay Less for Unlisted Targets? Evidence from OTC Markets

Markus Lithell, Norwegian School of Economics

#### Do Hedge Funds Exploit Material Nonpublic Information? Evidence from Corporate Bankruptcies

Yan Yang, Queen's University Wei Wang, Queens University Jingyu Zhang, Queen's University

#### Do Local Bank Branches Shape Mortgage Origination?

Janet Gao, Georgetown University Wu Yufeng, University of Illinois Wang Zhang, University of Illinois

### Does Partisanship Affect Mutual Fund Firm-level Information Processing? Evidence from Textual Analysis on Earnings Calls

Wanyi Wang, University of California-Irvine

# Does Short-term Non-fundamental Mispricing Affect the Economy?

Jixing Li, University of Utah

# Does the Market Mis-Value Non-Executive Employee Diversity?

Shiyi Zhang, University of Miami

# **Does Trading Volume Mitigate or Amplify Mispricing?**

Xinrui Duan, Singapore Management University Li Guo, Fudan University Jun Tu, Singapore Management University Luying Wang, Singapore Management University

# Earnings Announcements: Ex-ante Risk Premia

Hong Liu, Washington University-St. Louis Yingdong Mao, University of Texas-Dallas Xiaoxiao Tang, University of Texas-Dallas Guofu Zhou, Washington University-St. Louis

# The Edge of Banks is Still Sharp: Evidence from Market Segmentation in the Conforming Loan Market

Peter Han, University of Illinois

#### The Effect of CEO Climate Awareness On Corporate Emissions

Yuyang Zhang, University of Melbourne

#### The Effect of Regulation on Inventor Mobility and Productivity

Torin McFarland, Drexel University

# The Effect of Social Pressure on Firm-level Attention to Climate Change Exposure

# **Entrepreneurs of Circumstance: Labour Market Distress and Entrepreneurship**

Himal Gautam, BI Norwegian Business School

#### An ETF-Based Measure of Stock Price Fragility

Renato Lazo Paz, University of Ottawa

# Firm-Level Political Risk and Intellectual Capital Investment: Does Managerial Ability Matter?

Nhan Huynh, Macquarie University

Nga Le, Monash University

#### Flow Hedging and Mutual Fund Performance

Du Nguyen, University of Missouri

#### Foreign Institutional Ownership and Corporate Carbon Emissions

Jie Cao, Hong Kong Polytechnic University

Xintong Zhan, Fudan University

Weiming Zhang, IE Business School

Yaojia Zhang, Chinese University of Hong Kong

### Fractional Homeownership and Its Impact on Life Cycle Portfolio Choice

Marlene Koch, University of Konstanz

### Consumer Credit Without Collateral, Regulation, or Intermediaries

Filipe Correia, University of Georgia

Antonio Martins, Lisbon School of Economics and Management

Anthony Waikel, University of Georgia

#### **Global Business Networks**

Christian Breitung, Technical University of Munich

Sebastian Mueller, Technical University of Munich

### The Green Innovation Premium

Markus Leippold, University of Zurich

Tingyu Yu, University of Zurich

# **House Price Expectations and Consumer Spending**

Benjamin Appianin, City University of Hong Kong

# Household Wealth and Local Labor Markets: Which Asset Classes Matter?

Paul Rintamäki, Aalto University

#### The Bright Side of Dark Markets: Experiments

Edward Halim, Nanyang Technological University

Yohanes Riyanto, Nanyang Technological University

Nilanjan Roy, City University of Hong Kong

Yan Wang, Nanyang Technological University

# How Do Corporate Liquidity and Repurchase Policies Respond to Unionization at Major Customer Firms?

Ngoc Le, University of Alabama

Anup Agrawal, University of Alabama

#### **How Do PE Buyouts Affect Employee Pension Plans**

Wensong Zhong, University of Oregon

#### Inflation and the Relative Price Premium

Yun Joo An, Indiana University

Fotis Grigoris, Indiana University

Christian Heyerdahl-Larsen, Indiana University

Preetesh Kantak, Indiana University

#### The Value of Corporate Social Responsibility: Evidence from an Inflation-Driven Crisis of Trust

Ana Mão de Ferro, University of Zurich and Swiss Finance Institute Stefano Ramelli, University of St. Gallen

#### **Internal Carbon Markets**

Santanu Kundu, University of Mannheim

# Internalization of Environmental Externalities: The Role of Geographic Common Ownership

Qiaozhi Ye, National University of Singapore

### Interpretable Characteristics-based Factors: A Machine Learning Approach

Yuxiao Jiao, Tsinghua University Guofu Zhou, Washington University-St. Louis Yingzi Zhu, Tsinghua University

# Is Intangibles Talk Informative about Future Returns? Evidence from 10-K Filings

Amir Hosseini, University of Calgary Alexander David, University of Calgary Anup Srivastava, University of Calgary

#### Is Sustainable Finance a Dangerous Placebo?

Florian Heeb, Massachusetts Institute of Technology Julian Koelbel, University of St. Gallen Stefano Ramelli, University of St. Gallen Anna Vasileva, University of Zurich

#### Comovement and the Joint Cross-section of Stock and Corporate Bond Returns

Yueting Wang, King's College London

#### Kinship Tightness and Financial Development

Mao Li, University of Edinburgh Wenxuan Hou, University of Edinburgh Woon Sau Leung, University of Edinburgh

# Limit Orders and Price Discovery: Evidence from Agricultural Futures Markets

Richie Ma, University of Illinois Teresa Serra, University of Illinois

#### **Litigation Risk and Corporate ES Misconduct**

Yue Li, University of California-Irvine

#### Bank Credit and Firm Default Risk: An Implicit Contract Perspective

Francesco Beraldi, Yale University

#### The Long-term Interest Rate and Corporate Bond Credit Spreads

Ziang Li, Princeton University

# Managing Regulatory Pressure: Bank Regulation and its Impact on Corporate Bond Intermediation

Martin Waibel, Stockholm School of Economics and Swedish House of Finance Andreas Rapp, Federal Reserve Board

# The Market for Sharing Interest Rate Risk

Umang Khetan, University of Iowa Ishita Sen, Harvard University Ioana Neamtu, Bank of England Jian Li, Columbia University

# **Motivated Extrapolative Beliefs**

Yang Siyuan, Tsinghua University

Negative Sentiment and Aggregate Retail Trading: Evidence from Mass Shootings

#### Tianchen (Hugo) Zhao, University of Maryland

#### **Neighbouring Assets**

Sina Seyfi, Aalto University

# Now You See It, Now You Don't: Financial Constraints, Minimum Wage Policies, and Employment

Alona Bilokha, Fordham University

Iftekhar Hasan, Fordham University

Stefano Manfredonia, Fordham University

Ronald Masulis, University of New South Wales

#### **Outside Employment Opportunities and Tournament Incentives**

Yue Feng, University of Manchester

Amedeo De Cesari, University of Manchester

Konstantinos Stathopoulos, University of Manchester

#### Personal Experience Effects across Markets: Evidence from NFT and Cryptocurrency Investing

Chuyi Sun, University of North Carolina-Chapel Hill

#### The Political Origin of Credit Cycle

Zhou Ren, Vienna Graduate School of Finance

Lixing Wang, University of Bonn

#### The Power of Reserve Tiering: Financial Institution Heterogeneity and Monetary Policy Pass-through

Wentong Chen, Cornell University

# A Preferred-Habitat Model with a Corporate Sector

Filippo Cavaleri, University of Chicago

### Private Activity Bonds as Investment Subsidy: Evidence from the 1986 Cap on Bond Volumes

Lisa Knauer, Technical University of Munich

# **Labor Supply and Firm Capital Structure**

Chloe Chen, Macquarie University

Qing (Clara) Zhou, Macquarie University

Di Bu, Macquarie University

#### The Role of Underwriters in the Green Bond Market

Natasha Boreyko, University of Michigan

#### Small Banks and the Recovery Advantage in Commercial Real Estate

Ernesto Aldana, University of North Carolina-Chapel Hill

# Reference Price Updating in the Housing Market

Shengwei Guo, University of Wisconsin-Madison

# Regulatory Model Secrecy and Bank Reporting Discretion

Shuo Zhao, Tilburg University

#### **Reinvesting Dividends**

Jan Müller-Dethard, University of Mannheim

Niklas Reinhardt, Kiel University

Martin Weber, University of Mannheim

# Some Bonuses are Bigger than Others? Benchmark-beating Pressure and The Gender Pay Gap

Lucas Lee, Yale University

# Spatial Extrapolation in The Housing Market

Gen Li, University of British Columbia

# Spouses in The Same Boat: Labor Income Risk and Intra-household Risk Sharing

Singsen Lam, Chinese University of Hong Kong

# **Startup Catering to Venture Capitalists**

Xiyue Li, University of British Columbia

# Strategic Bargaining and Portfolio Choice in Intermediated Markets

Jessica Li, University of Chicago

### Talk or Walk the Talk? The Real Impact of ESG Investing

Huiyao Chen, University of Pennsylvania

# Textual Changes in 10-Ks and Stock Price Crash Risk: Evidence from Neural Network Embeddings

Yahya Yilmaz, University of Muenster Doron Reichmann, Ruhr-University Bochum Milan Reichmann, DWS

# To the Moon or Bust: Do Retail Investors Profit From Social Media-Induced Trading?

Botir Kobilov, Harvard University Liran Eliner, Harvard University

10:15 AM

# **Asset Pricing: Behavioral**

Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association

Chair: Marianne Andries, University of Southern California

JEL Classifications

G1 - General Financial Markets

# Investor Memory and Biased Beliefs: Evidence from the Field

Zhengyang Jiang, Northwestern University
Hongqi Liu, Chinese University of Hong Kong-Shenzhen
Cameron Peng, London School of Economics
Hongjun Yan, DePaul University

# The Cryptocurrency Participation Puzzle

Ran Duchin, Boston College David Solomon, Boston College Jun Tu, Singapore Management University Xi Wang, Peking University

# Consumption out of Fictitious Capital Gains and Selective Inattention

Benjamin Loos, University of New South Wales Steffen Meyer, University of Southern Denmark Michaela Pagel, Columbia University

# The Cross-Section of Subjective Expectations: Understanding Prices and Anomalies

Ricardo De la Q, University of Southern California Xiao Han, City University of London Sean Myers, University of Pennsylvania

#### Discussant(s)

Peter Maxted, University of California-Berkeley Amin Shams, Ohio State University Alberto Rossi, Georgetown University Cameron Peng, London School of Economics

# **Asset Pricing: ETFs**

# Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Yiming Ma, Columbia University

JEL Classifications

G1 - General Financial Markets

# **Portfolio Trading in Corporate Bond Markets**

Jeff Meli, Barclays Zornitsa Todorova, Barclays

#### Limits to Diversification: Passive Investing and Market Risk

Lily Fang, INSEAD Hao Jiang, Michigan State University Zheng Sun, University of California-Irvine Lu Zheng, University of California-Irvine Ximing Yin, Hunan University

#### **Passive Investors in Primary Bond Markets**

Caitlin Dannhauser, Villanova University Michele Dathan, Federal Reserve Board

# Passive Investing and the Rise of Mega-Firms

Hao Jiang, Michigan State University
Lu Zheng, University of California–Irvine
Dimitri Vayanos, London School of Economics, CEPR and NBER

# Discussant(s)

Ananth Madhaven, BlackRock Itzhak Ben-David, Ohio State University Jens Dick-Nielsen, Copenhagen Business School Jian Li, Columbia University

# **Financial Intermediation: General**

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association

Chair: Valentin Haddad, University of California-Los Angeles

JEL Classifications

G2 - Financial Institutions and Services

# Is Asset Demand Elasticity Set at the Household or Intermediary Level?

Ehsan Azarmsa, University of Illinois-Chicago Carter Davis, Indiana University

Fund fragility: The role of investor base

Nolwenn Allaire, European Central Bank

Johannes Breckenfelder, European Central Bank Marie Hoerova, European Central Bank

# "Glossy Green" Banks: The Disconnect Between Environmental Disclosures and Lending Activities

Mariassunta Giannetti, Stockholm School of Economics Martina Jasova, Barnard College Maria Loumioti, University of Texas Caterina Mendicino, European Central Bank

#### Discussant(s)

Paul Huebner, University of California-Los Angeles Yao Zeng, University of Pennsylvania Shohini Kundu, University of California-Los Angeles

# **Homophily and Finance**

# Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Tracy Wang, University of Minnesota

JEL Classifications

G3 - Corporate Finance and Governance

Group Identity and Agency Frictions: Evidence Using Big Data

Jitendra Aswani, Harvard University

# Similarity Breeds Trust: Political Homophily and CEO-Board Communication

Sudipto Dasgupta, Chinese University of Hong Kong Ran Guo, Stockholm University Xiao Ren, Chinese University of Hong Kong-Shenzhen Tao Shu, Chinese University of Hong Kong

# Decomposing Partisan Bias: Evidence from Entrepreneur-Politicians

Deniz Okat, Hong Kong University of Science and Technology Mikael Paaso, Erasmus University Rotterdam

### Discussant(s)

Yihui Pan, University of Utah Elena Pikulina, University of British Columbia Jiajie Xu, University of Iowa

# **Macro Finance**

# Paper Session

Marriott Rivercenter, Grand Ballroom Salon G Hosted By: American Finance Association

Chair: Andrea Eisfeldt, University of California-Los Angeles

JEL Classifications

#### Time-Varying Risk Premia, Labor Market Dynamics, and Income Risk

Maarten Meeuwis, Washington University-St. Louis Dimitris Papanikolaou, Northwestern University Lawrence Schmidt, University of Chicago Jonathan Rothbaum, U.S. Census Bureau

# Monetary Policy and Financial Stability

Joao Gomes, University of Pennsylvania Sergey Sarkisyan, University of Pennsylvania

#### Long-Term Bond Supply, Term Premium, and the Duration of Corporate Investment

Antoine Hubert de Fraisse, HEC Paris

# **Asset Pricing with Optimal Under-Diversification**

Vadim Elenev, Johns Hopkins University Tim Landvoigt, University of Pennsylvania

# Discussant(s)

Daniel Greenwald, New York University
Tyler Muir, University of California-Los Angeles
Lukas Schmid, University of Southern California
Mindy Zhang, University of Texas-Austin

### Market Frictions and Market Power

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association

Chair: Carole Comerton-forde, University of Melbourne

JEL Classifications

G1 - General Financial Markets

# The Retail Execution Quality Landscape

Anne Dyhrberg, Wilfrid Laurier University Andriy Shkilko, Wilfrid Laurier University Ingrid Werner, Ohio State University

### **Competing for Dark Trades**

Paul Irvine, Texas Christian University Egle Karmaziene, Vrije Universiteit Amsterdam

#### Market Power in the Securities Lending Market

Shuaiyu Chen, Purdue University Ron Kaniel, University of Rochester Christian Opp, University of Rochester

# When A Market Is Not Legally Defined As A Market: Evidence From Two Types of Dark Trading

Yunus Topbas, Peking University Mao Ye, Cornell University

#### Discussant(s)

Thomas Ernst, University of Maryland

Sabrina Buti, Paris Dauphine University Matthew Ringgenberg, University of Utah Amber Anand, Syracuse University

# **Risk Management**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association Chair: Kairong Xiao, Columbia University

JEL Classifications

G3 - Corporate Finance and Governance

# Limited Hedging, HTM Accounting, and Gambling for Resurrection during the 2022 Monetary Tightening

Erica Xuewei Jiang, University of Southern California Gregor Matvos, Northwestern University Tomasz Piskorski, Columbia University Amit Seru, Stanford University Joao Granja, University of Chicago

# **Banking on Uninsured Deposits**

Itamar Drechsler, University of Pennsylvania Alexi Savov, New York University Philipp Schnabl, New York University Olivier Wang, New York University

#### Hedging, Contract Enforceability and Competition

Erasmo Giambona, Syracuse University Anil Kumar, Aarhus University Gordon Phillips, Dartmouth College

# What's Wrong with Annuity Markets?

Stephane Verani, Federal Reserve Board Pei-Cheng Yu, University of New South Wales

# Discussant(s)

Andres Sarto, New York University Yufeng Wu, University of Illinois Chotibhak Jotikasthira, Southern Methodist University Ishita Sen, Harvard University

2:30 PM

# **Asset Pricing: Preferences and Expectations**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association Chair: Hengjie Ai, University of Wisconsin

JEL Classifications

#### G1 - General Financial Markets

#### **Production-Based Stochastic Discount Factors**

Frederico Belo, INSEAD Xinwei Li, INSEAD

# Asset Pricing and Risk Sharing Implications of Alternative Pension Plan Systems

Nuno Coimbra, Bank of France Francisco Gomes, London Business School Alexander Michaelides, Imperial College London Jialu Shen, University of Missouri

#### Identifying Preference for Early Resolution from Asset Prices

Hengjie Ai, University of Wisconsin-Madison Ravi Bansal, Duke University Hongye Guo, University of Hong Kong Amir Yaron, University of Pennsylvania

# Are Subjective Expectations Formed as in Rational Expectations Models of Active Management?

Magnus Dahlquist, Stockholm School of Economics

Markus Ibert, Copenhagen Business School and Danish Finance Institute
Felix Wilke. Nova School of Business & Economics

#### Discussant(s)

Lukas Schmid, University of Southern California
Daniel Greenwald, New York University
Nina Boyarchenko, Federal Reserve Bank of New York
Andrea Rossi, University of Arizona

#### **Climate Risks**

Panel Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association Moderator: Monika Piazzesi, Stanford University

JEL Classifications

G0 - General

# Panelist(s)

Harrison Hong, Columbia University Luke Taylor, University of Pennsylvania Frances C. Moore, University of California-Davis Diego Känzig, Northwestern University

# **Corporate Finance: Corporate Disclosure**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Anne Beyer, Stanford University

JEL Classifications

G3 - Corporate Finance and Governance

# Moral Hazard and the Corporate Information Environment

Dan Luo, University of Chicago

# The Impact of Securities Regulation on New Keynesian Firms

Erica X. N. Li, Cheung Kong Graduate School of Business Pengfei Wang, Peking University Jin Xie, Peking University Ji Zhang, Tsinghua University

# **Competition Management in Corporate Filings**

Assaf Eisdorfer, University of Connecticut Gideon Ozik, EDHEC Business School Ronnie Sadka, Boston College

# Discussant(s)

Stefan Huber, Rice University John Kepler, Stanford University Felipe Cabezon, Virginia Tech

# **Corporate Finance: Innovation and Adaptation**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association Chair: Emmanuel Yimfor, Columbia University

JEL Classifications

G3 - Corporate Finance and Governance

# Great Recession Babies: How Are Startups Shaped by Macro Conditions at Birth?

Daniel Bias, Vanderbilt University

Alexander Ljungqvist, Stockholm School of Economics

# Human Capital Reallocation and Agglomeration of Innovation: Evidence from Technological Breakthroughs

Jing Xue, University of Maryland

# Steering Labor Mobility through Innovation

Song Ma, Yale University Wenyu Wang, Indiana University Yufeng Wu, University of Illinois

### **Excess Commitment in R&D**

Marius Guenzel, University of Pennsylvania Tong Liu, Massachusetts Institute of Technology

#### Discussant(s)

Isaac Hacamo, Indiana University Sabrina Howell, New York University Xuelin Li, Columbia University Alice Bonaime, University of Arizona

# **Corporate Finance: Labor Finance**

# Paper Session

Friday, Jan. 5, 2024

2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association

Chair: Elena Simintzi, University of North Carolina-Chapel Hill

JEL Classifications

G3 - Corporate Finance and Governance

# What Drives Finance Professors' Pay?

Claire Celerier, University of Toronto Boris Vallee, Harvard University Alexey Vasilenko, University of Toronto

# Pay, Productivity and Management

Melanie Wallskog, Duke University Nicholas Bloom, Stanford University Scott Ohlmacher, Federal Reserve Board Cristina Tello-Trillo, U.S. Census Bureau

#### Too Many Managers: The Strategic Use of Titles to Avoid Overtime Payments

Lauren Cohen, Harvard University Umit Gurun, University of Texas-Dallas N. Bugra Ozel, University of Texas-Dallas

#### How Do Health Insurance Costs Affect Firm Labor Composition and Technology Investment?

Janet Gao, Georgetown University
Shan Ge, New York University
Lawrence Schmidt, Massachusetts Institute of Technology
Cristina Tello-Trillo, U.S. Census Bureau

#### Discussant(s)

Vincent Glode, University of Pennsylvania Alex Edmans, London Business School Bryan Seegmiller, Northwestern University Selale Tuzel, University of Southern California

# **Finance and Climate Transition**

# Paper Session

Friday, Jan. 5, 2024

2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon G Hosted By: American Finance Association

Chair: Marcin Kacperczyk, Imperial College London

JEL Classifications

G0 - General

#### Incentives to Decarbonize and Innovate: The Role of Net Zero Commitments

Viral Acharya, New York University Robert Engle, New York University Olivier Wang, New York University

# Does Climate Change Adaptation Matter? Evidence from the City on the Water

Matteo Benetton, University of California-Berkeley Simone Emiliozzi, Bank of Italy Elisa Guglielminetti, Bank of Italy Michele Loberto, Bank of Italy

Alessandro Mistretta, Bank of Italy

# Decarbonizing Institutional Investor Portfolios: Helping to Green the Planet or Just Greening Your Portfolio?

Vaska Atta-Darkua, University of Virginia Simon Glossner, Federal Reserve Board Philipp Krueger, University of Geneva Pedro Matos, University of Virginia

# **Financing the Adoption of Clean Technology**

Andrea Lanteri, Duke University Adriano Rampini, Duke University

#### Discussant(s)

Mariano Croce, Bocconi University, IGIER and BaffiCarefin Jawad Addoum, Cornell University Jules Van binsbergen, University of Pennsylvania Ulrich Hege, Toulouse School of Economics

# FinTech and the Industrial Organization of the Financial Sector

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Nadya Malenko, Boston College

JEL Classifications

G2 - Financial Institutions and Services

# Customer Data Access and Fintech Entry: Early Evidence from Open Banking

Tania Babina, Columbia University Gregory Buchak, Stanford University Will Gornall, University of British Columbia

#### **Market Concentration in Fintech**

Kuan Liu, University of Arkansas Dean Corbae, University of Wisconsin-Madison Pablo D'Erasmo, Federal Reserve Bank of Philadelphia

# **Borrowing from a Bigtech Platform**

Stefano Pegoraro, University of Notre Dame Jian Li, Columbia University

#### **Cashless Payment and Financial Inclusion**

Shumiao Ouyang, University of Oxford

# Discussant(s)

Paul Beaumont, McGill University
Erica Xuewei Jiang, University of Southern California
Deeksha Gupta, Johns Hopkins University
Emily Williams, Harvard University

Information in Credit Markets
Paper Session
Friday, Jan. 5, 2024
Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association Chair: Boaz Abramson, Columbia University
JEL Classifications
G2 - Financial Institutions and Services
Relationship Banking and Credit Scores: Evidence from a Natural Experiment Maya Shaton, Federal Reserve Board Tali Bank, Bank of Israel Nimrod Segev, Bank of Israel
Data and Welfare in Credit Markets  Mark Jansen, University of Utah  Fabian Nagel, University of Chicago  Constantine Yannelis, University of Chicago  Anthony Lee Zhang, University of Chicago
FinTech Lending with LowTech Pricing  Mark Johnson, Brigham Young University  Itzhak Ben-David, Ohio State University  Jason Lee, Ohio State University  Vincent Yao, Georgia State University
Discussant(s)  Jillian Grennan, University of California-Berkeley  Lulu Wang, Northwestern University  Tianyue Ruan, National University of Singapore
5:00 PM
AFA Board Meeting
Event (Invitation Only)
Friday, Jan. 5, 2024 5:00 PM - 6:30 PM (CST)
Marriott Rivercenter, Conference Room 1 & 2 Hosted By: American Finance Association
6:30 PM
AFFECT Data and Drinks
Event
Friday, Jan. 5, 2024
Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Presiding: Victoria Ivashina, Harvard University

# AFA Committee on Racial Diversity (CORD) Event

Event

Marriott Rivercenter, Conference Room 1 & 2 Hosted By: American Finance Association

Presiding: Rohan Williamson, Georgetown University

8:00 AM

# **Asset Pricing: ESG and Sustainable Finance**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association Chair: Anna Pavlova, London Business School

JEL Classifications

G1 - General Financial Markets

# **Understanding the Global Equity Greenium**

Andrew Karolyi, Cornell University Ying Wu, Stevens Institute of Technology William Wei Xiong, Cornell University

### **Unpacking the Demand for Sustainable Equity Investing**

Sangmin Oh, University of Chicago Don Noh, Princeton University Jihong Song, Princeton University

#### **Future of Emissions**

Jules Van binsbergen, University of Pennsylvania Andreas Brøgger, Erasmus University Rotterdam

# Do Investors Care About Biodiversity?

Alexandre Garel, Audencia Business School Arthur Romec, Toulouse Business School Zacharias Sautner, University of Zurich and Swiss Finance Institute Alexander Wagner, University of Zurich and Swiss Finance Institute

# Discussant(s)

Laura Starks, University of Texas-Austin
Philippe van der Beck, Swiss Federal Institute of Technology Lausanne
Jian Li, Columbia University
Julian Koelbel, University of St. Gallen

# **Asset Pricing: Safe Asset and Government Debt**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon A

Hosted By: American Finance Association

Chair: William Diamond, University of Pennsylvania

#### JEL Classifications

G1 - General Financial Markets

# When Do Treasuries Earn the Convenience Yield? --- A Hedging Perspective

Viral Acharya, New York University

Toomas Laarits, New York University

# Central Bank's Balance Sheet and Treasury Markets Disruptions

Adrien d'Avernas, Stockholm School of Economics Quentin Vandeweyer, University of Chicago Damon Petersen, University of Chicago

# The Imperfect Intermediation of Money-Like Assets

Jeremy Stein, Harvard University Jonathan Wallen, Harvard University

#### The Zero-Beta Rate

Sebastian Di Tella, Stanford University Benjamin Hebert, Stanford University Pablo Kurlat, University of Southern California Qitong Wang, University of Southern California

# Discussant(s)

Adi Sunderam, Harvard University Yiming Ma, Columbia University Viral Acharya, New York University Tyler Muir, Yale University

# **Corporate Finance: New Valuation Factors**

# Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Wei Jiang, Emory University

JEL Classifications

G3 - Corporate Finance and Governance

#### Tracing Out International Data Flow: the Value of Data and Privacy

Junjun Quan, Columbia University

#### **How Financial Markets Create Superstars**

Spyros Terovitis, University of Amsterdam Vladimir Vladimirov, University of Amsterdam

# Politicization of the Supreme Court and Firm Value: Evidence from Ruth Bader Ginsburg's Death

Tor-erik Bakke, University of Illinois-Chicago Hamed Mahmudi, University of Delaware Aazam Virani, University of Arizona Song Zhang, University of Delaware

# Discussant(s)

Anastassia Fedyk, University of California-Berkeley Doron Levit, University of Washington Elisabeth Kempf, Harvard University

# **Corporate Finance: Contracts and Incentives**

# Paper Session

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association Chair: Adriano Rampini, Duke University

JEL Classifications

G3 - Corporate Finance and Governance

#### The Optimality of Debt

Pierre Chaigneau, Queen's University
Alex Edmans, London Business School
Daniel Gottlieb, London School of Economics

# **Household Debt Overhang and Human Capital Investment**

Gustavo Manso, University of California-Berkeley Alejandro Rivera, University of Texas-Dallas Hui Wang, University of Texas-Dallas Han Xia, University of Texas-Dallas

# Monitoring with Small Stakes: Evidence from Leveraged Loans

Sheila Jiang, University of Florida Shohini Kundu, University of California-Los Angeles Douglas Xu, University of Florida

# Discussant(s)

Ernst-Ludwig von Thadden, University of Mannheim Constantine Yannelis, University of Chicago Bo Becker, Stockholm School of Economics

# **Financial Intermediation: Bank Competition**

# Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Isil Erel, Ohio State University

JEL Classifications

G2 - Financial Institutions and Services

# **Instant Payment Systems and Competition for Deposits**

Sergey Sarkisyan, University of Pennsylvania

# Will Central Bank Digital Currency Disintermediate Banks?

Toni Whited, University of Michigan

Wu Yufeng, University of Illinois Kairong Xiao, Columbia University

# Nonbank Market Power in Leveraged Lending

Franz Hinzen, Dartmouth College

### The Rise of Nonbanks and the Quality of Post-Origination Mortgage Servicing

Ahmet Degerli, Federal Reserve Board Jing Wang, University of Missouri

# Discussant(s)

Juliane Begenau, Stanford University
Erica Xuewei Jiang, University of Southern California
Sergey Chernenko, Purdue University
Manasa Gopal, Georgia Institute of Technology

# Financial Intermediation: Banking - General

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon M Hosted By: American Finance Association Chair: Filippo De Marco, Bocconi University

JEL Classifications

G2 - Financial Institutions and Services

#### Information Chasing or Adverse Selection: Evidence from Bank CDS Trades

Andrada Bilan, Swiss National Bank Steven Ongena, University of Zurich Cosimo Pancaro, European Central Bank

# Why Does the Yield Curve Predict GDP Growth? The Role of Banks

Camelia Minoiu, Federal Reserve Bank of Atlanta Andres Schneider, Federal Reserve Board Min Wei, Federal Reserve Board

#### The Network Structure of Money Multiplier

Ye Li, University of Washington Yi Li, Federal Reserve Board Huijun Sun, Columbia University

#### Leverage Regulations and Treasury Market Participation: Evidence from Credit Line Drawdowns

Giovanni Favara, Federal Reserve Board Sebastian Infante, Federal Reserve Board Marcelo Rezende, Federal Reserve Board

#### Discussant(s)

Sascha Steffen, Frankfurt School of Finance and Management Ana Babus, Washington University in St. Louis Diane Pierret, University of Luxembourg Filippo De Marco, Bocconi University

# Paper Session

Saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Michael Weber, University of Chicago

JEL Classifications

G1 - General Financial Markets

# **Timing the Factor Zoo**

Andreas Neuhierl, Washington University in St. Louis
Otto Randl, Vienna University of Economics and Business Administration
Christoph Reschenhofer, Vienna University of Economics and Business Administration
Josef Zechner, Wirtschaftsuniversitat Wien

#### Anomaly Predictability with the Mean-Variance Portfolio

Alessandro Melone, Ohio State University Carlo Ambrogio Favero, Bocconi University Andrea Tamoni, Rutgers University

### Sources of Return Predictability

Beata Gafka, University of Western Ontario Pavel Savor, DePaul University Mungo Wilson, University of Oxford

# The Performance of Characteristic-Sorted Portfolios: Evaluating the Past and Predicting the Future

Aydogan Alti, University of Texas-Austin Travis Johnson, University of Texas-Austin Sheridan Titman, University of Texas-Austin

#### Discussant(s)

Fahiz Baba-Yara, Indiana University Valentin Haddad, University of California-Los Angeles Andreas Neuhierl, Washington University in St. Louis Shrihari Santosh, University of Maryland

# Special Topics: Finance, Development, and Growth

Paper Session

Saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon J Hosted By: American Finance Association

Chair: Dimitris Papanikolaou, Northwestern University

JEL Classifications

G0 - General

# The Real Costs of Washing Away Corruption: Evidence from Brazil's Lava Jato Investigation

Claudio Ferraz, University of British Columbia Luiz Moura, Brazilian School of Public and Business Administration and Getúlio Vargas Foundation Lars Norden, Getúlio Vargas Foundation Ricardo Schechtman, Central Bank of Brazil

Unleashing Mass Entrepreneurship: Firm-Level Evidence on the Impact of China's Registered Capital Reform

Wei Cui, University of British Columbia Mengying Wei, University of International Business and Economics

# Can Cashless Payments Spur Economic Growth

Amiyatosh Purnanandam, University of Michigan Tamanna singh Dubey, University of Michigan

# Migration, Remittances and Gender Attitudes

Dimitrios Minos, King's College London Evgenia Passari, University of Paris-Dauphine

#### Discussant(s)

Jacopo Ponticelli, Northwestern University Kim Cramer, London School of Economics Apoorv Gupta, Dartmouth College Janis Skrastins, Washington University-St. Louis

# The Functioning of the Economy with High Interest Rates

Panel Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association

Moderator: Nikolai Roussanov, University of Pennsylvania

JEL Classifications

G0 - General

### Panelist(s)

Emi Nakamura, University of California-Berkeley Janice Eberly, Northwestern University Simon Gilchrist, New York University

10:15 AM

# Al and the Future of Finance

Panel Session

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association Moderator: Steven Kaplan, University of Chicago

JEL Classifications

G0 - General

# Panelist(s)

Andrea Eisfeldt, University of California-Los Angeles Tania Babina, Columbia University Tobias Moskowitz, Yale University Dimitris Papanikolaou, Northwestern University Lauren Cohen, Harvard University

# **Asset Pricing: Household Finance**

# Paper Session

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association Chair: Laurent Calvet, EDHEC Business School

JEL Classifications

G1 - General Financial Markets

# A Simple Mapping from MPCs to MPXs

David Laibson, Harvard University
Peter Maxted, University of California-Berkeley
Benjamin Moll, London School of Economics

# **Hedging Permanent Income Shocks**

Raffaele Corvino, University of Turin Fabio-cesare Bagliano, University of Turin Carolina Fugazza, University of Turin Giovanna Nicodano, University of Turin

#### **House Price Expectations and Consumer Spending**

Benjamin Appianin, City University of Hong Kong

# Individual Investors' Housing Income and Interest Rates Fluctuations

Antonio Gargano, University of Houston Marco Giacoletti, University of Southern California

#### Discussant(s)

Stijn Van Nieuwerburgh, Columbia University Luis Viceira, Harvard University Tobin Hanspal, Vienna University Laurent Bach, ESSEC Business School

# **Corporate Finance: Capital Structure and Payout Policy**

# Paper Session

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Efraim Benmelech, Northwestern University

JEL Classifications

G3 - Corporate Finance and Governance

# **Modeling Managers As EPS Maximizers**

Itzhak Ben-David, Ohio State University Alexander Chinco, CUNY-Baruch College

#### **Managing Recession Risk**

Ali Kakhbod, University of California-Berkeley Dmitry Livdan, University of California-Berkeley A. Max Reppen, Boston University Tarik Umar, Rice University

### **Debt Maturity and Commitment**

Andrea Gamba, University of Warwick Alessio Saretto, Federal Reserve Bank of Dallas

#### Discussant(s)

Yaron Levi, University of Southern California Juliana Salomao, University of Minnesota Yunzhi Hu, University of North Carolina-Chapel Hill

### **Corporate Finance: Mergers and Acquisitions**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association Chair: Zhe Wang, Pennsylvania State University

JEL Classifications

G3 - Corporate Finance and Governance

#### The Incentives of SPAC Sponsors

Felix Feng, University of Washington Thomas Nohel, Loyola University-Chicago Xuan Tian, Tsinghua University Wenyu Wang, Indiana University Wu Yufeng, University of Illinois

### Negotiation, Auction, or Negotiauction?! Evidence from the Field

Tingting Liu, Iowa State University
Micah Officer, Loyola Marymount University
Danni Tu, Southern Illinois University-Carbondale

### Relationship-Specific Investments and Firms' Boundaries: Evidence from Textual Analysis of Patents

Jan Bena, University of British Columbia Isil Erel, Ohio State University Daisy Wang, Ohio State University Michael Weisbach, Ohio State University

#### Identifying the Real Effects of the M&A Market on Target Firms

Elizabeth Berger, University of Houston David De Angelis, University of Houston Gustavo Grullon, Rice University

### Discussant(s)

Barney Hartman-Glaser, University of California-Los Angeles Leonce Bargeron, University of Kentucky Stefan Lewellen, Pennsylvania State University Kai Li, University of British Columbia

### **Financial Intermediation: Monetary Policy Transmission**

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Moritz Lenel, Princeton University

JEL Classifications

G2 - Financial Institutions and Services

#### Heterogeneous Intermediaries and Bond Characteristics in the Transmission of Monetary Policy

Federic Holm-Hadulla, European Central Bank Matteo Leombroni, Boston College

### **Stop Believing in Reserves**

Sriya Anbil, Federal Reserve Board Alyssa Anderson, Federal Reserve Board Ethan Cohen, University of Minnesota Romina Ruprecht, Federal Reserve Board

### Lending by Servicing: Monetary Policy Transmission through Shadow Banks

Isha Agarwal, University of British Columbia Malin Hu, Vanderbilt University Raluca A. Roman, Federal Reserve Bank of Philadelphia Keling Zheng, University of British Columbia

#### Discussant(s)

Lira Mota, Massachusetts Institute of Technology Yiming Ma, Columbia University Michael Reher, University of California-San Diego

### Is Sustainable Investing Sustainable?

Paper Session

Marriott Rivercenter, Grand Ballroom Salon M Hosted By: American Finance Association Chair: Samuel Hartzmark, Boston College

JEL Classifications

G0 - General

#### The CO2 Question: Technical Progress and the Climate Crisis

Patrick Bolton, Columbia University

Marcin Kacperczyk, Imperial College London

Moritz Wiedemann, Imperial College London

### Sustainability or Greenwashing: Evidence from the Asset Market for Industrial Pollution

Ran Duchin, Boston College Janet Gao, Georgetown University Qiping Xu, University of Illinois

#### Why Do Investors Pay Higher Fees for Sustainable Investments? An Experiment in Five European Countries

Daniel Engler, University of Kassel Gunnar Gutsche, University of Kassel Paul Smeets, University of Amsterdam

#### Four Facts about ESG Beliefs and Investor Portfolios

Stefano Giglio, Yale University

Matteo Maggiori, Harvard University

Johannes Stroebel, New York University

Zhenhao Tan, Yale University

Stephen Utkus, Vanguard Center for Investor Research

Xiao Xu, Vanguard Group

#### Discussant(s)

Lauren Cohen, Harvard University Elisabeth Kempf, Harvard University Parinitha Sastry, Columbia University Luke Taylor, University of Pennsylvania

### **Mutual Fund Flows**

### Paper Session

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Clemens Sialm, University of Texas-Austin

JEL Classifications

G1 - General Financial Markets

#### Financial Product Incentives to Differentiate: Evidence from Mutual Funds

Maxime Bonelli, London Business School Anastasia Buyalskaya, HEC Paris Tianhao Yao, Singapore - Management University

### Institutional Synergies and the Fragility of Loan Funds

Mustafa Emin, Tulane University Christopher James, University of Florida Tao Li, University of Florida Jing Lu, University of Florida

### "Buy the Rumor, Sell the News": Liquidity Provision by Bond Funds Following Corporate News Events

Alan Huang, University of Waterloo Russell Wermers, University of Maryland Jinming Xue, Southern Methodist University

### Stock Demand and Price Impact of 401(k) Plans

Riccardo Sabbatucci, Stockholm School of Economics Andrea Tamoni, Rutgers University Song Xiao, London School of Economics and Political Science

### Discussant(s)

Simona Abis, Columbia University Victoria Ivashina, Harvard University Jennie Bai, Georgetown University Lukas Schmid, University of Southern California

## **Origins of Risk Factors and Anomalies**

saturday, Jan. 6, 2024 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L

Hosted By: American Finance Association

Chair: Svetlana Bryzgalova, London Business School

JEL Classifications

G1 - General Financial Markets

### Anomaly Never Disappeared: The Case of Stubborn Return Trading

Xi Dong, CUNY-Baruch College Yuqing Yang, CUNY-Baruch College

#### Wisdom of the Institutional Crowd: Implications for Anomaly Returns

AJ Yuan Chen, University of Southern California Gerard Hoberg, University of Southern California Miao Zhang, University of Southern California

### **Fundamental Anomalies**

Erica X.N. Li, Cheung Kong Graduate School of Business Guoliang Ma, Iowa State University Shujing Wang, Tongji University Cindy Yu, Iowa State University

### Does peer-reviewed theory help predict the cross-section of stock returns?

Andrew Chen, Federal Reserve Board Alejandro Lopez-Lira, University of Florida Tom Zimmermann, University of Cologne

#### Discussant(s)

Michaela Pagel, Columbia University Marina Niessner, University of Pennsylvania Theis Jensen, Yale University Yao Deng, University of Connecticut

12:30 PM

## **AFFECT Committee Meeting**

Event (Invitation Only)

Saturday, Jan. 6, 2024 12:30 PM - 2:30 PM (CST)

Marriott Rivercenter, Conference Room 4 Hosted By: American Finance Association Presiding: Victoria Ivashina, Harvard University

2:30 PM

## **AFA Lecture - Subjective Expectations and Decisions**

Lecture

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association

JEL Classifications

G0 - General

### Speaker(s)

Yuriy Gorodnichenko, University of California-Berkeley

## **Asset Pricing: Machine Learning**

Paper Session

saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association Chair: Serhiy Kozak, University of Maryland

JEL Classifications

G1 - General Financial Markets

### **Asset-Pricing Factors with Economic Targets**

Svetlana Bryzgalova, London Business School Victor Demiguel, London Business School Sicong Li, London Business School Markus Pelger, Stanford University

### **Forecasting and Managing Correlation Risks**

Tim Bollerslev, Duke University Sophia Zhengzi Li, Rutgers University Yushan Tang, Rutgers University

### Machine Learning and the Implementable Efficient Frontier

Theis Jensen, Yale University
Bryan Kelly, Yale University
Lasse Pedersen, Copenhagen Business School
Semyon Malamud, Swiss Federal Institute of Technology Lausanne

#### Maximizing the Sharpe Ratio: A Genetic Programming Approach

Yang Liu, Hunan University Guofu Zhou, Washington University-St. Louis Yingzi Zhu, Tsinghua University

### Discussant(s)

Andreas Neuhierl, Washington University-St. Louis Nicola Fusari, Johns Hopkins University Andrew Chen, Federal Reserve Board Serhiy Kozak, University of Maryland

## Asset Pricing: Portfolio Choice and Asset Allocation

Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association

Chair: Nikolai Roussanov, University of Pennsylvania

JEL Classifications

G1 - General Financial Markets

#### Model Ambiguity versus Model Misspecification in Dynamic Portfolio Choice and Asset Pricing

Anne Balter, Tilburg University Pascal Maenhout, INSEAD Hao Xing, Boston University

#### Asset Demand of U.S. Households

Xavier Gabaix, Harvard University Ralph Koijen, University of Chicago Federico Mainardi, University of Chicago Sangmin Oh, University of Chicago Motohiro Yogo, Princeton University

### Financial Windfalls, Portfolio Allocations, and Risk Preferences

Joseph Briggs, Goldman Sachs
David Cesarini, New York University
Sean Lee, Harvard University
Erik Lindqvist, Stockholm University
Robert Ostling, Stockholm School of Economics

### Wealth Dynamics and Financial Market Power

Michael Sockin, University of Texas-Austin Daniel Neuhann, University of Texas

### Discussant(s)

Philipp Illeditsch, Texas A&M University Valentin Haddad, University of California-Los Angeles Sylvain Catherine, University of Pennsylvania Matthieu Gomez, Columbia University

## **Corporate Finance: Bankruptcy and Distress**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association

Chair: Dalida Kadyrzhanova, Federal Reserve Board

JEL Classifications

G3 - Corporate Finance and Governance

### The Cost of Intermediary Market Power for Distressed Borrowers

Winston Dou, University of Pennsylvania Wei Wang, Queens University Wenyu Wang, Indiana University

### Resolving Financial Distress Where Property Rights are not Clearly Defined: The Case of China

Julian Franks, London Business School Meng Miao, Renmin University of China Oren Sussman, University of Oxford

### After the Storm: Direct and Spillover Benefits from Disaster Loans to Small Businesses

Sabrina Howell, New York University Benjamin Collier, Temple University Lea Rendell, University of Maryland

### Discussant(s)

Arthur Taburet, Duke University Jacopo Ponticelli, Northwestern University Raymond Kluender, Harvard University

### **Corporate Finance: Behavioral**

Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Lin Peng, CUNY-Baruch College

JEL Classifications

G3 - Corporate Finance and Governance

### A Theory of Fair CEO Pay

Pierre Chaigneau, Queen's University
Alex Edmans, London Business School
Daniel Gottlieb, London School of Economics

### Does Greater Public Scrutiny Hurt a Firm's Performance?

Benjamin Bennett, Tulane University Rene Stulz, Ohio State University Zexi Wang, Lancaster University

### The Real Effects of Sentiment and Uncertainty

Justin Birru, Ohio State University Trevor Young, Tulane University

### The Impact of Beliefs on Credit Markets: Evidence from Rating Agencies

Chen Wang, University of Notre Dame Gregory Weitzner, McGill University

#### Discussant(s)

Ron Kaniel, University of Rochester
Zhi Da, University of Notre Dame
R. david Mclean, Georgetown University
Marco Giacoletti, University of Southern California

### **Financial Intermediation and Crises**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon M Hosted By: American Finance Association Chair: Carola Frydman, Northwestern University

JEL Classifications

G2 - Financial Institutions and Services

### Going for Broke: Bank Reputation and the Performance of Opaque Securities

Abe De Jong, Monash University Tim Kooijmans, RMIT University Peter Koudijs, Erasmus University Rotterdam

### Nonbank Fragility in Credit Markets: Evidence from a Two-Layer Asset Demand System

Olivier Darmouni, Columbia University Kerry Siani, Massachusetts Institute of Technology Kairong Xiao, Columbia University

#### Monetary Tightening and U.S. Bank Fragility in 2023: Mark-to-Market Losses and Uninsured Depositor Runs?

Erica Xuewei Jiang, University of Southern California Gregor Matvos, Northwestern University Tomasz Piskorski, Columbia University Amit Seru, Stanford University

### Discussant(s)

Chenzi Xu, Stanford University

Tyler Muir, University of California-Los Angeles

Itay Goldstein, University of Pennsylvania

## **Raising Funds for Private Firms**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Carola Schenone, University of Virginia

JEL Classifications

G3 - Corporate Finance and Governance

### Irreplaceable Venture Capitalists

Michael Ewens, Columbia University Denis Sosyura, Arizona State University

#### Private Equity and Debt Contract Enforcement: Evidence from Covenant Violations

Sharjil Haque, Federal Reserve Board Anya Kleymenova, Federal Reserve Board

#### A Model of Informed Intermediation in the Market for Going Public

Aydogan Alti, University of Texas-Austin Jonathan Cohn, University of Texas-Austin

### Discussant(s)

Sabrina Howell, New York University Ivan Ivanov, Federal Reserve Board of Chicago Christopher Yung, University of Virginia

### **Special Topics: Finance and Race**

Paper Session

saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association

Chair: Rohan Williamson, Georgetown University

G0 - General

### **Explaining Racial Disparities in Personal Bankruptcy Outcomes**

Bronson Argyle, Brigham Young University Sasha Indarte, University of Pennsylvania Benjamin Iverson, Brigham Young University Christopher Palmer, Massachusetts Institute of Technology

### **Racial Integration and Active Investing**

Victor chen, University of Manitoba Gady Jacoby, University of Manitoba Hao Jiang, Michigan State University Chi Liao, University of Manitoba Lei Lu, University of Manitoba

### Who Do You Vote For? Same-Race Voting Preferences in Director Elections

Johan Sulaeman, National University of Singapore Qiaozhi Ye, National University of Singapore

### Racial Segmentation in the U.S. Housing Market

Brian Higgins, Stanford University

#### Discussant(s)

Erik Mayer, University of Wisconsin-Madison Leonard Kostovetsky, CUNY-Baruch College Laura Field, University of Delaware Troup Howard, University of Utah

5:30 PM

## **AFA Business Meeting and Presidential Address**

Session/Event

Saturday, Jan. 6, 2024 5:30 PM - 7:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association Presiding: Kathleen Hanley, Lehigh University

#### Speaker(s)

Markus Brunnermeier, Princeton University

## Sunday, January 7th

8:00 AM

### **AFA Nominating Committee**

Event (Invitation Only)

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 6 Hosted By: American Finance Association

### **Asset Pricing: Belief Formation and Market Efficiency**

### Paper Session

Sunday, Jan. 7, 2024 8:00

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association

Chair: Lars Lochstoer, University of California-Los Angeles

JEL Classifications

G1 - General Financial Markets

### Which Expectation?

Juhani Linnainmaa, Dartmouth College Yingguang Zhang, Peking University Guofu Zhou, Washington University-St. Louis

### **Extrapolating Long-Term Cash Flow Expectations from Returns**

Lawrence Jin, Cornell University Jiacui Li, University of Utah

### The Subjective Risk and Return Expectations of Institutional Investors

Spencer Couts, University of Southern California Andrei Goncalves, Ohio State University Johnathan Loudis, University of Notre Dame

### Conservative Holdings, Aggressive Trades: Ambiguity, Learning, and Equilibrium Flows

Thomas Dangl, Vienna University of Technology Lorenzo Garlappi, University of British Columbia Alex Weissensteiner, Free University of Bozen-Bolzano

### Discussant(s)

Ricardo De la Q, University of Southern California Christopher Polk, London School of Economics Markus Ibert, Copenhagen Business School and Danish Finance Institute Hengjie Ai, University of Wisconsin-Madison

## **Asset Pricing: International Finance**

### Paper Session

Sunday, Jan. 7, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Juliana Salomao, University of Minnesota

JEL Classifications

G1 - General Financial Markets

### **Dollar Asset Holding and Hedging Around the Globe**

Amy Huber, University of Pennsylvania Wenxin Du, Columbia University

### Can Time Varying Currency Risk Hedging Explain Exchange Rates?

Leonie Braeuer, University of Geneva Harald Hau, Geneva Finance Research Institute

### **Understanding the Strength of the Dollar**

Zhengyang Jiang, Northwestern University Robert Richmond, New York University Tony Zhang, Federal Reserve Board

#### What Do Financial Markets Say About the Exchange Rate?

Mikhail Chernov, University of California-Los Angeles Valentin Haddad, University of California-Los Angeles Oleg Itskhoki, University of California-Los Angeles

### Discussant(s)

Tony Zhang, Federal Reserve Board Falk Braeuning, Federal Reserve Bank of Boston Antonio Coppola, Stanford University Moritz Lenel, Princeton University

### **Asset Pricing: Volatility, Tail Risk**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon C
Hosted By: American Finance Association

Chair: Nina Boyarchenko, Federal Reserve Bank of New York

JEL Classifications

G1 - General Financial Markets

### Realized Illiquidity

Demetrio Lacava, Luiss Guido Carli University Angelo Ranaldo, University of St. Gallen Paolo Santucci de Magistris, Luiss Guido Carli University

#### Tail Risk and Asset Prices in the Short-Term

Caio Almeida, Princeton University Gustavo Freire, Erasmus School of Economics Rene Garcia, University of Montreal Rodrigo Hizmeri, University of Liverpool

#### The Hairy Premium

Ljubica Georgievska, University of California-Los Angeles Anthony Saunders, New York University Zhaneta Tancheva, BI Norwegian Business School Pasquale Della corte, Imperial College London

### Discussant(s)

Or Shachar, Federal Reserve Bank of New York Nicola Fusari, Johns Hopkins University Leonardo Elias, Federal Reserve Bank of New York

## **Corporate Bond Markets**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Carolin Pflueger, University of Chicago

JEL Classifications

G1 - General Financial Markets

#### Passive Demand and Active Supply: Evidence from Maturity-mandated Corporate Bond Funds

Lorenzo Bretscher, University of Lausanne and Swiss Finance Institute Lukas Schmid, University of Southern California Tiange Ye, University of Southern California

### Do Insurers Listen to Earnings Conference Calls? Evidence from the Corporate Bond Market

Jie Cao, Hong Kong Polytechnic University Gang Li, Chinese University of Hong Kong Russell Wermers, University of Maryland Xintong Zhan, Fudan University Linyu Zhou, Hong Kong Polytechnic University

### **Corporate Bond Multipliers: Substitutes Matter**

Manav Chaudhary, University of Chicago Zhiyu Fu, University of Chicago Jian Li, Columbia University

#### Discussant(s)

Yoshio Nozawa, University of Toronto Aditya Chaudhry, University of Chicago Vivian Yue, Emory University

### ESG, Regulation, and Markets

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon G Hosted By: American Finance Association Chair: Doron Levit, University of Washington

JEL Classifications

G3 - Corporate Finance and Governance

### **Sustainable Finance Under Regulation**

Alexandr Kopytov, University of Hong Kong Shiyang Huang, University of Hong Kong

### Why Divest? The Political and Informational Roles of Institutions in Asset Stranding

Murray Carlson, University of British Columbia Adlai Fisher, University of British Columbia Ali Lazrak, University of British Columbia

### **Reducing Carbon Using Regulatory and Financial Market Tools**

Franklin Allen, Imperial College London Adelina Barbalau, University of Alberta Federica Zeni, World Bank

#### Discussant(s)

Ansgar Walther, University of Warwick

### **Financial Regulation**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Vikrant Vig, London Business School

JEL Classifications

G2 - Financial Institutions and Services

#### Regulatory Leakage Among Financial Advisors: Evidence From FINRA Regulation of "Bad" Brokers

Colleen Honigsberg, Stanford University Edwin Hu, New York University Robert Jackson, New York University

### **Measuring Regulatory Complexity**

Jean-edouard Colliard, HEC Paris Co-Pierre Georg, EDHEC Business School

#### Pricing of Climate Risk Insurance: Regulation and Cross-Subsidies

Ishita Sen, Harvard University Sangmin Oh, University of Chicago Ana-maria Tenekedjieva, Federal Reserve Board

#### Discussant(s)

Stefan Lewellen, Pennsylvania State University Shikhar Singla, London Business School Janis Skrastins, Washington University-St. Louis

## **Investment with Changing and Uncertain Incentives**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association Chair: Janice Eberly, Northwestern University

JEL Classifications

G3 - Corporate Finance and Governance

### Investment when New Capital is Hard to Find

Olivier Darmouni, Columbia University

Andrew Sutherland, Massachusetts Institute of Technology

### **Business Uncertainty in Developing and Emerging Economies**

Edgar Avalos, World Bank Jose Maria Barrero, Mexico Autonomous Institute of Technology Elwyn Davies, World Bank Leonardo Iacovone, World Bank Jesica Torres, World Bank

#### What Gets Measured Gets Managed: Investment and the Cost of Capital

Zhiguo He, University of Chicago Guanmin Liao, Renmin University of China Baolian Wang, University of Florida

#### Strategic Investment under Uncertainty with First- and Second-mover Advantages

Min Dai, Hong Kong Polytechnic University Zhaoli Jiang, Chinese University of Hong Kong-Shenzhen Neng Wang, Columbia University

### Discussant(s)

Ruediger Bachmann, University of Notre Dame Xian Jiang, University of California-Davis Barney Hartman-glaser, University of California-Los Angeles Andrea Eisfeldt, University of California-Los Angeles

10:15 AM

## **Asset Pricing: Credit Risk**

Paper Session

Sunday, Jan. 7, 2024 \( \bigcup 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association Chair: Jennie Bai, Georgetown University

JEL Classifications

G1 - General Financial Markets

#### **Interdealer Price Dispersion**

Andrea Eisfeldt, University of California-Los Angeles Bernard Herskovic, University of California-Los Angeles Shuo Liu, Tsinghua University

### The Financial Premium

Jens Dick-Nielsen, Copenhagen Business School Peter Feldhutter, Copenhagen Business School David Lando, Copenhagen Business School

#### **Voter-Induced Municipal Credit Risk**

Brent Ambrose, Pennsylvania State University Matt Gustafson, Pennsylvania State University Maxence Valentin, Cornell University Zihan Ye, University of Tennessee

### Discussant(s)

Jian Li, Columbia University
Alex Zhou, Southern Methodist University
Sudheer Chava, Georgia Institute of Technology

### **Asset Pricing: Cross-Section of Returns (Conditional)**

Paper Session

Sunday, Jan. 7, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association Chair: Markus Pelger, Stanford University

JEL Classifications

G1 - General Financial Markets

#### **Complexity in Factor Pricing Models**

Antoine Didisheim, University of Lausanne and Swiss Finance Institute Shikun Ke, Yale University Bryan Kelly, Yale University Semyon Malamud, Swiss Federal Institute of Technology Lausanne

### The Factor Multiverse: The Role of Interest Rates in Factor Return Measurement and Discovery

Jules Van binsbergen, University of Pennsylvania Liang Ma, San Diego State University Michael Schwert, AQR Capital Management

### **Dissecting Anomalies in Conditional Asset Pricing**

Valentina Raponi, IESE Business School Paolo Zaffaroni, Imperial College London

### **Equity Factors and Firms' Perceived Cost of Capital**

Niels Gormsen, University of Chicago Kilian Huber, University of Chicago

### Discussant(s)

Andreas Neuhierl, Washington University-St. Louis Dino Palazzo, Federal Reserve Board Nikolay Gospodinov, Federal Reserve Bank of Atlanta Chen Xue, University of Cincinnati

### **Corporate Finance: CEOs**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association Chair: Katharina Lewellen, Dartmouth College

JEL Classifications

G3 - Corporate Finance and Governance

### **CEO Relative Age and Corporate Risk-Taking**

Junru Guo, Nankai University Jia He, Nankai University Sibo Liu, Hong Kong Baptist University Yonglin Wang, Lingnan University

### Do CEOs Benefit from Employee Pay Raises? Evidence from a Federal Minimum Wage Law

Ekaterina Potemkina, Indiana University

### Is ESG a Managerial Style?

Tianyu Cai, Shanghai International Studies University Leo Liu, University of Technology Sydney Jason Zein, University of New South Wales Hao Zhang, University of New South Wales

#### Discussant(s)

Marius Guenzel, University of Pennsylvania Ilona Babenko, Arizona State University Michelle Lowry, Drexel University

## **Industrial Organization and Finance**

### Paper Session

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Mark Egan, Harvard University

JEL Classifications

G3 - Corporate Finance and Governance

### Bank Competition Amid Digital Disruption: Implications for Financial Inclusion

Erica Xuewei Jiang, University of Southern California Yang Yu, Singapore Management University Jinyuan Zhang, University of California-Los Angeles

#### Financial Shocks, Productivity, and Prices

Simone Lenzu, New York University

#### A Tale of Two Networks: Common Ownership and Product Market Rivalry

Florian Ederer, Yale University Bruno Pellegrino, Columbia University

#### The Role of Intermediaries in Selection Markets: Evidence from Mortgage Lending

Jason Allen, Bank of Canada Robert Clark, Queen's University Jean-Francois Houde, University of Wisconsin-Madison Shaoteng Li, Jinan University Anna Trubnikova, Cornerstone Research

### Discussant(s)

Kairong Xiao, Columbia University Ryan Kim, Johns Hopkins University Alexander MacKay, Harvard University Matteo Benetton, University of California-Berkeley

### **Mutual Funds and Hedge Funds**

Paper Session

Marriott Rivercenter, Grand Ballroom Salon G Hosted By: American Finance Association Chair: Ralph Koijen, University of Chicago

JEL Classifications

#### G1 - General Financial Markets

#### Revealed Beliefs about Responsible Investing: Evidence from Mutual Fund Managers

Vitaly Orlov, University of St. Gallen Stefano Ramelli, University of St. Gallen Alexander Wagner, University of Zurich

#### Race, Discrimination, and Hedge Funds

Yan Lu, University of Central Florida Narayan Naik, London Business School Melvyn Teo, Singapore Management University

#### The Unintended Consequences of Investing for the Long Run: Evidence from Target Date Funds

Massimo Massa, INSEAD Rabih Moussawi, Villanova University Andrei Simonov, Michigan State University

#### Passive Bond Fund Is an Oxymoron (Or the Case for Active Management of Bond Funds)

Jaewon Choi, University of Illinois Martijn Cremers, University of Notre Dame Timothy Riley, University of Arkansas

#### Discussant(s)

Henri Servaes, London Business School Emmanuel Yimfor, Columbia University Clemens Sialm, University of Texas-Austin Dong Lou, London School of Economics

## Regulation, Private Equity, and Entrepreneurship

Paper Session

Sunday, Jan. 7, 2024 🕔 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Ayako Yasuda, University of California-Davis

JEL Classifications

G2 - Financial Institutions and Services

### Keeping Up with the Blackstones: Institutional Investors and Gentrification

Neroli Austin, University of Oxford

### Return-Based Crowdfunding and Entrepreneurship

Hedieh Rashidi Ranjbar, University of Michigan

### Secondary Stock Exchanges and Growth of High-Tech Entrepreneurs

Huasheng Gao, Fudan University Po-Hsuan Hsu, National Tsing Hua University Yuxi Wang, Shanghai Jiao Tong University

#### **Limited Partners versus Unlimited Machines**

Reiner Braun, Technical University of Munich Borja Fernandez Tamayo, Skema Business School Florencio López-de-Silanes, Skema Business School Ludovic Phalippou, University of Oxford Natalia Sigrist, Unigestion

### Discussant(s)

Cameron LaPoint, Yale University
Jacelly Cespedes, University of Minnesota
Joan Farre-Mensa, University of Illinois-Chicago
Lea Stern, University of Washington

### **Special Topics: Finance and Gender**

### Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L Hosted By: American Finance Association Chair: Victoria Ivashina, Harvard University

JEL Classifications

G0 - General

### Diversity, Equity, and Inclusion

Alex Edmans, London Business School Caroline Flammer, Columbia University Simon Glossner, Federal Reserve Board

### Gender, Competition, and Performance: International Evidence

Kai Li, University of British Columbia Qiyuan Peng, University of Dayton Rui Shen, Chinese University of Hong Kong-Shenzhen Gabriel Wong, Cardiff University

#### The Importance of Signaling for Women's Careers

Alexandra Niessen-Ruenzi, University of Mannheim Leah Zimmerer, University of Mannheim

#### Inventor Gender and Patent Undercitation: Evidence from Causal Text Estimation

Yael Hochberg, Rice University Ali Kakhbod, University of California-Berkeley Peiyao Li, University of California-Berkeley Kunal Sachdeva, Rice University

#### Discussant(s)

Steven Kaplan, University of Chicago Paola Sapienza, Northwestern University Lucy White, Boston University Victor Lyonnet, Ohio State University

### **Special Topics: Social Influence and Networks**

## Paper Session

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association Chair: Harrison Hong, Columbia University

### Social Connections and Bank Deposit Funding

Sean Flynn, Cornell University Jing Wang, University of Missouri

### Tweeting in the Dark: Corporate Communication and Information Diffusion

Isabella Wolfskeil, Federal Reserve Board

#### The Role of Employees as Information Intermediaries: Evidence from Their Professional Connections

DuckKi Cho, Peking University Lyungmae Choi, City University of Hong Kong Stephen Hillegeist, Arizona State University

### Information Processing: The Role of Expertise within Peer Effects

Lukas Mertes, University of Mannheim Martin Weber, University of Mannheim

### Discussant(s)

Jeffrey Kubik, Syracuse University Lin Peng, CUNY-Baruch College Edward Shore, Columbia University Anders Anderson, Swedish House of Finance

1:00 PM

### **Asset Pricing: Cryptoassets**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A Hosted By: American Finance Association

Chair: Catherine Casamatta, Toulouse School of Management

JEL Classifications

G1 - General Financial Markets

### The End of the Crypto-Diversification Myth

Antoine Didisheim, University of Lausanne and Swiss Finance Institute Martina Fraschini, University of Luxembourg Luciano Somoza, ESSEC Business School

### The Need for Fees at a DEX: How Increases in Fees Can Increase DEX Trading Volume

Joel Hasbrouck, New York University Thomas Rivera, McGill University Fahad Saleh, Wake Forest University

### Trust in DeFi: An Empirical Study of the Decentralized Exchange

Jianlei Han, Macquarie University Shiyang Huang, University of Hong Kong Zhuo Zhong, University of Melbourne

### **Price Discovery on Decentralized Exchanges**

Agostino Capponi, Columbia University Ruizhe Jia, Columbia University Shihao Yu, Columbia University

### Discussant(s)

Julia Reynolds, Securities and Exchange Commission Marius Zoican, University of Toronto Olga Klein, University of Warwick Chen Yao, Chinese University of Hong Kong

## **Asset Pricing: Inflation and Monetary Policy**

### Paper Session

Sunday, Jan. 7, 2024

1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon B Hosted By: American Finance Association

Chair: Emil Verner, Massachusetts Institute of Technology

JEL Classifications

G1 - General Financial Markets

#### Monetary Policy without Moving Interest Rates: The Fed Non-Yield Shock

Christoph Boehm, University of Texas-Austin Niklas Kroner, Federal Reserve Board

### Stagflationary Stock Returns and the Role of Market Power

Ben Knox, Federal Reserve Board Yannick Timmer, Federal Reserve Board

### Let the Market Speak: Using Interest Rates to Identify the Fed Information Effect

Linyan Zhu, London School of Economics

### Discussant(s)

Moritz Lenel, Princeton University Francesco D'Acunto, Georgetown University Samuel Hanson, Harvard University

### **Asset Pricing: Market Risk Factors**

### Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: American Finance Association

Chair: Jules Van binsbergen, University of Pennsylvania

JEL Classifications

G1 - General Financial Markets

### Idiosyncratic Financial Risk and a Reevaluation of the Market Risk-Return Tradeoff

Sungje Byun, Federal Reserve Bank of Dallas Johnathan Loudis, University of Notre Dame Lawrence Schmidt, Massachusetts Institute of Technology

### Volatility and the Pricing Kernel

David Schreindorfer, Arizona State University Tobias Sichert, Stockholm School of Economics

#### Asset Pricing with Daily Shopper Spending

Kuntara Pukthuanthong, University of Missouri Jialu Shen, University of Missouri Ruixiang Wang, Clark University

#### What Drives Anomaly Decay?

Jonathan Brogaard, University of Utah Huong Nguyen, University of Danang Talis Putnins, University of Technology Sydney Yuchen Zhang, University of Utah

### Discussant(s)

Nancy R. Xu, Boston College Sean Myers, University of Pennsylvania Ravi Jagannathan, Northwestern University Julien Penasse, University of Luxembourg

### **Corporate Finance: Corporate Governance (Shareholder Monitoring/Voting)**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon D Hosted By: American Finance Association Chair: Elisabeth Kempf, Harvard University

JEL Classifications

G3 - Corporate Finance and Governance

### **Voting Choice**

Andrey Malenko, Boston College Nadya Malenko, Boston College

### **Propagation of Climate Disasters through Ownership Networks**

Matt Gustafson, Pennsylvania State University Ai He, University of South Carolina-Columbia Ugur Lel, University of Georgia Zhongling Qin, Auburn University

### The Changing Landscape of Corporate Governance Disclosure: Impact on Shareholder Voting

David Becher, Drexel University Michelle Lowry, Drexel University Jared Wilson, Indiana University

### Discussant(s)

Magdalena Rola-Janicka, Imperial College London Oliver Spalt, University of Mannheim Samuel Hartzmark, Boston College

### Financial Intermediation: Bank Lending

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon G

Hosted By: American Finance Association Chair: Shan Ge, New York University

JEL Classifications

G2 - Financial Institutions and Services

#### The Secular Decline in Interest Rates and the Rise of Shadow Banks

Andres Sarto, New York University Olivier Wang, New York University

#### The Financial Transmission of a Climate Shock: El Nino and US Banks

Filippo De Marco, Bocconi University Nicola Limodio, Bocconi University

### **Trade Shocks Through Banking Lending Channel**

Hengguo Da, Southwestern University of Finance and Economics

#### Discussant(s)

Erica Xuewei Jiang, University of Southern California Abhishek Bhardwaj, Tulane University Shan Ge, New York University

## **Financing Cycles and Financial Flexibility**

### Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon I Hosted By: American Finance Association Chair: Kai Li, University of British Columbia

JEL Classifications

G3 - Corporate Finance and Governance

### Asset Life, Leverage, and Debt Maturity Matching

Thomas Geelen, Copenhagen Business School Jakub Hajda, HEC Montréal Erwan Morellec, Swiss Federal Institute of Technology Lausanne Adam Winegar, BI Norwegian Business School

#### Maturity Overhang: Evidence from M&A

Zhiyao Chen, Lingnan University
Dirk Hackbarth, Boston University
Jarrad Harford, University of Washington
Yuxin Luo, Boston University

### Inferring Financial Flexibility: Do Actions Speak Louder than Words?

Sudipto Dasgupta, Chinese University of Hong Kong Erica X.N. Li, Cheung Kong Graduate School of Business Siyuan Wu, Chinese University of Hong Kong

### How does Supply Chain Fragility Affect Corporate Policies?

Leandro R. Sanz, Ohio State University

### Discussant(s)

Harjoat Bhamra, Imperial College London Zhiguo He, University of Chicago

## **Trading in Financial Markets**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon E Hosted By: American Finance Association Chair: Eduardo Davila, Yale University

JEL Classifications

G1 - General Financial Markets

### Disclosing and Cooling-Off: An Analysis of Insider Trading Rules

Jun Deng, University of International Business and Economics Huifeng Pan, University of International Business and Economics Hongjun Yan, DePaul University Liyan Yang, University of Toronto

#### **Sequential Search for Corporate Bonds**

Sebastien Plante, University of Wisconsin-Madison Mahyar Kargar, University of Illinois Pierre-olivier Weill, University of California-Los Angeles Benjamin Lester, Federal Reserve Bank of Philadelphia

#### Strategic Arbitrage in Segmented Markets

Svetlana Bryzgalova, London Business School Anna Pavlova, London Business School Taisiya Sikorskaya, London Business School

#### C.H.I.L.E.

Efstathios Avdis, University of Alberta Sergey Glebkin, INSEAD

### Discussant(s)

Thomas Ernst, University of Maryland Dmitry Livdan, University of California-Berkeley Yao Zeng, University of Pennsylvania Michael Sockin, University of Texas-Austin

## **American Real Estate and Urban Economics Association**

## Thursday, January 4th

1:00 PM

## **AREUEA Board Meeting**

Event (Invitation Only)

Thursday, Jan. 4, 2024 1:00 PM - 5:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A

Hosted By: American Real Estate and Urban Economics Association

### 5:00 PM

### **AREUEA Doctoral Session; Reception & Student Posters**

Event

Thursday, Jan. 4, 2024 5:00 PM - 8:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon K, & L

Hosted By: American Real Estate and Urban Economics Association

Presiding: Albert Saiz, AREUEA

## Friday, January 5th

8:00 AM

### **Housing Market Dynamics**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Carlos Hurtado, University of Richmond

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

R5 - Regional Government Analysis

### Buy-to-Live vs. Buy-to-Let: The Impact of Real Estate Investors on Housing Costs and Neighborhoods

Sjoerd van Bekkum, Erasmus University Rotterdam

Marc Francke, University of Amsterdam

Lianne Hans, Kadaster

Matthijs Korevaar, Erasmus University Rotterdam

Paul de Vries, Kadaster

### Investors in Housing Markets: Comparing Two Booms

Pedro Gete, IE University

Carlos Garriga, Federal Reserve Bank of St. Louis

Athena Tsouderou, University of Miami

### Housing Market and Capitalization of Information: Case of Land Leases

Heidi Falkenbach, Aalto University

Oskari Harjunen, Aalto University and VATT Institute for Economic Research

Erik Mäkelä, University of Turku

Elias Oikarinen, University of Oulu and Aalto University

#### An Index of Local Zoning: How Does It Correlate with House Prices?

Susan Wachter, University of Pennsylvania

Richard Voith, Econsult Solutions

Desen Lin, California State University-Fullerton

David Stanek, Econsult Solutions

### Discussant(s)

Christopher Luke Watson, Michigan State University Malin Hu, Vanderbilt University

### **Neighborhood Amenities**

Paper Session

Friday, Jan. 5, 2024 8

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 21

Hosted By: American Real Estate and Urban Economics Association

Chair: Sophie Calder-Wang, University of Pennsylvania

JEL Classifications

R1 - General Regional Economics

R2 - Household Analysis

### The Death of Big Box Retail and Neighborhood Amenities

Steven Billings, University of Colorado-Boulder Shawn Rohlin, Kent State University

Tingyu Zhou, Florida State University

### Pricing Neighborhood Amenities: A Proxy-Based Approach

Alex Bell, University of California-Los Angeles Sophie Calder-Wang, University of Pennsylvania Shusheng Zhong, Northwestern University

### The Historic Roots of Neighborhood Heterogeneity

Kenneth Whaley, University of South Florida Vikram Maheshri, University of Houston

### The Price of Quietness: Behavioural Responses to Road Traffic Noise during COVID-19

Yaopei Wang, National University of Singapore Yong Tu, National University of Singapore Yi Fan, National University of Singapore

### Discussant(s)

Erika Moszkowski, Federal Reserve Board Nicolai Kuminoff, Arizona State University Kwan Ok Lee, National University of Singapore Rebecca Taylor, University of Sydney

### **Urban Inequality**

Paper Session

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 14

Hosted By: American Real Estate and Urban Economics Association

Chair: Lyndsey Anne Rolheiser, University of Connecticut

JEL Classifications

G2 - Financial Institutions and Services

R2 - Household Analysis

**Unequal Access to Housing** 

Adam Nowak, West Virginia University
Patrick Smith, University of North Carolina-Charlotte

### A Rising Tide Lifts All Homes? Poverty and the Evolution of Housing Quality

Erik Hembre, University of Illinois-Chicago Michael Collins, University of Wisconsin-Madison Samuel Wylde, University of Illinois-Chicago

### **Financial Literacy and Mortgage Stress**

Mingzhi Hu, Zhejiang University of Technology Zhenguo (Len) Lin, Florida International University Yingchun Liu, University of North Texas

#### Estimation of Welfare Effects in Hedonic Difference-in-Differences: The Case in School Redistricting

Xiaozhou Ding, Dickinson College Christopher Bollinger, University of Kentucky Michael Clark, University of Kentucky William Hoyt, University of Kentucky

#### Discussant(s)

Philip Lewis Kalikman, Cambridge University
Stephen Ross, University of Connecticut
Kelsi Hobbs, University of Maine
Brian Asquith, W.E. Upjohn Institute for Employment Research

10:15 AM

### **Housing Transaction Dynamics**

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Paul E. Carrillo, George Washington University

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

R2 - Household Analysis

### **House Relistings and Search Theory**

Darren K. Hayunga, University of Georgia William Swymer, University of Georgia

#### Loss Aversion and Focal Point Bias: Empirical Evidence

Stephen Ross, University of Connecticut and NBER Tingyu Zhou, Florida State University

### Do Rounding-Off Heuristics Matter? Evidence from Bilateral Bargaining in the U.S. Housing Market

Haaris Mateen, University of Houston Franklin Qian, University of North Carolina-Chapel Hill Ye Zhang, Stockholm School of Economics Tianxiang Zheng, University College London

#### Deal or No Deal? The Time-on-Market, Time-to-Close, and Residential Transaction Prices

Marc Francke, University of Amsterdam Martijn Droes, University of Amsterdam Yumei Wang, University of Amsterdam

### Discussant(s)

Patrick Smith, University of North Carolina-Charlotte Antonio Gargano, University of Houston Tanner Regan, George Washington University Alina Arefeva, University of Wisconsin-Madison

## Mortgage Default and Foreclosure

Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 14

Hosted By: American Real Estate and Urban Economics Association

Chair: Erica Moszkowski, Federal Reserve Board

JEL Classifications

G2 - Financial Institutions and Services

Strategic Default and Renegotiation: Evidence from Commercial Real Estate Loans

I. Serdar Dinc, Rutgers University Erkan Yonder, Concordia University

Borrowers Signal, Lenders Respond: The Strategic Value of Foreclosure Delay

Henry J. Munneke, University of Georgia

Nicholas B. Smith, Federal Reserve Bank of Philadelphia

Strategic Default, Foreclosure Delay and Post-Default Wealth Accumulation

Gianluca Marcato, University of Reading Shotaro Watanabe, University of Reading Bing Zhu, Technical University of Munich

Mortgage Default: A Heterogeneous-Agent Model

Philip Lewis Kalikman, Cambridge University Joelle Scally, Federal Reserve Bank of New York

Discussant(s)

Taha Ahsin, Duke University
David Chester Low, Consumer Financial Protection Bureau
Darren James Aiello, Brigham Young University
Lara Pia Loewenstein, Federal Reserve Bank of Cleveland

### **Richard Arnott and the Future of Urban Economics**

Panel Session

Marriott Rivercenter, Conference Room 21

Hosted By: American Real Estate and Urban Economics Association

Moderator: Albert Saiz, AREUEA and Massachusetts Institute of Technology

JEL Classifications

Y7 - No Author General Discussions

Panelist(s)

Alex Anas, SUNY-Buffalo
Daniel McMillen, University of Illinois-Chicago
Kenneth Small, University of California-Irvine
William Wheaton, Massachusetts Institute of Technology

2:30 PM

### Air Pollution and Floods

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Nils Kok, Maastricht University

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

#### **Commercial Real Estate and Air Pollution**

Dragana Cvijanovic, Cornell University Lyndsey Anne Rolheiser, University of Connecticut Alex van de Minne, University of Connecticut

#### Air Pollution and Rent Prices: Evidence from Wildfire Smoke

Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas Luis Lopez, University of Illinois-Chicago

#### The Effect of Flood Insurance Claims on Property Values After a Flood

Sébastien Box-Couillard, University of Illinois-Urbana-Champaign Yilan Xu, University of Illinois-Urbana-Champaign

#### Information Provision and Flood Risk Salience

Dongxiao Niu, Maastricht University Nils Kok, Maastricht University Piet Eichholtz, Maastricht University

### Discussant(s)

Rogier Holtermans, University of Guelph Abigail Ostriker, Massachusetts Institute of Technology Matthijs Korevaar, Erasmus University Rotterdam Ruchi Singh, University of Georgia

### **Private Equity and Valuation**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 14

Hosted By: American Real Estate and Urban Economics Association

Chair: Mariya Letdin, Florida State University

JEL Classifications

G2 - Financial Institutions and Services

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

### Catering and Return Manipulation in Private Equity

Blake Jackson, University of Florida David Ling, University of Florida Andy Naranjo, University of Florida

#### Smooth Return Drivers: Evidence from Private Equity Real Estate Funds

Spencer Couts, University of Southern California

### Good versus Bad Networking in Private Equity Pension Fund Investment

Da Li, University of Wisconsin-Madison Timothy J. Riddiough, University of Wisconsin-Madison

#### **Disagreement in Collateral Valuation**

Jordan Martel, Indiana University Michael Woeppel, Indiana University

### Discussant(s)

Joseph Nichols, Federal Reserve Board Stace Sirmans, Auburn University Zipei Zhu, University of North Carolina Darren K. Hayunga, University of Georgia

4:30 PM

### WREN Meeting - AREUEA/WREN Members & Guests

Event

Friday, Jan. 5, 2024 4:30 PM - 6:00 PM (CST)

Marriott Rivercenter, Conference Room 3 & 4

Hosted By: American Real Estate and Urban Economics Association

Presiding: Amanda Ross, University of Alabama

6:00 PM

## **AREUEA Membership Reception - AREUEA Members & Guests**

Event

Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon A&B

Hosted By: American Real Estate and Urban Economics Association

Presiding: Albert Saiz, AREUEA

## Saturday, January 6th

8:00 AM

## Climate Change and Real Estate

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Avis Devine, York University

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

#### Sea Level Rise and Commercial Real Estate

Vikas Soni, University of South Florida

### Climate Change and Commercial Property Markets: The Role of Shocks, Retail Investors, and Media Attention

David Ling, University of Florida Spenser Robinson, Central Michigan University Drew Sanderford, University of Virginia Chongyu Wang, Florida State University

### High Temperature, Climate Change and Real Estate Prices

Li Ma, CUNY-Baruch College Yildiray Yildirim, CUNY-Baruch College

#### Natural disaster and asset price: Evidence from the public commercial real estate market

Jamie Chung, University of Nebraska-Omaha Jeongseop Song, Konkuk University

#### Discussant(s)

Justin Contat, Federal Housing Finance Agency Wen-Chi Liao, National University of Singapore Erkan Yonder, Concordia University Amine Ouazad, Rutgers University

### **Urban Mobility**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 6

Hosted By: American Real Estate and Urban Economics Association

Chair: Vikram Maheshri, University of Houston

JEL Classifications

R2 - Household Analysis

G2 - Financial Institutions and Services

#### Why Do Young Adults Co-Reside with Their Parents?

Arthur Acolin, University of Washington Desen Lin, California State University-Fullerton Susan Wachter, University of Pennsylvania

### **Dust Bowl Migration and Housing in Los Angeles**

Diogo Baerlocher, University of South Florida Gustavo Cortes, University of Florida Vinicios Sant'Anna, Massachusetts Institute of Technology

### Why are the Labor Outcomes of Married Women Better in Detroit? The Role of Long and Variable Commutes

Maeve Brigid Maloney, Syracuse University

### Mortgage Lock-In, Mobility, and Labor Reallocation

Lu Liu, University of Pennsylvania Julia Fonseca, University of Illinois Urbana-Champaign

### Discussant(s)

Ryan McGregor, University of Houston Caitlin Gorback, University of Texas-Austin Daniel Velasquez-Cabrera, University of Michigan Gary Painter, University of Southern California

10:15 AM

#### **China's Real Estate Markets**

Paper Session

Saturday, Jan. 6, 2024 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Tingyu Zhou, Florida State University

JEL Classifications

R0 - General

G2 - Financial Institutions and Services

Under Control? Price Ceiling, Queuing, and Misallocation: Evidence from the Housing Market in China

Qiyao Zhou, University of Maryland

### Government-Directed Urban Growth, Firm Entry, and Industrial Land Prices in Chinese Cities

Jan Brueckner, University of California-Irvine Wenhua Liu, Southwestern University of Finance and Economics Wei Xiao, Southwestern University of Finance and Economics Junfu Zhang, Clark University

### Anti-Corruption Campaign and the Resurgence of the SOEs in China: Evidence from the Real Estate Sector

Hanming Fang, University of Pennsylvania Jing Wu, Tsinghua University Rongjie Zhang, Tsinghua University Li-An Zhou, Peking University

### **Social Status and Credit Misallocation**

Brent Ambrose, Pennsylvania State University Sumit Agarwal, National University of Singapore Yuting Huang, Capital University of Economics and Business Weida Kuang, Renmin University of China

#### Discussant(s)

Yang Shi, University of Melbourne Zoe Yang, Chinese University of Hong Kong Dayin Zhang, University of Wisconsin-Madison Anthony Lee Zhang, University of Chicago

### **Commercial Real Estate**

Paper Session

Saturday, Jan. 6, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 6

Hosted By: American Real Estate and Urban Economics Association

Chair: Spencer Couts, University of Southern California

### R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

### Hedging, Access to Credit, and Investment

Erasmo Giambona, Syracuse University Anil Kumar, Aarhus University Ricardo Lopez A., Syracuse University

#### **Tenant Satisfaction and Commercial Building Performance**

Minyi Hu, Maastricht University Nils Kok, Maastricht University Juan Palacios, Maastricht University

#### The Price Discount of Distressed Commercial Real Estate Sales

Anthony Murphy, Federal Reserve Bank of Dallas Joshua Sucec, Federal Reserve Bank of Dallas

### **Pricing the Upside Potential to Downside Risk**

Soon Hyeok Choi, Rochester Institute of Technology Robert A. Jarrow, Cornell University Daniel Lebret, Cornell University Crocker H. Liu, Cornell University

#### Discussant(s)

Jordan Martel, Indiana University
Vrinda Mittal, Columbia University
Elyas Fermand, Santa Clara University
Franklin Qian, University of North Carolina-Chapel Hill

## **Mortgages**

Paper Session

Saturday, Jan. 6, 2024 010:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: American Real Estate and Urban Economics Association

Chair: Philip Lewis Kalikman, University of Cambridge

JEL Classifications

G2 - Financial Institutions and Services

### Americans Vote with their Pocketbooks: Evidence from Mortgages

Haoyang Liu, Federal Reserve Bank of Dallas W Ben McCartney, University of Virginia Rodney Ramcharan, University of Southern California Calvin Zhang, Federal Reserve Bank of Philadelphia Xiaohan Zhang, Federal Reserve Bank of Dallas

### The Cost of Privacy: The Impact of the California Consumer Protection Act on the Mortgage Markets

Manish Gupta, University of Nottingham Danny McGowan, University of Birmingham Steven Ongena, University of Zurich

### The Impact of Fair Lending Litigation on Mortgage Markets

Matthew Maury, New York University Michael Suher, Federal Reserve Board Jeffery Zhang, University of Michigan

#### How Do Banks Compete with Non-Banks in the Conforming Residential Mortgage Market? The Role of Balance Sheet

Lan Shi, Office of the Comptroller of the Currency Yan Zhang, Office of the Comptroller of the Currency Xinlei Zhao, Office of the Comptroller of the Currency

### Discussant(s)

Aditya Aladangady, Federal Reserve Board Jeanna Helen Kenney, University of Pennsylvania Andreas Christopoulos, Yeshiva University Carolin Hoeltken, University of Cambridge

12:30 PM

### **AREUEA Presidential Luncheon - Fee Event**

Session/Event

Saturday, Jan. 6, 2024 12:30 PM - 2:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon H Hosted By: American Real Estate and Urban Economics Association Presiding: Xudong An, Federal Reserve Bank of Philadelphia

### Speaker(s)

Ingrid Gould Ellen, New York University

Topic: The Economics of Neighborhoods in the 21st Century

2:30 PM

### **Asset and Risk Pricing**

Paper Session

Marriott Rivercenter, Conference Room 6

Hosted By: American Real Estate and Urban Economics Association

Chair: Tarik Umar, Rice University

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

G2 - Financial Institutions and Services

### What Performance Measures Do Investors Chase? Evidence from Real Estate Mutual Funds

Ryan Chacon, University of Colorado-Colorado Springs Pratik Kothari, Oakland University Thibaut Morillon, Elon University

#### Whither Diversification?

John Cotter, University College Dublin Stuart Gabriel, University of California-Los Angeles Richard Roll, California Institute of Technology

### Asset Heterogeneity, Market Fragmentation, and Quasi-Consolidated Trading

Wei Li, Johns Hopkins University Zhaogang Song, Johns Hopkins University

### The Cost of Being Allies - Rare Disaster Risk on Value of Real Estate Investment

Chongyu Wang, Florida State University

Rose Neng Lai, University of Macau Martin E. Hoesli, University of Geneva and University of Aberdeen

### Discussant(s)

David Ling, University of Florida Ben Matthies, University of Notre Dame Jiakai Chen, University of Hawaii-Manoa Parinitha Sastry, Columbia University

### **Macroeconomics and Real Estate**

### Paper Session

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Carles Vergara-Alert, IESE Business School

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

G2 - Financial Institutions and Services

### Monetary Policy Targeting the Risk-Taking Channel: The Bank of Japan's REIT Purchase

Jiro Yoshida, Pennsylvania State University Takahiro Hattori, University of Tokyo

### Accounting for the Rise in Mortgage Debt: Lower Inflation and Mortgage Innovations

James MacGee, Bank of Canada Yuxi Yao, University of Nebraska-Lincoln

### The Lock-In Effect of Rising Interest Rates on Household Mobility

Ryan Goodstein, FDIC Nick Frazier, FDIC

### The Impacts of Local Housing Markets on U.S. Presidential Elections: Via the Collateral Channel

Cy Choi, University of Texas-Arlington David Quigley, University of Texas-Arlington Xiaojun Wang, University of Hawaii-Manoa

#### Discussant(s)

Jose Fillat, Federal Reserve Bank of Boston Nancy Wallace, University of California-Berkeley Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas Anil Kumar, Aarhus University

4:30 PM

### **AREUEA Membership Meetings - AREUEA Members & Guests**

### Event

Saturday, Jan. 6, 2024 4:30 PM - 5:30 PM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Presiding: Xudong An, Federal Reserve Bank of Philadelphia

## Sunday, January 7th

8:00 AM

## **Development and Redevelopment**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Marc Francke, University of Amsterdam

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

R2 - Household Analysis

### Why Delay? Understanding the Construction Lag. AKA the Build Out Rate

Michael Ball, University of Reading
Paul Cheshire, London School of Economics

Christian Hilber, London School of Economics

Xiaolun Yu, University of Reading

#### On the Value of Information Signals by Peer Investors: Evidence from Commercial Real Estate Redevelopment

Simon Camilo Buechler, Massachusetts Institute of Technology

Olivier Schoeni, Laval University

Alex van de Minne, University of Connecticut

# Does Low-Income Housing Tax Credit Investments Spark Neighborhood Revitalization? Examining Long-Term Neighborhood Conditions Accounting for Neighborhood Trajectories

Yiwen Kuai, Fannie Mae

# Expressways, Market Access, and Industrial Development in China: Using Walled-City Panel Instrumental Variables of Minimum Spanning Tree

Kecen Jing, Nankai University

Wen-Chi Liao, National University of Singapore

#### Discussant(s)

Martijn Droes, University of Amsterdam Andrea Heuson, University of Miami David Leather, Chapman University John Clapp, University of Connecticut

### **Housing Wealth**

Paper Session

Sunday, Jan. 7, 2024 S:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 1

Hosted By: American Real Estate and Urban Economics Association

Chair: Vivek Sah, University of Nevada-Las Vegas

JEL Classifications

R2 - Household Analysis

Can Housing Compete with Financial Assets? Financial Literacy, Time Cost and View of Housing as Investment

Andrew Haughwout, Federal Reserve Bank of New York Haoyang Liu, Federal Reserve Bank of Dallas Xiaohan Zhang, Federal Reserve Bank of Dallas

#### The Housing Channel of Intergenerational Wealth Persistence

Eirik Eylands Brandsaas, Federal Reserve Board Ella Getz Wold, BI Norwegian Business School Knut Are Aastveit, BI Norwegian Business School and Norges Bank Ragnar Juelsrud, Norges Bank Gisle Natvik, BI Norwegian Business School and Norges Bank

### **Wealth Inequality and Housing Returns**

Claes Bäckman, Aarhus University Walter D'Lima, Florida International University Natalia Khorunzhina, Copenhagen Business School

### The Spatial Distribution of the Homeownership Racial Gap

Paul E. Carrillo, George Washington University Rujia Li, George Washington University

#### Discussant(s)

Patrick Smith, University of North Carolina-Charlotte Yi Wu, University of Reading Velma Zahirovic-Herbert, University of Memphis Andres Jauregui, California State University-Fresno

10:15 AM

### AFA/AREUEA Joint Session: Housing Finance

Paper Session

Marriott Rivercenter, Conference Room 20

Hosted By: American Real Estate and Urban Economics Association & American Finance Association Chair: Christopher Palmer, Massachusetts Institute of Technology

JEL Classifications

R2 - Household Analysis

G2 - Financial Institutions and Services

#### The Opioid Epidemic and Consumer Credit Supply: Evidence from Credit Cards

Sumit Agarwal, National University of Singapore Wenli Li, Federal Reserve Bank of Philadelphia Raluca A. Roman, Federal Reserve Bank of Philadelphia Nonna Sorokina, Pennsylvania State University

### Mortgages, Monetary Policy, and the Great Inflation of 2021--?

Aaron Hedlund, Purdue University and Federal Reserve Bank of St. Louis Kieran Larkin, Stockholm University Kurt Mitman, Stockholm University, CEPR and IZA Serdar Ozkan, Federal Reserve Bank of St. Louis

### The Cross-Section of Housing Returns

Jonathan Halket, Texas A&M University
Lara Pia Loewenstein, Federal Reserve Bank of Cleveland
Paul S. Willen, Federal Reserve Bank of Boston and NBER

The Real Effects of Household Financial Constraints: When Money Moves In

Darren James Aiello, Brigham Young University Jason Kotter, Brigham Young University Gregor Schubert, University of California-Los Angeles

### Discussant(s)

John Hund, University of Georgia Leming Lin, University of Pittsburgh Daniel Greenwald, New York University Lu Liu, University of Pennsylvania

# **Commuting and Transit**

Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association

Chair: Caitlin Gorback, University of Texas-Austin

JEL Classifications

R4 - Transportation Economics

#### Fare Structure and the Demand for Public Transit

Ben Zou, Purdue University Yizhen Gu, Peking University Qu Tang, Jinan University

### The Political Economy of Congestion Pricing: Evidence from London Voters

Natalie J. Yang, Columbia University

### Transit Infrastructure, Couples' Commuting Choices, and Household Wage Structure

Daniel Velasquez-Cabrera, University of Michigan

### Is It Expensive to Be Poor? Evidence from the Public Transport in New York City

Meiping Sun, Fordham University Slava Mikhed, Federal Reserve Bank of Philadelphia Jing Wang, Columbia University

## Discussant(s)

Rhiannon Jerch, Temple University Léa Bou Sleiman, NBER Yichen Su, Federal Reserve Bank of Dallas David Phillips, University of Notre Dame

## **Housing Policies and the Environment**

Paper Session

Marriott Rivercenter, Conference Room 1

Hosted By: American Real Estate and Urban Economics Association Chair: Simon Camilo Buechler, Massachusetts Institute of Technology

JEL Classifications

### R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

### Q4 - Energy

#### Converting the Converted: Subsidies and Solar Adoption

Linde Kattenberg, Maastricht University Erdal Aydin, Sabanci University Dirk Brounen, Tilburg University Nils Kok, Maastricht University

### The Urban Equilibrium Effects of Electric Vehicle Tax Credits

Becka Brolinson, Federal Housing Finance Agency William Larson, U.S. Department of the Treasury Weihua Zhao, University of Louisville

### The Impact of 2019 Changes to Texas' Flood Disclosure Requirements on House Prices

William Boyd McClain, Fannie Mae Nuno Mota, Fannie Mae

#### Large-scale Rent Control Policy Intervention: Evidence From Catalonia, Spain

Michael Abel, ESCP Business School Luisa Carrer, Toulouse School of Economics Jaime Luque, ESCP Business School

### Discussant(s)

Alex van de Minne, University of Connecticut Jiro Yoshida, Pennsylvania State University Dongxiao Niu, Maastricht University Eunjee Kwon, University of Cincinnati

1:00 PM

# **Transactions and Agents**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Conference Room 1

Hosted By: American Real Estate and Urban Economics Association

Chair: Walter D'Lima, Florida International University

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

### Gender and Workload Choices: Evidence from the Real Estate Brokerage Industry

Guangzhi Shang, Florida State University Yanting Wu, Concordia University Tingyu Zhou, Florida State University

### Search Diversion by Intermediaries: Evidence from Real Estate Markets

Ying Fan, Hong Kong Polytechnic University Yuqi Fu, Tsinghua University Zan Yang, Tsinghua University

### Gender, Stress, and Job Performance: Agents in the Resale Housing Market

Natalya Bikmetova, Hofstra University Geoffrey K. Turnbull, University of Central Florida Velma Zahirovic-Herbert, University of Memphis

Presale Discounts and Risk Sharing: Theory and Evidence from the Hong Kong Real Estate Market

Quan Gan, University of Sydney
Maggie Rong Hu, Chinese University of Hong Kong
Yang Shi, University of Melbourne
Ally Quan Zhang, Lancaster University

### Discussant(s)

Xue Xiao, Virginia Tech Vikas Soni, University of South Florida Heidi Falkenbach, Aalto University Walter D'Lima, Florida International University

# **Urban Density**

### Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Conference Room 10

Hosted By: American Real Estate and Urban Economics Association Chair: Vinicios Sant'Anna, Massachusetts Institute of Technology

JEL Classifications

R1 - General Regional Economics

### Are Cities Losing Innovation Advantages? Online versus Face-to-Face Interaction

Ruben Gaetani, University of Toronto Naqun Huang, Nanjing Audit University Jing Li, Singapore Management University Yanmin Yang, Nanjing Audit University

### Skill Allocation and Urban Amenities in the Developing World

Jorge De la Roca, University of Southern California Andrii Parkhomenko, University of Southern California Daniel Velasquez-Cabrera, University of Michigan

#### **Urbanization and Firms' Stock Returns**

Mahsa Memarian, INCAE Business School Carles Vergara-Alert, IESE Business School

### Building Tall, Falling Short: An Empirical Assessment of Chinese Skyscrapers

Yatang Lin, Hong Kong University of Science and Technology
Jin Wang, Hong Kong University of Science and Technology
Ziyang Chen, Hong Kong University of Science and Technology
Ting Chen, Hong Kong Baptist University and Hong Kong University of Science and Technology

#### Discussant(s)

Daniel Broxterman, Florida State University
Enrique de la Rosa-Ramos, King's College London
Vinicios Sant'Anna, Massachusetts Institute of Technology
Sisi Zhang, Federal Reserve Bank of Philadelphia

### **Urban Economics and Places**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: American Real Estate and Urban Economics Association

Chair: Janet Kohlhase, University of Houston

JEL Classifications

R2 - Household Analysis

D1 - Household Behavior and Family Economics

### Work From Home, Commuting Time, and Intracity House-Price Gradients

Jinwon Kim, Sogang University

Dede Long, California State University-Long Beach

### The Welfare Consequences of Incoming Remote Workers on Local Residents

Hoyoung Yoo, University of Wisconsin-Madison

### The Rise of E-commerce and Generational Consumption Inequality: Evidence from COVID-19 in South Korea

Eunjee Kwon, University of Cincinnati

### The Aggregate Consequences of Place-Based Capital Subsidies

Yuming Fu, National University of Singapore Shangming Yang, National University of Singapore

### Discussant(s)

Amanda Ross, University of Alabama Steven G. Craig, University of Houston Carlianne Patrick, Georgia State University Daniel Wilson, Federal Reserve Bank of San Francisco

# **American Risk and Insurance Association**

# Friday, January 5th

8:00 AM

# **Insurance Economics**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 9

Hosted By: American Risk and Insurance Association & American Economic Association

Chair: Martin Boyer, HEC Montréal

JEL Classifications

G2 - Financial Institutions and Services

G5 - Household Finance

### A Simple Approach for Measuring Higher-Order Risk Attitudes

Cary Deck, University of Alabama

Rachel J. Huang, National Central University

Larry Y. Tzeng, National Taiwan University

Lin Zhao, Southwestern University of Finance and Economics

### **Regulatory Capital and Catastrophe Risk**

Evan M. Eastman, Florida State University

Kyeonghee Kim, Florida State University

Transmission Effect from Insurers' Climate Risk Disclosures on their Corporate Bond Investees' Environmental Friendliness

Jiang Cheng, Lingnan University
Jia Guo, Hong Kong Polytechnic University
Xiaohui Li, Hong Kong Polytechnic University
Jeffrey Ng, University of Hong Kong
Nan Yang, Hong Kong Polytechnic University

Optimal Consumption and Investment Decisions with Disastrous Income Risk: Revisiting Rietz's Rare Disaster Risk Hypothesis

Chusu He, Financial Conduct Authority Alistair Milne, Loughborough University Seyoung Park, University of Nottingham

Discussant(s)

Martin Boyer, HEC Montréal

# **American Society of Health Economists**

# Saturday, January 6th

6:30 PM

# **ASHEcon & IHEA Happy Hour**

Event

Grand Hyatt, Lone Star Ballroom Salon A

Hosted By: American Society of Health Economists & International Health Economics Association

# **American Society of Hispanic Economists**

# Friday, January 5th

2:30 PM

# Consequences for Hispanics of Public Policies, Law Enforcement, and Anti-Hispanic Sentiment

Paper Session

Grand Hyatt, Seguin B

Hosted By: American Society of Hispanic Economists

Chairs:

German Blanco, Illinois State University

Alfonso Flores-Lagunes, Syracuse University

JEL Classifications

J1 - Demographic Economics

K3 - Other Substantive Areas of Law

Public Responses to Climate and Enforcement: Evidence from Immigrant-Serving Community-Based Organizations during the 2016 Presidential Election

Robert Santillano, University of California-Los Angeles
Juan M. Pedroza, University of California-Santa Cruz

Stephanie Potochnick, University of North Carolina-Charlotte

**Ethnic Profiling Under the Auspices of Community Safety** 

Joaquin Alfredo-Angel Rubalcaba, University of North Carolina-Chapel Hill Alberto Ortega, Indiana University
Prentiss A. Dantzler, University of Toronto-St. George

### The New Marriages Composition and the 2016 Presidential Elections

Elisa Taveras Pena, University of Texas-Rio Grande Valley Xin Liang, University of Texas-Rio Grande Valley Leila Salarpour, United Nations

#### **Immigration Policies and School Bullying**

Esther Arenas-Arroyo, Vienna University of Economics and Business Catalina Amuedo-Dorantes, University of California-Merced

### Discussant(s)

Joaquin Alfredo-Angel Rubalcaba, University of North Carolina-Chapel Hill Maria Padilla-Romo, University of Tennessee-Knoxville Chunbei Wang, Virginia Tech Christopher Campos, University of Chicago

5:30 PM

### **ASHE Business Meeting**

Event

Friday, Jan. 5, 2024 5:30 PM - 6:30 PM (CST)

Grand Hyatt, Seguin B

Hosted By: American Society of Hispanic Economists Presiding: Alfonso Flores-Lagunes, Syracuse University

# **Association for Comparative Economic Studies**

# Friday, January 5th

8:00 AM

# **Democratic Backsliding and Autocratic Consolidation**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies & Society for Institutional and Organizational Economics

Chair: Scott Gehlbach, University of Chicago

JEL Classifications

L0 - General

P0 - General

Self-Enforcing Power Dynamics: A Model of Power Politics in Weak States

Zhaotian Luo, University of Chicago

### An Events-Based Approach to Understanding Democratic Erosion

Hannah Baron, Tulane University Robert Blair, Brown University Jessica Gottlieb, University of Houston Laura Paler, American University

### **Shaping Institutions**

William Fuchs, University of Texas-Austin Satoshi Fukuda, Bocconi University

10:15 AM

# The Political Economy of Energy

Paner	Session
i apci	00001011

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies

Chair: Nancy Qian, Northwestern University

JEL Classifications

P1 - Capitalist Economies

P2 - Socialist and Transition Economies

# Does the Squeaky Wheel Get More Grease? The Direct and Indirect Effects of Citizen Participation on Environmental Governance in China

Michael Greenstone, University of Chicago Shaoda Wang, University of Chicago Mark Buntaine, University of California-Santa Barbara Guojun He, University of Hong Kong Mengdi Liu, University of International Business And Economics

### Is Air Pollution Regulation Too Stringent?

Joseph S. Shapiro, University of California-Berkeley Reed Walker, University of California-Berkeley

### The Political Economic Determinants of Nuclear Power: Evidence from Chernobyl

Alexey Makarin, Massachusetts Institute of Technology Nancy Qian, Northwestern University Shaoda Wang, University of Chicago

### Discussant(s)

Jaya Wen, Harvard University Shaoda Wang, University of Chicago Joseph S. Shapiro, University of California-Berkeley

2:30 PM

# **Revisiting State Ownership and Privatization**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies & Society for Institutional and Organizational Economics Chair: Scott Gehlbach, University of Chicago

JEL Classifications

P0 - General

L0 - General

The Big Sell: Privatizing East Germany's Economy

Moritz Lubczyk, Rockwool Foundation Berlin Moritz Hennicke, Free University of Brussels Lukas Mergele, BSS

### State Ownership and Corporate Leverage around the World

Ralph De Haas, European Bank for Reconstruction and Development Sergei Guriev, Sciences Po Alexander Stepanov, European Bank for Reconstruction and Development

### Revisiting the Productivity Effects of (Staggered) Privatization

Scott Gehlbach, University of Chicago
John Earle, George Mason University
Solomiya Shpak, Kyiv School of Economics, National Bank of Ukraine, and George Mason University

# Saturday, January 6th

8:00 AM

### The Economic and Political Ramifications of the Russian Invasion of Ukraine

Panel Session	
Saturday, Jan. 6, 2024	8:00 AM - 10:00 AM (CST)
Marriott Rivercenter, Conference Roo Hosted By: Association for Comparati Moderator: Yuriy Gorodnichenko, Univ	ive Economic Studies
JEL Classifications	

F0 - General

P0 - General

### Panelist(s)

Yuriy Gorodnichenko, University of California-Berkeley Ruediger Bachmann, University of Notre Dame Scott Gehlbach, University of Chicago Sergei Guriev, Sciences Po

10:15 AM

## The Causes and Consequences of Traditional Religious Beliefs

Paper Session

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies Chair: Sara Lowes, University of California-San Diego

JEL Classifications

O0 - General

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

# The Social Consequences of Traditional Religions in Contemporary Africa

Etienne Le Rossignol, University of Namur Sara Lowes, University of California-San Diego Nathan Nunn, University of British Columbia

### On the Importance of African Traditional Religion for Economic Behavior

Lewis D. Butinda, Marakuja Kivu Research

Aimable A. Lameke, Marakuja Kivu Research

Nathan Nunn, University of British Columbia and CIFAR

Max Posch, University of Exeter

Raul Sanchez de la Sierra, University of Chicago, NBER, and CIFAR

#### **Praying for Rain**

José-Antonio Espín-Sánchez, Yale University Salvador Gil-Guirado, University of Murcia Nicholas Ryan, Yale University and NBER

### Astrology and Matrimony: Social Reinforcement of Religious Beliefs on Marriage Matching in Vietnam

Edoardo Ciscato, KU Leuven Quoc-Anh Do, Monash University and CEPR

Kieu-Trang Nguyen, Northwestern University

2:30 PM

# Firms, Markets and Supply Chains in Developing Countries

Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies

Chair: Jie Bai, Harvard University

JEL Classifications

O1 - Economic Development

O1 - Economic Development

### Demand-Side Incentives and Quality Upgrading in Uganda's Coffee Supply Chain

Jie Bai, Harvard University

Lauren Bergquist, Yale University

Ameet Morjaria, Northwestern University

Russell Morton, University of Michigan

Yulu Tang, Harvard University

### Industrial Policy for Developing Countries: Is There a Way to Pick Winners?

Tristan Reed, World Bank

## Self-Employment within the Firm

Vittorio Bassi, University of Southern California

Jung Hyuk Lee, Ministry of Economy and Finance-Republic of Korea

Alessandra Peter, New York University

Tommaso Porzio, Columbia University

Ritwika Sen, Northwestern University

Esau Tugume, BRAC Institute of Governance & Development

6:00 PM

# **ACES Membership Meeting and Presidential Address**

Session/Event

saturday, Jan. 6, 2024

6:00 PM - 8:00 PM (CST)

Marriott Rivercenter, Conference Room 8

Hosted By: Association for Comparative Economic Studies Presiding: Ruixue Jia, University of California-San Diego

### Speaker(s)

Noam Yuchtman, London School of Economics

# Sunday, January 7th

8:00 AM

### The Power of Ideas

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies Chair: Ruixue Jia, University of California-San Diego

JEL Classifications

D0 - General

O0 - General

### Ideas Mobilize People: The Diffusion of Communist Ideology in China

Ying Bai, Chinese University of Hong Kong Ruixue Jia, Chinese University of Hong Kong Runnan Wang, Chinese University of Hong Kong

### A Penny for Your Thoughts

Walker Hanlon, Northwestern University Stephan Heblich, University of Toronto Ferdinando Monte, Georgetown University Martin Schmitz, Vanderbilt University

### **TBD**

Leonard Wantchekon, Princeton University

10:15 AM

# **Cultural Change in History**

Paper Session

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies

Chair: Jared Rubin, Chapman University

JEL Classifications

N0 - General

Z0 - General

### Individualism, Identity, and Institutional Stability: Evidence from First Names in Germany, 1700-1850

Davide Cantoni, Ludwig Maximilian University of Munich Cathrin Mohr, University of Bonn

Matthias Weigand, Harvard University

The Confederate Diaspora

Samuel Bazzi, University of California-San Diego Andreas Ferrara, University of Pittsburgh Martin Fiszbein, Boston University Thomas Pearson, Syracuse University Patrick A. Testa, Tulane University

Economic Growth and the Rise of Individualism: Evidence from Europe 1700-2000

Anne Sofie B. Knudsen, University of Copenhagen

Industry and Identity: The Migration Linkage Between Economic and Cultural Change in 19th Century Britain

Vasiliki Fouka, Stanford University Theo Serlin, Stanford University

1:00 PM

## Human Capital, Economic Development and Social Challenges in China

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Conference Room 7

Hosted By: Association for Comparative Economic Studies

Chair: Scott Rozelle, Stanford University

JEL Classifications

12 - Education and Research Institutions

12 - Education and Research Institutions

The Burden of Education Costs in China: A Struggle for All, but Heavier for Lower-Income Families

Hongbin Li, Stanford University

Impact of Integrating Social-Emotional Learning Curricula on Human Capital: Evidence from a Randomized Controlled Trial in China

Huan Wang, Stanford University

Common Prosperity for Rural China Begins at 0 to 3 Years Old

Scott Rozelle, Stanford University

A Grand Gender Convergence or Divergence? Evidence of Skill Development, Education, and Employment Gaps in Rural China Dorien Emmers, KU Leuven

# Association for Economic and Development Studies on Bangladesh

# Friday, January 5th

10:15 AM

# Policy Issues for Bangladesh: Climate Change, Rapid Urbanazation, Public Health and Social Harmony

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 16

Hosted By: Association for Economic and Development Studies on Bangladesh

Chair: Fahad Khalil, University of Washington

JEL Classifications

O1 - Economic Development

#### R4 - Transportation Economics

### The Importance of Being Early: Anticipatory Cash Transfers for Flood-Affected Households

Ashley Pople, University of Oxford Ruth Hill, Centre for Disaster Protection Stefan Dercon, University of Oxford Ben Brunckhorst, Centre for Disaster Protection

### Behavioral Transmission: Evidence from a Public Health Campaign in Bangladesh

Reshmaan Hussam, Harvard University Dayea Oh, Pepperdine University

### Leveraging Edutainment and Social Networks to Foster Interethnic Harmony

Abu Siddique, Royal Holloway University of London Michael Vlassopoulos, University of Southampton Yves Zenou, Monash University

## Missing the Target: Does Increased Capacity of the Local Government Improve Beneficiary Selection?

Viola Asri, Chr. Michelsen Institute Kumar Biswas, World Bank Sebastian Fehrler, University of Bremen Urs Fischbacher, University of Konstanz Katharina Michaelowa, University of Zurich Atonu Rabbani, Dhaka University

### Discussant(s)

Viola Asri, Chr. Michelsen Institute Abu Siddique, Royal Holloway University of London Dayea Oh, Pepperdine University Ashley Pople, University of Oxford

# **Association for Evolutionary Economics**

# Thursday, January 4th

4:00 PM

# **JEI Editorial Board Meeting**

Event (Invitation Only)

Thursday, Jan. 4, 2024 4:00 PM - 5:00 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Evolutionary Economics

Presiding: William Waller, Hobart and William Smith Colleges

6:00 PM

### **AFEE Board Meeting**

Event

Thursday, Jan. 4, 2024 6:00 PM - 10:00 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Association for Evolutionary Economics Presiding: Gary Dymski, University of Leeds

# Friday, January 5th

8:00 AM

# Power, Finance and Development in Africa, and Issues in Development

Paper :	Session
---------	---------

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics & Association for Social Economics

Chair: Geoffrey Schneider, Bucknell University

JEL Classifications

B5 - Current Heterodox Approaches

O1 - Economic Development

Africa and the Global Financial System: Critical Perspectives

Howard Stein, University of Michigan

The China Railway Construction Corporation (CRCC) and African Development

Alicia Girón, National Autonomous University of Mexico

Corruption and African Development: A Critical Assessment

Geoffrey Schneider, Bucknell University

Supply Chain Economics: A Fresh Lens for Holistic Analysis

Larry Wigger, University of Missouri-Kansas City

Interrogating Theories of Power within Original Institutionalist Thought

Jacob Powell, Bucknell University

COVID-19 Pandemic and Cryptocurrency Volatility: An Empirical Analysis

Ben Chalbia Radhouan, Higher Institute of Transport Services of Sousse

10:15 AM

# Macro, Finance, and Inequality

Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics Chair: Leila Davis, University of Massachusetts-Boston

JEL Classifications

B5 - Current Heterodox Approaches

E1 - General Aggregative Models

### Capacity Utilization, Markup Cyclicality, and Inflation Dynamics

Vasudeva Ramaswamy, American University Ignacio González, American University

### **Corporate Taxation and Market Power Wealth**

Lidia Brun, American University Ignacio González, American University Juan Montecino, American University

### The Myth that Shareholders are Always Investors

Lenore Palladino, University of Massachusetts-Amherst

### Financialization, External Constraint And Democracy: Challenges for Changes in Peripheral Economies

Diego Guevara, National University of Colombia

Stable Profit Rates in a Time of Rising Market Power: The Role of Financial and Intangible Assets in the U.S. Corporate Sector Leila Davis, University of Massachusetts-Boston

### Inflation in Times of Overlapping Emergencies: Systemically Significant Prices from an Input-output Perspective

Isabella Weber, University of Massachusetts-Amherst Jesus Jauregui, University of Massachusetts-Amherst Lucas Teixeira, University of Campinas Luiza Pires, University of São Paulo

12:30 PM

### **AFEE Veblen-Commons Award Luncheon**

Event (Invitation Only)

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon E/F Hosted By: Association for Evolutionary Economics

Presiding:

Gary Dymski, University of Leeds Susan Schroeder, University of Sydney

### Speaker(s)

Charles J. Whalen, University at Buffalo

Topic: Telling It Like It Is: Reflections of a Maverick Economist

The Veblen-Commons Award is the highest honor given annually by the Association for Evolutionary Economics (AFEE), in recognition of significant contributions to evolutionary institutional economics.

2:30 PM

# Issues in Sustainability; Climate Change, Food, Regulation and Growth

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics Chair: Susan Schroeder, University of Sydney

JEL Classifications

B5 - Current Heterodox Approaches

Q5 - Environmental Economics

Green House Gases and the American Clean Air Act: The Effects of the 1990 Act on Shareholder Wealth

Scott Carson, University of Texas-Permian Basin

Regulating Roof-Top Solar Generation: Defending Sustainable Projects from Utility Proposals

Robert Loube, Rolka Loube

Preying on "Biological" Preferences: The Case of Food Industry

Rojhat Avsar, Columbia College

The Impacts of Climate Change on Industrial Configuration and the Development of Fragility

Susan Schroeder, University of Sydney

From Safety Movement to Reasonable Capitalism: John R Commons and Safety Experts

Kota Kitagawa, Kansai University

The Evolving Attitudes of Institutional Economists: From Growth to Degrowth

John Watkins, Westminster University

5:30 PM

### **AFEE Membership Meeting**

Event

Friday, Jan. 5, 2024 5:30 PM - 7:00 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics

Presiding: Gary Dymski, University of Leeds

The Annual Membership Meeting is an opportunity for all members to learn about current AFEE business, future projects, and share their ideas and achievements. Award recipients for Street Scholar, Ayres Scholar, Service Award, and JEI Editorial Prize will be recognized.

# Saturday, January 6th

8:00 AM

# **Building on the Ideas of Thorstein Veblen**

Paper Session

saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Evolutionary Economics

Chair: Matias Vernengo, Bucknell University

JEL Classifications

B5 - Current Heterodox Approaches

B3 - History of Economic Thought: Individuals

### Thorstein Veblen and His Underlying Philosophical Influences

John Battaile Hall, Portland State University

### Rethinking Instinct Theory from a Darwinian Perspective

Luwei Zhao, Kunming University of Science and Technology

### Acemoglu's Scientific Palette and Disruptive Technologies

Antoon Spithoven, Utrecht University

### **Veblen and the American Political Economy Tradition**

Matias Vernengo, Bucknell University

William McColloch, Keene State College

Inequalities, Monopolies, and the Commodification of Academic Knowledge: Writing a New Chapter of The Higher Learning in **America** 

Danielle Guizzo, University of Bristol

# Complex Evolutionary Challenges in the Face of Economic and Social Transition: Development, Energy and Organizations



Galdiday, Jan. 0, 2024

Saturday, Jan. 6, 2024 0 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics

Chair: Lynne Chester, University of Sydney

JEL Classifications

**B5** - Current Heterodox Approaches

Q4 - Energy

### Alternative Financing for a Sustainable Energy Transition beyond the Market-Led Options

Andrea Almawi, Grenoble Alpes University Faruk Ülgen, Grenoble Alpes University

### **Energy Injustices and the Energy Transition**

Lynne Chester, University of Sydney

Silencing the Sirens: The Odyssey of PKI in Revitalizing Capital Accumulation in Ukraine's Post-War Economy

Anna Klimina, University of Saskatchewan

Power and Organizational Challenges in the Face of Transition Process and Al Implementation in Industry 4.0 Firms

Orest Firsov, Grenoble Alpes University

### Financialization as a Cause of Structural Violence - The Case of EU ETS

Mateusz Racławski, Jagiellonian University

### SDGs, Change of Techniques and Welfare Impact

Massimo Cingolani, European Investment Bank

10:15 AM

# Roundtable Discussion: Institutions in Practice; Labor Rights with a Focus on Construction and Trades

Panel Session

Saturday, Jan. 6, 2024

10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics Moderator: Richard Dadzie, Department of Labor

JEL Classifications

B5 - Current Heterodox Approaches

J4 - Particular Labor Markets

### Panelist(s)

Bob LaJeunesse, Department of Labor Topic: Commons's Withholding Power

Delia Garcia, Department of Labor

Topic: Women's rights and role of the Women's Bureau

Allie Perez, Texas Women in Trades

Topic: Workers' rights and protections particularly in the construction space

Richard Dadzie, Department of Labor

Topic: Affirmative action and non-discrimination among federal contractors

Xuan Pham, United States Department of Agriculture

Topic: Producer protections and the crop insurance program

12:30 PM

# **Development, Institutional Change and Gender**

Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics & International Association for Feminist Economics

Chair: Rodrigo Jeronimo, Sao Paulo State University

JEL Classifications

**B5** - Current Heterodox Approaches

O1 - Economic Development

Ride-Hailing Platforms in Brazil: Regulatory Challenges in Times of Crisis

Rodrigo Jeronimo, Sao Paulo State University

The 2030 Agenda for Sustainable Development and Institutional Change

Brian Lin, National Chengchi University

Why Do Institutions Change? - Case Studies of Changes in the Local Government Finance System in Japan

Masato Miyazaki, Saitama University

Gendered Impacts of Real Exchange Rate Trends in Latin America; Job Market Segregation and Income Distribution

Debora Nunes, Colorado State University Elissa Braunstein, Colorado State University Diksha Arora, University of Utah

2:30 PM

# Globalization: Exchange Rates, Economic Policy, and Gender

Paper Session

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics & International Association for Feminist Economics

Chair: Paolo Ramazzotti, University of Macerata

JEL Classifications

B5 - Current Heterodox Approaches

F6 - Economic Impacts of Globalization

The Nominal Effect of Exchange Rate and Variant of Carry Trade -Lessons from Experience in the Beginning of the Abe Administration

Akra Matsumoto, Ritsumeikan University

From Complementarity to Rivalry: Shifting American Economic Strategies Towards China

Carlos Aguiar de Medeiros, Federal University of Rio de Janeiro Nicholas Miller Trebat, Federal University of Rio de Janeiro

Women's Informal Employment and Income in Rural Vietnam during the COVID-19 Pandemic

Minh Tam Bui, Srinakharinwirot University Thai Quyen Bui, Institute of Labour Science and Social Affairs Tuan Thanh Nguyen, Institute of Labour Science and Social Affairs Perceived Employability of LGBTQAI+ individuals in the Turkish Labor Market Fadime Irem Dogan, Bahcesehir University Kara Yunus, Sinop University **Economic Policy: An Open-Systems Perspective** Paolo Ramazzotti, University of Macerata Artificial Intelligence and the Productivity-Pay Gap in the USA: Industrial Insights and the Revival of Heterodox Ideas Kosta Josifidis, University of Novi Sad Novica Supic, University of Novi Sad 5:00 PM **AFEE Presidential Address** Session/Event Saturday, Jan. 6, 2024 5:00 PM - 6:30 PM (CST) Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Association for Evolutionary Economics Presiding: Alicia Girón, National Autonomous University of Mexico Speaker(s) Gary Dymski, University of Leeds Topic: "Contingency, Irony, and Solidarity" in a Planetary Crisis: Institutionalist Economics beyond the 't/T' Duality 6:45 PM **AFEE Cocktail Party** Event Saturday, Jan. 6, 2024 6:45 PM - 9:00 PM (CST) Marriott Riverwalk, Riverview Hosted By: Association for Evolutionary Economics Sunday, January 7th 8:00 AM Engaging with the Idea of a Just World: Institutions, Economics, Ethics and Gender Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics Chair: Felipe Almeida, Federal University of Paraná

JEL Classifications

B5 - Current Heterodox Approaches

P1 - Capitalist Economies

### Evolution of the Notion of a "Just World": Ethics and Economics in the 21st Century

Felipe Almeida, Federal University of Paraná

Realizing a Just World from Institutional Economics of John R. Commons: Through a Consideration of Authoritative Transactions in Legal Foundations of Capitalism and Rationing Transactions in Institutional Economics

Shingo Takahashi, Tokyo College of Transport Studies

### An Agenda For a Democratic Economy

David Cayla, University of Angers

Transgender Stratification Economics: Empirical Evaluation of Intersectional Effects in the 2015 U.S. Transgender Survey

Robert Haggar, Colorado State University

Social Security and Gender Inequality: The Role of Federal Policy for Women's Rights

Liudmila Malyshava, Skidmore College

B. Oakley McCoy, University of New England

Role of China in the Transition of Globalization: Fostering or Preventing A More Just and Stable World?

Ricardo C.S. Siu, University of Macau

10:15 AM

# Community Resilience, Institutionalized Inequality and Policy Issues

Paper Session

Sunday, Jan. 7, 2024

10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics Chair: Mary Wrenn, University of the West of England

JEL Classifications

B5 - Current Heterodox Approaches

P1 - Capitalist Economies

Weak Sauce: Authenticity as a Force in Community Resiliency - The Skateboard Industry as a Case Study

Thomas Kemp, University of Wisconsin-Eau Claire and Ateneo University

Minority Depository Institutions in Los Angeles: Evolving Financial Technologies and the Challenge of Governance

Gary Dymski, University of Leeds

Melody Chiong, University of California-San Diego Jesus Hernandez, University of California-Davis

The Evolution of Housing Inequalities and Modern-Day Redlining

Robert Scott, Monmouth University

The Evolution of Urban Rent Theory and Its Impact on Distributional Analysis

Ely Fair, Knox College

Recognizing and Resisting the Neoliberal Think Tanks in the U.S.

Mary Wrenn, University of the West of England

Institutionalizing Inequality: Field Conditions, Institutional Belonging, and the Distribution of Identities

Nadia von Jacobi, University of Trento Alex Nicholls, University of Oxford

1:00 PM

Radical Institutionalism for the 21st Century

### Paper Session

Sunday, Jan. 7, 2024

1:00 PM - 3:00 PM (CST)

Marriott Riverwalk, Bonham

Hosted By: Association for Evolutionary Economics

Chair: Luke Petach, Belmont University

JEL Classifications

B5 - Current Heterodox Approaches

P1 - Capitalist Economies

Revolution: Axiological or Ontological Commitment in Original Institutional Economics

Jacob Powell, Bucknell University

The House Always Wins: Gambling as a Veblenian Social Practice

Luke Petach, Belmont University Patrick Raines, Belmont University

Financialized Labor in a "Post"-COVID Economy: Revisiting Original Institutionalist Approaches to Distribution

Avraham Baranes, Elmhurst University

The Social Nature of Property: An Analysis Using Hohfeldian Jural Relations

Sarah Klammer, Michigan State University Eric Scorsone, Michigan State University

"Dark Entrepreneurship Theory" and Veblenian Waste

Kellin Chandler Stanfield, Hobart and William Smith Colleges

Craig Talmage, Hobart and William Smith Colleges

"Debt State Capitalism" as a Feature of Modern Capitalism

Masahiro Yoshida, Komazawa University

### **Association for Social Economics**

# Thursday, January 4th

6:30 PM

# ASE Plenary Session and Reception: Thinking Like an Inclusive Economist: Theory and Representation in Economics, In Memory of William E. Spriggs (1955-2023)

Event

Thursday, Jan. 4, 2024

6:30 PM - 9:00 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon D Hosted By: Association for Social Economics Presiding: Barbara Hopkins, Wright State University

### Speaker(s)

Nina Banks, Bucknell University Alicia Girón, National Autonomous University of Mexico Farida Khan, University of Colorado-Colorado Springs Marlene Kim, University of Massachusetts-Boston

Friday, January 5th

8:00 AM

### **Employment After Crisis**



Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & International Association for Feminist Economics

Chair: Anna Klimina, University of Saskatchewan

JEL Classifications

**B5** - Current Heterodox Approaches

J3 - Wages, Compensation, and Labor Costs

Adding Insult to Injury in Ukraine's Labour Market: The Dangers of IMF/World Bank Liberal Plan for Ukraine's Post-War Recovery and the Promise of Social Economy Alternatives

Anna Klimina, University of Saskatchewan

### Demographic Representation of Workers in Jobs at High and Low Risk of Automation

Kristen Broady, Federal Reserve Bank of Chicago

Anthony Barr, National Bankers Association

Darlene Booth-Bell, Coastal Carolina University

Lucas Cain, Federal Reserve Bank of Chicago

#### The Transition from Cotton to Horticulture: Effects on the Role of Rural Women in Uzbek Agriculture

Suray Charyyeva, Leibniz Institute of Agricultural Development in Transition Economies

Thomas Herzfeld, Leibniz Institute of Agricultural Development in Transition Economies

### Underrepresentation of Minorities and Women in Economics: PhD Field Specializations and Their Determinants

Karan Singhal, University of Luxembourg and Luxembourg Institute of Socioeconomic Research Eva Sierminska, Luxembourg Institute of Socio-Economic Research

10:15 AM

# Health, Education, and Security

Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & International Association for Feminist Economics

Chair: Yana Rodgers, Rutgers University

JEL Classifications

B5 - Current Heterodox Approaches

10 - General

### Evaluation Of Strategies To Combat Covid-19 And Results Achieved In The G20 Countries

Richard Wilson Borrozine de Sigueira, Federal Institute of Brasilia

### Long COVID Prevalence, Disability, and Accommodations: Analysis Across Demographic Groups

Yana Rodgers, Rutgers University

Jennifer Cohen, Miami University

### **Enhancing Diversity in Institutions: The Role of Social Economics**

Babita Srivastava, William Paterson University

Private Sector Participation in Medical Education and Human Resource Development for Health in India: Analysing the Regional Inequalities in the Context of COVID-19 Pandemic

Pradeep Kumar Choudhury, South Asia Institute, Harvard University

#### Do Eviction Moratoria Decrease Intimate Partner Violence?

Jeffrey Galloway, Howard University Rebecca Hsu, Howard University Alex Henke, Howard University

2:30 PM

## The Viable Economy: Economic Policies for a Sustainable Future

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics Chair: Barbara Hopkins, Wright State University

JEL Classifications

**B5** - Current Heterodox Approaches

P1 - Capitalist Economies

Social Economics and Policy: Some Qualifications

Paolo Ramazzotti, University of Macerata

**Economic Nationalism and Development: Lessons from Rural America** 

Christine Ngoc Ngo, Bucknell University

Green Economy: The Dilemma of Social and Private Interests

Lyubov Klapkiv, Marie Curie-Skłodowska University Faruk Ülgen, Grenoble Alpes University

The Global Food Syndemic in Kiribati

Hannah Sheldon, Clark University

Allison Shwachman Kaminaga, Bryanat University

### Energy Crisis, Economic Growth, Public Finance, and Social Norms in Italy

Rosa Canelli, University of Sannio Giuseppe Fontana, University of Leeds Riccardo Realfonzo, University of Sannio Marco Veronese Passarella, University of Rome

# Saturday, January 6th

7:45 AM

### **ASE Presidential Breakfast - Fee Event**

Session/Event (Invitation Only)

Saturday, Jan. 6, 2024 7:45 AM - 10:00 AM (CST)

Marriott Riverwalk, Alamo Ballroom Salon E/F Hosted By: Association for Social Economics Presiding: Barbara Hopkins, Wright State University

### Speaker(s)

Darrick Hamilton, The New School

Topic: A Human Rights Economy as a North Star

# **Employment, Social Safety Nets, and Inequality**

Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & International Association for Feminist Economics

Chair: TBA TBA, TBA

JEL Classifications

B5 - Current Heterodox Approaches

J3 - Wages, Compensation, and Labor Costs

### **How Law Shapes Class Power Under Perfect Competition**

Pascal McDougall, University of Ottawa

### Women's Labor Supply Adjustment to the COVID-19 Shock: An Intersectional Analysis

Ozge Ozay, Fitchburg State University

Armagan Gezici, University of the West of England

### Public and Private Provision of Transportation Services and its Implications for Women Employment in Lahore, Pakistan

Hina Amber, Center for Development Research and University of Bonn

Bezawit Beyene Chichaibelu Chichaibelu, Center for Development Research and University of Bonn

### Inequality in Economics and What We Should Do About This

Marlene Kim, University of Massachusetts-Boston

2:30 PM

# **Heterodox Interventions in Economic Theory**

Paper Session

saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & Association for Evolutionary Economics

Chair: Rojhat Avsar, Columbia College

JEL Classifications

**B5** - Current Heterodox Approaches

B4 - Economic Methodology

#### What Do Markets Do?

James Rosenberg, University of Wisconsin

### **Against Utilitarianism**

Rojhat Avsar, Columbia College

Stable Belief Structures: Social Stratification and Nash Equilibrium

Roger McCain, Drexel University

Sunday, January 7th

8:00 AM

### Paper Session

Sunday, Jan. 7, 2024

8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & Association for Evolutionary Economics

Chair: Amanda Lenhardt, King's College London

JEL Classifications

B5 - Current Heterodox Approaches

D6 - Welfare Economics

### Redirecting Economic Policy after the Pandemic

John Davis, Marquette University and University of Amsterdam

### Revealing the 'Harms' of Energy Injustices

Lynne Chester, University of Sydney Robert McMaster, University of Glasgow

### Being Able: Capabilities and Basic Income

Edward Teather-Posadas, California State University - San Bernadino

### Structural Racism and Poverty: Comparing Evidence across 55 Countries

Amanda Lenhardt, King's College London

### Mind the Gap: Analysing Inequality in Access to Higher Education in India between the Poor and the Rich

Pradeep Kumar Choudhury, South Asia Institute, Harvard University

10:15 AM

# **Unpaid Work in the Care Economy**

Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & International Association for Feminist Economics

Chair: Mieke Meurs, American University

JEL Classifications

B5 - Current Heterodox Approaches

J1 - Demographic Economics

### Social Provisioning, Care, and Precarious Lives: Lessons from the Pandemic

Janice Peterson, California State University-Fresno

### Time Allocation Dynamics in Thai Households during the Pandemic: Policy Implications for Unpaid Care Work Redistribution and ICT Skills

Minh Tam Bui, Srinakharinwirot University

Chompoonuh Kosalakorn Permpoonwiwat, Srinakharinwirot University

### Child Care Deficit for Very Young Children and Low Labor Force Participation of Women in Kazakhstan.

Mieke Meurs, American University

Maigul Nugmanova, Narxoz University

Anastassiya Lipovka, Almaty Management University

### Gender Gaps and Regional Intergenerational Mobility in a Developing Country

Javier Cortes-Orihuela, University of British Columbia

Juan Díaz, University of Chile

Pablo Gutiérrez-Cubillos, University of Chile

Pablo Troncoso, University of Georgia Josefina Rodriguez, Ministry of Finance-Chile

### **Determinants of Gender Wealth Gap**

Suchika Chopra, University of Georgia

1:00 PM

# Inequality, Aging, and Welfare State Policies

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Riverwalk, Valero

Hosted By: Association for Social Economics & International Association for Feminist Economics

Chair: Pablo Troncoso, University of Houston

JEL Classifications

B5 - Current Heterodox Approaches

I1 - Health

### Universal Long-Term Care Reform: Evidence from South Korea

Secil Akin, American University Sung Ah Bahk, American University Lídia Brun, American University Ignacio González, American University Aina Puig, American University

### Incomplete Take-up Rate of Social Benefits: The Role of Pension Knowledge

Clement Joubert, World Bank

Pablo Troncoso, University of Houston

### Gender Roles and Division of Housework: Do We Model Our Parents?

Binderiya Byambasuren, American University Jessie Wang, RAND Corporation

#### Divorce, Pension Wealth and Private Wealth

Eva Sierminska, Luxembourg Institute of Socio-Economic Research Karla Cordova, Pomona College Markus Grabka, German Institute for Economic Research-Berlin

# **Association for the Study of Generosity in Economics**

# Saturday, January 6th

2:30 PM

# **Social Motivators for Giving**

Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 3

Hosted By: Association for the Study of Generosity in Economics

Chair: Laura Katherine Gee, Tufts University

JEL Classifications

### H4 - Publicly Provided Goods

D0 - General

### When They Go Low, We Give Less: Charitable Giving and Negative Political Advertisements

Stephanie Karol, University of Michigan

### Paying or Rewarding Other to Volunteer: An Experimental Study

Jennifer Pate, Loyola Marymount University Shakun Mago, University of Richmond

### Are Matching Subsidies Effective When the Ask Can Be Avoided?

Lata Gangadharan, Monash University Philip J. Grossman, Monash University Lingbo Huang, Nanjing Audit University Erte Xiao, Monash University

### The Impact of Sanctioning in the Nonprofit Sector

Jennifer Mayo, University of Missouri

### Discussant(s)

Marco Castillo, Texas A&M University Anya Samek, University of California-San Diego Joy Buchanan, Samford University Daniel Lee, University of Delaware

# Sunday, January 7th

10:15 AM

# Extremes and Giving: Diversity, Disasters, Lifetime Commitments and Business Cycles

Paper Session

Marriott Rivercenter, Conference Room 16

Hosted By: Association for the Study of Generosity in Economics

Chair: Laura Katherine Gee, Tufts University

JEL Classifications

H4 - Publicly Provided Goods

D0 - General

### The Impact of Business Cycle Fluctuations on Nonprofit Entry and Exit Rates

Teresa Harrison, Drexel University Jonathan Oxley, Georgia State University

### The Effect of Local Ethnic, Religious, and Political Diversity on Charitable Giving

Baris Yoruk, SUNY-Albany

#### **Equity of Transfers: Evidence from Natural Disasters**

Tatyana Deryugina, University of Illinois-Urbana-Champaign Benjamin Marx, University of Illinois-Urbana-Champaign

### **Extreme Giving Commitments**

Marco Castillo, Texas A&M University Ragan Petrie, Texas A&M University

### Discussant(s)

Xuan Wang, VU Amsterdam

# Association for the Study of Religion, Economics, and Culture

# Friday, January 5th

10:15 AM

# **Evolution of Religion, Culture, and Beliefs**

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Convention Center, 225D

Hosted By: Association for the Study of Religion, Economics, and Culture

Chair: Vasiliki Fouka, Stanford University

JEL Classifications

Paper Session

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

D7 - Analysis of Collective Decision-Making

### Zero-Sum Thinking, the Evolution of Effort-Suppressing Beliefs, and Economic Development

Jean-Paul Carvalho, University of Oxford Augustin Bergeron, University of Southern California Joseph Henrich, Harvard University Nathan Nunn, University of British Columbia Jonathan Weigel, University of California-Berkeley

### Social Tipping Our Way - Or Maybe Not - To Some Kind of Future

Charles Efferson, University of Lausanne Sönke Ehret, University of Lausanne Sara Constantino, Northeastern University Elke Weber, Princeton University Ernst Fehr, University of Zurich Sonja Vogt, University of Lausanne

### **Evolutionary Foundations of Morality and Other-regard — Recent Advances**

Ingela Alger, Toulouse School of Economics Jörgen Weibull, Stockholm School of Economics Laurent Lehmann, University of Lausanne

# **Association for the Study of the Cuban Economy**

# Saturday, January 6th

8:00 AM

# Remittances, Trade and Growth

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bowie A

Hosted By: Association for the Study of the Cuban Economy

Chair: John Devereux, CUNY-Queens College

JEL Classifications

O5 - Economywide Country Studies

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

### Sugar Highs and Sugar Lows: U.S. Interwar Tariff Policy and Cuba's Great Depression

James Harrison, United States Naval Academy

Mario Crucini, Purdue University

### A Blueprint for the Transition

Carlos Seiglie, Rutgers University
Mario Gonzalez-Corzo, CUNY-Lehman College

#### Remittances

Denisse Delgado Vázquez, University of Massachusetts-Boston

### Discussant(s)

Alan Dye, Bernard College Carlos Seiglie, Rutgers University John Devereux, CUNY-Queens College

# **Association of Christian Economists**

# Saturday, January 6th

8:00 AM

# Financial Leadership for Good: Stakeholders, Shareholders, and Foundations

Paper Session

Saturday, Jan. 6, 2024 S:00 AM - 10:00 AM (CST)

Convention Center, 223

Hosted By: Association of Christian Economists Chair: Sarah E. Hamersma, Syracuse University

JEL Classifications

G3 - Corporate Finance and Governance

Crossing the Aisle in Organizations: Leaders' Ideological Diversity and Engagement with Multiple Stakeholders in the Nonprofit Sector

David Park, Syracuse University

### Finance, Human Flourishing and the Logic of Stakeholder Engagement

Geoffrey Friesen, University of Nebraska-Lincoln

### Doing Good and Doing It With (Investment) Style

Matteo Binfarè, University of Missouri

Kyle E. Zimmerschied, University of Missouri

### The Labor Market Impact of Shareholder Power: Worker-Level Evidence

Antonio Falato, Federal Reserve Board

Daniel Gallego, Federal Reserve Bank of Chicago

Hyunseob Kim, Federal Reserve Bank of Chicago

Till von Wachter, University of California-Los Angeles

### Discussant(s)

Geoffrey Friesen, University of Nebraska-Lincoln Gulnara Zaynutdinova, West Virginia University Andrew Detzel, Baylor University Kyle E. Zimmerschied, University of Missouri

2:30 PM

### Christians, Economics, and Public Choice

Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 223

Hosted By: Association of Christian Economists

Chair: Art Carden, Samford University

JEL Classifications

D7 - Analysis of Collective Decision-Making

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

"Economics is What Economists Do:" Why Developing an Index from Statutory Law Requires Economic Science

Sarah Estelle, Hope College

Godly Economics: Public Theology for an Age of Innovism

Deirdre Nansen McCloskey, Cato Institute

The Comparative Endurance of Religion: A Public Choice Approach

Anthony Gill, University of Washington

### Discussant(s)

Anthony Gill, University of Washington Edd S. Noell, Westmont College Deirdre Nansen McCloskey, Cato Institute Art Carden, Samford University

# **Association of Environmental and Resource Economists**

# Friday, January 5th

8:00 AM

# The Energy Transition and the Grid

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic A

Hosted By: Association of Environmental and Resource Economists

Chair: James Archsmith, University of Maryland

JEL Classifications

Q4 - Energy

Q5 - Environmental Economics

Workers and the Green-Energy Transition: Evidence from 300 Million Job Transitions

Mark Curtis, Wake Forest University

Layla O'Kane, Lightcast

R. Jisung Park, University of Pennsylvania

### Long-Run Dynamics of Industry Transition: A Structural Model of the Texas Electricity Market 2003-2019

Christopher Holt, New York University

### Backup Power: Public Implications of Private Substitutes for Electric Grid Reliability

Paul Brehm, Oberlin College Sarah Johnston, University of Wisconsin-Madison Ross Milton, University of Wisconsin-Madison

### Climate Change, Renewable Energy Transition, and Power System Resilience

Yatang Lin, Hong Kong University of Science and Technology Lin Yang, Hong Kong University of Science and Technology Xuan Zhu, Hong Kong University of Science and Technology

### Discussant(s)

Jeffrey Shrader, Columbia University Matthew Woerman, Colorado State University Robert Harris, Georgia Institute of Technology James Archsmith, University of Maryland

10:15 AM

### **Extreme Weather: Housing, Transport, and Finance**

Paper Session

Grand Hyatt, Republic A

Hosted By: Association of Environmental and Resource Economists

Chair: Amine Ouazad, Rutgers University

JEL Classifications

Q5 - Environmental Economics

G2 - Financial Institutions and Services

### Weather and the safety of U.S. railways

Xinming Du, National University of Singapore Andrew Wilson, Columbia University

### Natural Disasters and Mortgage Risk in the Federal Housing Administration

Michael Craig, United States Department of Housing and Urban Development Adam Hoffberg, United States Department of Housing and Urban Development

### The Effects of Floodplain Buyouts on Local Housing Market: Evidence from Harris County, Texas

Meri Davlasheridze, Texas A&M University-Galveston Qing Miao, Rochester Institute of Technology Kayode O. Atoba, Texas A&M University-Galveston

### Extreme Weather and Low-Income Household Finance: Evidence from Payday Loans

Shihan Xie, University of Illinois Victoria Wenxin Xie, Santa Clara University Xu Zhang, Bank of Canada

### Discussant(s)

Eric Zou, University of Oregon William Boyd McClain, Fannie Mae Amine Ouazad, Rutgers University

# Climate Change and the Environment

### Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Republic A

Hosted By: Association of Environmental and Resource Economists Chair: Shaun McRae, Mexico Autonomous Institute of Technology

JEL Classifications

Q5 - Environmental Economics

Q2 - Renewable Resources and Conservation

### Why Do Governments Implement Inefficient Environmental Policies?

Maximiliano Lauletta, University of California-Berkeley Ro'ee Levy, Tel Aviv University Joseph S. Shapiro, University of California-Berkeley

Dmitry Taubinsky, University of California-Berkeley

### The Benefits and Costs of Small Food Waste Tax and Implications for Climate Change Mitigation

Seunghoon Lee, University of Missouri

### Rapid Increases in Methane Concentrations Following August 2020 Suspension of the U.S. Methane Rule

Xinming Du, National University of Singapore Muye Ru, Columbia University Douglas Almond, Columbia University

### The Climate Implications of U.S. LNG Exports

James Stock, Harvard University
Mathew Zaragoza-Watkins, Vanderbilt University

### Discussant(s)

Ori Heffetz, Cornell University
Michael Price, University of Alabama
Benjamin Gilbert, Colorado School of Mines
Shaun McRae, Mexico Autonomous Institute of Technology

# Saturday, January 6th

8:00 AM

# Race, Place and Pollution: Environmental and Social Inequality in the United States

Paper Session

Saturday, Jan. 6, 2024 S:00 AM - 10:00 AM (CST)

Grand Hyatt, Bonham D

Hosted By: Association of Environmental and Resource Economists

Chair: Beia Spiller, Resources for the Future

JEL Classifications

Q5 - Environmental Economics

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

Does Improving the Local Environment Narrow or Widen Inequality?

Danae Hernandez-Cortes, Arizona State University Kyle Meng, University of California-Santa Barbara Christopher Timmins, University of Wisconsin Paige Weber, University of California-Berkeley

### Income, Wealth, and Environmental Inequality in the United States

Jonathan Colmer, University of Virginia John Voorheis, U.S. Census Bureau

### Racial Housing Price Differentials, Neighborhood Segregation, and Flood Risk in the U.S. Housing Market

Sébastien Box-Couillard, University of Illinois-Urbana-Champaign Peter Christensen, University of Illinois-Urbana-Champaign

### Discussant(s)

Beia Spiller, Resources For the Future Spencer Banzhaf, North Carolina State University Samuel Stolper, University of Michigan

10:15 AM

# Health, Human Capital, and Food

Paper Session

Grand Hyatt, Bonham D

Hosted By: Association of Environmental and Resource Economists

Chair: Shana McDermott, Trinity University

JEL Classifications

Q1 - Agriculture

Q5 - Environmental Economics

### Leveraging Unsupervised Machine Learning to Examine Women's Vulnerability to Climate Change

German Caruso, World Bank Melanie Gross, World Bank Marcos Puig Insua, World Bank Valerie Mueller, Arizona State University and IFPRI Alexis Villacis, Arizona State University

### Cognitive Effects of Early Life Exposure to Clean Cooking Transitions

Emily L. Pakhtigian, Pennsylvania State University Jennifer Orgill-Meyer, Franklin and Marshall College

### Toxic Recycling: Used Lead-Acid Battery Processing's Negative Effect on Test Scores in Mexico

Erin Litzow, University of British Columbia
Tatiana Zárate, Texas A&M University
Bianca Cecato, Smart Prosperity Institute
Mauricio Romero, Mexico Autonomous Institute of Technology

### Measuring the Cascading and Interstate Impact of a Drought Event on the U.S. Domestic Food Supply Chain

Hyungsun Yim, University of Illinois-Urbana-Champaign Sandy Dall'erba, University of Illinois-Urbana-Champaign

### Discussant(s)

Ariel Ortiz-Bobea, Cornell University Jayash Paudel, University of Oklahoma Huan Li, North Carolina A&T State University 12:00 PM

# **AERE Winter Luncheon and Business Meeting**

Event (Invitation Only)

Saturday, Jan. 6, 2024

12:00 PM - 2:30 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon F

Hosted By: Association of Environmental and Resource Economists

2:30 PM

### **Weather and Climate**

Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Bonham D

Hosted By: Association of Environmental and Resource Economists

Chair: Andrew Waxman, University of Texas-Austin

JEL Classifications

Q5 - Environmental Economics

Q2 - Renewable Resources and Conservation

### **Forecasts and Climate Mortality Estimates**

Laura Bakkensen, University of Arizona Derek Lemoine, University of Arizona

Manuel Linsenmeier, Columbia University

Jeffrey Shrader, Columbia University

### **Equitably Targeting Climate Adaptation**

Derek Lemoine, University of Arizona

Antonia Marcheva, Cornell University

Ivan Rudik, Cornell University

Weiliang Tan, Cornell University

### The Social Value of Hurricane Forecasts

Renato Molina, University of Miami

Ivan Rudik, Cornell University

### Rain Follows the Forest: Land Use Policy, Climate Change, and Adaptation

Florian Grosset, Columbia University

Anna Papp, Columbia University

Charles Taylor, University of California-Berkeley

### Discussant(s)

Vaibhav Anand, St. John's University David Kelly, University of Miami

Jackson Dorsey, University of Texas-Austin

Andrew Waxman, University of Texas-Austin

6:00 PM

**AERE and Resources for the Future Members and Friends Reception** 

Event
Saturday, Jan. 6, 2024 6:00 PM - 8:00 PM (CST)
Grand Hyatt, Lone Star Ballroom Salon B Hosted By: Association of Environmental and Resource Economists
Sunday, January 7th
8:00 AM
Recreation and Transportation Choice
Paper Session
Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)
Grand Hyatt, Bonham D Hosted By: Association of Environmental and Resource Economists Chair: Todd Gerarden, Cornell University
JEL Classifications R4 - Transportation Economics Q5 - Environmental Economics
The Nature of Discrimination in Recreation Decision Making  Jesse D. Backstrom, Texas State University  Richard T. Woodward, Texas A&M University
Displacing Congestion: Evidence from Paris Léa Bou Sleiman, Ecole Polytechnique
Show Me the Money! Incentives versus Nudges to Shift Electric Vehicle Charging  Megan R. Bailey, University of Calgary  David P. Brown, University of Alberta  Blake Shaffer, University of Calgary  Frank Wolak, Stanford University
Attribute Production and Technical Change in Automobiles: Implications for Greenhouse Gas Emissions Standards Asa Watten, Yale University Soren Anderson, Michigan State University Gloria Helfand, University of Michigan
Discussant(s)  John Whitehead, Appalachian State University  Sarah Johnston, University of Wisconsin-Madison  Sara Avila, University of Colorado-Boulder  James Archsmith, University of Maryland
10:15 AM
Climate Policy
Paper Session
Cundou lon 7 2004

Grand Hyatt, Bonham D

Hosted By: Association of Environmental and Resource Economists

Chair: Joe Aldy, Harvard University

#### JEL Classifications

Q5 - Environmental Economics

H2 - Taxation, Subsidies, and Revenue

### Equity and Risk in the Social Cost of Carbon: Evidence from GIVE

David Anthoff, University of California-Berkeley

Frank Errickson, Princeton University

Brian Prest, Resources for the Future

Lisa Rennels, University of California-Berkeley

Kevin Rennert, Resources for the Future

Jordan Wingenroth, Resources for the Future

### Is Broader Always Better? Tax Distortions, Emissions Elasticities, and the Scope of Emissions Pricing

Lawrence H. Goulder, Stanford University
Marc A.C. Hafstead, Resources for the Future

Roberton C. Williams III, University of Maryland

### Firm Heterogeneity, Industry Dynamics and Climate Policy

Ara Jo, University of Bath Christos Karydas, ETH Zurich

### A Policy Framework for Carbon Dioxide Removal

James Boyd, Resources for the Future Emily Joiner, Resources for the Future Alan Krupnick, Resources for the Future Michael Toman. Resources for the Future

### Discussant(s)

Frances C. Moore, University of California-Davis Ruozi Song, World Bank Gregory Casey, Williams College Joe Aldy, Harvard University

1:00 PM

### Land, Water, and Natural Resources

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Bonham D

Hosted By: Association of Environmental and Resource Economists

Chair: Sheila Olmstead, University of Texas-Austin

JEL Classifications

Q5 - Environmental Economics

Q2 - Renewable Resources and Conservation

### Does Local Politics Drive Tropical Land-Use Change? Property-Level Evidence from the Amazon

Erik Katovich, University of Geneva

Fanny Moffette, University of Wisconsin-Madison

### Private Management's Impact on African Wildlife and Communities

Sean Denny, University of California-Santa Barbara

Gabriel Englander, World Bank

Patrick Hunnicutt, Chapman University

### Federal Public Land and Quality of Life in Urban Areas

Sherzod B. Akhundjanov, Utah State University Paul M. Jakus, Utah State University

#### The Social Cost of Nutrient Pollution in Surface Waters of the U.S.

Catherine Louise Kling, Cornell University
Daniel Phaneuf, University of Wisconsin-Madison

### Discussant(s)

Ryan Abman, San Diego State University Amy Ando, Ohio State University Margaret Walls, Resources for the Future Sheila Olmstead, University of Texas-Austin

# **Association of Financial Economists**

# Friday, January 5th

8:00 AM

### **Economics of Ethereum**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 8 Hosted By: Association of Financial Economists Chair: Andreas Park, University of Toronto

JEL Classifications

G2 - Financial Institutions and Services

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

### A Macro Finance Model for Proof-of-Stake Ethereum

Urban J. Jermann, University of Pennsylvania

### Time is Money: Strategic Timing Games in Proof-of-Stake Protocols

Caspar Schwarz-Schilling, Ethereum Foundation Fahad Saleh, Wake Forest University Thomas Thiery, Ethereum Foundation Jennifer Pan, Jump Crypto Nihar Shah, Jump Crypto Barnabé Monnot, Ethereum Foundation

### Inclusion and Democratization Through Web3 and DeFi? Initial Evidence from the Ethereum Ecosystem

Lin William Cong, Cornell University Ke Tang, Tsinghua University Yanxin Wang, Xi'an Jiaotong University Xi Zhao, Xi'an Jiaotong University

### Discussant(s)

Thomas Rivera, McGill University Shihao Yu, Columbia University Nicola Borri, Luiss University

#### Taxes, Regulation, and Politics

#### Paper Session

Marriott Rivercenter, Conference Room 8

Hosted By: Association of Financial Economists & American Finance Association

Chair: Kose John, New York University

JEL Classifications

G3 - Corporate Finance and Governance

K2 - Regulation and Business Law

#### Connections over Competence: The Impact of Political Ties on Sell-Side Research Quality

Kaizhao Guo, University of Glasgow Yanghua Shi, University of Mannheim Jingshu Wen, University of Oxford

#### **Closing the Revolving Door**

Joseph Kalmenovitz, University of Rochester Siddharth Vij, University of Georgia Kairong Xiao, Columbia University

#### **Corporate Taxes and Retail Prices**

Scott Baker, Northwestern University
Stephen Teng Sun, City University of Hong Kong
Constantine Yannelis, University of Chicago

#### **Regulatory Policy Enforcement and Corporate Performance**

Dain Donelson, University of Iowa Jon A. Garfinkel, University of Iowa Sepehr Roudini, University of Iowa

#### Discussant(s)

Tianyue Ruan, National University of Singapore Florian Heider, SAFE-Frankfurt S. Abraham Ravid, Yeshiva University Michelle Lowry, Drexel University

# Saturday, January 6th

2:30 PM

# Gender, Litigation and Performance

Paper Session

Marriott Rivercenter, Conference Room 20

Hosted By: Association of Financial Economists & American Economic Association

Chair: Lemma W. Senbet, University of Maryland

JEL Classifications

K4 - Legal Procedure, the Legal System, and Illegal Behavior

G3 - Corporate Finance and Governance

#### Paid Parental Leave and the Productivity of Employee-Inventors

Kose John, New York University

Kyeong Hun Lee, University of Alabama Emma Q. Xu, University of New Mexico

#### Women in Politics: The Effect on Board Diversity

Simi Kedia, Rutgers University Ankur Pareek, Bucknell University

#### Gender, Performance, and Promotion in the Labor Market for Commercial Bankers

Marco Ceccarelli, Vrije Universiteit Amsterdam Christoph Herpfer, University of Virginia Steven Ongena, Swiss Finance Institute

#### Recipes for Female Success: Becoming a CEO

Alona Bilokha, Fordham University Mingying Cheng, Fordham University Iftekhar Hasan, Fordham University

#### Discussant(s)

Xiaoyun Yu, Shanghai Advanced Institute of Finance Scott E. Yonker, Cornell University Franz Hinzen, Dartmouth College John Wald, University of Texas-San Antonio

# Sunday, January 7th

8:00 AM

# Entrepreneurial Finance, FinTech, and the Role of the Government

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 8
Hosted By: Association of Financial Economists
Chair: Josh Lerner, Harvard Business School

JEL Classifications

G2 - Financial Institutions and Services

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

# The Entrepreneurial Finance of FinTech Firms and the Effect of Investments in FinTech Startups on the Performance of Corporate Investors

Thomas J. Chemmanur, Boston College Michael B. Imerman, University of California-Irvine Harshit Rajaiya, University of Ottawa Qianqian Yu, Lehigh University

#### Venture Capital and Value Creation in the Product Market: Evidence from the Nielsen Retail Scanner Data

Xi Chen, University of Houston Jingxuan Zhang, University of Alberta

#### The Dance Between Government and Private Investors: Public Entrepreneurial Finance around the Globe

Jessica Bai, Harvard Business School Shai Bernstein, Harvard Business School Abhishek Dev, Yale University Josh Lerner, Harvard Business School

#### Discussant(s)

# **Association of Indian Economic and Financial Studies**

# Saturday, January 6th

10:15 AM

#### Macroeconomic Issues in India

Paper Session

Saturday, Jan. 6, 2024 10:15 AM - 12:15 PM (CST)

Hosted By: Association of Indian Economic and Financial Studies

Chair: Keshab Bhattarai, University of Hull

JEL Classifications

Convention Center, 222

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

P5 - Comparative Economic Systems

The Rise of Regional Financial Cycle and Domestic Credit Markets in Asia

Chiara Banti, University of Essex Udichibarna Bose, University of Essex

Exchange Rate Pass-Through and Monopsony Power in a Large Emerging Economy

Abhishek Kumar, University of Southampton and Centre for Social and Economic Progress Sushanta Mallick, Queen Mary University of London

Do Changes in Risk Perception Predict Systemic Banking Crises?

Saktanil Roy, Athabasca University

Trade, Growth and Poverty in South Asia

Keshab Bhattarai, University of Hull

12:30 PM

# **Economic Development Issues in India**

Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Convention Center, 223

Hosted By: Association of Indian Economic and Financial Studies

Chair: Kusum Mundra, Rutgers University

**JEL Classifications** 

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

O5 - Economywide Country Studies

Testing Productivity and Farm Size Relationship in India: Evidence from India's SAT

Sarthak Gaurav, Indian Institute of Technology Bombay Srijit Mishra, Indira Gandhi Institute of Development Research Rahul Singh, Indian Institute of Technology Bombay

Educational Investments in Low-Income Households - The Role of Parental Occupational Identity and Substitutability

Aparna Anand, Columbia University

#### Minimum Wages and Changing Inequality in India

Saloni Khurana, Indian Institute of Foreign Trade Kanika Mahajan, Ashoka University Kunal Sen, United Nations University-WIDER

#### Should Water Pollution Cleanup in the Ganges Be Centralized or Decentralized?

Amit Batabyal, Rochester Institute of Technology Hamid Beladi, University of Texas-San Antonio

#### Can Family Firms in Emerging Markets Create Value Through Divestitures? Evidence from India

Rama Seth, Copenhangen Business School Vikas Mehrotra, University of Alberta Ankit Singhalol, KREA University Vishwanatha S R, Mahindra University

## **Bank of Canada**

# Friday, January 5th

7:00 PM

# **Bank of Canada Reception**

Event (Invitation Only)

Friday, Jan. 5, 2024 7:00 PM - 9:00 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon K

Hosted By: Bank of Canada

INVITATION ONLY

Reception

# **Brown University**

# Friday, January 5th

7:00 PM

#### **Brown University Reception**

Event

Grand Hyatt, Seguin A Hosted By: Brown University

Please join Brown University Economics department for our annual reception.

# **Catholic Research Economists Discussion Organization**

Saturday, January 6th

8:00 AM

#### **Economics for the Vulnerable**

Paper Session

Saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Convention Center, 222

Hosted By: Catholic Research Economists Discussion Organization Chair: Jeanne Lafortune, Pontifical Catholic University of Chile

JEL Classifications

O1 - Economic Development

#### Child Labor, Rainfall Shocks, and Financial Inclusion: Evidence from Rural Households

Razvan Vlaicu, Inter-American Development Bank Carolina Bernal, Del Rosario University

#### Extortion Impacts on Micro-Entrepreneurial Behavior in the Northern Triangle: Evidence from Guatemala

Alejandro Estefan, Notre Dame University Tatiana Flores, World Bank Uriel Galace, Duke University Martina Improta, University of Genoa Romina Ordoñez, Inter-American Development Bank

#### Improving Worker's Safety in Brazil

Jeanne Lafortune, Pontifical Catholic University of Chile Jose Tessada, Pontifical Catholic University of Chile Cecilia Machado, Getulio Vargas Foundation Rogerio Santarrosa, Insper

#### Discussant(s)

Jose Tessada, Pontifical Catholic University of Chile Daniel Prudencio, Monterrey Institute of Technology Kira Villa, University of New Mexico

# Sunday, January 7th

9:15 AM

## **CREDO Meeting and Breakfast**

Event

Sunday, Jan. 7, 2024

9:15 AM - 10:00 AM (CST)

Convention Center, 303C

Hosted By: Catholic Research Economists Discussion Organization

Presiding: Joseph Kaboski, the University of Notre Dame

The Catholic Research Economists Discussion Organization (CREDO) will have their annual meeting\breakfast this year. Breakfast is free and is preceded by Mass at 8 am at the St. Joseph Catholic Church (623 E Commerce St, San Antonio, TX 78205). All are welcome, members and non-members.

## **Cato Institute**

Saturday, January 6th

6:00 PM

# **Cato Institute Happy Hour** Event Grand Hyatt, Presidio C Hosted By: Cato Institute Presiding: Michael F. Cannon, Director of Health Policy Studies, Cato Institute **Central Bank Research Association** Saturday, January 6th 10:15 AM Inflation: Updating Approaches Using Lessons from Recent History Paper Session Saturday, Jan. 6, 2024 10:15 AM - 12:15 PM (CST) Marriott Rivercenter, Conference Room 21 Hosted By: Central Bank Research Association Chair: Linda Goldberg, Federal Reserve Bank of New York, NBER, CEPR, CEBRA JEL Classifications E3 - Prices, Business Fluctuations, and Cycles It's Baaack: The Surge in Inflation in the 2020s and the Return of the Non-Linear Phillips Curve Pierpaolo Benigno, University of Bern Gauti B. Eggertsson, Brown University Indirect Consumer Inflation Expectations: Theory and Evidence Ina Hajdini, Federal Reserve Bank of Cleveland The Role of Wages in Trend Inflation: Back to the 1980s? Michael T. Kiley, Federal Reserve Board Discussant(s) Martin Almuzara, Federal Reserve Bank of New York Alexander Wolman, Federal Reserve Bank of Richmond Stephanie Schmitt-Grohé, Columbia University, CEPR and NBER **Central University of Finance and Economics China** Saturday, January 6th 3:00 PM

#### Central University of Finance and Economics Job Fair

Event

Saturday, Jan. 6, 2024 3:00 PM - 10:00 PM (CST)

Marriott Rivercenter, Conference Room 1 & 2

Hosted By: Central University of Finance and Economics China

# **Chicago Quantitative Alliance**

# Friday, January 5th

6:00 PM

# **CQA Cocktail Reception**

Event

Friday, Jan. 5, 2024

6:00 PM - 9:00 PM (CST)

Grand Hyatt, Travis C/D

Hosted By: Chicago Quantitative Alliance

Presiding: Daniel Cardell, CQA

# **Chinese Economic Association in North America**

# Saturday, January 6th

8:00 AM

# **Advances in Mechanism and Information Design**

Paper Session

saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 3

Hosted By: Chinese Economic Association in North America

Chair: Kai Hao Yang, Yale University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

D4 - Market Structure, Pricing, and Design

#### **Privacy Preserving Signals**

Philipp Strack, Yale University Kai Hao Yang, Yale University

#### The Core of Bayesian Persuasion

Laura Doval, Columbia University Ran Eilat, Ben-Gurion University

#### A Mechanism Design Approach to Property Rights

Piotr Dworczak, Northwestern University Ellen Muir, Harvard University

#### **Generically Robust Mechanism Design**

Ian Ball, Massachusetts Institute of Technology

10:15 AM

# **Topics on Housing, Migration and Polarization**

Paper Session

Saturday, Jan. 6, 2024

10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 3

Hosted By: Chinese Economic Association in North America Chair: Russell Wong, Federal Reserve Bank of Richmond

JEL Classifications

E0 - General

P0 - General

#### Financial business cycles in a model with banks and occasionally binding collateral constraints

Been-Lon Chen, Academia Sinica Zheng-se Lai, National Chengchi University Shian-Yu Liao, Fu Jen Catholic University

#### **Rural-Urban Migration and Informality**

Pei-Ju Liao, National Taiwan University
Ping Wang, Washington University-St Louis and NBER
Yin-Chi Wang, National Taipei University

#### Automation, Polarization, and the Dynamics of Otimum Tax Progressivity

Minchung Hsu, National Graduate Institute for Policy Studies Yi-Chan Tsai, National Taiwan University C.C. Yang, Academia Sinica

#### Strategic Complementarity and the Rise of Polarization: Theory and Evidence

Pui-Hang Wong, Maastricht University
Russell Wong, Federal Reserve Bank of Richmond

# **Chinese Economists Society**

# Friday, January 5th

10:15 AM

# **Chinese Economy**

Paper Session

Convention Center, 222

Hosted By: Chinese Economists Society Chair: Justin Yifu Lin, Peking University

JEL Classifications

O0 - General

G0 - General

## Learn, in Order to Practise: The Effect of Political Rotation on Local Comparative Advantage in China

Justin Yifu Lin, Peking University Songrui Liu, Peking University Jimmy Mingzhi Xu, Peking University Haochen Zhang, Peking University

#### Shadow Banking, Financial Frictions and Firm Productivity

Zhiguo Xiao, Fudan University

#### From Wall Street to Hong Kong: The Value of Dual Listing for China Concept Stocks

Zhuo Chen, Tsinghua University Grace Xing Hu, Tsinghua University Ziqiong Xi, Tsinghua University Xiaoquan Zhu, University of International Business and Economics

#### "Growing Pains" in China's Social Security System

Hanming Fang, University of Pennsylvania Xincheng Qiu, Arizona State University Yi Zhang, Shanghai University of Finance and Economics

#### Discussant(s)

Noam Yuchtman, London School of Economics Kaiji Chen, Emory University Kai Li, University of British Columbia Hengjie Ai, University of Wisconsin Fang Yang, Federal Reserve Bank of Dallas

12:30 PM

# Ageing and Demographic Transition in China

Paper Session

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Convention Center, 222

Hosted By: Chinese Economists Society

Chair: Suqin Ge, Virginia Tech

JEL Classifications

J1 - Demographic Economics

#### Ageing in a Dual Economy: Urban Ageing, Massive Migration, and Agricultural Development

Suqin Ge, Virginia Tech

Junsen Zhang, Zhejiang University and Chinese University of Hong Kong

Kang Zhou, Zhejiang University

# Deciphering the Upward Spillover Effect of Children's Education on Parental Cognitive Aging: Evidence from the Compulsory Schooling Law in China

Zhuoer Lin, Yale University Xi Chen, Yale University

#### Demographic Transition, Industrial Policies and Chinese Economic Growth

Michael Dotsey, Federal Reserve Bank of Philadelphia Wenli Li, Federal Reserve Bank of Philadelphia Fang Yang, Federal Reserve Bank of Dallas

#### Housing Privatization as Intergenerational Redistribution

Kaiji Chen, Emory University
Yang Tang, Nanyang Technological University

#### Discussant(s)

Xi Chen, Yale University Suqin Ge, Virginia Tech Kaiji Chen, Emory University Fang Yang, Federal Reserve Bank of Dallas

Saturday, January 6th

6:00 PM

# Chinese Economists Society (CES) Business Meeting and Reception for Members and Friends Event Saturday, Jan. 6, 2024 6:00 PM - 8:00 PM (CST) Convention Center, 224 Hosted By: Chinese Economists Society Sunday, January 7th 8:00 AM China's Environmental Battles: Mistakes and Milestones Paper Session Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST) Convention Center, 222 Hosted By: Chinese Economists Society Chair: Qihong Liu, University of Oklahoma JEL Classifications Q5 - Environmental Economics Campaigning for Extinction: Eradication of Sparrows and the Great Famine in China Eyal Frank, University of Chicago Shaoda Wang, University of Chicago and NBER Xuebin Wang, Shanghai University Yunqin Wang, Shanghai University Yang You, University of Hong Kong When Growth Stumbles, Pollute? Trade War and Environmental Enforcement Xinming Du, National University of Singapore Lei Li, University of Mannheim Urban Forests and Environmental Health Risks: Evidence from a Greener Beijing Jianwei Xing, Peking University Zhiren Hu, Cornell University Fan Xia, Nanjing University Jintao Xu, Peking University Eric Zou, University of Michigan and NBER Media Competition, Media Capture, and Pollution: Evidence from China Hua Cheng, University of Hong Kong Guojun He, University of Hong Kong Discussant(s) Melanie Meng Xue, London School of Economics Kathleen Segerson, University of Connecticut and NAS Douglas Almond, Columbia University and NBER

# **Christian Finance Faculty Association**

David Y. Yang, Harvard University and NBER

Saturday, January 6th

# **Christian Finance Faculty Association Breakfast**

Event

Saturday, Jan. 6, 2024 7:00 AM - 9:00 AM (CST)

Marriott Rivercenter, Conference Room 4
Hosted By: Christian Finance Faculty Association

Join us for an informal gathering of Christians in the academic finance profession.

# **Cliometric Society**

# Friday, January 5th

8:00 AM

#### **Europe**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Seguin B Hosted By: Cliometric Society

Chair: Wouter Ryckbosch, Free University of Brussels

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

N4 - Government, War, Law, International Relations, and Regulation

#### Reactionary Utopia: Political Radicalization and Violence in the Russian Empire

Julia Zimmerman, Trinity College Dublin Theocharis Grigoriadis, Free University of Berlin

#### American Relief and the Soviet Famine of 1921-22

Natalya Naumenko, George Mason University

Andrei Markevich, University of Helsinki and New Economic School of Moscow

Volha Charnysh, Massachusetts Institute of Technology

#### Shipping Times in the Mediterranean since 1760

Gregori Galofre, University of Valencia Eduard Alvarez-Palau, Open University of Catalonia Dan Bogart, University of California-Irvine

#### All at Work? Tracing Patterns of Irregular Labour in Industrializing Belgium (1700-1860)

Wouter Ryckbosch, Free University of Brussels

## Discussant(s)

Natalya Naumenko, George Mason University Michael Poyker, University of Nottingham Victor Degorce, School for Advanced Studies in the Social Sciences Meredith Paker, Grinnell College

10:15 AM

#### WWII, Inflation, Housing

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Seguin B Hosted By: Cliometric Society

Chair: Michael Haupert, University of Wisconsin-La Crosse

JEL Classifications

N4 - Government, War, Law, International Relations, and Regulation

N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

#### The Price of Housing in the United States, 1890-2006

Rowena Gray, University of California-Merced Ronan Lyons, Trinity College Allison Shertzer, University of Pittsburgh David Agorastos, University of Pittsburgh

#### Inflation, World War II Bond Ownership, and the Rise of Republicans

Eric Hilt, Wellesley College Gillian Brunet, Wesleyan University Matthew Jaremski, Utah State University

#### The U.S. Rubber Famine during World War II

Alex Field, Santa Clara University

#### Exchange controls and the segmentation of international currency markets

Victor Degorce, School for Advanced Studies in the Social Sciences

#### Discussant(s)

Jonathan Rose, Federal Reserve Bank of Chicago Sarah Quincy, Vanderbilt University Rowena Gray, University of California-Merced Matthew Jaremski, Utah State University

12:30 PM

# **Fertility and Demographic Transitions**

Paper Session

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Grand Hyatt, Seguin B Hosted By: Cliometric Society

Chair: Tuan-Hwee Sng, National University of Singapore

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

J1 - Demographic Economics

#### Revolutionary Transition: Inheritance Change and Fertility Decline

Victor Gay, Toulouse School of Economics Paula Gobbi, Free University of Brussels and CEPR Marc Goni, University of Bergen and CEPR

#### Life-Cycle Effects of Comprehensive Sex Education

Volha Lazuka, University of Southern Denmark Annika Elwert, Lund University

#### **Revisiting Skinner: Counting Counties in Song China**

Tuan-Hwee Sng, National University of Singapore

#### Discussant(s)

Volha Lazuka, University of Southern Denmark Victor Gay, Toulouse School of Economics Melanie Meng Xue, London School of Economics

# **Columbia University**

# Friday, January 5th

6:00 PM

# Columbia University, Department of Economics Reception

Event

Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)

Grand Hyatt, Bonham E

Hosted By: Columbia University

Presiding:

Michael Woodford, Columbia University Stephanie Schmitt-Grohé, Columbia University

# Dishui Lake Advanced Finance Institute, Shanghai University of Finance and Economics

# Friday, January 5th

6:00 PM

# **SUFE-DAFI Reception Event**

Event

Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: Dishui Lake Advanced Finance Institute, Shanghai University of Finance and Economics

Presiding: Chen Xuanjuan, Executive Dean SUFE-DAFI

# **Econometric Society**

# Friday, January 5th

8:00 AM

#### **Econometrics of Treatment Effects**

Paper Session

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: Yuehao Bai, University of Southern California

C1 - Econometric and Statistical Methods and Methodology: General

#### **Optimal Tests Following Sequential Experiments**

Karun Adusumilli, University of Pennsylvania

#### **Optimal Stratification of Survey Experiments**

Max Cytrynbaum, Yale University

#### **Policy Learning with New Treatments**

Samuel David Higbee, University of Chicago

#### A Practical Approach To Estimating Treatment Effects With Measurement Error in Confounders Using Repeat Measurements

Michael Pollmann, Duke University

#### Ranking Treatments Using Instrumental Variables and Alternative Monotonicity Restrictions

Yuehao Bai, University of Southern California Azeem M. Shaikh, University of Chicago Edward J. Vytlacil, Yale University

# **Evaluating and Improving Experimental Forecasts**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Nicholas G. Otis, University of California-Berkeley

JEL Classifications

C8 - Data Collection and Data Estimation Methodology; Computer Programs

C9 - Design of Experiments

#### Weighing the Evidence: Which Studies Count?

Eva Vivalt, University of Toronto Aidan Coville, World Bank

Sampada KC, University of British Columbia

#### Policy Choice and the Wisdom of Crowds

Nicholas G. Otis, University of California-Berkeley

#### **Rationalizing Entrepreneurs' Forecasts**

Nicholas Bloom, Stanford University Mihai Codreanu, Stanford University Robert Fletcher, Stanford University

#### The Gender Gap in Confidence: Expected But Not Accounted For

Christine Exley, Harvard Business School Kirby Nielsen, California Institute of Technology

# Flexible Information in Contract Design

Paper Session

Friday, Jan. 5, 2024 \$:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis A

Hosted By: Econometric Society Chair: Chang Liu, Harvard University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### **Data-Driven Contract Design**

Justin Ellis Burkett, Georgia Institute of Technology Maxwell Rosenthal, Georgia Institute of Technology

#### Flexible Moral Hazard Problems

George Georgiadis, Northwestern University Doron Ravid, University of Chicago Balazs Szentes, London School of Economics

#### **Robust Contracts with Exploration**

Chang Liu, Harvard University

#### **Indirect Persuasion**

Rahul Deb, University of Toronto Mallesh Pai, Rice University Maher Said, New York University

#### **New Advances in the Economics of Gender**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Chair: Abigail Adams-Prassl, University of Oxford

JEL Classifications

J1 - Demographic Economics

#### Families' Career Investments and Firms' Promotion Decisions

Ana Reynoso, University of Michigan

#### **Fertility and Family Labor Supply**

Katrine Marie Tofthøj Jakobsen, Oxford University Thomas Høgholm Jørgensen, University of Copenhagen Hamish Low, University of Oxford

#### The Colocation Friction: Dual-Earner Job Search and Labor Market Outcomes

Hanno Foerster, Boston College Robert Ulbricht, Boston College

#### The Dynamics of Abusive Relationships

Abigail Adams-Prassl, University of Oxford Kristiina Huttunen, Aalto University and VATT Institute for Economic Research Emily Elizabeth Nix, University of Southern California Ning Zhang, University of Oxford

#### Discussant(s)

Melanie Wasserman, University of California-Los Angeles Linh Thùy Tô, Boston University Hamish Low, University of Oxford Rossella Calvi, Rice University

# **Underconsumption in Health Care Markets**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Molly Kathleen Schnell, Northwestern University

JEL Classifications

I1 - Health

#### Eye-Opening Products: Uncertainty and Surprise in Cataract Surgery Outcomes

Emilio Gutierrez, Mexico Autonomous Institute of Technology Adrian Rubli, Mexico Autonomous Institute of Technology Jose F. Tudon, Mexico Autonomous Institute of Technology

#### Racial Concordance and the Quality of Medical Care: Evidence from the Military

Michael Frakes, Duke University

Jonathan Gruber, Massachusetts Institute of Technology and NBER

#### Social environment as a barrier to treatment and innovation adoption

Laura Grigolon, University of Mannheim

#### **Commitment, Competition and Preventive Care Provision**

Anran Li, Northwestern University

#### Discussant(s)

Luca Maini, Harvard Medical School Jevay Grooms, Howard University Kelli Marquardt, Federal Reserve Bank of Chicago Victoria Ray Marone, University of Texas-Austin

10:15 AM

# **Econometric Society President's Address**

Session/Event

Friday, Jan. 5, 2024 0 10:15 AM - 11:45 AM (CST)

Grand Hyatt, Texas Ballroom Salon D Hosted By: Econometric Society

Presiding: Eliana La Ferrara, Harvard Kennedy School

#### Speaker(s)

Rosa Matzkin, University of California-Los Angeles Topic: On the Identification of Economic Models

# **Empirical Methods**

Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Wayne Yuan Gao, University of Pennsylvania

JEL Classifications

C2 - Single Equation Models; Single Variables

#### Don't (Fully) Exclude Me, It's Not Necessary! Identification with Semi-IVs

Christophe-Alain Bruneel-Zupanc, KU Leuven

#### Log-like? Identified ATEs Defined with Zero-Valued Outcomes Are (Arbitrarily) Scale-Dependent

Jiafeng Chen, Harvard University Jonathan Roth, Brown University

#### When Are Estimates Independent of Measurement Units?

Linh Thùy Tô, Boston University Neil Thakral, Brown University

#### **Optimal Categorical Instrumental Variables**

Thomas T. Wiemann, University of Chicago

#### **Two-Stage Maximum Score Estimator**

Wayne Yuan Gao, University of Pennsylvania Kan Xu, University of Pennsylvania Sheng Xu, Yale University

# **Health Disparities: Evidence and Policy Implications**

#### Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Mission B

Hosted By: Econometric Society

Chair: Adriana Lleras-Muney, University of California-Los Angeles

JEL Classifications

I1 - Health

J1 - Demographic Economics

#### Lives vs. Livelihoods: The Impact of the Great Recession on Health and Welfare

Amy Finkelstein, Massachusetts Institute of Technology

Matthew Notowidigdo, University of Chicago

#### Maternal and Infant Health Inequality: New Evidence from Linked Administrative Data

Kate Kennedy-Moulton, Columbia University

Sarah Miller, University of Michigan

Petra Persson, Stanford University

Maya Rossin-Slater, Stanford University

Laura Wherry, New York University

Gloria Aldana, U.S. Census Bureau

#### Equity and Efficiency in Technology Adoption: Evidence from Digital Health

Itzik Fadlon, University of California-San Diego

#### Can Relief Programs Compensate Affected Populations? Evidence from the Great Depression and the New Deal

Ariadna Jou, University of Chile

Tommy Morgan, Brigham Young University

#### **Markets with Adverse Selection**

#### Paper Session

Friday, Jan. 5, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Weijie Zhong, Stanford University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### **Moldy Lemons and Market Shutdowns**

Jin-Wook B. Chang, Federal Reserve Board Matthew Darst, Federal Reserve Board

#### Knowing Your Lemon before You Dump It

Alessandro Pavan, Northwestern University

## **Time Trumps Quantity in the Market for Lemons**

William Fuchs, University of Texas-Austin and University Charles III of Madrid Piero Gottardi, University of Essex and University of Venezia Humberto Moreira, Getulio Vargas Foundation

#### Lemonade from Lemons: Information Design and Adverse Selection

Navin Kartik, Columbia University Weijie Zhong, Stanford University

# Rational Inattention and Heterogeneous Firm Information

# Paper Session

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: Laura Veldkamp, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### The Devil You Know: Rational Inattention to Discrete Choices when Prior Information Matters

Bruno Pellegrino, Columbia University

#### Firm Heterogeneity and Expectations

Alexandre Kohlhas, University of Oxford

#### Are Uncertain Firms Riskier?

Fahiz Baba-Yara, Indiana University Carter Davis, Indiana University Fotis Grigoris, Indiana University Preetesh Kantak, Indiana University

#### **Economic Growth through Diversity in Beliefs**

Philipp Illeditsch, Texas A&M University Christian Heyerdahl-Larsen, BI Norwegian Business School Howard Kung, London Business School and CEPR

# Shareholder Voting, ESG, and Institutional Investors

#### Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Enrichetta Ravina, Federal Reserve Bank of Chicago

JEL Classifications

G3 - Corporate Finance and Governance

#### Proxy Voting and the Rise of ESG

Patrick Bolton, Columbia University
Enrichetta Ravina, Federal Reserve Bank of Chicago
Howard L. Rosenthal, New York University
Chris Tausanovitch, University of California-Los Angeles

#### **Private Sanctions**

Oliver D. Hart, Harvard University
David Thesmar, Massachusetts Institute of Technology
Luigi Zingales, University of Chicago

#### **Investor ESG Sentiment and Financial Markets**

Reena Aggarwal, Georgetown University Hoa Briscoe-Tran, University of Alberta Isil Erel, Ohio State University Laura Starks, University of Texas-Austin

#### Corporate Governance in the Presence of Active and Passive Delegated Investment

Adrian Aycan Corum, Cornell University Andrey Malenko, Boston College Nadya Malenko, Boston College

# **TE Session: Algorithmic Economics**

#### Panel Session

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Moderator: Simon Board, University of California-Los Angeles

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

## Panelist(s)

Benjamin Brooks, University of Chicago Nika Haghtalab, University of California-Berkeley Annie Liang, Northwestern University S. Matthew Weinberg, Princeton University

2:30 PM

#### Paper Session

Friday, Jan. 5, 2024 2:30 P

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Charles Z. Zheng, University of Western Ontario

JEL Classifications

D4 - Market Structure, Pricing, and Design

J3 - Wages, Compensation, and Labor Costs

#### **Adaptive Priority Mechanisms**

Oguzhan Celebi, Massachusetts Institute of Technology Joel Peter Flynn, Massachusetts Institute of Technology

#### **Undergraduate Course Allocation through Competitive Markets**

Daniel Kornbluth, Carnegie Mellon University Alexey Kushnir, Carnegie Mellon University

#### A Method to Characterize Reduced-Form Auctions

Charles Z. Zheng, University of Western Ontario

#### **Robustness in Contracts and Mechanisms**

Paper Session

Friday, Jan. 5, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Chair: Benjamin Brooks, University of Chicago

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### **Data-Driven Monopoly Regulation**

Modibo Khane Camara, Stanford University

#### **Robust Delegation**

Ju Hu, Peking University Fei Li, University of North Carolina

#### Randomization and the Optimality of Linear Contracts

Ashwin Kambhampati, United States Naval Academy Juuso Toikka, University of Pennsylvania Rakesh Vohra, University of Pennsylvania

#### Robust Mechanisms for the Financing of Public Goods

Benjamin Brooks, University of Chicago Songzi Du, University of California-San Diego

#### **Structural Econometrics**

Paper Session

Friday, Jan. 5, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Arnaud Maurel, Duke University, NBER and IZA

JEL Classifications

C5 - Econometric Modeling

C2 - Single Equation Models; Single Variables

#### **Partial Identification Under Strict Dominance**

Francisco Garrido, Mexico Autonomous Institute of Technology

#### Dynamic Discrete Choice Model and Almost Finite Dependence CCP Estimator

Yu Hao, University of Hong Kong

#### **Peer Effects in Consideration and Preferences**

Nail Kashaev, Western University Natalia Lazzati, University of California-Santa Cruz Ruli Xiao, Indiana University

#### "Small Data": Efficient Inference with Occasionally Observed States

Alexandros Gilch, University of Bonn Andreas Lanz, University of Basel Philipp Müller, University of Zurich Gregor Reich, Tsumcor Research AG Ole Wilms, Tilburg University

#### Heterogeneity, Uncertainty and Learning: Semiparametric Identification and Estimation

Jackson J. Bunting, Texas A&M University
Paul Diegert, Duke University
Arnaud Maurel, Duke University, NBER and IZA

#### The Data Economy

Paper Session

Friday, Jan. 5, 2024 3:30 PM - 4:30 PM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Laura Veldkamp, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### Data Deserts and Black Boxes: The Impact of Socio-Economic Status on Consumer Profiling

Catherine Tucker, Massachusetts Institute of Technology

#### Production, Trade, and Cross-Border Data Flows

Qing Chang, Central University of Finance and Economics Lin William Cong, Cornell University Liyong Wang, Central University of Finance and Economics Longtian Zhang, Central University of Finance and Economics

## **Data Sales and Data Dilution**

Laura Veldkamp, Columbia University & NBER Ernest Liu, Princeton University & NBER Song Ma, Yale University & NBER

#### Estimating the Value of Offsite Data to Advertisers on Meta

Nils Wernerfelt, Meta Anna Tuchman, Northwestern University Brad Shapiro, University of Chicago Rob Moakler, Meta

# The QE session: Understanding Marriage and Family Economics

Panel Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Mission B

Hosted By: Econometric Society

Moderator: Limor Golan, Washington University-St. Louis

JEL Classifications

E1 - General Aggregative Models

#### Panelist(s)

Alessandra Voena, Stanford University Frederic Vermeulen, University of Leuven Rossella Calvi, Rice University Orazio Attanasio, Yale University

# Workers and Firms: Imperfect Markets in Developing Countries

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: James R. Tybout, Pennsylvania State University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

J4 - Particular Labor Markets

#### How Much is a Formal Job Worth? Evidence from Mexico

Brenda Samaniego de la Parra, University of California-Santa Cruz

Bhavyaa Sharma, University of California-Santa Cruz

#### Markdowns and Trade Liberalization in Developing Countries: Evidence from Colombia, 1977-2020

Shoki Kusaka, Yale University

## Export Market Expansion, Labor-Market Power, and Labor Shares: Evidence from a Small Open Economy

Trang Hoang, Federal Reserve Board Devashish Mitra, Syracuse University Hoang Pham, Oregon State University

#### **Misallocation and Product Choice**

Stepan Gordeev, University of Connecticut Sudhir K. Singh, Michigan State University

#### Discussant(s)

Brian K. Kovak, Carnegie Mellon University

# Saturday, January 6th

8:00 AM

# **Contracting in Industrial Organization and Development Economics**

Paper Session
Saturday, Jan. 6, 2024
Grand Hyatt, Presidio C Hosted By: Econometric Society Chair: Vivek Bhattacharya, Northwestern University
JEL Classifications L1 - Market Structure, Firm Strategy, and Market Performance O1 - Economic Development
Price-Cost Margins and Quality: Evidence from Colombian Coffee Exports  Nicolas De Roux, University of the Andes  Rocco Macchiavello, London School of Economics  Pepita Miquel-Florensa, Toulouse School of Economics  Eric Verhoogen, Columbia University
Product Conflation and Marketplace Transparency  Ameet Morjaria, Northwestern University  Isaias N. Chaves, Northwestern University
Long-Term Relationships and the Spot Market: Evidence from U.S. Trucking  Adam Harris, Massachusetts Institute of Technology  Thi Mai Anh Nguyen, Massachusetts Institute of Technology
Competitive Effects of Resale Price Maintenance Through Inventory: Evidence from Publishing Industry Kohei Kawaguchi, Hong Kong University of Science and Technology Yin Jia (Jeff) Qiu, Yale University Yi Zhang, Hong Kong University of Science and Technology
Take the Goods and Run: Contracting Frictions and Market Power in Supply Chains Felipe Brugues, Mexico Autonomous Institute of Technology
Investment and Technological Change
Paper Session
Saturday, Jan. 6, 2024
Grand Hyatt, Travis A Hosted By: Econometric Society Chair: Laura Veldkamp, Columbia University

Leisure-Enhancing Technological Change

C1 - Econometric and Statistical Methods and Methodology: General

Lukasz Rachel, University College London

JEL Classifications

#### **Automation and the Rise of Superstar Firms**

Hamid Firooz, University of Rochester Zheng Liu, Federal Reserve Bank of San Francisco Yajie Wang, University of Rochester

#### **Investment under Up- and Downstream Uncertainty**

Fotis Grigoris, Indiana University Gill Segal, University of North Carolina-Chapel Hill

#### The Macroeconomics of BigTech

Dan Su, Cheung Kong Graduate School of Business

# Pricing and Demand with Digital/Online Markets

#### Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic A

Hosted By: Econometric Society

Chair: Pierre Dubois, Toulouse School of Economics

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### Sources of Limited Consideration and Market Power in E-commerce

Michael Rolland Sullivan, Western University

#### **Reliability and Pricing in Cloud Computing**

James Brand, Microsoft
Juan Camilo Castillo, University of Pennsylvania
Chinmay Lohani, University of Pennsylvania
Leon Andreas Musolff, University of Pennsylvania

#### Dynamic Pricing, Intertemporal Spillovers, and Efficiency

Alexander MacKay, Harvard University

Dennis Svartbäck, Priceff

Anders G. Ekholm, University of Helsinki

# **Public Goods and Social Cooperation: Experiments**

#### Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Paul J. Feldman, Texas A&M University

JEL Classifications

C9 - Design of Experiments

H4 - Publicly Provided Goods

#### Love or politics? Political views regarding the war in Ukraine in an online dating experiment

Anna Beloborodova, None

## **Disentangling Risk and Other-Regarding Preferences**

Paul J. Feldman, Texas A&M University

# The Political Economy of Non-Democracies

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chairs:

Nicola Persico, Northwestern University

Mehdi Shadmehr, University of North Carolina-Chapel Hill

JEL Classifications

P0 - General

#### The American Origin of the French Revolution

Sebastian Ottinger Ottinger, CERGE-EI

#### The Anti-Corruption Campaign and the Inter-Generational Transmission of Working in Bureaucracy: Evidence from China

Shuai Chen, University of Leicester Erqi GE, Sun Yat-sen University

#### Missing Discussion: Institutional Constraints in the Islamic Political Tradition

James A. Robinson, University of Chicago

#### Mayors' Promotion Incentives and Subnational-Level GDP Manipulation in China

Jiangnan Zeng, University of Pittsburgh Qiyao Zhou, University of Maryland

#### Theory of Learning

Paper Session

Saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis D

Hosted By: Econometric Society Chair: Daehyun Kim, POSTECH

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

## Neutral Mechanisms: On the Feasibility of Information Sharing

Ernesto Rivera Mora, Yale University

#### Slow and Easy: a Theory of Browsing

Evgenii Safonov, Queen Mary University of London

#### Social Learning through Action-Signals

Wenji Xu, City University of Hong Kong

#### **Weighted Garbling**

Daehyun Kim, POSTECH

Ichiro Obara, University of California-Los Angeles

# Formal and Informal Finance in Developing Countries

#### Paper Session

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Sean Higgins, Northwestern University

JEL Classifications

O1 - Economic Development

G5 - Household Finance

#### Banks' Physical Footprint and Financial Technology Adoption

Lucas Argentieri Mariani, University of Milano-Bicocca Jose Renato Haas Ornelas, Central Bank of Brazil Bernardo Guerra Ricca, Insper

#### Microcredit and Informal Risk Sharing: Experimental Evidence from the Village Banking Program in China

Shu Cai, Jinan University

#### Gradual Optimization Against Heterogeneous Moral Hazard: Evidence from a Fintech Lending Firm

Chengzheng Li, Jinan University Xiang Ma, Southwestern University of Finance and Economics Kangkai Wang, Peking University

#### Discussant(s)

Sean Higgins, Northwestern University Emma Riley, University of Michigan Hossein Alidaee, Harvard University Sasha Indarte, University of Pennsylvania

# **Heterogenous Effects of Inflation**

Paper Session

Grand Hyatt, Republic A

Hosted By: Econometric Society

Chair: Michele Andreolli, Boston College

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### The Fiscal Consequences of Missing an Inflation Target

Michele Andreolli, Boston College Helene Rey, London Business School

#### Inflation and GDP Dynamics in Production Networks: A Sufficient Statistics Approach

Hassan Afrouzi, Columbia University Saroj Bhattarai, University of Texas-Austin

#### **Inequality and Misallocation under Production Networks**

Alejandro Rojas-Bernal, The University of British Columbia

# JBES Session: Imputation of Counterfactual Outcomes when the Errors are Predictable.

#### Paper Session

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Chair: Pedro H.C. Sant'Anna, Emory University

JEL Classifications

C2 - Single Equation Models; Single Variables

#### Imputation of Counterfactual Outcomes when the Errors are Predictable

Serena Ng, Columbia University Silvia Goncalves, McGill University

#### Discussant(s)

Bruno Ferman, Getúlio Vargas Foundation Marcelo C. Medeiros, University of Illinois-Urbana-Champaign Yuya Sasaki, Vanderbilt University Kaspar Wuthrich, University of California-San Diego

# **Matching and Market Design**

#### Paper Session

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Nejat Anbarci, Durham University

JEL Classifications

D4 - Market Structure, Pricing, and Design

#### **Seat Allocation Problem in Public Transportation**

Mustafa Oguz Afacan, Sabanci University Ayse Kabukcuoglu Dur, North Carolina State University

Umut Mert Dur, North Carolina State University

#### Affirmative Action in India: Restricted Strategy Space, Complex Constraints, and Direct Mechanism Design

Orhan Aygun, Bogazici University Bertan Turhan, Iowa State University

#### **Major Switching at Selective Colleges**

Umut Mert Dur, North Carolina State University Yi-Cheng Kao, Chung Yuan Christian University Scott Paiement, North Carolina State University

#### **Arbiter Assignment**

Nejat Anbarci, Durham University

#### **Research and Innovation**

Paper Session

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Pierre Dubois, Toulouse School of Economics

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

Charted Territory: Evidence from Mapping the Cancer Genome and R&D Decisions in the Pharmaceutical Industry

Jennifer Kao, University of California-Los Angeles

**Productivity Beliefs and Efficiency in Science** 

Kyle Roy Myers, Harvard Business School

**Competition and Attrition in Drug Development** 

Ekaterina Khmelnitskaya, University of British Columbia

**Incentivizing Novelty in Antibiotic Development** 

Gosia Majewska, ESSEC Business School

The Wandering Scholars: Understanding the Heterogeneity of University Commercialization

Josh Lerner, Harvard Business School Henry Manley, Stanford University Carolyn Stein, University of California-Berkeley Heidi Williams, Dartmouth College

#### **Search Frictions in Financial Markets**

Paper Session

Saturday, Jan. 6, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: Semih Üslü, Johns Hopkins University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

G1 - General Financial Markets

**Trading Relationships in Over-the-Counter Markets** 

Alex Maciocco, University of California-Irvine

**Comparing Search and Intermediation Frictions Across Markets** 

Gabor Pinter, Bank of England Semih Üslü, Johns Hopkins University

Technical Analysis with Machine Learning Classification Algorithms: Can it Still 'Beat' the Buy-and-hold Strategy?

Ba Chu, Carleton University

Asymmetric Information and the Liquidity Role of Assets

Athanasios Geromichalos, University of California-Davis Lucas M. Herrenbrueck, Simon Fraser University Zijian Wang, Wilfrid Laurier University

2:30 PM

#### Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Yucheng Liang, Carnegie Mellon University

JEL Classifications

C9 - Design of Experiments

D8 - Information, Knowledge, and Uncertainty

**Knowing More Can Hurt: An Experiment** 

Weixuan Zhou, Hong Kong University of Science and Technology

Persuading an Audience: Testing Information Design in the Laboratory

Andreas Ziegler, University of Essex

#### **Boundedly Rational Information Demand**

Yucheng Liang, Carnegie Mellon University

# IO Plus: Applications to Healthcare, Education, and Trade

#### Paper Session

saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Republic A

Hosted By: Econometric Society

Chair: Vivek Bhattacharya, Northwestern University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### Public Housing at Scale: Dynamics, Policies, and Spillovers

Kwok-Hao Lee, National University of Singapore

Andrew Ferdowsian, Princeton University

Luther Yap, Princeton University

#### Market Design in Single-Payer Healthcare: Evidence from a GP Allocation System

Ingrid Huitfeldt, BI Norwegian Business School

Victoria Ray Marone, University of Texas-Austin

Daniel Waldinger, New York University

#### Firm Export Dynamics in Interdependent Markets

Alonso Alfaro-Ureña, Central Bank of Costa Rica

Juanma Castro-Vincenzi, Princeton University

Sebastian Fanelli, CEMFI

Eduardo Morales, Princeton University

#### **Endogenous Joint Venture Formation in Procurement Auctions**

Kei Ikegami, New York University

Ken Onishi, Hitotsubashi University

Naoki Wakamori, Hitotsubashi University

#### The Equilibrium Effects of Subsidized Student Loans

Cauê Dobbin, Georgetown University

Sebastian Otero, University of California-Berkeley

Nano Barahona, University of California-Berkeley

# **New Approaches to Communication Games**

#### Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Sophie Kreutzkamp, University of Oxford

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### **Complexity Frictions in Strategic Communication**

Elliot Lipnowski, Columbia University Doron Ravid, University of Chicago

#### **Communication with Discretion**

Chen Cheng, Johns Hopkins University Jin Li, University of Hong Kong Yiqing Xing, Johns Hopkins University

#### **Endogenous Information Acquisition in Cheap-Talk Games**

Sophie Kreutzkamp, University of Oxford

# **Pricing and Contract Design for Digital Platforms**

Paper Session

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: Karthik Sastry, Princeton University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### Contracting and Vertical Control by a Dominant Platform

Zi Yang Kang, Stanford University Ellen Muir, Harvard University

#### **Optimally Coarse Contracts**

Roberto Corrao, Massachusetts Institute of Technology Joel Peter Flynn, Massachusetts Institute of Technology Karthik Sastry, Princeton University

#### Informational Intermediary, Market Feedback, and Welfare Losses

Kai Hao Yang, Yale University

#### **Engagement Maximization**

Benjamin Hebert, Stanford University Weijie Zhong, Stanford University

#### Discussant(s)

Daniel T. Chen, Princeton University
Piotr Dworczak, Northwestern University
Joel Peter Flynn, Massachusetts Institute of Technology

# The Econometrica Session: Developments in Econometrics

Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Chair: Guido Imbens, Stanford University

JEL Classifications

C0 - General

O4 - Economic Growth and Aggregate Productivity

#### Inference on Weighted Average Welfare with High-Dimensional State Space

Vira Semenova, University of California-Berkeley

Victor Chernozhukov, Massachusetts Institute of Technology

Whitney Newey Jr., Massachusetts Institute of Technology

#### **Adaptation and Uncertainty Quantification**

Timothy Buck Armstrong, University of Southern California

#### Design-Based Estimation of Structural Parameters, with an Application to Demand

Kirill Borusyak, University of California-Berkeley

Peter Hull, Brown University

#### **Identifying Socially Disruptive Policies**

Eric James Auerbach, Northwestern University

#### Discussant(s)

Bruno Ferman, Getúlio Vargas Foundation Liyang Sun, University College London and CEMFI Pedro H.C. Sant'Anna, Emory University Max Cytrynbaum, Yale University

# **Uncertainty Shocks and Economic Fluctuations**

Paper Session

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Laura Veldkamp, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

## **Business and Information Cycles**

Gorkem Bostanci, University of British Columbia Guillermo L. Ordonez, University of Pennsylvania

#### Optimal Fiscal and Monetary Policy with Investment Spillovers and Endogenous Private Information

Gianluca Femminis, Catholic University of Milan

Luca V.A. Colombo, Catholic University of Milan

Alessandro Pavan, Northwestern University

#### Data, Business Cycles, and the Cyclical Effectiveness of Monetary Policy

Carl-Christian Groh, University of Mannheim Oliver Pfäuti, University of Texas-Austin

#### The Firm Balance Sheet Channel of Uncertainty Shocks

Wentao Zhou, University of Wisconsin

# Sunday, January 7th

8:00 AM

## **Determinants of Clinical Decision Making**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Chair: Molly Kathleen Schnell, Northwestern University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### Overconfidence and Technology Adoption in Health Care

Douglas Staiger, Dartmouth College

#### **Patient Costs and Physicians' Information**

Michael Jonathan Dickstein, New York University Jihye Jeon, Boston University Eduardo Morales, Princeton University

#### The Effects of Competition on Physician Prescribing

Janet Currie, Princeton University
Anran Li, Northwestern University
Molly Kathleen Schnell, Northwestern University

## The Effect of Fatigue and Cognitive Load on Medical Provider Decision-Making and Patient Health Outcomes

Bryan Chu, University of California-Berkeley Benjamin R. Handel, University of California-Berkeley Jonathan T. Kolstad, University of California-Berkeley Ulrike Malmendier, University of California-Berkeley Filip Matejka, Charles University and Academy of Science

#### Discussant(s)

W. Bentley MacLeod, Princeton University Eilidh Geddes, Northwestern University Gautam Gowrisankaran, Columbia University David Chan, Stanford University

## **Inferring Preferences from Decision Time**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Stefano Della Vigna, University of California-Berkeley

JEL Classifications

D9 - Micro-Based Behavioral Economics

D8 - Information, Knowledge, and Uncertainty

#### Fast or Slow? Uncovering Expert Views from Time to Decision

David Card, University of California-Berkeley

Stefano DellaVigna, University of California-Berkeley Dmitry Taubinsky, University of California-Berkeley

#### Response Times in the Wild: eBay Sellers Take Hours Longer to Reject High Offers and Accept Low Offers

Miruna Cotet, Ohio State University Ian Krajbich, Ohio State University

#### Happy Times: Measuring Happiness Using Response Times

Nick Netzer, University of Zurich

#### **Macro Finance**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Nicolas Caramp, University of California-Davis

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### When Green Investors Are Green Consumers

Maxime Sauzet, Boston University Olivier David Zerbib, EDHEC Business School

# Monetary Policy and Wealth Effects: The Role of Risk and Heterogeneity

Nicolas Caramp, University of California-Davis

Dejanir Silva, Purdue University

#### A Dynamic Factor Model of Price Impacts

Yu An, Johns Hopkins University

Zeyu Zheng, University of California-Berkeley

#### Existence and Uniqueness of Recursive Equilibria with Aggregate and Idiosyncratic Risk

Elisabeth Pröhl, University of Amsterdam

# **New Approaches to Decision Problems**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis D

Hosted By: Econometric Society Chair: Junnan HE, Sciences Po

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

#### **Dominance and Optimality**

Tilman Borgers, University of Michigan Xienan Cheng, Peking University

#### Policy-Making for Small-Probability Catastrophes

Michael Mandler, University of London

#### Random Choice and Differentiation

Junnan He, Sciences Po

Paulo Natenzon, Washington University-St. Louis

# Wealth Inequality and Consumption Inequality Session

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Matthieu Gomez, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### Asset Prices, Wealth Inequality, and Taxation

Suleyman Basak, London Business School Georgy Chabakauri, London School of Economics

#### Beliefs, Stockholding, and Wealth Accumulation Throughout the Life-Cycle

Mateo Velásquez-Giraldo, Johns Hopkins University

#### **Consumption Inequality in the Digital Age**

Kai Arvai, Bank of France

Katja Mann, Copenhagen Business School

#### Perceived versus Calibrated Income Risks in Heterogeneous-Agent Consumption Models

Tao Wang, Johns Hopkins University

10:15 AM

# **Dynamics and Reputation**

Paper Session

Grand Hyatt, Republic A

Hosted By: Econometric Society

Chair: Raphael Boleslavsky, Indiana University

JEL Classifications

C7 - Game Theory and Bargaining Theory

D8 - Information, Knowledge, and Uncertainty

#### **Reputation Effects with Endogenous Records**

Harry Pei, Northwestern University

**Reputational Bargaining with Ultimatum Opportunities** 

Mehmet Ekmekci, Boston College Hanzhe Zhang, Michigan State University

#### Post-Breakthrough Payoffs and Incentives for Experimentation

Martin Dumav, Charles III University of Madrid William Fuchs, University of Texas-Austin Jangwoo Lee, Chinese University of Hong Kong

#### **Waiting for Fake News**

Raphael Boleslavsky, Indiana University

# **Econometric Theory: From AI to IV and Beyond**

Paper Session

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Vira Semenova, University of California-Berkeley

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

#### Stage-Based Identification of Policy Effects

Christian Aleman, New York University-Abu Dhabi
Christopher Busch, Ludwig Maximilian University of Munich
Alexander Ludwig, Goethe University Frankfurt and CEPR
Raul Santaeulalia-Llopis, New York University-Abu Dhabi and CEPR

#### From Predictive Algorithms to Automatic Generation of Anomalies

Sendhil Mullainathan, University of Chicago

Ashesh Rambachan, Microsoft Research New England

#### Nested Nonparametric Instrumental Variable Regression: Long Term, Dynamic, and Mediated Effects

Rahul Singh, Massachusetts Institute of Technology

#### Adaptive Estimation of Intersection Bounds: a Classification Approach

Vira Semenova, University of California-Berkeley

#### Effects of Education on Health across Countries

Paper Session

Grand Hyatt, Presidio C

Hosted By: Econometric Society

Chair: Adriana Lleras-Muney, University of California-Los Angeles

JEL Classifications

I1 - Health

J1 - Demographic Economics

#### Effects of Education on Health: Contrasting Opportunities and Compulsory Schooling

Martin Karlsson, University of Duisburg-Essen

The Effect of Access to College on Longevity: Evidence from U.S. Two-Year Public Colleges

Kevin Connolly, University of Chicago

#### Education and Late-Life Mortality: Evidence from School Reform in Japan

Hitoshi Shigeoka, Simon Fraser University and NBER

#### Discussant(s)

Serena Canaan, Simon Fraser University Kasey Buckles, University of Notre Dame Adriana Lleras-Muney, University of California-Los Angeles Hitoshi Shigeoka, Simon Fraser University and NBER

# **Entrepreneurship and Self-Employment**

#### Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: Luigi Pistaferri, Stanford University

JEL Classifications

L2 - Firm Objectives, Organization, and Behavior

J2 - Demand and Supply of Labor

#### **America's Missing Entrepreneurs**

Eric Zwick, University of Chicago

#### **Entrepreneurs' Diversification and Labor Income Risk**

Jan Bena, University of British Columbia Andrew Ellul, Indiana University Marco Pagano, University of Naples Federico II Valentina Rutigliano, University of British Columbia

#### On the Nature of Entrepreneurship

Anmol Bhandari, University of Minnesota

#### The Effects of Business School Education on Manager Career Outcomes

Michela Giorcelli, University of California-Los Angeles

#### Families and Entrepreneurship: Evidence from Norway

Alessandra Voena, Stanford University John Bonney, Stanford University

# Finance, Innovation, and Growth

#### Paper Session

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Colin Ward, University of Minnesota

JEL Classifications

O1 - Economic Development

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

# **Appropriated Growth**

Yuchen Chen, University of Minnesota Xuelin Li, Columbia University Richard T. Thakor, University of Minnesota Colin Ward, University of Minnesota

### A Model of the Data Economy

Maryam Farboodi, Massachusetts Institute of Technology Laura Veldkamp, Columbia University

### Specialization in a Knowledge Economy

Yueyuan Ma, University of California-Santa Barbara

# **Optimal Taxation**

# Paper Session

Grand Hyatt, Travis C

Hosted By: Econometric Society

Chair: Ernst-Ludwig von Thadden, University of Mannheim

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

H2 - Taxation, Subsidies, and Revenue

# **Dynamic Job Market Signaling and Optimal Taxation**

Andre Medeiros Sztutman, Massachusetts Institute of Technology

# How to Solve a Coordination Failure: A "Super-Pigouvian" Approach

John Sturm Becko, Princeton University

# **Optimal Fiscal Policy under Preference Heterogeneity**

Marek Kapicka, CERGE-EI

### Public Debt and the Balance Sheet of the Private Sector

Hans Gersbach, ETH Zurich Jean-Charles Rochet, University of Geneva Ernst-Ludwig von Thadden, University of Mannheim

1:00 PM

# **Auctions, Contracts, and Information**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Travis A

Hosted By: Econometric Society

Chair: Shiran Rachmilevitch, University of Haifa

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

### Random Double Auction: A Robust Bilateral Trading Mechanism

Wanchang Zhang, University of California-San Diego

# Credible Contracts: Joint Design of Evaluations and Payments

Yangfan Zhou, Columbia University

### Auctions with a Multi-Member Bidder

Shiran Rachmilevitch, University of Haifa

# **Belief Formation in Macro and Asset Pricing**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Travis C

Hosted By: Econometric Society Chair: Rosen Valchev, Boston College

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

### **Simple Models and Biased Forecasts**

Pooya Molavi, Northwestern University

### **Biased Surveys**

Luca Gemmi, University of Lausanne Rosen Valchev, Boston College

### **Granular Sentiments**

Rustam Jamilov, University of Oxford Alexandre Kohlhas, University of Oxford Sasha Talavera, University of Birmingham Mao Zhang, University of St. Andrews

# **Scaling Field Experiments**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Travis D

Hosted By: Econometric Society

Chair: Robert Metcalfe, University of Southern California

JEL Classifications

C9 - Design of Experiments

D2 - Production and Organizations

# **Welfare Estimates of Shifting Peak Travel**

Robert Metcalfe, University of Southern California

# Enhancing Human Capital in Children: A Case Study on Scaling

Francesco Agostinelli, University of Pennsylvania

# Improving Public Sector Management at Scale: Experimental Evidence on School Governance in India

Karthik Muralidharan, University of California-San Diego

# **Bottlenecks for Evidence Adoption**

Stefano DellaVigna, University of California-Berkeley Woojin Kim, University of California-Berkeley

Elizabeth Linos, Harvard University

# A Simple Rational Expectations Model of the Voltage Effect

Omar Ahmad Al-Ubaydli, Bahrain Center for Strategic, International and Energy Studies Chien-Yu Lai, University of Chicago John A. List, University of Chicago

# **Time Series and Financial Econometrics**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Travis B

Hosted By: Econometric Society

Chair: Jean-Marie Dufour, McGill University

JEL Classifications

C0 - General

G1 - General Financial Markets

# **Local Projection Based Inference under General Conditions**

Ke-Li Xu, Indiana University

# **Sieve Managed Portfolios**

Xiaohong Chen, Yale University
Francisco Penaranda, CUNY-Queens College
Demian Pouzo, University of California-Berkeley
Enrique Sentana, CEMFI

# **Linear Regression with Weak Exogeneity**

Anna Mikusheva, Massachusetts Institute of Technology Mikkel Sølvsten, Aarhus University

# Intervention Analysis, Causality and Generalized Impulse Responses in VAR Models: Theory and Inference

Jean-Marie Dufour, McGill University Endong Wang, McGill University

# **Economic History Association**

# Saturday, January 6th

8:00 AM

# Culture

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Independence

Hosted By: Economic History Association

Chair: Rowena Gray, University of California-Merced

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

### British Industrialization and Cultural Change: Evidence from the Use of Proverbs

Elliott Ash, ETH Zurich

Melanie Meng Xue, London School of Economics

### Religion and Conflict: Evidence from China, 1860-1911

Yujing Huang, UCLA Anderson School of Management

Chicheng Ma, University of Hong Kong

Felipe Valencia Caicedo, University of British Columbia, IZA and CEPR

### **Prisons and Homophobia**

Michael Poyker, University of Nottingham Maxim Ananyev, University of Melbourne

# Discussant(s)

Brian Beach, Vanderbilt University Jared Rubin, Chapman University Donn Feir, University of Victoria

# Sunday, January 7th

8:00 AM

# Institutions, Wealth, and Banking

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Mission B

Hosted By: Economic History Association Chair: Matthew Jaremski, Utah State University

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

13 - Welfare, Well-Being, and Poverty

# Financial Scarring and the Failure of the Freedman's Savings Bank

Mark Van Orden, University of California-Irvine Gary Richardson, University of California-Irvine Vellore Arthi, University of California-Irvine

### Monumental Effects: Confederate Monuments in the Post-Reconstruction South

Alexander Taylor, George Mason University

### The Long-Run Effects of Parental Wealth Shocks on Children

Adrian Haws, Cornell University
Ian Fillmore, Washington University
Cache Ellsworth, University of Wisconsin-Madison
Joseph Price, Brigham Young University

# The Great Depression Bank Deregulation Wave

Sarah Quincy, Vanderbilt University Chenzi Xu, Stanford University

### Discussant(s)

Luke Stein, Babson College Jhacova Williams, American University Claire Celerier, University of Toronto Thomas Pearson, Syracuse University

# **Economic History Association and Cliometric Society**

# Saturday, January 6th

6:00 PM

# Friends of Economic History Reception

Event

Grand Hyatt, Presidio B

Hosted By: Economic History Association and Cliometric Society

The Economic History Association and the Cliometric Society invite friends of economic history to a cocktail reception. Please join us to reminisce about the past with old friends and ponder the future with new acquaintances.

# **Economic Science Association**

# Friday, January 5th

6:00 PM

# **ESA Reception for Members and Friends**

Event

Grand Hyatt, Bonham C

Hosted By: Economic Science Association

# Saturday, January 6th

10:15 AM

# **Experiments on Gender Differences in Behavioral Traits**

Paper Session

Grand Hyatt, Bonham E

Hosted By: Economic Science Association Chair: Ragan Petrie, Texas A&M University

JEL Classifications

C9 - Design of Experiments

J1 - Demographic Economics

# The Gender Leadership Gap in Competitive and Cooperative Institutions

Catherine Eckel, Texas A&M University Lata Gangadharan, Monash University Philip J. Grossman, Monash University Miranda Lambert, Texas A&M University Nina Xue, Monash University

**Signaling Confidence** 

Elif Demiral, Austin Peay State University Johanna Mollerstrom, George Mason University

# **Early Onset of Gendered Work Assignments**

Alexander Cappelen, Norwegian School of Economics Sissel Jensen, Norwegian School of Economics Maria Recalde, University of Melbourne Kjell Salvanes, Norwegian School of Economics Bertil Tungodden, Norwegian School of Economics Lise Vesterlund, University of Pittsburgh

# Lying Out of Obligation: Cheap Talk in an Ultimatum Game with Outside Obligations

Shakun Mago, University of Richmond Jennifer Pate, Loyola Marymount University Laura Razzolini, University of Alabama

# He Said, She Said: Who Gets Believed When Spreading (Mis)Information

Nuzaina Khan, Wellesley College David Rand, Massachusetts Institute of Technology Olga Shurchkov, Wellesley College

# Discussant(s)

Olga Stoddard, Brigham Young University Brianna Halladay, Trinity College Siri Isaksson, NHH Johanna Mollerstrom, George Mason University Danila Serra, Texas A&M University

2:30 PM

# **Producing Replicable Experimental Research**

Panel Session

Grand Hyatt, Bonham E

Hosted By: Economic Science Association

Moderator: Charles Noussair, University of Arizona

JEL Classifications

C9 - Design of Experiments

### Panelist(s)

Taisuke Imai, Ludwig Maximilian University of Munich John A. List, University of Chicago Edward Miguel, University of California-Berkeley Ragan Petrie, Texas A&M University

# Sunday, January 7th

10:15 AM

# **Computational and Experimental Economics**

Paper Session

Grand Hyatt, Bowie A

Hosted By: Economic Science Association

Chairs:

Yaroslav Rosokha, Purdue University

Rosemarie Nagel, Pompeu Fabra University

JEL Classifications

C9 - Design of Experiments

C7 - Game Theory and Bargaining Theory

# Toward a Behavioral Taxonomy of 2x2 Games

Rosemarie Nagel, Pompeu Fabra University Amil Camillo, Pompeu Fabra University Fabrizio Germano, Pompeu Fabra University

# **Managing Strategic Complexity**

Annie Liang, Northwestern University Jeff Ely, Northwestern University Ben Golub, Northwestern University Chaofeng Wu, Northwestern University

### Cooperation Under the Shadow of Political Inequality

Yaroslav Rosokha, Purdue University Xinxin Lyu, Purdue University Denis Tverskoi, University of Tennessee Sergey Gavrilets, University of Tennessee

# (Re)Inventing the Traffic Light: Designing Recommendation Devices for Play of Strategic Games

Mikhail Anufriev, University of Technology Sydney John Duffy, University of California-Irvine Valentyn Panchenko, University of New South Wales Benjamin Young, University of Technology Sydney

# Discussant(s)

Colin Sullivan, Purdue University
Valentyn Panchenko, University of New South Wales
Amil Camillo, Pompeu Fabra University
Tridib Sharma, Mexico Autonomous Institute of Technology

# **Economics of National Security Association**

# Saturday, January 6th

10:15 AM

# **Economics of National Security**

Paper Session

Convention Center, 223

Hosted By: Economics of National Security Association Chair: Eli Berman, University of California-San Diego

JEL Classifications

H5 - National Government Expenditures and Related Policies

F5 - International Relations, National Security, and International Political Economy

# Public Response to Government Alerts Saves Lives During Russian Invasion of Ukraine

David Van Dijcke, University of Michigan Austin L. Wright, University of Chicago Mark Polyak, Ipsos

### **Economic Sanctions and Informal Employment**

Ali Moghaddasi Kelishomi, Loughborough University Roberto Nistico, University of Naples Federico II

# Terrorism and Voting: The Rise of Right-Wing Populism in Germany

Navid Sabet, Goethe University Frankfurt Marius Liebald, Goethe University Frankfurt Guido Friebel, Goethe University Frankfurt

# **Economists for Peace and Security**

# Friday, January 5th

10:15 AM

# U.S. Industrial Policy and Implications for Clean Energy and the Economy

Panel Session
Friday, Jan. 5, 2024
Convention Center, 223 Hosted By: Economists for Peace and Security Moderators: James Galbraith, University of Texas Linda Bilmes, Harvard University
JEL Classifications

# Q4 - Energy Panelist(s)

Ron Nirenberg, Mayor of San Antonio David J. Colt, NGP Energy Carey King, University of Texas Michael Lind, University of Texas

2:30 PM

# **Ukraine: Paying for War Costs and Reconstruction**

Hosted By: Economists for Peace and Security					
Moderator: Raul Caruso, Catholic University of Milan					

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

P1 - Capitalist Economies

Panelist(s)

Erhan Artuc, World Bank Linda Bilmes, Harvard University James Galbraith, University of Texas Yuriy Gorodnichenko, University of California-Berkeley

# Elsevier

# Saturday, January 6th

6:00 PM

# **Journal of Econometrics Reception**

Event

Grand Hyatt, Bonham B Hosted By: Elsevier

Presiding: Michael Jansson, University of California-Berkeley

Editorial Board Members and Fellows are invited to attend.

# **Harvard University**

# Saturday, January 6th

6:00 PM

# Harvard University Department of Economics and Harvard Business School

Event

Grand Hyatt, Texas Ballroom Salon E Hosted By: Harvard University

# **Health Economics Research Organization**

# Friday, January 5th

8:00 AM

# Market Power--Healthcare Products, Pricing and Providers

Paper Session

Grand Hyatt, Bonham E

Hosted By: Health Economics Research Organization Chair: Christopher (Kitt) Carpenter, Vanderbilt University

JEL Classifications

I1 - Health

L0 - General

# How Power Shapes Behavior: Evidence From Physicians

Manasvini Singh, Carnegie Mellon University

# The Dynamic Effects of Health Care Price Reform

Parker Rogers, Indiana University

### The WIC Competitive Bidding Contract in the Infant Formula Market

Xi Wang, University of Georgia

# The Effect of a Large Prescription Opioid Diversion Event on Opioid Mortality in the U.S.

Felipe Lozano-Rojas, University of Georgia

### Discussant(s)

David Chan, Stanford University
Alice Chen, University of Southern California
Diego Jimenez Hernandez, Federal Reserve Bank of Chicago
Christopher (Kitt) Carpenter, Vanderbilt University

# **Social Insurance Programs and Health Outcomes**

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Independence

Hosted By: Health Economics Research Organization Chair: Hilary Hoynes, University of California-Berkeley

JEL Classifications

13 - Welfare, Well-Being, and Poverty

H4 - Publicly Provided Goods

# Determinants and Effects of WIC Rollout: Evidence from Newly Digitized Data from the National Archives

Marianne Bitler, University of California-Davis Maria Rosales-Rueda, Rutgers University-Newark

# In-Kind Welfare Benefits and Reincarceration Risk: Evidence from Medicaid

Laura Dague, Texas A&M University

# The Impact of Losing Childhood Supplemental Security Income Benefits on Long-Term Education and Health Outcomes

Priyanka Anand, George Mason University

### Becoming Dual: Measuring the Impact of Gaining Medicaid Coverage for Medicare Beneficiaries

Gina Li, Stanford University

### Discussant(s)

Katherine Meckel, University of California-San Diego Michael Mueller-Smith, University of Michigan Melissa McInerney, Tufts University Yulya Truskinovsky, Wayne State University

10:15 AM

# The Economics of Aging and Long-Term Care

Paper Session

Grand Hyatt, Bonham E

Hosted By: Health Economics Research Organization

Chair: Kosali Simon, Indiana University

JEL Classifications

I1 - Health

L1 - Market Structure, Firm Strategy, and Market Performance

### Genes and the Risk of Alzheimer's Disease: Cognitive Decline, Diagnosis, and Economic Outcomes

Yeongmi Jeong, Purdue University Nicholas Papageorge, Johns Hopkins University

Meghan Skira, University of Georgia

Kevin Thom, University of Wisconsin-Milwaukee

### "Learning by Doing" in Home Health Care and Implications for Dementia Populations

Jun Li, Syracuse University Bo Zheng, Syracuse University Geoffrey Hoffman, University of Michigan

### Family Caregiving and Labor Supply: Evidence from ADRD-Related Deaths in Denmark

Yulya Truskinovsky, Wayne State University Onur Altindag, Bentley College Jane Greve, Danish Center for Social Science Research Matvei Andersen, Danish Center for Social Science Research

### Discussant(s)

Nicole Maestas, Harvard University Momotazur Rahman, Brown University Laura Dague, Texas A&M University

12:30 PM

# Healthcare Costs and Consequences: Markets and Policy

Paper Session

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Grand Hyatt, Bonham E

Hosted By: Health Economics Research Organization

Chair: Kosali Simon, Indiana University

JEL Classifications

11 - Health

H1 - Structure and Scope of Government

### A Bittersweet Jubilee: Evidence on the Effects of Randomized Medical Debt Relief

Raymond Kluender, Harvard Business School

# Who Pays for Health Care Costs? The Effects of Health Care Prices on Wages

Christopher Whaley, RAND Corporation

### Regulating Vertical Relationships in Prescription Drug Markets: Evidence from Medicaid

Eric Yde, University of Virginia

# Winners and Losers of Entry Deregulation: Evidence from Ambulatory Surgery Centers

Anthony Yu, Harvard University

Discussant(s)

Tal Gross, Boston University Vivian Ho, Rice University Luca Maini, Harvard University Benjamin Chartock, Bentley College

# Sunday, January 7th

1:00 PM

# Innovations and Policy in Health Care and Provider Markets

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Bonham E

Hosted By: Health Economics Research Organization & American Economic Association

Chair: Christopher Whaley, Brown University

JEL Classifications

I1 - Health

K0 - General

### Externalities from Medical Innovation: Evidence from Organ Transplantation

Keith Teltser, Georgia State University Kevin Callison, Tulane University Michael Darden, Johns Hopkins University

# **Pricing Innovation in Surgical Care Markets**

Alice Chen, University of Southern California Seth Freedman, Indiana University Elizabeth Munnich, University of Louisville Michael Richards, Cornell University

# **Immigration Enforcement and the Home Care Workforce**

Amanda Kreider, University of Pennsylvania

### If You Build it, Will They Vaccinate? The Impact of COVID-19 Vaccine Sites on Vaccination Rates and Outcomes

Christopher Whaley, RAND Corporation

# Discussant(s)

Benjamin Chartock, Bentley College Adam Sacarny, Columbia University Sebastian Fleitas, Pontifical Catholic University of Chile Stephen Parente, University of Minnesota

# **History of Economics Society**

# Saturday, January 6th

8:00 AM

# **HES Executive Committee Meeting**

Event (Invitation Only)

Marriott Riverwalk, Riverview

# 12:30 PM

# Macroeconomic Modeling in the U.S. and Europe: A Historical Perspective

$\mathbf{D}$	nor	6.00	CION
$\Gamma a$	UEI	000	sion
. ~	~ ~ .		

Grand Hyatt, Independence

Hosted By: History of Economics Society Chair: Aurélien Saïdi, Paris Nanterre University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

B2 - History of Economic Thought since 1925

# General Equilibrium Models with Rationing: The Making of a 'European Specialty'

Romain Plassard, University Paris-Dauphine

Matthieu Renault, University Paris I Pantheon-Sorbonne

### European and American Economists' Responses to Unemployment in the 1980s

Roger Backhouse, University of Birmingham James Forder, University of Oxford Christina Laskaridis, Open University

### Household Heterogeneity in Macroeconomic Models: A Historical Perspective

Beatrice Cherrier, CNRS and Ecole Polytechnique

Pedro Duarte, Insper

Aurélien Saïdi, Paris Nanterre University

2:30 PM

# Gender Issues, Feminism and Economics in the History of Economic Thought

Paper Session

Grand Hyatt, Independence

Hosted By: History of Economics Society Chair: Manuela Mosca, University of Salento

JEL Classifications

B5 - Current Heterodox Approaches

J7 - Labor Discrimination

# **Towards Feminist Histography of Economics**

Edith Kuiper, SUNY-New Paltz

# Anna Doyle Wheeler on the Conditions and Consequences of Gender Equality

Kirsten Madden, Millersville University Joseph Persky, University of Illinois-Chicago

### Gender, the 'Old Boy Network' and the American Economic Review in the Early Years

Ann Mari May, University of Nebraska-Lincoln

### Rethinking the History of Economics from a Gender Perspective: The Italian Case

Giandomenica Becchio, University of Torino

# Sunday, January 7th

10:15 AM

# Technocracy, Economists, and Foreign Advisors in Latin America

Paper Session

Grand Hyatt, Mission B

Hosted By: History of Economics Society

Chair: Juan Pablo Couyoumdjian, University for Development

JEL Classifications

O2 - Development Planning and Policy

B2 - History of Economic Thought since 1925

# A Mere Guest? The Slow Process of Women's Participation in Top Decision-Making Positions (1950-2000) in Colombia

Marta-Juanita Villaveces, National University of Colombia

Ricardo Salas, University of Massachusetts-Amherst

Pilar Torres, Chamber of Commerce-Bogota

# Richard Musgrave in Colombia: The Art of Tax Reform in a Developing Country

Maxime Desmarais-Tremblay, University of London

### Foreign Advisors, Upper-Tail Human Capital and State Capacity: Lessons from Chile

Juan Pablo Couyoumdjian, University for Development

Cristián Larroulet, University for Development

# Colombia's Economic Mindset: Exploring the Pragmatic and Eclectic History of Economic Thought in Colombia

Andrés Álvarez, University of the Andes Jimena Hurtado, University of the Andes

1:00 PM

# **Under-Appreciated Economists**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Mission B

Hosted By: History of Economics Society Chair: David Levy, George Mason University

JEL Classifications

B3 - History of Economic Thought: Individuals

J7 - Labor Discrimination

# Robert S. Browne and His Work on Reparations

William Darity Jr., Duke University

# Spatiality and Exploratory Data Analysis in the Theorizing of Routledge Vining: Rules of the Game and the Gaming of Rules

M. Ali Khan, Johns Hopkins University

# Harriet Martineau and Hypothesis Discovery

Sandra Peart, University of Richmond

# William Thompson and the Anticipation of Marx's Historical Materialism

Joseph Persky, University of Illinois-Chicago Kirsten Madden, Millersville University

# **Industrial Organization Society**

# Friday, January 5th

12:30 PM

# The Economics of Auction and Procurement Markets

Paper Session

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Convention Center, 223

Hosted By: Industrial Organization Society

Chair: Kenneth Hendricks, University of Wisconsin-Madison

JEL Classifications

D4 - Market Structure, Pricing, and Design

L0 - General

# Winner's Curse and Entry in Highway Procurement

Benjamin Rosa, University of Michigan Dakshina G. De Silva, Lancaster University

# **Detection of Collusive Networks in E-Procurement**

Bruno Baránek, Princeton University Leon Andreas Musolff, University of Pennsylvania Vítězslav Titl, Utrecht University

# Asymmetric Information in the Supply Chain of Mortgages

Jonathan Becker, University of Wisconsin-Madison Kenneth Hendricks, University of Wisconsin-Madison Jean Francoise Houde, University of Wisconsin-Madison Diwakar Raisingh, U.S. Department of Justice

# Discussant(s)

Vivek Bhattacharya, Northwestern University Yunmi Kong, Rice University

# Saturday, January 6th

10:15 AM

# **Monopsony and Labor Markets**

Paper Session

Convention Center, 303A

Hosted By: Industrial Organization Society

Chair: Julie Holland Mortimer, University of Virginia

### JEL Classifications

J3 - Wages, Compensation, and Labor Costs

L4 - Antitrust Issues and Policies

### **Colluding Against Workers**

Vincent Delabastita, Radboud University-Nijmegen Michael Rubens, University of California-Los Angeles

# **Labor and Product Market Effects of Mergers**

Daniel Hosken, Federal Trade Commission Miriam Larson-Koester, Federal Trade Commission Charles Taragin, Federal Reserve Board

# Driving the Drivers: Algorithmic Wage-Setting in Ride-Hailing

Yanyou Chen, University of Toronto Yao Luo, University of Toronto Zhe Yuan, Zhejiang University

# Bidding for Talent: A Test of Conduct in a High-Wage Labor Market

Nina Roussille, Massachusetts Institute of Technology Benjamin Scuderi, Princeton University

### Discussant(s)

Jingyi Huang, Brandeis University Bradley Setzler, Pennsylvania State University Nicholas Buchholz, Princeton University Peter Newberry, University of Georgia

# Sunday, January 7th

8:00 AM

# **Platforms and Data Privacy**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 304A

Hosted By: Industrial Organization Society Chair: Tesary Lin, Boston University

JEL Classifications

L0 - General

L5 - Regulation and Industrial Policy

### Online Advertising, Data Sharing, and Consumer Control

Justin P. Johnson, Cornell University Thomas Jungbauer, Cornell University Marcel Preuss, Cornell University

# Search, Data, and Market Power

Carl-Christian Groh, University of Bonn

### Data, Privacy Laws, and Firm Production: Evidence from GDPR

Mert Demirer, Massachusetts Institute of Technology Diego Jimenez Hernandez, Federal Reserve Bank of Chicago Dean Li, Massachusetts Institute of Technology Sida Peng, Microsoft

### Choice Architecture, Privacy Valuations, and Selection Bias in Consumer Data

Tesary Lin, Boston University
Avner Strulov-Shlain, University of Chicago

### Discussant(s)

Elisabeth Honka, University of California-Los Angeles Thomas Jungbauer, Cornell University Yizhou Jin, University of Toronto Ben Leyden, Cornell University

# **International Association for Energy Economics**

# Saturday, January 6th

8:00 AM

# **Energy Market Design**

Paper Session

Convention Center, 225A

Hosted By: International Association for Energy Economics

Chair: Greg Upton, Louisiana State University

JEL Classifications

Q4 - Energy

L9 - Industry Studies: Transportation and Utilities

Wind Intermittency and Supply-Demand Imbalance: Evidence from U.S. Regional Power Markets

Matthew Oliver, Georgia Institute of Technology Victoria Godwin, Georgia Institute of Technology

# Induced Innovation, Inventors, and the Energy Transition

Todd Gerarden, Cornell University

Eugenie Dugoua, London School of Economics

# Electricity Pricing and the Energy Transition for Commercial and Industrial Consumers

Shaun McRae, Mexico Autonomous Institute of Technology

Frank Wolak, Stanford University

### Prospects for Markets for Internationally Transferred Mitigation Outcomes under the Paris Agreement

Jon Strand, World Bank

### The Microeconomic Problem with Renewable Energy

Ryan Williams, University of Paris Dauphine-PSL

12:30 PM

# **Demand for Fossil Fuels in the Energy Transition**

Paper Session

Saturday, Jan. 6, 2024 🕔 12:30 PM - 2:15 PM (CST)

Convention Center, 225A

Hosted By: International Association for Energy Economics

Chair: Greg Upton, Louisiana State University

# Q4 - Energy

# Heterogeneity in the Pass-Through from Oil to Gasoline Prices: A New Instrument for Estimating the Price Elasticity of Gasoline

Lutz Kilian, Federal Reserve Bank of Dallas Xiaoqing Zhou, Federal Reserve Bank of Dallas

# The Impact of Climate Policy on Oil and Gas Investment: Evidence from Firm-Level Data

Christian Bogmans, International Monetary Fund Ervin Prifti, International Monetary Fund Andrea Pescatori, International Monetary Fund

### Assessing the Future of Oil and Gas Production and Local Government Revenue in Five Western U.S. Basins

Daniel Raimi, Resources for the Future Brian Prest, Resources for the Future Zach Whitlock, Resources for the Future

# Oil Market Efficiency, Quantity of Information, and Oil Market Turbulence

Marc Gronwald, International Business School Suzhou, Xi'an Jiaotong-Liverpool University; CESifo and ifo Institute Sania Wadud, Leeds University Business School, University of Leeds
Kingsley Dogah, Department of Finance, Accounting and Economics, University of Nottingham Ningbo

### Discussant(s)

Timothy Fitzgerald, Texas Tech University

2:30 PM

# **Advances in Energy Economics Research**

Paper Session

Convention Center, 225A

Hosted By: International Association for Energy Economics

Chair: Alberto Lamadrid, Lehigh University

JEL Classifications

Q4 - Energy

L9 - Industry Studies: Transportation and Utilities

# What Matters for the Racial Disparity in Clean Heating Technology Adoption? Evidence from U.S. Heat Pumps

Xingchi Shen, Yale University

# The Effects of Policy on Automaker Electric Vehicle Strategy

Stephanie Weber, Yale University Kenneth Gillingham, Yale University Arthur van Benthem, University of Pennsylvania

### Consumer Preferences For Battery Electric Vehicles Considering Energy Mix: A Choice Experiment Study

Jamal Mamkhezri, New Mexico State University

# Willingness to Pay for Electricity Reliability: Evidence from U.S. Generator Sales

Robert Harris, University of California-Berkeley

# Discussant(s)

Carl Ullrich, James Madison University

# **International Association for Feminist Economics**

# Friday, January 5th

12:30 PM

Paper Session
Friday, Jan. 5, 2024
Marriott Riverwalk, Valero Hosted By: International Association for Feminist Economics Chair: Joyce Jacobsen, Hobart and William Smith Colleges
JEL Classifications J1 - Demographic Economics L2 - Firm Objectives, Organization, and Behavior
Historical Family Types and Female Political Representation: Persistence and Change Aina Gallego, University of Barcelona Didac Queralt, Yale University Ana Tur-Prats, University of California-Merced
Gender Norms, Crime Against Women and Female Employment Ashapurna Baruah, Indian Institute of Management Indervir Singh, Central University of Himachal Pradesh Kamal Singh, Central University of Himachal Pradesh
Gendered Social Norms and Microenterprise Efficiency: Evidence from Workspace Choice and Household Dynamics in Mexico Ana Negrete, College of Saint Benedict and Saint John's University Jacqueline Strenio, Norwich University Antonio Baez Morales, University of Guanajuato
Communication Between Partial Migrated Household and Left-behind Women's Labor Market Participation Joan Koo, American University
Discussant(s)  Edith Kuiper, SUNY-New Paltz  Joyce Jacobsen, Hobart and William Smith Colleges  Belinda Roman, St. Mary's University  Joyce Jacobsen, Hobart and William Smith Colleges
2:30 PM
Reproductive Care and Policy
Paper Session
Friday, Jan. 5, 2024
Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: International Association for Feminist Economics

JEL Classifications

Chair: Lee Badgett, University of Massachusetts-Amherst

# The Relationship between Emergency Contraceptive Pill Access, Abortion Access, and Teen Fertility and Education: Evidence from 2006 and 2009 FDA Rulings

Catherine Falvey, American University

# Doing More Harm than Good? Consequences of Paid Maternity Leave Extension Policy in India

Shatakshi Gupta, George Washington University

# **Employer Subsidies of Abortion Costs: A Political Economy Framework**

Annie McGrew, University of Massachusetts-Amherst Yana Rodgers, Rutgers University

# Did the Pandemic Reverse the Fertility Decline in High-Income Countries? Evidence from Spain

Libertad González, Pompeu Fabra University and Barcelona School of Economics Sofia Trommlerová, Comenius University

### Discussant(s)

Melanie Long, College of Wooster Mieke Meurs, American University

5:15 PM

# **IAFFE President's Address**

Event

Friday, Jan. 5, 2024 5:15 PM - 7:15 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon B

Hosted By: International Association for Feminist Economics

Presiding: Lee Badgett, International Association for Feminist Economics

# Speaker(s)

Lee Badgett, University of Massachusetts-Amherst Topic: Better Living for LGBT People through Economics

IAFFE members and non-members are welcome to attend!

6:00 PM

# IAFFE President's Wine + Hors d'oeuvres Reception

Event

Friday, Jan. 5, 2024 6:00 PM - 7:15 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon E

Hosted By: International Association for Feminist Economics

IAFFEE members and nonmembers are welcome to attend.

Saturday, January 6th

10:15 AM

**Unpaid Labor: Technology, History and Gender** 

Paper Session

Marriott Riverwalk, Valero

Hosted By: International Association for Feminist Economics

Chair: Edith Kuiper, SUNY-New Paltz

JEL Classifications

J2 - Demand and Supply of Labor

**B5** - Current Heterodox Approaches

# Understanding The Second Shift: Have Technological Advances Reduced Chore-Time? Evidence From Colombia

Laura Beltran, University of Utah

### Unpaid Work and Household Living Standards in the U.S.

Franziska Dorn, University of Duisburg-Essen Nancy Folbre, University of Massachusetts-Amherst

# Time-saving appliances and educational pitfalls: Evidence from South Asia

Fareena Noor Malhi, Lahore School of Economics Su Qinghe, Oklahoma State University Hashibul Hassan, Jagannath University

# Gender, Work, and Structural Transformation

Cheryl Doss, Tufts University
Douglas Gollin, University of Oxford
Charles Gottlieb, University of St. Gallen
Markus Poschke, McGill University

# The Well-Being Impacts of Patterns of Women's Time Use

Sundus Saleemi, Center for Development Research and University of Bonn

# Discussant(s)

Edith Kuiper, SUNY-New Paltz Sirisha Naidu, University of Missouri-Kansas City

# **International Association of Applied Econometrics**

# Friday, January 5th

10:15 AM

### Cluster-Robust Econometric Methods

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: International Association of Applied Econometrics

Chair: Bruce E. Hansen, University of Wisconsin

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C2 - Single Equation Models; Single Variables

# **Dyad-Robust Inference for International Trade Data**

Colin Cameron, University of California-Davis Douglas Miller, Cornell University

### Inference in Cluster Randomized Experiments with Matched Pairs

Max Tabord-Meehan, University of Chicago Yuehao Bai, University of Southern California Jizjou Liu, University of Chicago Azeem M. Shaikh, University of Chicago

### Inference on Quantile Processes with a Finite Number of Clusters

Andreas Hagermann, University of Michigan

### **Jackknife Standard Errors for Clustered Regression**

Bruce E. Hansen, University of Wisconsin

2:30 PM

### Recent Innovations in Difference in Differences

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: International Association of Applied Econometrics

Chair: Francis Vella, Georgetown University

JEL Classifications

C4 - Econometric and Statistical Methods: Special Topics

# Heterogeneous Treatment Effects in Difference-in-Differences Designs

Pedro H.C. Sant'Anna, Emory University Brantly Callaway, University of Georgia Xiaohong Chen, Yale University

# A Negative Correlation Strategy for Bracketing in Difference-in-Differences

Ting Ye, University of Washington

# Large-Sample Properties of the Synthetic Control Method under Selection on Unobservables

Dmitry Arkhangelsky, CEMFI David Hirshberg, Emory University

# Non Linear Difference-In-Differences via Distribution Regression

Francis Vella, Georgetown University Ivan Fernandez-Val, Boston University Jonas Meier, Swiss National Bank Aico Van Vuuren, Groningen University

# International Banking, Economics, and Finance Association

# Friday, January 5th

10:15 AM

# **Access to Credit: Drivers and Effects**

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 11

Hosted By: International Banking, Economics, and Finance Association

Chair: Ricardo Correa, Federal Reserve Board

JEL Classifications

G2 - Financial Institutions and Services

G5 - Household Finance

# **Does Lending Discrimination Linger Geographically?**

Alex Sclip, University of Verona Horacio Sapriza, Federal Reserve Bank of Richmond David Margues, European Central Bank

# Shock Absorbers and Transmitters: The Dual Facets of Bank Specialization

Rajkamal Iyer, Imperial College London Sotirios Kokas, University of Essex Alexander Michaelides, Imperial College London Jose Peydro, Imperial College London

### Collateral Damage: Low-Income Borrowers Depend on Income-Based Lending

Mark Garmaise, University of California-Los Angeles Mark Jansen, University of Utah Adam Winegar, BI Norwegian Business School

### Cross-Subsidization of Bad Credit in a Lending Crisis

Nikolaos Artavanis, Louisiana State University Brian Jonghwan Lee, Columbia University Stavros Panageas, University of California-Los Angeles and NBER Margarita Tsoutsoura, Washington University-St. Louis, CEPR, ECGI, and NBER

### Discussant(s)

Diana Bonfim, Banco de Portugal, ECB and Católica Lisbon John C. Driscoll, Federal Reserve Board Bronson Argyle, Brigham Young University Lars Norden, Getulio Vargas Foundation

2:30 PM

# **Investor Demand in Financial Markets: Frictions and Implications**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 11

Hosted By: International Banking, Economics, and Finance Association

Chair: Judit Temesvary, Federal Reserve Board

JEL Classifications

E4 - Money and Interest Rates

F3 - International Finance

# **Collateral Cycles**

Evangelos Benos, University of Nottingham Gerardo Ferrara, Bank of England Angelo Ranaldo, University of St.Gallen

# **International Portfolio Frictions**

Wenxin Du, Columbia University

Alessandro Fontana, European Insurance and Occupational Pensions Authority

Petr Jakubik, International Monetary Fund

Ralph Koijen, University of Chicago, NBER, and CEPR

Hyun Song Shin, Bank for International Settlements

### Institutional Investors, Securities Lending and Short-Selling Constraints

Taisiya Sikorskaya, London Business School

# Central Banker to the World: Foreign Reserve Management and U.S. Money Market Liquidity

Ron Alquist, Financial Stability Oversight Council

R. Jay Kahn, Federal Reserve Board

Karlye Dilts Stedman, Federal Reserve Bank of Kansas City

# Discussant(s)

Benoit Nguyen, Bank of France Amiyatosh Purnanandam, University of Michigan Sebastian Infante, Federal Reserve Board Fabricius Somogyi, Northeastern University

# Saturday, January 6th

8:00 AM

# **Financial Innovation and Financial Stability**

Paper Session

Saturday, Jan. 6, 2024

8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 21

Hosted By: International Banking, Economics, and Finance Association

Chair: Leonardo Gambacorta, Bank for International Settlements

JEL Classifications

G1 - General Financial Markets

G2 - Financial Institutions and Services

### Lending and Monitoring: Big Tech vs Banks

Matthieu Bouvard, Toulouse School of Economics Catherine Casamatta, Toulouse School of Economics

Rui Xiong, Toulouse School of Management

# Bank Competition and Household Privacy in a Digital Payment Monopoly

Itai Agur, International Monetary Fund Anil Ari, International Monetary Fund Giovanni Dell'Ariccia, International Monetary Fund

### Central Bank Digital Currency and Financial Stability

Toni Ahnert, European Central Bank, CEPR and FTG Peter Hoffmann, European Central Bank Agnese Leonello, European Central Bank Davide Porcellacchia, European Central Bank

# Open Banking, Shadow Banking and Regulation

Peter Eccles, Bank of England Paul Grout, University of Bristol Paolo Siciliani, Bank of England Ania Zalewska, University of Leicester

# Discussant(s)

Jose Fillat, Federal Reserve Bank of Boston Jing Huang, Texas A&M University

# 10:15 AM

# Market Monitoring and the Implementation of Monetary Policy

Panel Session

Saturday, Jan. 6, 2024

10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon J

Hosted By: International Banking, Economics, and Finance Association & American Economic Association

Moderator: Diana Hancock, Federal Reserve Board

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

D5 - General Equilibrium and Disequilibrium

# Panelist(s)

Lorie K. Logan, Federal Reserve Bank of Dallas Viral Acharya, New York University Markus Brunnermeier, Princeton University

12:30 PM

# **Financial Intermediation: Fragmentation and Policy Transmission**

Paper Session

Saturday, Jan. 6, 2024

12:30 PM - 2:15 PM (CST)

Marriott Rivercenter, Conference Room 21

Hosted By: International Banking, Economics, and Finance Association

Chair: Linda Goldberg, Federal Reserve Bank of New York, NBER and CEPR

JEL Classifications

G2 - Financial Institutions and Services

F4 - Macroeconomic Aspects of International Trade and Finance

# **Incomplete Supervisory Cooperation**

Thorsten Beck, European University Institute and CEPR Consuelo Silva Buston, Pontifical Catholic University of Chile Wolf Wagner, Rotterdam School of Management and CEPR

# The Asymmetric Credit Channel of Monetary Policy

Ander Perez-Orive, Federal Reserve Board Yannick Timmer, Federal Reserve Board

# The Inflationary Effects of Quantitative Easing

Xin Zhang, Sveriges Riksbank Mathias Klein, Sveriges Riksbank

### A Structural Model of Interbank Network Formation and Contagion

Patrick Coen, Toulouse School of Economics Jamie Coen, Imperial College London

# Discussant(s)

Ivan Ivanov, Federal Reserve Bank of Chicago

Lorena Keller, University of Pennsylvania Ryan Kim, Johns Hopkins University Celso Brunetti, Federal Reserve Board

2:30 PM

# Lending and Climate Change: Challenges and Solutions

Paper Session

Marriott Rivercenter, Conference Room 21

Hosted By: International Banking, Economics, and Finance Association

Chair: Eddie Gerba, Bank of England

JEL Classifications

G1 - General Financial Markets

G2 - Financial Institutions and Services

### U.S. Banks' Exposures to Climate Transition Risks

Hyeyoon Jung, Federal Reserve Bank of New York Joao Santos, Federal Reserve Bank of New York Lee Seltzer. Federal Reserve Bank of New York

### Black Box, Greenleaf: Lender Behavior Under Uncertain Collateral Enforcement

Taha Ahsin, University of Pittsburgh

### Inattention to the Coming Storm? Rising Seas and Sovereign Credit Risk

Atreya Dey, University of Edinburgh

# The Effect of Climate Regulatory Actions on Credit Allocation: Evidence from the Insurance Industry

Ali K. Ozdagli, Federal Reserve Bank of Dallas Victor Zian Wei, Federal Reserve Bank of Dallas and Cornell University

# Discussant(s)

Ralf Meisenzahl, Federal Reserve Bank of Chicago Brittany Almquist Lewis, Washington University-St. Louis Sumudu W. Watugala, Indiana University Stephen Karolyi, Office of the Comptroller of the Currency

5:00 PM

# **IBEFA Executive Committee and Members Meeting**

Event (Invitation Only)

Saturday, Jan. 6, 2024 5:00 PM - 6:00 PM (CST)

Marriott Rivercenter, Conference Room 14

Hosted By: International Banking, Economics, and Finance Association

# **International Economics and Finance Society**

# Friday, January 5th

8:00 AM

**International Trade Linkages and Foreign Shocks** 

# Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 6

Hosted By: International Economics and Finance Society

Chair: Sergey Nigai, University of Colorado-Boulder and CESifo

JEL Classifications

F1 - Trade

F6 - Economic Impacts of Globalization

### Foreign Demand Shocks to Production Networks: Firm Responses and Worker Impacts

Emmanuel Dhyne, National Bank of Belgium Ayumu Ken Kikkawa, University of British Columbia-Sauder Toshiaki Komatsu, University of Chicago Magne Mogstad, University of Chicago and NBER Felix Tintelnot, University of Chicago and NBER

### Trade Policy and Exporters' Resilience: Evidence from Indonesia

Massimiliano Cali, World Bank Simon Caicedo Graciano, World Bank Devaki Ghose, World Bank Angella Faith Montfaucon, World Bank Michele Ruta, World Bank

### Import Competition, Trade Credit and Financial Frictions in General Equilibrium

Federico Esposito, Tufts University
Fadi Hassan, Bank of Italy, CEPR and CEP-LSE

# International Transmission of Inequality through Trade

Sergey Nigai, University of Colorado-Boulder and CESifo

# Discussant(s)

Trang Hoang, Federal Reserve Board
Tibor Besedeš, Georgia Institute of Technology
Tim Schmidt-Eisenlohr, Federal Reserve Board and CESifo
Piyush Panigrahi, Johns Hopkins University and CESIfo

10:15 AM

# **Exchange Rate Pass-Through and Macroeconomy**

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 6

Hosted By: International Economics and Finance Society Chair: Annie Soyean Lee, Johns Hopkins University

JEL Classifications

F3 - International Finance

F4 - Macroeconomic Aspects of International Trade and Finance

# Trade Credit and Exchange Rate Risk Pass Through

Bryan Hardy, Bank for International Settlements Felipe Saffie, University of Virginia Ina Simonovska, University of California-Davis, NBER and CEPR

# Liability Dollarization and Exchange Rate Pass-Through

Junhyong Kim, Korea Development Institute Annie Soyean Lee, Johns Hopkins University

### The Financial Channel of the Exchange Rate and Global Trade

Sai Ma, Federal Reserve Board Tim Schmidt-Eisenlohr, Federal Reserve Board and CESifo

# Markets and Markups: A New Empirical Framework and Evidence on Exporters from China

Giancarlo Corsetti, European University Institute and CEPR Meredith Crowley, University of Cambridge and CEPR Lu Han, Bank of Canada and CEPR Huasheng Song, Zhejiang University

### Discussant(s)

Matteo Cacciatore, HEC Montréal Matias Moretti, University of Rochester Felipe Saffie, University of Virginia Jeffrey Campbell, University of Notre Dame

# **International Health Economics Association**

# Saturday, January 6th

8:00 AM

# Economics of Health Care, Health Investments, and Risky Behaviors

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Bonham C

Hosted By: International Health Economics Association

Chair: John Cawley, Cornell University

JEL Classifications

I1 - Health

Y9 - Other

### Sweet Dreams Are Made of This: How Is a Pedestrianisation Policy in Paris Influencing Sleep?

Dheeya Rizmie, Mathematica Marisa Miraldo, Imperial College London Laure de Preux, Imperial College London

# Improving Performance Through Allocation and Competition: Evidence from a Patient Choice Reform

Liisa Laine, University of Missouri

Mika Kortelainen, University of Turku, Finnish Institute for Health and Welfare, and VATT Institute for Economic Research Konsta Lavaste, University of Jyväskylä and Finnish Institute for Health and Welfare

Tanja Saxell, VATT Institute for Economic Research and Helsinki GSE

Luigi Siciliani, University of York

# Frosty Climate, Icy Relationships: Frosts and Intimate Partner Violence in Rural Peru

Leah Lakdawala, Wake Forest University Katie Bollman, Oregon State University Judhajit Chakraborty, Michigan State University Eduardo Nakasone, Michigan State University

# Do Physicians Follow the Golden Rule? Evidence on Imperfect Agency from Physicians' Self-Prescriptions

Mariana Carrera, Montana State University Niels Skipper, Aarhus University

### Discussant(s)

Andrea Kiss, Carnegie Mellon University Anthony Yu, Harvard University Marguerite Obolensky, Columbia University Manasvini Singh, Carnegie Mellon University

2:30 PM

# Randomized Experiments Worldwide with Implications for Health

Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Bonham C

Hosted By: International Health Economics Association

Chair: John Cawley, Cornell University

JEL Classifications

I1 - Health

Y9 - Other

### The Effect of Activities-Based Subsidy on Fat Loss

Kegon Teng Kok Tan, University of Rochester Andrea Park Chung, FTI Consulting Ta-Cheng Huang, National University of Singapore Noah Lim, University of Singapore

# The Effects of Public Housing on Health, Wellbeing, and Healthcare Utilization

Valentina Duque, American University Diana Oquendo, University of the Andes Fabio Sanchez, University of the Andes

# Offering Vaccines to Communities: The Impact of Nurse Visits on Vaccination Rate

Elisa Maffioli, University of Michigan Leah Rosenzweig, University of Chicago Michael Kremer, University of Chicago Kevin Carney, University of Chicago Wendy Wong, University of Chicago

# Discussant(s)

Mariana Carrera, Montana State University Jee-Hun Choi, Lehigh University Laura Grigolon, University of Mannheim Christopher Whaley, RAND Corporation

# **International Monetary Fund**

Friday, January 5th

7:00 PM

Hosted By: International Monetary Fund

# **International Network for Economic Method**

# Friday, January 5th

8:00 AM

# Economics as a Socially Relevant Science: Methodological Perspectives and Concerns

Paper Session

Friday, Jan. 5, 2024 S:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 11 Hosted By: International Network for Economic Method Chair: Luis Mireles-Flores, University of Helsinki

JEL Classifications

B4 - Economic Methodology

13 - Welfare, Well-Being, and Poverty

Not Only AI: Rethinking the Epistemic Role of Computer Technology in Modern Economics

Magdalena Małecka, Aarhus University

# **Finding Factors in Asset Pricing**

Melissa Vergara-Fernández, University of Groningen Marta Szymanowska, Erasmus University Rotterdam Conrad Heilmann, Erasmus University Rotterdam

# A Decolonial Perspective on Philosophy and Economics

Luis Mireles-Flores, University of Helsinki

# Discussant(s)

Melissa Vergara-Fernández, University of Groningen Luis Mireles-Flores, University of Helsinki Magdalena Małecka, Aarhus University

# **International Society for Inventory Research**

# Saturday, January 6th

8:00 AM

# **Heterogeneity and Aggregate Dynamics**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 17

Hosted By: International Society for Inventory Research Chair: Andrés Blanco, Federal Reserve Board-Atlanta

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

# Inventories, Demand Shocks Propagation and Amplification in Supply Chains

Alessandro Ferrari, University of Zurich

# **Endogenous Capital User Costs and Fluctuations in Firm Productivity**

Poorya Kabir, National University of Singapore Eugene Tan, University of Toronto Ia Vardishvili, Auburn University

### Tax Policy and Global Investment Behavior

Gabriel Chodorow-Reich, Harvard University and NBER Owen Zidar, Princeton University and NBER Matthew Smith, U.S. Treasury Department Eric Zwick, University of Chicago and NBER

### Discussant(s)

George Alessandria, University of Rochester Veronika Penciakova, Federal Reserve Bank of Atlanta Andrea Lanteri, Duke University

# **International Trade and Finance Association**

# Friday, January 5th

12:30 PM

# Slowbalization vs. Newbalization: Understanding the Changing Global Landscape

Panel Session

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Marriott Rivercenter, Conference Room 11

Hosted By: International Trade and Finance Association

Moderator: Thierry Warin, HEC Montréal

JEL Classifications

F6 - Economic Impacts of Globalization

F4 - Macroeconomic Aspects of International Trade and Finance

### Panelist(s)

Andrea Presbitero, International Monetary Fund

Topic: International Trade Fragmentation

Baptiste Meunier, European Central Bank

Topic: International Trade Fragmentation Dynamics and the Global Economy

Maia Linask, University of Richmond

Topic: Foreign Direct Investments Fragmentation

Hyungjin Kim, Pennsylvania State University

Topic: Concentrated Global Production of Semiconductors and Chip Wars

Nathalie de Marcellis, Polytechnique Montréal and CIRANO

Topic: New Risks in the Age of Transition

# Sunday, January 7th

8:00 AM

# Machine Learning in International Trade and Finance

Panel Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: International Trade and Finance Association

Moderator: Maia Linask, University of Richmond

JEL Classifications

F3 - International Finance

F3 - International Finance

# Panelist(s)

Tom Zylkin, University of Richmond

Topic: Machine Learning in International Trade

Alice Lépissier, Brown University
Topic: Illicit trade and Data Science

Narenda Regmi, University of Wisconsin-Whitewater Topic: Trade agreements and Machine Learning

Thierry Warin, HEC Montréal and CIRANO

Topic: WTO: An NLP analysis of the state of trade multilateralism

# Iowa State University -- Chairs' Symposium

# Saturday, January 6th

10:15 AM

# **Chairs' Symposium**

Event

Saturday, Jan. 6, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Republic B

Hosted By: Iowa State University -- Chairs' Symposium Presiding: Joshua L Rosenbloom, Iowa State University

### Speaker(s)

Florian Ederer, Yale University

Topic: Economic Job Market Rumors and Professional Climate

Paul Goldsmith-Pinkham, Yale University

Topic: Economic Job Market Rumors and Professional Climate

Peter Rousseau, Vanderbilt University

Topic: AEA's EconTrack

Donna Ginther, University of Kansas

Topic: Highlights from the 2nd Climate Survey

An opportunity for Department Chairs to discuss shared interests and concerns. This year's session will focus on the intersection of professional climate and the job market and will feature a presentation about the website Economic Job Market Rumors (EMJR) and the sources of postings on the site.

# **Johns Hopkins University**

# Friday, January 5th

6:00 PM

# Johns Hopkins Department of Economics Alumni Reception

Event

Friday, Jan. 5, 2024 6

6:00 PM - 8:00 PM (CST)

Grand Hyatt, Presidio C

Hosted By: Johns Hopkins University

# Journal of Financial and Quantitative Analysis and Cambridge University Press

# Saturday, January 6th

6:00 PM

# **Journal of Financial and Quantitative Analysis Annual Reception**

Event

Saturday, Jan. 6, 2024

6:00 PM - 7:30 PM (CST)

Marriott Rivercenter, Grand Ballroom C & D

Hosted By: Journal of Financial and Quantitative Analysis and Cambridge University Press

# **Korea-America Economic Association**

# Friday, January 5th

1:00 PM

# **KAEA Board Meeting**

Event (Invitation Only)

Friday, Jan. 5, 2024

1:00 PM - 2:30 PM (CST)

Convention Center, 301B

Hosted By: Korea-America Economic Association

2:45 PM

# **KWEN Mentoring Workshop**

Event

Friday, Jan. 5, 2024

2:45 PM - 6:00 PM (CST)

Convention Center, 304B

# Saturday, January 6th

8:00 AM

# Socioeconomic Inequality and Mobility

Pa	per	Sess	ion

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 301C

Hosted By: Korea-America Economic Association & American Economic Association

Chair: Minchul Yum, University of Southampton

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

# A Quantitative Exploration of Wealth Inequality: New Insights From Panel Data

Elin Halvorsen, Statistics Norway Joachim Hubmer, University of Pennsylvania Serdar Ozkan, Federal Reserve Bank of St. Louis Sergio Salgado, University of Pennsylvania

### Shaping Inequality and Intergenerational Persistence of Poverty: Free College, Better Schools or Generous Transfers?

Dirk Krueger, University of Pennsylvania Alexander Ludwig, Goethe University Frankfurt and CEPR Irina Popova, University of Bonn

### Child Skill Production: Accounting for Parental and Market-based Time and Goods Investments

Elizabeth Caucutt, Western University Lance Lochner, Western University Joseph Mullins, University of Minnesota Youngmin Park, Canadian Economic Analysis

### Task Requirements, Time Requirements, and the Gender Gap in Jobs and Pay

Chinhui Juhn, University of Houston Yona Rubinstein, London School of Economics

### Discussant(s)

Hyejin Park, University of Montréal Minseon Park, University of Wisconsin-Madison Ami Ko, Georgetown University Gueyon Kim, University of California-Santa Cruz

12:30 PM

# Supply Disruption, Fiscal Stimulus, Inflation and Monetary Policy

Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Convention Center, 301C

Hosted By: Korea-America Economic Association

Chair: Jae Sim. Federal Reserve Board

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

# Demand-Supply Imbalance During the COVID-19 Pandemic: The Role of Fiscal Policy

Francois de Soyres, Federal Reserve Board Ana Maria Santacreu, Federal Reserve Bank of St. Louis Henry Young, Federal Reserve Board

### (Un)Conventional Monetary and Fiscal Policy

Jing Cynthia Wu, University of Notre Dame Yinxi Xie, Bank of Canada

### The Macroeconomic Effects of Excess Savings

Bence Bardóczy, Federal Reserve Board Jae Sim, Federal Reserve Board Andreas Tischbirek, Federal Reserve Board

# **Income Inequality and Government Spending Multipliers**

Choongryul Yang, Federal Reserve Board

### Discussant(s)

Alexandre Gaillard, Princeton University Hikaru Saijo, University of California-Santa Cruz Rodolfo Rigato, European Central Bank Donggyu Lee, Federal Reserve Bank of New York

2:30 PM

# **Econometrics for Policy Analysis**

Paper Session

Saturday, Jan. 6, 2024 🕔 2:30 PM - 4:30 PM (CST)

Convention Center, 301C

Hosted By: Korea-America Economic Association

Chair: Soonwoo Kwon, Brown University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C5 - Econometric Modeling

### **Individualized Treatment Allocation in Sequential Network Game**

Toru Kitagawa, Brown University Guanyi Wang, University College London

# **Assessing Heterogeneity of Treatment Effects**

Tetsuya Kaji, University of Chicago Jianfei Cao, Northeastern University

# How to Sample and When to Stop Sampling: The Generalized Wald Problem and Minimax Policies

Karun Adusumilli, University of Pennsylvania

### **Causal Inference from Hypothetical Evaluations**

Michael Pollmann, Duke University B. Douglas Bernheim, Stanford University Daniel Björkegren, Brown University Jeffrey Naecker, Google

# Event Saturday, Jan. 6, 2024 5:30 PM - 6:30 PM (CST) Convention Center, 301B Hosted By: Korea-America Economic Association Speaker(s) Linda Tesar, University of Michigan 6:30 PM KAEA Business Meeting and Banquet Event

Sunday, January 7th

6:30 PM - 9:30 PM (CST)

7:00 AM

# **KAEA Policy Forum**

Saturday, Jan. 6, 2024

Convention Center, 301B

**Event** 

Convention Center, 302B

Hosted By: Korea-America Economic Association

Hosted By: Korea-America Economic Association

12:30 PM

# **KAEA Junior Mentoring Workshop**

Event (Invitation Only)

Sunday, Jan. 7, 2024 12:30 PM - 3:30 PM (CST)

Convention Center, 302B

Hosted By: Korea-America Economic Association Presiding: Kyoo il Kim, Michigan State University

# **Labor and Employment Relations Association**

Friday, January 5th

8:00 AM

Contractors and Gig Workers: New Evidence from Improved Surveys

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association

Chair: Brad Hershbein, W.E. Upjohn Institute for Employment Research

JEL Classifications

C8 - Data Collection and Data Estimation Methodology; Computer Programs

C3 - Multiple or Simultaneous Equation Models; Multiple Variables

# The Independent Contractor Workforce: New Evidence on Its Size and Composition and Ways to Improve Its Measurement in Household Surveys

Katharine G. Abraham, University of Maryland

Brad Hershbein, W.E. Upjohn Institute for Employment Research

Susan Houseman, W.E. Upjohn Institute for Employment Research

Beth C. Truesdale, W.E. Upjohn Institute for Employment Research

#### **Understanding Non-Traditional Work Arrangements in the United States**

Joelle Abramowitz, University of Michigan Andrew Joung, University of Michigan

#### Characteristics of Gig Workers in the U.S.: Evidence from the Entrepreneurship in the Population Survey

Rachel M. Brooks Atkins, St. John's University Quentin Brummet, University of Chicago-NORC Katie Johnson, University of Chicago-NORC

#### Discussant(s)

Dmitri K. Koustas, University of Chicago

## Skills and Career Progression: Topics in Entrepreneurship and High-Skilled Labor Markets

Paper Session

Friday, Jan. 5, 2024 S:00 AM - 10:00 AM (CST)

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association

Chair: Mary Kaltenberg, Pace University

JEL Classifications

J0 - General

J1 - Demographic Economics

#### The Effect of Childcare Access on Women's Careers and Firm Performance

Elena Simintzi, University of North Carolina-Chapel Hill Sheng-Jun Xu, University of Alberta

TIng Xu, University of Toronto

#### Does Maternity Hold Back "Marie Curies"?

Mary Kaltenberg, Pace University

Ling Zhou, Swiss Federal Institute of Technology Lausanne

#### Knockin' on the Bank's Door: Why is Self-Employment Going Down?

Alina Malkova, Florida Institute of Technology

#### Earnings Are Greater and Increasing in Occupations That Require Intellectual Tenacity

Christos Makridis, Stanford University

### 10:15 AM

## Social and Economic Outcomes of Occupational Licensing

Paper Session

Friday, Jan. 5, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association

Chair: Peter Blair, Harvard University

JEL Classifications

J4 - Particular Labor Markets

#### Exploring the Effects of Occupational Licensing on Wage Inequality in the U.S.

Kihwan Bae, West Virginia University Morris M. Kleiner, University of Minnesota Connor Norris, West Virginia University Edward J. Timmons, West Virginia University

## **Does Licensure Improve Audit Committee Performance?**

Bobby Chung, University of South Florida Ben Posmanick, St. Bonaventure University Alex Obie, St. Bonaventure University

#### Occupational Licensing and Social Mobility in the U.K.

Maria Koumenta, Queen Mary University of London Mark Williams, Queen Mary University of London

#### Influence of Occupational Licensing on Retirement Transitions

Yun Taek Oh, University of Minnesota Morris M. Kleiner, University of Minnesota

#### Discussant(s)

Darwyyn Deyo, San Jose State University Samuel Dodini, Norwegian School of Economics Ilya Kukaev, Lehigh University Alicia Plemmons, West Virginia University

## **Vulnerable Workers, Training, and Employment Outcomes**

Paper Session

Friday, Jan. 5, 2024

10:15 AM - 12:15 PM (CST)

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association

Chair: Russell Weinstein, University of Illinois-Urbana-Champaign

JEL Classifications

J2 - Demand and Supply of Labor

J4 - Particular Labor Markets

The Impact of Employment Protection Legislation on Firm Training for Non-regular and Regular Workers

Hyejin Ko, Korean Institute of Health and Social Affairs Andrew Weaver, University of Illinois-Urbana-Champaign

#### Understanding the Role of Transparency in the Job Matching Process for Travel Nurses

Hye Jin Rho, Michigan State University Christine Riordan, University of Illinois Urbana-Champaign

#### Career Pathways of High School Career and Technical Education Completers

Ting Zhang, University of Baltimore Mathew Uretsky, Portland State University Laurie Schintler, George Mason University

#### The Long-Term Effects of Apprenticeship Training and Certification on Immigrant-Native-Born Earning Gaps

Tingting Zhang, University of Illinois-Urbana-Champaign Rupa Banerjee, Toronto Metropolitan University

#### Discussant(s)

Aaron Sojourner, W.E. Upjohn Institute for Employment Research Hye Jin Rho, Michigan State University

2:30 PM

### Older Workers, Job Search, and Retirement

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association Chair: Joelle Saad-Lessler, Stevens Institute of Technology

JEL Classifications

J2 - Demand and Supply of Labor

J1 - Demographic Economics

#### Understanding Trends in the Retirement Preparedness of Black and Hispanic Households in the U.S.

Edward Nathan Wolff, New York University

#### Older Workers in the Unemployment Insurance System

Peter Mannino, University of California-Los Angeles Till von Wachter, University of California-Los Angeles

### The Tangible Value of Informal Support for America's Aging Population

Joelle Saad-Lessler, Stevens Institute of Technology Karen Richman, University of Notre Dame

#### City Level, Industry Specialization and Older Migrant Workers in China

Haobin Fan, Shanghai Academy of Social Science Ting Zhang, University of Baltimore

#### Discussant(s)

Brian Asquith, W.E. Upjohn Institute for Employment Research Jose Fernandez, University of Louisville

## Workers' Outside Options and Welfare

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association

Chair: Marta Lachowska, W.E. Upjohn Institute for Employment Research

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

J1 - Demographic Economics

#### Unemployment Insurance Extensions, Labor Market Concentration, and Match Quality

David Wasser, U.S. Census Bureau

#### Labor Market Competition and Its Effect on Firms and Local Communities

Samuel Dodini, Norwegian School of Economics Katrine Loken, Norwegian School of Economics Alexander Willén, Norwegian School of Economics

#### The Response of Wages to Rejected Offers

Junjie Guo, University of Wisconsin-Madison

#### New Evidence on Employee Noncompete, No Poach, and No Hire Agreements in the Franchise Sector

Peter Norlander, Loyola University-Chicago

#### Discussant(s)

David Wasser, U.S. Census Bureau Junjie Guo, University of Wisconsin-Madison

## Saturday, January 6th

8:00 AM

### Effects of the 2021 Expanded Child Tax Credit

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association

Chair: Maggie R. Jones, U.S. Census Bureau

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

H3 - Fiscal Policies and Behavior of Economic Agents

#### Estimating Income Effects on Earnings using the 2021 Child Tax Credit Expansion

Kye Lippold, U.S. Department of the Treasury Beata Luczywek, University of California-San Diego

#### Not Just for Kids: Child and Dependent Care Credit Benefits for Adult Care

Gabrielle Pepin, W.E. Upjohn Institute for Employment Research

Yulya Truskinovsky, Wayne State University

# The Effects of Monthly In-Utero Cash Transfers on Maternal and Infant Health: Evidence from the 2021 Expanded Child Tax Credit

Elizabeth O. Ananat, Barnard College

Jessica Pac, University of Wisconsin-Madison

Christopher Wilmer, University of Columbia

Naomi Zewde, University of California-Los Angeles

#### The Effect of Unconditional Cash Transfers on Infant Health

Krista Ruffini, Georgetown University

#### Discussant(s)

Matthew Unrath, U.S. Census Bureau Jake Schild, U.S. Bureau of Labor Statistics

### Worker Responses to Information about Employers

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association Chair: Eliza Forsythe, University of Illinois-Urbana-Champaign

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

#### The Value of Pecuniary and Non-pecuniary Job Amenities for Student Workers: Evidence from a Field Experiment

Amanda Chuan, Michigan State University Hye Jin Rho, Michigan State University

#### Rejection Communication and Women's Job Search Persistence

Sofia Bapna, University of Minnesota Alan Benson, University of Minnesota Russell Funk, University of Minnesota Joao Sedoc, New York University

#### Non-Disclosure Agreements and Externalities from Silence

Jason Sockin, University of Pennsylvania Evan Starr, University of Maryland Aaron Sojourner, W.E. Upjohn Institute for Employment Research

#### Discussant(s)

Samuel Dodini, Norwegian School of Economics Anna Stansbury, Massachusetts Institute of Technology Junjie Guo, University of Wisconsin-Madison

10:15 AM

### **Labor Markets and Healthcare Workforce**

Paper Session

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association

Chair: David Mitchell, Ball State University

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

J1 - Demographic Economics

#### Gender-Based Wage Gaps in Nursing

Sara Markowitz, Emory University

Pablo Estrada, Emory University Alexia Vine Witthaus, Emory University

#### **Medical Residency Subsidies and Provider Supply**

Cici McNamara, Georgia Institute of Technology Mayra Pineda-Torres, Georgia Institute of Technology

#### The Evolving Healthcare Workforce: Keys to Access to Care

Benjamin McMichael, University of Alabama

#### Returns to Physician Sub-Specialization and Multi-Specialty Practices

Danny Hughes, Arizona State University Moiz Bhai, University of Arkansas-Little Rock David Mitchell, Ball State University

#### Discussant(s)

Daniel Dench, Georgia Institute of Technology Jose Fernandez, University of Louisville Tingting Zhang, University of Illinois-Urbana-Champaign

## New Insights on Family Policy and Female Labor Supply

Paper Session

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association Chair: Hilary Hoynes, University of California-Berkeley

JEL Classifications

J3 - Wages, Compensation, and Labor Costs
J8 - Labor Standards: National and International

#### **Optimal Parental Leave Policy Design**

Mary Ann Bronson, Georgetown University Deniz Sanin, University of South Carolina

#### An Equilibrium Model of the Impact of Increased Public Investment in Early Childhood Education

Jessica H. Brown, University of South Carolina
Chloe Gibbs, University of Notre Dame
Chris M. Herbst, Arizona State University
Aaron Sojourner, W.E. Upjohn Institute for Employment Research
Erdal Tekin, American University
Matthew Wiswall, University of Wisconsin-Madison

#### Complements to Work? Subsidies, Taxes, and Female Labor Supply

Yana Gallen, University of Chicago Stephanie Karol, Office of Tax Analysis Sejung Kim, University of Chicago Dmitri K. Koustas, University of Chicago Ithai Lurie, Office of Tax Analysis

#### Discussant(s)

Juanna Joensen, University of Chicago Yana Gallen, University of Chicago Gabrielle Pepin, W.E. Upjohn Institute for Employment Research

#### **Health and Labor Markets**

#### Paper Session

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association Chair: Kirsten Cornelson, University of Western Ontario

JEL Classifications

J4 - Particular Labor Markets

J1 - Demographic Economics

#### A Nurse Practitioner a Day Keeps the Doctor Away

Elena Falcettoni, Federal Reserve Board Boriana Miloucheva, University of Toronto

#### Exercise or Extra Fries? How Behavior Impacts Health over the Life Cycle

Ray Miller, Colorado State University Neha Bairoliya, University of Southern California Vegard M. Nygaard, University of Houston

#### Does Diversity Increase Trust in Science? Addressing Vaccine Hesitancy Through Representation

Kirsten Cornelson, University of Western Ontario

#### Discussant(s)

Phanindra V. Wunnava, Middlebury College

#### **Work Environment and Job Amenities**

Paper Session

Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Seguin A

Hosted By: Labor and Employment Relations Association Chair: Kjell Salvanes, Norwegian School of Economics

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

J0 - General

#### **Job Amenities and Earnings Inequality**

Alex Bell, University of California-Los Angeles

#### The Career Effects of Union Membership

Samuel Dodini, Norwegian School of Economics Kjell Salvanes, Norwegian School of Economics Alexander Willén, Norwegian School of Economics Lu (Julia) Zhu, Norwegian School of Economics

#### The Role of Institutions in Job Teleworkability Before and After the Covid-19 Pandemic

Peter Norlander, Loyola University-Chicago

Christopher Erickson, University of California-Los Angeles

#### **Better Labor Market Options Reduce Workplace Injuries**

R. Jisung Park, University of Pennsylvania Anna Stansbury, Massachusetts Institute of Technology

#### Discussant(s)

Evan Starr, University of Maryland Amanda Chuan, Michigan State University Alan Benson, University of Minnesota

## Sunday, January 7th

8:00 AM

## **Early Interventions and Adult Outcomes**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association Chair: Phanindra V. Wunnava, Middlebury College

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

J2 - Demand and Supply of Labor

#### Like Mother, Like Child: The Earned Income Tax Credit and Gender Norms

Yang Jiao, Texas A&M University-Texarkana Xiaozhou Ding, Dickinson College Yi Lu, Tsinghua University

#### Long-Term Impacts of Mentoring for Disadvantaged Youth

Alex Bell, University of California-Los Angeles Neviana Petkova, U.S. Treasury

#### Quantifying the Role of Firms in Intergenerational Mobility

Cauê Dobbin, Georgetown University Tom Zohar, CEMFI

#### Discussant(s)

Ashley Orr, Carnegie Mellon University Krista Ruffini, Georgetown University Le Wang, Virginia Tech

## **Economic Mobility and Higher Education**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association

Chair: Caroline Hoxby, Stanford University

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

#### J2 - Demand and Supply of Labor

#### "Workhorses of Opportunity": Regional Universities Increase Local Social Mobility

Greg Howard, University of Illinois-Urbana-Champaign

Russell Weinstein, University of Illinois-Urbana-Champaign

### Beyond Students: Effects of University Establishment on Local Economic Mobility

Lauren Russell, University of Pennsyvlania

Michael Andrews, University of Maryland-Baltimore County

#### Stakes and Signals: An Empirical Investigation of Muddled Information in Standardized Testing

German Reyes, Cornell University Evan Riehl, Cornell University Ruging Xu, Cornell University

#### Discussant(s)

Sarah Turner, University of Virginia Paul Mohnen, Federal Reserve Bank of Atlanta Eric Nielsen, Federal Reserve Board

10:15 AM

## Compensation, Promotion, and Personality

Paper Session

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association

Chair: Krista Ruffini, Georgetown University

JEL Classifications

M1 - Business Administration

M5 - Personnel Economics

### A Cross-Cultural Study on Employee Stock Ownership Plans: A Human Resource Process Perspective

Kyongji Han, Baylor University Andrea Kim, Sungkyunkwan University Joseph Blasi, Rutgers University Yongguen Kim, POSCO Research Institute

#### Peer Group Comparisons and Pay Spillovers in the CEO Labor Market

Christopher Boone, University of Massachusetts-Amherst Michael Paz, Cornell University

#### Promotion Incentives, Career Decisions, and Police Performance

Taeho Kim, University of Toronto

#### Discussant(s)

Yong Suk Lee, University of Notre Dame

## **Hiring Dynamics**

Paper Session

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association

Chair: Florence Neymotin, Nova Southeastern University

#### JEL Classifications

J2 - Demand and Supply of Labor

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

#### Recent Patterns of Job-to-Job Transitions in the United States

Joelle Saad-Lessler, Stevens Institute of Technology

Florence Neymotin, Neymotin Nova Southeastern University

#### Employer Preferences for Local vs. Non-Local Workers: A Resume Audit

Ashley Orr, Carnegie Mellon University

#### UI Benefit Generosity and Labor Supply from 2002-2020: Evidence from California UI Records

Alex Bell, University of California-Los Angeles

TJ Hedin, University of California-Los Angeles

Geoffrey Schnorr, University of California-Los Angeles

Till von Wachter, University of California-Los Angeles

#### Where the Rubber Meets the Road: Examining Barriers to Job Placement in Summer Youth Employment Programs

Alicia Modestino, Northeastern University

Mindy Marks, Northeastern University

Hanna Hoover, University of Michigan

#### Discussant(s)

Xiaozhou Ding, Dickinson College

Brad Hershbein, W.E. Upjohn Institute for Employment Research

1:00 PM

### Inequality and Institutions

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Crockett C/D

Hosted By: Labor and Employment Relations Association

Chair: Ashley Orr, Carnegie Mellon University

JEL Classifications

H5 - National Government Expenditures and Related Policies

J5 - Labor-Management Relations, Trade Unions, and Collective Bargaining

#### Do Unions Have a Role to Play in Decreasing Earnings Inequality?

Phanindra V. Wunnava, Middlebury College

Austin Gill, Analysis Group

#### No Rest for the Weary: Measuring the Changing Distribution of Retirement Wealth

Teresa Ghilarducci, New School for Social Research

Siavash Radpour, Stockton University

Jessica Forden, New School for Social Research

### Discussant(s)

Alicia Modestino, Northeastern University

Yuci Chen, W.E. Upjohn Institute for Employment Research

## Insurance, Uncertainty, and Health

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Grand Hyatt, Crockett A/B

Hosted By: Labor and Employment Relations Association

Chairs:

Brad Hershbein, W.E. Upjohn Institute for Employment Research

David Wasser, U.S. Census Bureau

JEL Classifications

I1 - Health

D1 - Household Behavior and Family Economics

#### Work, Health, and Mortality: The Case of WLEMMAs in the Shale Boom and Bust

Joseph Marchand, University of Alberta Kevin Milligan, University of British Columbia

#### Too Hot to Work: What are the Economic Effects of Rest Breaks on the Labor Productivity of Workers

Brian Sloboda, University of Maryland Global Campus

#### An Evaluation of Income Share Agreements: The Effect of Education Insurance Framing and the Nature of Adverse Selection

Sidhya Balakrishnan, Jain Family Institute

Eric Bettinger, Stanford University

Michael Kofoed, U.S. Military Academy West Point

Dubravka Ritter, Federal Reserve Bank of Philadelphia

Douglas Webber, Federal Reserve Board

#### Discussant(s)

Junjie Guo, University of Wisconsin-Madison Monica Garcia-Perez, St. Cloud State University

## Latin American and Caribbean Economic Association

## Friday, January 5th

8:00 AM

## International Capital Flows, Sovereign Debt, and Financial Risks

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 20

Hosted By: Latin American and Caribbean Economic Association

Chair: Sergio Schmukler, World Bank

JEL Classifications

F3 - International Finance

G3 - Corporate Finance and Governance

#### Inelastic Markets: The Demand and Supply of Risky Sovereign Bonds

Matias Moretti, University of Rochester Lorenzo Pandolfi, CSEF Sergio Schmukler, World Bank German Villegas-Bauer, International Monetary Fund Tomas Williams, George Washington University

#### Financial Fractures: Sovereign Borrowing and Private Access to International Capital Markets

Pablo Hernando-Kaminsky, Johns Hopkins University Graciela Laura Kaminsky, George Washington University Shiyi Wang, Southwestern University of Finance and Economics

### Global Fund Flows and Emerging Market Tail Risk

Anusha Chari, University of North Carolina-Chapel Hill Karlye Dilts Stedman, Federal Reserve Bank of Kansas City Christian Lundblad, University of North Carolina-Chapel Hill

#### A Framework for Geoeconomics

Christopher Clayton, Yale University Matteo Maggiori, Stanford University Jesse Schreger, Columbia University

#### Discussant(s)

Walker Ray, London School of Economics Valentina Bruno, American University Mariassunta Giannetti, Stockholm School of Economics Rosen Valchev, Boston College

## **Middle East Economic Association**

## Friday, January 5th

8:00 AM

## Institutions, and Political Economy in MENA Region

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 222

Hosted By: Middle East Economic Association Chair: Hassan Youssef Aly, Nile University

JEL Classifications

P0 - General

#### **Islamic Constitutions and Targeted Discrimination**

Moamen Gouda, Hankuk University of Foreign Studies Jerg Gutmann, University of Hamburg

#### The EU and North Africa: Towards a Just Twin Transition?

Amira El-Shal, Cairo University Mauro Santaniello, United Nations University Reinhilde Bouckaert, United Nations University

### Informal Employment, Gender Patterns and Policies in MENA Countries

Vladimir Hlasny, UN ESCWA Philippe Adair, University of Paris-Est Créteil Shireen Alazzawi, Santa Clara University

### Social Safety Nets and Food Insecurity in MENA in the Time of COVID-19

Eman Moustafa, Afreximbank

#### Discussant(s)

Moamen Gouda, Hankuk University of Foreign Studies Amira El-Shal, Cairo University Vladimir Hlasny, UN ESCWA Amirah Moharram El-Haddad, Cairo University Eman Moustafa, Afreximbank

2:30 PM

### **Energy, Natural Resources, and Environmental Economics**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 222

Hosted By: Middle East Economic Association

Chair: Mine Cinar, Loyola University-Chicago

JEL Classifications

Q4 - Energy

Q5 - Environmental Economics

#### Marine Protected Areas in the Mediterranean Sea

Nathalie Hilmi, Scientific Centre of Monaco Mine Cinar, Loyola University-Chicago Alain Safa, Skill Partners

Exploring the Relationship between Maritime Activity and Macroeconomic Indicators: A Regional Analysis of MENA Countries

Erhan Aslanoglu, Piri Reis University

Determinants of Entrepreneurial Startup: How and Why Are They So Different Between Oil and Non-oil Exporting Countries and How Have They Changed Over Time?

Jeffrey B. Nugent, University of Southern California Runnan Guo, University of Southern California

### The Inequality, Economic Growth, Climate Change and Natural Disasters Nexus: Empirical Evidence

Shireen Alazzawi, Santa Clara University Yasmine Abdelfattah, University of Prince Edward Island

#### Discussant(s)

Nathalie Hilmi, Scientific Centre of Monaco Erhan Aslanoglu, Piri Reis University Jeffrey B. Nugent, University of Southern California Shireen Alazzawi, Santa Clara University

6:00 PM

#### MEEA Board Meeting

Event (Invitation Only)

Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)

Convention Center, 301B

Hosted By: Middle East Economic Association

Presiding: Mahmoud Mohieldin, Cairo University and United Nations

## **Future of Climate Transition and Finance in the MENA Region**

#### Panel Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 221C

Hosted By: Middle East Economic Association & American Economic Association

Moderator: Hassan Youssef Aly, Nile University

JEL Classifications

Q2 - Renewable Resources and Conservation

F3 - International Finance

#### Panelist(s)

Mahmoud Mohieldin, United Nations Atif Kubursi, McMaster University Roberta Gatti, World Bank Nathalie Hilmi, Scientific Centre of Monaco

12:30 PM

## Finance and Financial Markets in the MENA Region

Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Convention Center, 222

Hosted By: Middle East Economic Association

Chair: Ahmed Elsayed, United Arab Emirates University

JEL Classifications

G1 - General Financial Markets

G2 - Financial Institutions and Services

#### Disentangling the Impact of Financial Literacy on Behavior: Does Financial Literacy Increase Patience?

Khusrav Gaibulloev, American University-Sharjah

Gerel Oyun, Independent

Dina Tasneem, American University-Sharjah

Ajalavat Viriyavipart, American University-Sharjah

#### Oil Price Shocks and the Profitability of Factor Investing Strategies in Global Stock Markets

Riza Demirer, Southern Illinois University-Edwardsvillle

#### Oil Shocks and Financial Stability in MENA Countries

Ahmed Elsayed, United Arab Emirates University

#### Discussant(s)

Mehmet Balcilar, Eastern Mediterranean University Ahmet Faruk Aysan, Hamad Bin Khalifa University Khusrav Gaibulloev, American University-Sharjah Riza Demirer, Southern Illinois University-Edwardsvillle Ahmed Elsayed, United Arab Emirates University

## **MEEA Business Meeting**

Event

Saturday, Jan. 6, 2024

6:00 PM - 8:00 PM (CST)

Convention Center, 223

Hosted By: Middle East Economic Association

Presiding: Mahmoud Mohieldin, Cairo University and United Nations

## **MIT, Department of Economics**

## Friday, January 5th

6:00 PM

## MIT Department of Economics 2024 Alumni Reception

Event (Invitation Only)

Friday, Jan. 5, 2024

6:00 PM - 8:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon F Hosted By: MIT, Department of Economics

Presiding:

Julia Martyn-Shah, Massachusetts Institute of Technology Shannon May, Massachusetts Institute of Technology

### **National Association for Business Economics**

## Friday, January 5th

8:00 AM

#### U.S. Debt and Deficits: Is the Path Sustainable?

Panel Session

Friday, Jan. 5, 2024

8:00 AM - 10:00 AM (CST)

Grand Hyatt, Texas Ballroom Salon E

Hosted By: National Association for Business Economics Moderator: David Altig, Federal Reserve Bank of Atlanta

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

H6 - National Budget, Deficit, and Debt

#### Panelist(s)

Karen Dynan, Harvard Kennedy School Dana Peterson, The Conference Board Ellen Zentner, Morgan Stanley Kenneth Rogoff, Harvard University

2:30 PM

**Putting Economic Research into Practice at Businesses** 

#### Panel Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Texas Ballroom Salon D

Hosted By: National Association for Business Economics Moderator: Michael Luca, Harvard Business School

**JEL Classifications** 

M2 - Business EconomicsC9 - Design of Experiments

#### Panelist(s)

Guido Imbens, Stanford University John A. List, University of Chicago

## **National Association of Economic Educators**

## Friday, January 5th

12:30 PM

### **Diversity and Persistence in Undergraduate Economics**

Paper Session

Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST)

Grand Hyatt, Republic C

Hosted By: National Association of Economic Educators Chair: Andrew Hill, Federal Reserve Bank of Philadelphia

JEL Classifications

A1 - General Economics

A2 - Economic Education and Teaching of Economics

# Online Learning: How Traditional versus Non-traditional Students Succeed in Different Instructional Modalities in College Economics Classes

Chris McCarthy, Chadron State College James Koehn, Chadron State College Daphne Bishop, Chadron State College Comfort Akuh, Chadron State College

#### Factors in Introductory Economics Course Performance for Associate Degree-Seeking Students

David Mahon, University of Cincinnati

#### The Effect of a Nudge on Encouraging Female and Minority Students to Enroll in Additional Economics Courses

Lucienne Karszen, Towson University Seth Gitter, Towson University Melissa Groves, Towson University

#### Promoting Success Among First-Generation Students in Economics: Challenges and Strategies

Eric P. Chiang, University of Nevada-Las Vegas Erika Martinez, University of South Florida-Tampa

#### Discussant(s)

David Mahon, University of Cincinnati Jane S. Lopus, California State University-East Bay

## Saturday, January 6th

12:30 PM

## Surveys and Experiments in Economic Education

ourveys and Experiments in Economic Education
Paper Session
Saturday, Jan. 6, 2024
Grand Hyatt, Bowie A Hosted By: National Association of Economic Educators Chair: Ashley Tharayil, Austin College
JEL Classifications
A1 - General Economics A2 - Economic Education and Teaching of Economics
Diversity in Teams: Collaboration and Performance in Experiments with Different Tasks  Ornella Darova, University of Pennsylvania  Anne Duchene, University of Pennsylvania
What and How the Public Knows about the Fed  Jane S. Lopus, California State University-East Bay  Evgeniya Duzhak, Federal Reserve Bank of San Francisco  Jody Hoff, College of Western Idaho
A Survey of Teaching and Assessment Methods in Advanced Placement Economics Courses  Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis  Carlos Asarta, University of Delaware  Stephen Buckles, Vanderbilt University  Cynthia Harter, Eastern Kentucky University
Scholar Spotlights! A Curricular Intervention to Enhance Students' Perceptions of Relevance and Belonging in Principles Macroeconomics  James M. Murray, University of Wisconsin-La Crosse
Discussant(s) Ashley Tharayil, Austin College Eric P. Chiang, University of Nevada-Las Vegas Chris McCarthy, Chadron State College Seth Gitter, Towson University
2:30 PM
Making Economics Relevant: Applications of Economic Principles in the Real World
Panel Session
Saturday, Jan. 6, 2024
Grand Hyatt, Bowie A Hosted By: National Association of Economic Educators

of

A1 - General Economics

JEL Classifications

Moderator: Kim Holder, University of West Georgia

#### Panelist(s)

R. Glenn Hubbard, Columbia University Eric P. Chiang, University of Nevada-Las Vegas Tawni Hunt Ferrarini, Lindenwood University G. Dirk Mateer, University of Texas-Austin

## **National Association of Forensic Economics**

## Friday, January 5th

10:00 AM

## **NAFE Board of Directors' Winter Meeting**

Hosted By: National Association of Forensic Economics

Presiding:

Marc Weinstein, NAFE Michele Gaines, NAFE

Convention Center, 303A

2:30 PM

## **Capstone Session**

Panel Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Convention Center, 304A

Hosted By: National Association of Forensic Economics

Moderator: Kevin E. Cahill, Boston College and ECONorthwest and Center on Aging & Work

JEL Classifications

K4 - Legal Procedure, the Legal System, and Illegal Behavior

M4 - Accounting and Auditing

#### Panelist(s)

Holly Sharp, LaPorte CPAs & Business Advisors

Topic: AICPA's "Measuring Damages Involving Individuals Practice Aid"

Bill Brandt, Brandt Forensic Economics Topic: competing valuation methods

Constantine M. Boukidis, J.S. Held, LLC Topic: competing valuation methods

5:00 PM

## **NAFE General Membership Meeting**

Event

Friday, Jan. 5, 2024 5:00 PM - 6:00 PM (CST) Convention Center, 302A Hosted By: National Association of Forensic Economics Presiding: Marc Weinstein, NAFE Michele Gaines, NAFE 6:00 PM **NAFE Reception** Event Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST) Convention Center, 222 Hosted By: National Association of Forensic Economics Presiding: Marc Weinstein, NAFE Michele Gaines, NAFE Saturday, January 6th 8:00 AM Staying Ahead of Employment Litigation Paper Session Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST) Convention Center, 304A Hosted By: National Association of Forensic Economics Chair: Josefina Tranfa-Abboud, Analytic Economics Associates JEL Classifications K3 - Other Substantive Areas of Law J5 - Labor-Management Relations, Trade Unions, and Collective Bargaining Adverse Impact Analysis of Algorithm-Based Employment Decisions Gurkan Ay, Resolution Economics Julie Frizell. Resolution Economics **Proactive Data Analytics in Employment** Edward Bierhanzl, Resolution Economics Julie Frizell, Resolution Economics Discussant(s) Larry Spizman, Spizman Economic Associates Josefina Tranfa-Abboud, Analytic Economics Associates 10:15 AM

Forward Thinking FE Research: Honoring the Memory of Kurt Krueger

Paper Session

 Convention Center, 304A

Hosted By: National Association of Forensic Economics

Chair: Steve Shapiro, Analytic Resources, LLC

JEL Classifications

K3 - Other Substantive Areas of Law

D1 - Household Behavior and Family Economics

#### A Refined Household Service Value

J. Matthew Simms, Sims & White, PLLC

#### Personal Consumption and Single Persons: An Update

David Rosenbaum, David Rosenbaum Forensic Economics Christopher Mann, University of Nebraska-Lincoln

#### Interest Rates, Inflation Expectations, and Earnings Growth: What Linkage?

Steve Shapiro, Analytic Resources, LLC

#### Discussant(s)

Michele Gaines, Economic Consulting Lane Hudgins, Lane Hudgins Analysis Nikanor Volkov, Mercer University

2:30 PM

### **Risk and Economic Damages**

Paper Session

Convention Center, 304A

Hosted By: National Association of Forensic Economics

Chair: Scott Gilbert, Southern Illinois University

JEL Classifications

K3 - Other Substantive Areas of Law

#### Gary Moore's "Using the Black Scholes Model in Forensic Economics" as presented by Scott Gilbert

Gary Moore, University of Toledo

#### What's in a Name (Image, and Likeness)?

Simon Medcalfe, Augusta University Justin Ehrlich, Syracuse University

#### Estimating Damages from Earthquakes, Hurricanes, and Natural Disasters: The 2023 Turkiye-Syria Earthquakes

Patrick Anderson, Anderson Economic Group Gulseren Mutlu, Monies Wealth Ilhan Geckil, Econ One

#### Discussant(s)

Craig A. Allen, TD&P Consulting Victor Matheson, College of the Holy Cross Nora Ostrofe, J.S. Held, LLC

## **National Economic Association**

#### 1:00 PM

### **Review of Black Political Economy Editorial Board Meeting**

Event (Invitation Only)

Thursday, Jan. 4, 2024 1:00 PM - 2:00 PM (CST)

Grand Hyatt, Bonham E

Hosted By: National Economic Association

3:00 PM

### **NEA Board Meeting**

Event (Invitation Only)

Thursday, Jan. 4, 2024 3:00 PM - 5:00 PM (CST)

Grand Hyatt, Bonham E

Hosted By: National Economic Association

## Friday, January 5th

8:00 AM

## Minorities and Diversity: Ideas, Measurement, Health, and Housing

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic C

Hosted By: National Economic Association & American Society of Hispanic Economists

Chair: Alfonso Flores-Lagunes, Syracuse University

JEL Classifications

A1 - General Economics

#### Ideas, Innovation, and the Racial and Ethnic Diversity of Economists

Francisca Antman, University of Colorado-Boulder Kirk Doran, University of Notre Dame Xuechao Qian, Stanford University Bruce Weinberg, Ohio State University

# Which Mexicans Are White? Enumerator-Assigned Race in the 1930 Census and the Socioeconomic Integration of Mexican Americans

Stephen Trejo, University of Texas-Austin Brian Duncan, University of Colorado-Denver

# Health Shocks and Older Minority Women Health: The Role of Private Transfer, Public Benefits and Neighborhood Characteristics

Monica Garcia-Perez, St. Cloud State University

#### In Need of a Roof: Pandemic and Housing Vulnerability

Ruth Uwaifo Oyelere, Agnes Scott College Kusum Mundra, Rutgers University

### Discussant(s)

Randall Akee, University of California-Los Angeles

Maude Toussaint, Federal Reserve Bank of Chicago Jose Fernandez, University of Louisville Anita Alves-Pena, Colorado State University

### 10:15 AM

# Accelerating Automation and Limited Credit Access: Challenges and Opportunities for Black and Brown Individuals and Businesses

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Grand Hyatt, Presidio B

Hosted By: National Economic Association

Chair: Kristen Broady, Federal Reserve Bank of Chicago

JEL Classifications

G2 - Financial Institutions and Services

### An Analysis of the Profile and Social Impact of Minority Depository Institutions, 2010-2022

Anthony Barr, National Bankers Association Mac McComas, Johns Hopkins University Amine Ouazad, Rutgers University

#### The Accounting and Financing Needs of New African American Female Business Owners

Darlene Booth-Bell, Coastal Carolina University April Torrence, West Virginia University Reggie Bell, Coastal Carolina University

#### Race, Jobs, Automation and the Post-COVID-19 Future of Work in America

Kristen Broady, Federal Reserve Bank of Chicago Anthony Barr, National Bankers Association Aisha Meeks, Morehouse College Ryan Perry, Federal Reserve Bank of Chicago

#### The Impact of Automation on Entrepreneurial Outcomes in the Service Industry by Race and Gender

Dorian Williams, Dillard University Nicholas Hill, Claflin University Micah Crump, CUNY-Medger Evers College

#### Consolidation of Banks and its Impact on Minority-Income Dynamics

Salvador Contreras, University of Texas-Rio Grande Valley Amit Ghosh, Texas A&M International University

#### Discussant(s)

Quentin Johnson, University of Chicago Haydar Kurban, Howard University Andre Perry, Brookings Institution Marionette Holmes, Spelman College Raffi García, Rensselaer Polytechnic Institute

12:30 PM

#### Sir Arthur Lewis Memorial Lecture

Event

Grand Hyatt, Bowie B/C

Hosted By: National Economic Association

Sir W. Arthur Lewis received the Nobel Prize in Economics in 1979, sharing it with Theodore Schultz, "for their pioneering research into economic development research". The Sir W. Arthur Lewis Memorial Lecture recognizes an economist who has produced seminal research on economic development or made a significant contribution to economic development through public service. The 2024 Arthur Lewis Lecturer is Dr. Leonard Wantchekon, Professor of Politics and International Affairs at Princeton University.

2:30 PM

## **Economic Applications in Minority Aging Research**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Grand Hyatt, Republic C

Hosted By: National Economic Association Chair: Marionette Holmes, Spelman College

JEL Classifications

J1 - Demographic Economics

I1 - Health

Earnings Shocks, Health Investments, and Cognitive Decline

Miesha Williams, Spelman College

Effects of Adolescent Athletic Participation on Adult Women's Cognitive Health

Rodrigo Aranda, University of Southern California

Long-Run Effects of Childhood Health on Cognitive Functioning: Evidence from the Introduction of Measles Vaccine Nicole Hair, University of South Carolina

The Racial, Ethnic and Gender Gaps on Retirement Knowledge across Different Working Age Groups in the United States

Luisa Blanco, Pepperdine University Angelino Viceisza, Spelman College Ron Hays, University of California-Los Angeles

Profits, Pandemics, and Lockdown Effectiveness: Theory and Evidence from Nursing Home Networks

Jean-Baptiste Tondji, University of Texas-Rio Grande Valley Roland Pongou, University of Ottawa Ghislain Sidie, University of Ottawa Guy Tchuente, Purdue University

#### Discussant(s)

David Mcmillon, Emory University Robynn Cox, University of California-Riverside Jhacova Williams, American University Suneye Holmes, Spelman College Johane Dikgang, Florida Gulf Coast University

Saturday, January 6th

8:00 AM

## **African Economic Development**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic C

Hosted By: National Economic Association & African Finance and Economics Association

Chair: Gbadebo Odularu, Howard University

JEL Classifications

O1 - Economic Development

#### Access to Credit and Firm Performance from Gender Perspective: Evidence from Sub-Saharan Africa

Ahmad Ahmad, Loughborough University Portia Akglo, Loughborough University Justine Wood, Loughborough University Morakinyo Adetutu, Loughborough University

### Investigating the Effect of Climate Change on Agricultural Productivity and Food Inflation in Ghana

Eric Ayamga, Texas Tech University

Millicent Nimakoh, Kwame Nkrumah University of Science and Technology

#### The People's Voice and Access to Sanitation

Kwabena Gyimah-Brempong, University of South Florida John Francois, World Bank Johnson Kakeu, University of Prince Edward Island Cristelle Kouame, World Bank

#### Trade and Women's Wage Employment in Africa: Does Infrastructure Matter?

Mina Baliamoune-Lutz, University of North Florida

## Dances with Wolves: Weather and Health Disasters and Fiscal Sustainability in Africa

Eman Moustafa, Afreximbank Amira El-Shal, Cairo University

#### Discussant(s)

Fafanyo Asiseh, North Carolina A&T State University Mina Baliamoune-Lutz, University of North Florida Patrick Mason, University of Massachusetts-Amherst Kwabena Gyimah-Brempong, National Science Foundation Eric Ayamga, Texas Tech University

10:15 AM

## Building a Cooperative Economy: Lessons from the Black Experience Revisited

Panel Session

Grand Hyatt, Republic C

Hosted By: National Economic Association Moderator: Nina Banks, Bucknell University

JEL Classifications

P3 - Socialist Institutions and Their Transitions

P1 - Capitalist Economies

#### Panelist(s)

James Stewart, Black Economic Research Center for the 21st Century

Topic: Reimagining Black Cooperative Economics: Insights from the U.N. Model of a 'Circular Economy'

Curtis Haynes, Buffalo State University

Topic: Lloyd Hogan's Principles of Black Political Economy an influence on Cooperative Economics and Community Building

Jessica Gordon-Nembhard, CUNY-John Jay College

Topic: Making Sense of Centuries of Black American Economic Cooperation

Nina Banks, Bucknell University

Topic: Black Women's Community Activism as Unpaid Cooperative Work

12:30 PM

## Celebrating the Life and Legacy of Bill Spriggs and Rodney Andrews

Event (Invitation Only)

saturday, Jan. 6, 2024

12:30 PM - 2:30 PM (CST)

Grand Hyatt, Texas Ballroom Salon D Hosted By: National Economic Association

In 2023, the NEA lost two valued members. Dr. William Spriggs was Professor of Economics at Howard University, Chief Economist at AFL-CIO, and Past-President of the NEA. Dr. Rodney Andrews was Professor of Economics at University of Texas at Dallas. The NEA will celebrate the life and work of these legendary economists at the 2024 ASSA Meetings in San Antonio, Texas.

2:30 PM

## **Gender and Disparity Issues Impacting African Countries**

Paper Session

Saturday, Jan. 6, 2024

2:30 PM - 4:30 PM (CST)

Grand Hyatt, Republic C

Hosted By: National Economic Association Chair: Miesha Williams, Spelman College

JEL Classifications

N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

#### Innovation, Creativity, Entrepreneurship, and Gender Gap in SSA

Juliet Elu, Morehouse College

#### Gender Differences in Grain Trade Margins: Evidence from Nigeria

Michael Olabisi, Michigan State University Hakeem Ajeigbe, Bayero University Kano Ashafa Sambo, Bayero University Kano Toyin Ajibade, University of Ilorin

Maredia Mywish, Michigan State University

#### Female Labor Force Participation and Caregiving in Ghana

Fafanyo Asiseh, North Carolina A&T State University Elizabeth Asiedu, Howard University Micheal Coffie, University of Cape Coast Obed Quaicoe, North Carolina A&T State University Theresa Mannah-Blankson, University of North Carolina

#### Land Access Inequality and Poverty among Agricultural Households in Nigeria

Ruth Uwaifo Oyelere, Agnes Scott College

John Chiwuzulum Odozi, French Institute for Research in Africa

#### Economic Policies of Developed Economies: Implication on Sub-Sahara Africa

Akpan Ekpo, University of Uyo

#### Discussant(s)

Gregory Price, University of New Orleans, Miles Stevens, Morehouse College John Ned, Pepperdine University Samuel Amponsah, Tokyo International University Miesha Williams, Spelman College

5:00 PM

### **NEA Business Meeting**

Event

Saturday, Jan. 6, 2024 5:00 PM - 6:00 PM (CST)

Grand Hyatt, Bowie B/C

Hosted By: National Economic Association

6:00 PM

#### **NEA Presidential Address**

Session/Event

Grand Hyatt, Bowie B/C

Hosted By: National Economic Association

## Sunday, January 7th

8:00 AM

## The Racial Wealth Gap, Access to Credit, and Gentrification

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Grand Hyatt, Republic C

Hosted By: National Economic Association Chair: Trevon Logan, Ohio State University

JEL Classifications

J1 - Demographic Economics

D3 - Distribution

#### Quality Employment, Capital Ownership, and the Racial Wealth Gap: The Case of ESOP Employment

Robynn Cox, University of California-Riverside Adriane Clomax, University of Southern California

#### Who Benefits from Gentrification? Evidence from Three Decades of Amenity Data

Kenneth Whaley, University of South Florida

#### **Racial Protests and Credit Access**

Alberto Ortega, Indiana University

Raffi García, Rensselaer Polytechnic Institute

#### Analytic Approaches to Measuring the Black-White Wealth Gap

Jermaine Toney, Rutgers University
Fenaba Addo, University of North Carolina-Chapel Hill
Darrick Hamilton, The New School

#### Barriers to Building Wealth among High Income Black Workers

Haydar Kurban, Howard University Omari Swinton, Howard University Angelino Viceisza, Spelman College Rodney Green, Howard University Nyanya Browne, Howard University Bethel Cole-Smith, Howard University Beza Afework, Howard University

#### Discussant(s)

Raffi García, Rensselaer Polytechnic Institute Marcus Casey, University of Illinois-Chicago Jamein Cunningham, Cornell University Samuel Myers, University of Minnesota Gregory Price, University of New Orleans

10:15 AM

## **Topics in Macroeconomic Inequality**

Paper Session

Grand Hyatt, Republic C

Hosted By: National Economic Association Chair: Jamein Cunningham, Cornell University

JEL Classifications

N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

#### Disparate Human Capital Productivity Loss in the COVID-19 Pandemic

Rebecca Choudhury, Spelman College Miesha Williams, Spelman College

#### What Explains Black Employment Dynamics?

Karl Boulware, Wesleyan University Kenneth Kuttner, Williams College

#### Impact of Broad Student Loan Forgiveness

Jeffrey Galloway, Howard University Gerald Daniels, Howard University Venoo Kakar, San Francisco State University

#### **Does Sovereignty Help Economic Growth?**

Jose Caraballo-Cueto, University of Puerto Rico

#### **Bank Deregulation and Private Health Insurance**

Ejindu Ume, University of Miami Raffi García, Rensselaer Polytechnic Institute

#### Discussant(s)

Karl Boulware, Wesleyan University Miesha Williams, Spelman College

### **National Tax Association**

## Friday, January 5th

10:15 AM

#### Frontiers of Tax Research

Paper Session

Marriott Rivercenter, Conference Room 9 Hosted By: National Tax Association Chair: Damon Jones, University of Chicago

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

H0 - General

The Role of Public Investments in Generating Property Wealth: Evidence from Cuyahoga County, Ohio

Valencia Prentice, Cleveland State University

**Fiscal Consequences of Corporate Tax Avoidance** 

Katarzyna Bilicka, Utah State University

The Effects of Child Care Subsidies on Paid Child Care Participation and Labor Market Outcomes: Evidence from the Child and Dependent Care Credit

Gabrielle Pepin, Upjohn Institute

Form-1099K for Gig Workers: Quantifying the 1099-K Gap and Impacts on Tax Compliance

Dmitri Koustas, University of Chicago

## **North American Regional Science Council**

## Friday, January 5th

8:00 AM

## Regional Science Contributions to Measuring Climate Change Impact

Paper Session

Friday, Jan. 5, 2024 S:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 16

Hosted By: North American Regional Science Council

Chair: Sandy Dall'erba, University of Illinois-Urbana-Champaign

JEL Classifications

Q5 - Environmental Economics

R1 - General Regional Economics

Climate Change and the Geography of the U.S. Economy

Sylvain Leduc, Federal Reserve Bank of San Francisco

Daniel Wilson, Federal Reserve Bank of San Francisco

#### Difference-in-Differences with Endogenous Externalities: Model and Application to Drought Impact

Sandy Dall'erba, University of Illinois-Urbana-Champaign Andre Chagas, University of Sao Paulo

William Ridley, University of Illinois-Urbana-Champaign

Yilan Xu, University of Illinois-Urbana-Champaign

Lilin Yuan, Nankai University

#### Climate Change Influence on National Park Visitation and Seasonal Employment in Arizona

Dari Duval, University of Arizona George Frisvold, University of Arizona

### Future Patterns of U.S. Agricultural Land Use with Multiple Stressors

Angelo Gurgel, Massachusetts Institute of Technology John Reilly, Massachusetts Institute of Technology

#### Discussant(s)

Sandy Dall'erba, University of Illinois-Urbana-Champaign Daniel Wilson, Federal Reserve Bank of San Francisco Angelo Gurgel, Massachusetts Institute of Technology Dari Duval, University of Arizona

## **Omicron Delta Epsilon**

## Thursday, January 4th

1:00 PM

### **ODE Executive Board Meeting**

Event (Invitation Only)

Thursday, Jan. 4, 2024 1:00 PM - 5:00 PM (CST)

Grand Hyatt, Seguin B

Hosted By: Omicron Delta Epsilon

## Saturday, January 6th

12:30 PM

## Omicron Delta Epsilon Distinguished Economist Award Lecture

Paper Session

Grand Hyatt, Lone Star Ballroom Salon A Hosted By: Omicron Delta Epsilon

Chair: Ishuan Li Simonson, Minnesota State University-Mankato

JEL Classifications

A1 - General Economics

Field Experiments in Economics: Uses, Abuses, and How They Can Change the World

John A. List, University of Chicago

# **Omicron Delta Epsilon Graduate Student Session** Paper Session saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST) Grand Hyatt, Seguin B Hosted By: Omicron Delta Epsilon Chair: J. J. Arias, Georgia College and State University JEL Classifications A1 - General Economics Y8 - Related Disciplines Strategic Network Decisions and Knowledge Spillovers: Evidence from R&D Collaborations of U.S. Firms Kippeum Lee, Pennsylvania State University When Biased Beliefs Lead to Optimal Action: An Experimental Study Sora Youn, Texas A&M University Powering Down and Moving On? Energy Transition, Gentrification, and Local Impacts Jancy Ling Liu, Georgia Institute of Technology Housing Voucher Discrimination and Deaths of Despair Christopher Brooks, West Texas A&M University Discussant(s) Jancy Ling Liu, Georgia Institute of Technology Kippeum Lee, Pennsylvania State University Christopher Brooks, West Texas A&M University Sora Youn, Texas A&M University 6:00 PM **ODE Advisor Reception** Event (Invitation Only) saturday, Jan. 6, 2024 6:00 PM - 8:00 PM (CST) Grand Hyatt, Seguin B Hosted By: Omicron Delta Epsilon All ODE Chapter Advisors are invited to a reception in appreciation for their service to the organization. Sunday, January 7th 7:30 AM **ASSA Affiliated Journal Editors Breakfast Meeting** Event (Invitation Only) Sunday, Jan. 7, 2024 7:30 AM - 9:00 AM (CST) Convention Center, 303A Hosted By: Omicron Delta Epsilon Presiding: Carlos Asarta, University of Delaware and The American Economist

## Friday, January 5th

8:00 AM

#### The Ukrainian War

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 223

Hosted By: Peace Science Society International & American Economic Association

Chair: Carlos Seiglie, Rutgers University

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

H5 - National Government Expenditures and Related Policies

#### True Cost of War: The Conflict in Eastern Ukraine

Erhan Artuc, World Bank Nicolas Gomez-Parra, Inter-American Development Bank Harun Onder, World Bank

#### **Spatial Disaster Risk**

Jonathan Federle, Ludwig Maximilian University of Munich André Meier, Tudor Capital Europe LLP Gernot Müller, University of Tübingen, CEPR and CESifo Victor Sehn, Ludwig Maximilian University of Munich

#### Gallup Democracy in Exercising the NATO Membership Option: The Cases of Finland and Sweden

Vesa Kanniainen, University of Helsinki

#### The Reconstruction and Development of Ukraine's Financial Sector after the War

Ralph De Haas, European Bank for Reconstruction and Development, CEPR and KU Leuven Alexander Pivovarsky, Harvard University

#### Discussant(s)

Solomon Polachek, Binghamton University
Todd Sandler, University of Texas-Dallas
Elena Stancanelli, Paris School of Economics
Daria Sevastianova, University of Southern Indiana

## Sunday, January 7th

8:00 AM

### **Consequences of Terrorism and Conflict**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Convention Center, 223

Hosted By: Peace Science Society International Chair: Solomon Polachek, SUNY-Binghamton

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

H5 - National Government Expenditures and Related Policies

#### Immigration from a Terror-Prone Nation: Destination Nation's Optimal Immigration and Counterterrorism Policies

Subhayu Bandyopadhyay, Federal Reserve Bank of St. Louis Khusrav Gaibulloev, American University-Sharjah Todd Sandler, University of Texas-Dallas

#### Macroeconomic Shocks and Conflict: Evidence from Commodity Terms-of-Trade Shocks

Patcharaporn Leepipatpiboon, University of California-Los Angeles Chiara Castrovillari, Cornell University

Tamada'da Misasasasa Jatamada a a Masadasa E

Tomohide Mineyama, International Monetary Fund

# Education and Military Expenditures: Countervailing Forces in Designing Economic Policy, A Contribution to the Empirics of Peace

Anna Balestra, Catholic University of the Sacred Heart Raul Caruso, Catholic University of the Sacred Heart

#### British Voting Intentions and the Far Reach of 11 September Terrorist Attacks in New York

Elena Stancanelli, Paris School of Economics

#### Discussant(s)

Md Shahadath Hossain, University of Houston Carlos Seiglie, Rutgers University Elisa Taveras Pena, University of Texas-Rio Grande Valley John Devereux, CUNY-Queens College

## **Princeton University**

## Friday, January 5th

6:00 PM

## **Princeton University Cocktail Reception**

Event

Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)

Grand Hyatt, Presidio B

Hosted By: Princeton University

Presiding: Wolfgang Pesendorfer, Princeton University

## Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University

## Friday, January 5th

6:00 PM

## Shanghai Advanced Institute of Finance (SAIF) Reception

Event

Friday, Jan. 5, 2024 06:00 PM - 8:00 PM (CST)

Grand Hyatt, Lone Star Ballroom Salon E

Hosted By: Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University

Presiding: Xiaoyun Yu, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University

## **Society for Benefit-Cost Analysis**

## Friday, January 5th

10:15 AM

## The Missing Piece: How Are Regulatory Costs Distributed?

Panel Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 1 & 2 Hosted By: Society for Benefit-Cost Analysis

Moderator: Lisa Robinson, Harvard T. H. Chan School of Public Health

JEL Classifications

D3 - Distribution

D6 - Welfare Economics

#### Panelist(s)

Lori Bennear, Duke University

Donald Kenkel, Cornell University

David Mitchell, Washington Center for Equitable Growth

Ann Wolverton, National Center for Environmental Economics and U.S. Environmental Protection Agency

Joshua Linn, University of Maryland

Lisa Robinson, Harvard T. H. Chan School of Public Health

## **Society for Computational Economics**

## Friday, January 5th

2:30 PM

### The Macroeconomics of Climate Change

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 8
Hosted By: Society for Computational Economics
Chair: Alessandro Peri, University of Colorado-Boulder

JEL Classifications

Q5 - Environmental Economics

F6 - Economic Impacts of Globalization

#### **Climate Change Around the World**

Per Krusell, Institute for International Economic Studies, Stockholm University, CEPR and NBER Anthony Smith, Yale University, CEPR and NBER

#### On the Geographic Implications of Carbon Taxes

Bruno Conte, University of Bologna and CESifo Klaus Desmet, Southern Methodist University, CEPR and NBER Esteban Rossi-Hansberg, University of Chicago, CEPR and NBER

#### Solving Heterogeneous Agent Models with the Master Equation

Adrien Bilal, Harvard University, CEPR and NBER

Deep Uncertainty Quantification: With an Application to Integrated Assessment Models

Aleksandra Friedl, University of Lausanne
Felix Kubler, University of Zurich and Swiss Finance Institute
Simon Scheidegger, HEC Lausanne
Takafumi Usui, Institute for Banking and Finance and University of Zurich

#### Discussant(s)

Elisa Belfiori, Torcuato Di Tella University Alessandro Peri, University of Colorado-Boulder David Childers, Carnegie Mellon University Victor Duarte, University of Illinois-Urbana-Champaign

## **Society for Economic Dynamics**

## Friday, January 5th

8:00 AM

### Inflation: The Role of Beliefs and Credibility

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 5 Hosted By: Society for Economic Dynamics Chair: Viral Acharya, New York University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

#### **Perceptions about Monetary Policy**

Michael Bauer, University of Hamburg Carolin Pflueger, University of Chicago Adi Sunderam, Harvard Business School

#### The Central Bank's Dilemma: Look Through Supply Shocks or Control Inflation Expectations?

Paul Beaudry, Bank of Canada Thomas J. Thomas, Bank of Canada Amartya Lahiri, University of British Columbia

#### The Market for Inflation Risk

Saleem Bahaj, University College London Robert Czech, Bank of England Sitong Ding, London School of Economics Ricardo Reis, London School of Economics

#### Pandemic-era Inflation and Interest Rate Expectations in the US: The Role of Supply Shocks and Central Bank Credibility

Viral Acharya, New York University Sebastian Hillenbrand, Harvard Business School Venky Venkateswaran, New York University

10:15 AM

#### **Behavioral Macroeconomics**

Paper Session

Marriott Rivercenter, Conference Room 5 Hosted By: Society for Economic Dynamics Chair: Karthik Sastry, Princeton University

JEL Classifications

E7 - Macro-Based Behavioral Economics

#### **Smooth Diagnostic Expectations**

Francesco Bianchi, Johns Hopkins University Cosmin Ilut, Duke University Hikaru Saijo, University of California-Santa Cruz

#### The Macroeconomics of Narratives

Joel Peter Flynn, Massachusetts Institute of Technology Karthik Sastry, Princeton University

#### Tell Me Something I Don't Know: Learning in Low and High Inflation Settings

Olivier Coibion, University of Texas-Austin Yuriy Gorodnichenko, University of California-Berkeley Michael Weber, University of Chicago Tiziano Ropele, Bank of Italy Bernardo Candia, University of California-Berkeley

#### Inflation Expectations and Household Consumption-Savings Decisions: Evidence on Beliefs and Biases from Linked Survey-Transactions Data

Sasha Indarte, University of Pennsylvania Raymond Kluender, Harvard University Ulrike Malmendier, University of California-Berkeley Michael Stepner, University of Toronto

## Sunday, January 7th

10:15 AM

## **International Capital Flows and Reserve Currency Paradox**

Paper Session

Sunday, Jan. 7, 2024 🕒 10:1

10:15 AM - 12:15 PM (CST)

Marriott Rivercenter, Conference Room 8 Hosted By: Society for Economic Dynamics

Chair: Oleg Itskhoki, University of California-Los Angeles

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

F3 - International Finance

### International Capital Markets and Wealth Transfers

Magnus Dahlquist, Stockholm School of Economics Christian Heyerdahl-Larsen, Indiana University Anna Pavlova, London Business School Julien Penasse, University of Luxembourg

### The Flight to Safety and International Risk Sharing

Rohan Kekre, University of Chicago Moritz Lenel, Princeton University

#### Two Investors, Two Trees, Two Goods

Maxime Sauzet, Boston University

Collateral Advantage: Exchange Rates, Capital Flows, and Global Cycles

Michael Devereux, University of British Columbia Charles Engel, University of Wisconsin Steve Pak Yeung Wu, University of California-San Diego

## Society for Institutional and Organizational Economics

## Friday, January 5th

2:30 PM

### **Beliefs in Supernatural Forces and Politics**

Paper	Session
-------	---------

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 21

Hosted By: Society for Institutional and Organizational Economics & Association for Comparative Economic Studies Chair: Jared Rubin, Chapman University

JEL Classifications

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

P0 - General

The Divine Economy: How Religions Compete for Wealth, Power and People

Paul Seabright, Toulouse School of Economics

#### Supernatural Authority and Political Power in the DRC

Sara Lowes, University of California-San Diego Eduardo Montero, University of Chicago Nathan Nunn, University of British Columbia James A. Robinson, University of Chicago

Freedoms Delayed: Political Legacies of Islamic Law

Timur Kuran, Duke University

The Reformation, Political Legitimacy, and the Tudor Roots of England's Constitutional Governance

Avner Greif, Stanford University Jared Rubin, Chapman University

## **Society for Nonlinear Dynamics and Econometrics**

## Friday, January 5th

2:30 PM

## **Developments in Macro and Econometrics**

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 5

Hosted By: Society for Nonlinear Dynamics and Econometrics

Chair: Tatevik Sekhposyan, Texas A&M University

#### JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

E3 - Prices, Business Fluctuations, and Cycles

## Cross-Sectional Dynamics under Network Structure: Theory and Macroeconomic Applications

Marko Mlikota, Geneva Graduate Institute

#### **Pandemic Priors**

Danilo Cascaldi-Garcia, Federal Reserve Board

#### Jointly Estimating Macroeconomic News and Surprise Shocks

Lutz Kilian, Federal Reserve Bank of Dallas Michael Plante, Federal Reserve Bank of Dallas Alexander Richter, Federal Reserve Bank of Dallas

#### The Sentiment Channel of Monetary Policy

Pratiti Chatterjee, University of New South Wales

### Discussant(s)

Laura Liu, University of Pittsburgh Joshua Chan, Purdue Univesity Andrew Fieldhouse, Texas A&M University Laura Gáti, European Central Bank

# Society for the Advancement of Behavioral Economics

# Friday, January 5th

2:30 PM

# Competitiveness and Income in the Family

Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 6

Hosted By: Society for the Advancement of Behavioral Economics

Chair: David Ong, Jinan University and University of Birmingham Joint Institute

JEL Classifications

D1 - Household Behavior and Family Economics

J1 - Demographic Economics

### Is There a Motherhood Gap in the Willingness to Compete for Pay?

Nikos Nikiforakis, New York University-Abu Dhabi Aurelie Dariel, New York University-Abu Dhabi

#### Listen to Her: Gender Differences in Information Diffusion within the Household

Johanna Mollerstrom, George Mason University Dietmar Fehr, University of Heidelberg Ricardo Perez-Truglia, University of California-Berkeley

#### Measuring Gendered Values of Time for Married Couples by Life Stage based on an Intertemporal Household Utility-Maximization Model

Ashley Lo, Tohoku University Tatsuhito Kono, Tohoku University

#### Gender Differences in the Influence of Competitiveness on Individual and Partner Incomes

David Ong, Jinan University
Gahye (Roslayn) Jeon, Georgia State University

#### Discussant(s)

Maria Recalde, University of Melbourne Elif Demiral, Austin Peay State University Zhongying Gan, University of California-Irvine Jeanne Lafortune, Pontifical Catholic University of Chile

# **Society of Government Economists**

# Saturday, January 6th

8:00 AM

# The Economics of Crime and Justice: Evidence from Surveys, Administrative Data, and Policy Interventions

Pa	ner	Ses	sion
· u	$\rho \circ \cdot$	$\sim$	0.0

Marriott Rivercenter, Conference Room 5 Hosted By: Society of Government Economists Chair: Danielle H. Sandler, U.S. Census Bureau

JEL Classifications

K4 - Legal Procedure, the Legal System, and Illegal Behavior

Criminal Court Fees, Earnings, and Expenditures: A Multi-state RD Analysis of Survey and Administrative Data

Elizabeth Luh, University of Michigan Carl Lieberman, U.S. Census Bureau Michael Mueller-Smith, University of Michigan

### Stimulus Payments and Crime: Randomized Timing from Social Security Serial Digits

David Pritchard, U.S. Census Bureau Jillian Carr, Purdue University

### The Role of Mandated Mental Health Treatment in the Criminal Justice System

Rachel Nesbit, U.S. Census Bureau

# Discussant(s)

Eric English, U.S. Census Bureau Danielle H. Sandler, U.S. Census Bureau David Pritchard, U.S. Census Bureau

10:15 AM

### Tax Issues

Paper Session

Marriott Rivercenter, Conference Room 5
Hosted By: Society of Government Economists

Chair: Scott Wentland, U.S. Bureau of Economic Analysis

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

13 - Welfare, Well-Being, and Poverty

#### Underreporting of Business Income on Individual Tax Returns

Gerald Auten, U.S. Department of the Treasury Patrick Langetieg, Internal Revenue Service

#### Personal Tax Changes and Household Finances: Evidence from the Tax Cuts and Jobs Act

Mike Zabek, Federal Reserve Board Christine Dobridge, Federal Reserve Board Joanne Hsu, University of Michigan

### Married... with Children?: Assessing Alignment between Tax Units and Survey Households

Matthew Unrath, U.S. Census Bureau

### The Distributional Implications of Growing Electrical Vehicle Use

Kalee E. Burns, U.S. Census Bureau Julie L. Hotchkiss, Federal Reserve Bank of Atlanta

### Discussant(s)

Marina Gindelsky, Bureau of Economic Analysis Adrienne DiTommaso, U.S. Census Bureau Derek Wu, University of Virginia Jeremy Moulton, University of North Carolina-Chapel Hill

12:30 PM

# **Family**

Paper Session

Saturday, Jan. 6, 2024 12:30 PM - 2:15 PM (CST)

Marriott Rivercenter, Conference Room 5 Hosted By: Society of Government Economists Chair: Fang Yang, Federal Reserve Bank of Dallas

JEL Classifications

H3 - Fiscal Policies and Behavior of Economic Agents

J3 - Wages, Compensation, and Labor Costs

#### Do Increased UI Payments Increase Violence Against Women? Evidence From the CARES Act

Rebecca Hsu, Howard University Alex Henke, Howard University

## Parental Responses to Child Disability: Gender Differences and Mechanisms

T. Terry Cheung, Academia Sinica Kamhon Kan, Academia Sinica Tzu-Ting Yang, Academia Sinica

### Bringing Home the Bacon and Cooking It Too: Household Work and the Fatherhood Premium

Erin E. George, U.S. EEOC Sophie Tripp, U.S. EEOC

### Remote Work, Wages, and Hours Worked in the United States

Sabrina Wulff Pabilonia, U.S. Bureau of Labor Statistics Victoria Vernon, SUNY-Empire State University

### Discussant(s)

Leah Lakdawala, Wake Forest University Shoshana Grossbard, San Diego State University Fang Yang, Federal Reserve Bank of Dallas Benjamin Bridgman, U.S. Bureau of Economic Analysis Mike Zabek, Federal Reserve Board

2:30 PM

# Advancements in Measuring Income, Consumption, and Poverty

Paper Session

Marriott Rivercenter, Conference Room 5 Hosted By: Society of Government Economists Chair: Matthew Unrath, U.S. Census Bureau

JEL Classifications

13 - Welfare, Well-Being, and Poverty

D1 - Household Behavior and Family Economics

#### **National Experimental Well-being Statistics**

Jonathan Rothbaum, U.S. Census Bureau Adam Bee, U.S. Census Bureau Joshua Mitchell, U.S. Census Bureau Nikolas Mittag, CERGE-El Carl Sanders, U.S. Census Bureau

#### **Poverty in the United States**

Derek Wu, University of Virginia Bruce D. Meyer, University of Chicago

### What Money Can Buy: A Joint Distribution of Personal Income and Personal Consumption Expenditures

Marina Gindelsky, U.S. Bureau of Economic Analysis Robert Martin, U.S. Bureau of Labor Statistics

# Decomposing Inequality in Consumption and Income: Before, during, and after the COVID-19 Pandemic

Thesia Garner, U.S. Bureau of Labor Statistics Brett Matsumoto, U.S. Bureau of Labor Statistics Jake Schild, U.S. Bureau of Labor Statistics

#### Discussant(s)

Christopher Bollinger, University of Kentucky Martha Stinson, U.S. Census Bureau Gerald Auten, U.S. Treasury Department Rebecca Heller, Congressional Budget Office

# Sunday, January 7th

8:00 AM

# **Recent Research on Price Index Topics**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 5 Hosted By: Society of Government Economists Chair: David M. Byrne, Federal Reserve Board

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

C4 - Econometric and Statistical Methods: Special Topics

### Alternative Data Sources and Hedonic Price Indexes for High-Tech Products in the U.S. Consumer Price Index

Craig Brown, U.S. Bureau of Labor Statistics Jeremy Smucker, U.S. Bureau of Labor Statistics

#### **Extending the Range of Robust PCE Inflation Measures**

Dominic A. Smith, U.S. Bureau of Labor Statistics Sergio Ocampo, Western University Raphael Schoenle, Brandeis University

#### Using Rolling-Window Multilateral Price Indexes to Track Food Costs across Space and over Time

Chen Zhen, University of Georgia
Mary Muth, Research Triangle Institute
Megan Sweitzer, USDA Economic Research Service
Abigail Okrent, USDA Economic Research Service
Anne Byrne, USDA Economic Research Service

### Using Constant-Quality Price Indexes to Deflate Spending in the National Accounts

Ana Aizcorbe, U.S. Bureau of Economic Analysis
Daniel Ripperger-Suhler, U.S. Bureau of Economic Analysis

#### Discussant(s)

David M. Byrne, Federal Reserve Board Adam Hale Shapiro, Federal Reserve Bank of San Francisco Metin Cakir, University of Minnesota Bart Hobijn, Federal Reserve Bank of Chicago

10:15 AM

# Youth

Paper Session

Marriott Rivercenter, Conference Room 5 Hosted By: Society of Government Economists

Chair: Sabrina Wulff Pabilonia, U.S. Bureau of Labor Statistics

JEL Classifications

10 - General

C1 - Econometric and Statistical Methods and Methodology: General

#### Parental and Student Time Use around the Academic Year

Todd R. Jones, Mississippi State University Benjamin Cowan, Washington State University Jeffrey Swigert, Southern Utah University

#### Virtual Charter Students Have Worse Labor Market Outcomes as Young Adults

Paul Youngmin Yoo, University of California-Irvine Thurston Domina, University of North Carolina-Chapel Hill Andrew McEachin, NWEA Leah Clark, U.S. Census Bureau; Hannah Hertenstein, University of California-Irvine Andrew Penner, University of California-Irvine

#### In-Person Schooling and Juvenile Violence

Benjamin Hansen, University of Oregon, NBER and IZA Kyutaro Matsuzawa, University of Oregon Joseph Sabia, San Diego State University and IZA

#### Teen Social Interactions and Well-being during the COVID-19 Pandemic

Charlene Marie Kalenkoski, James Madison University Sabrina Wulff Pabilonia, U.S. Bureau of Labor Statistics

### Discussant(s)

Jay Stewart, U.S. Bureau of Labor Statistics Maggie R. Jones, U.S. Census Bureau Adriana Corredor-Waldron, North Carolina State University Enghin Atalay, Federal Reserve Bank of Philadelphia

1:00 PM

# **Rural Development**

Paper Session

Sunday, Jan. 7, 2024 1:00 PM - 3:00 PM (CST)

Marriott Rivercenter, Conference Room 5
Hosted By: Society of Government Economists

Chair: Sandy Dall'erba, University of Illinois-Urbana-Champaign

JEL Classifications

Q1 - Agriculture

O1 - Economic Development

# USDA Farm Service Agency's Loan Programs: Evaluating their mission of providing loans to credit-constrained agricultural producers

Sarah A. Atkinson, U.S. Department of Agriculture

### Impacts of the USDA ReConnect and Community Connect Grant Broadband Programs on Broadband Speeds in Rural Areas

Joshua Goldstein, University of Virginia

John Pender, U.S. Department of Agriculture

G. Leonel Siwe, University of Virginia

Zhengyuan Zhu, Iowa State University

# USDA Rural Development Distance Learning and Telehealth Grants: Impacts on Rural Communities before and during the COVID-19 Pandemic

Cristina D. M. Miller, U.S. Department of Agriculture

# Local Income Impacts of USDA Water & Environmental Programs

Robert Dinterman, U.S. Department of Agriculture

#### Discussant(s)

Jennifer Ifft, Kansas State University
Alex Marre, National Telecommunications and Information Administration
Sabrina Wulff Pabilonia, U.S. Bureau of Labor Statistics

# **Society of Policy Modeling**

# Friday, January 5th

10:15 AM

# The U.S. Economy: Growth, Stagnation or Financial Crisis and Recession?

Paper Session

Friday, Jan. 5, 2024 0 10:15 AM - 12:15 PM (CST)

Convention Center, 303 B/C

Hosted By: Society of Policy Modeling & American Economic Association

Chair: Dominick Salvatore, Fordham University

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

### Inflation, Financial Crisis, and Recession

Robert Barro, Harvard University

#### Recovering and Risky Growth

Janice Eberly, Northwestern University

### Growth: Possibilities, Policy, and Political Economy

R. Glenn Hubbard, Columbia University

### The Global Economy at a Turning Point

Kenneth Rogoff, Harvard University

### **How to Get Monetary Policy Back on Track**

John Taylor, Stanford University

### Discussant(s)

Dominick Salvatore, Fordham University

# Saturday, January 6th

12:30 PM

# Trade and Growth in a Likely Bipolar and Tripolar World

Paper Session

Convention Center, 303 B/C

Hosted By: Society of Policy Modeling

Chair: Dominick Salvatore, Fordham University

JEL Classifications

F4 - Macroeconomic Aspects of International Trade and Finance

F5 - International Relations, National Security, and International Political Economy

# Using a New Measure of Aggregate Trade Restrictiveness to Assess the Impact of Geopolitical Fragmentation

Jonathan Ostry, Georgetown University

## **Trading with Friends in Uncertain Times**

Adam Jakubik, International Monetary Fund

Michele Ruta, International Monetary Fund

### How Will BRICS Countries Influence World Economy, Trade and Investments

Dominick Salvatore, Fordham University Pellegrino Manfra, City University of New York

#### Discussant(s)

Dominick Salvatore, Fordham University Pellegrino Manfra, City University of New York

# **Stanford University - Department of Economics**

# Saturday, January 6th

6:00 PM

# **Stanford University - Cocktail Reception**

Event

Grand Hyatt, Lone Star Ballroom Salon E

Hosted By: Stanford University - Department of Economics

Presiding: Liran Einav, Stanford University - Department of Economics

# The Committee on the Status of Minority Groups in the Economics Profession

# Sunday, January 7th

8:00 AM

# **AEA Small Group Breakfast for URM Scholars**

Event (Invitation Only)

Sunday, Jan. 7, 2024 8:00 AM - 9:00 AM (CST)

Grand Hyatt, Independence

Hosted By: The Committee on the Status of Minority Groups in the Economics Profession

Presiding: Sarah Jacobson, Williams College

# The Committee on the Status of Women in the Economics Profession

# Saturday, January 6th

2:15 PM

# **CSWEP Open Meeting Space**

Event

Grand Hyatt, Lone Star Ballroom Salon D

Hosted By: The Committee on the Status of Women in the Economics Profession

CSWEP Open Meeting Space is available for those needing a quiet space to network, connect, and/or meet with colleagues.

# **TIAA Institute**

# Friday, January 5th

6:00 PM

# 2023 Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Literacy

Event

Friday, Jan. 5, 2024

6:00 PM - 7:30 PM (CST)

Grand Hyatt, Republic C Hosted By: TIAA Institute

# **Transportation and Public Utilities Group**

# Friday, January 5th

12:30 PM

# Renewable Energy in the Electricity Sector

Paper Session

Friday, Jan. 5, 2024

12:30 PM - 2:15 PM (CST)

Marriott Rivercenter, Conference Room 9

Hosted By: Transportation and Public Utilities Group Chair: Akshaya Jha, Carnegie Mellon University

JEL Classifications

L9 - Industry Studies: Transportation and Utilities

Q5 - Environmental Economics

#### A Bright Future for Housing Investors? Solar Panels and Investors in Single Family Homes

Jeffrey Cohen, University of Connecticut Xiangxin Liu, University of Connecticut Chinmoy Ghosh, University of Connecticut Kenneth Gillingham, Yale University

## Component Manufacturing, Disadvantaged Communities, and the Energy Transition

Max Fleming, Colorado School of Mines Benjamin Gilbert, Colorado School of Mines

#### Pricing Synthetic Inertia: Strategies for Grid Stability in a Renewable Energy Future

Omer Karaduman, Stanford University Alison Ong, Stanford University Guillaume Roger, Monash University

# Do Red States have a Comparative Advantage in Generating Green Power?

Robert Huang, University of Southern California Matthew Kahn, University of Southern California

#### Discussant(s)

Robert Harris, Georgia Institute of Technology Mark Curtis, Wake Forest University Timothy Fitzgerald, Texas Tech University

### 2:30 PM

# **Public Utilities in Developing Countries**

### Paper Session

Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Rivercenter, Conference Room 9

Hosted By: Transportation and Public Utilities Group Chair: Jonathan Hughes, University of Colorado

JEL Classifications

L9 - Industry Studies: Transportation and Utilities

O1 - Economic Development

#### The Economic and Environmental Effects of Making Electricity Infrastructure Excludable

Husnain F. Ahmad, Sewanee-University of the South Ayesha Ali, Lahore University of Management Sciences Robyn C. Meeks, Duke University Zhenxuan Wang, Duke University Javed Younas, American University-Sharjah

#### Collateral Accounts: Debt Recovery through Prepaid Electricity Metering

Jeffrey Cross, Hamilton College B. Kelsey Jack, University of California-Santa Barbara Anders Jensen, Harvard University

### Donor Contracting Conditions and Public Procurement: Causal Evidence from Kenyan Electrification

Catherine Wolfram, Massachusetts Institute of Technology Edward Miguel, University of California-Berkeley Eric Hsu, Yale University Susanna Berkouwer, University of Pennsylvania

#### Do Contests Deliver Cost-Effective Energy Conservation?

Teevrat Garg, University of California-San Diego Jorge Lemus, University of Illinois Guillermo Marshall, University of British Columbia Chi Ta, Virginia Tech Biz Yoder, Duke University

#### Discussant(s)

Edson Severnini, Carnegie Mellon University Steven Puller, Texas A&M University Jesse Buchsbaum, University of Chicago Frank Wolak, Stanford University

6:00 PM

# **TPUG Annual Business Meeting and Social**

#### Event

Friday, Jan. 5, 2024 6:00 PM - 7:30 PM (CST)

Marriott Rivercenter, Grand Ballroom Salon C Hosted By: Transportation and Public Utilities Group

# Sunday, January 7th

8:00 AM

# Impact of Transportation Infrastructure

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Rivercenter, Conference Room 9

Hosted By: Transportation and Public Utilities Group

Chair: Ian Savage, Northwestern University

JEL Classifications

R4 - Transportation Economics

# Eliminating Fares to Expand Opportunities: Experimental Evidence on the Impacts of Free Public Transportation on Economic Disparities

Rebecca Brough, University of California-Davis Matthew Freedman, University of California-Irvine David Phillips, University of Notre Dame

### Land Development along National Highway Networks

Dustin Frye, University of Wisconsin-Madison

#### **Urban Rail Transit and Endogenous Worker Choices**

Justin Tyndall, University of Hawai'i-Mānoa

### **Airport Business Practices and Capacity Utilization**

Fecri Karanki, Purdue University Volodymyr Bilotkach, Purdue University

# Discussant(s)

Alexander Rothenberg, Syracuse University Tanner Regan, George Washington University Alex Anas, State University of New York at Buffalo Kerry Tan, Loyola University Maryland

10:15 AM

# **Transportation Externalities**

Paper Session

Marriott Rivercenter, Conference Room 9

Hosted By: Transportation and Public Utilities Group

Chair: Ian Savage, Northwestern University

JEL Classifications

R4 - Transportation Economics

## Heterogeneous Speed, Reliability, and Traffic Externalities

Ian Herzog, Huron University College

### Subways or Minibuses? Privatized Provision of Public Transit

Lucas Conwell, University College London

Hear Ye, Bear Ye: Housing Prices, Noise Levels, and Noise Inequality

Jeffrey Cohen, University of Connecticut Cletus Coughlin, Federal Reserve Bank of St. Louis Felix Friedt, Macalester College

#### Does Uber Reduce Public Transit Ridership? Evidence & Impacts in the San Francisco Bay Area

Laura Grant, Claremont McKenna College Lianne Sturgeon, Scripps College

## Discussant(s)

Andrew Waxman, University of Texas Ian Savage, Northwestern University Xi Yang, University of North Texas Dustin Frye, University of Wisconsin-Madison

# **UC San Diego Economics**

# Saturday, January 6th

6:30 PM

# **UC San Diego Economics - Cocktail Reception**

Event

Saturday, Jan. 6, 2024 6:30 PM - 8:30 PM (CST)

Grand Hyatt, Republic A

Hosted By: UC San Diego Economics

# **Union for Radical Political Economics**

# Friday, January 5th

8:00 AM

# Advances in the Application of Information Theory to Political Economy

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics Chair: Emanuele Citera, St. Lawrence University

JEL Classifications

C4 - Econometric and Statistical Methods: Special Topics

P1 - Capitalist Economies

### The Informational Index of Inequality

Paulo Dos Santos, New School for Social Research

The Neutrality of Money Reconsidered: A Statistical Equilibrium Model of the Labor Market

Ellis Scharfenacker, University of Utah

# Investment-Saving Equilibrium in Reliable Markets

Doguhan Sundal, California State University-San Bernardino

Is the Cryptocurrency Market Efficient? Insights from an Information Theoretical Framework

# Global Capitalism and Economic Growth

Paper Session

Friday, Jan. 5, 2024 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: Union for Radical Political Economics

Chair: Giuliano Toshiro Yajima, Levy Institute of Bard College

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

B5 - Current Heterodox Approaches

### Economic Cycles, Investment and Profits in Colombia, 1967-2019

Carlos Alberto Duque Garcia, Autonomous Metropolitan University

Growth Regimes in Central and Peripheral Countries: An Econometric Analysis with Dynamic Panel Models, 1980-2018

Emiliano Lopez, LESET-IdIHCS-UNLP/CONICET

Seven Unsustainable Sectoral Processes; U.S. Trade and Industry in the Last Two Decades

Giuliano Toshiro Yajima, Levy Institute of Bard College

From Raw to Unrefined: Reimagining African Development

Mohamed Berrada, New School for Social Research

10:15 AM

## Climate, Energy, and Ecology

Paper Session

Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics Chair: Robin Hahnel, American University

JEL Classifications

Q5 - Environmental Economics

B5 - Current Heterodox Approaches

Energy Transition, Role of the State, and the Idea of Power: Lessons from China

Debamanyu Das, University of Massachusetts-Amherst

**Business Lobbying and Disposition over Climate Legislation** 

Enes Isik, University of Massachusetts-Amherst

Addressing Societal Challenges through Alternative Financial Regulation: The Case of Climate Change

Faruk Ülgen, Grenoble Alpes University

Climate Change and Economic System Change

Robin Hahnel, American University

# Paper Session 10:15 AM - 12:15 PM (CST) Friday, Jan. 5, 2024 Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: Union for Radical Political Economics Chair: Daniel Ossa, University of Denver **JEL Classifications** G0 - General B5 - Current Heterodox Approaches The Financial Foundations of Production and Uncertainty Andres F. Cantillo, Kansas City Kansas Community College **Financial Profitability in Developed Economies** Daniel Ossa, University of Denver Financial Fragility as an Essential Feature of Capitalist Economy Hyun Woong Park, Denison University Rethinking Herd Behavior in Financial Markets with Keynes Hyuna Kim, University of Missouri-Kansas City 12:30 PM Capitalist Crises, Austerity, and Neo-Fascism Paper Session Friday, Jan. 5, 2024 12:30 PM - 2:15 PM (CST) Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics Chair: José Tapia, Drexel University JEL Classifications P1 - Capitalist Economies **B5** - Current Heterodox Approaches Unraveling the Roots of Fiscal Crises in Contemporary Capitalist Nations and Strategies for Overcoming Them: A Case Study of China Bin Li, Chinese Academy of Social Sciences **Macroprudential Polices and Economic Growth** Izaura Solipa, University of Massachusetts-Amherst From the 1970s to the 2020 Pandemic: Six Crises of the World Economy José Tapia, Drexel University Is Neo-Fascism Inevitable? Thomas Lambert, University of Louisville 2:30 PM 26th Annual David Gordon Memorial Lecture Panel Session Friday, Jan. 5, 2024 2:30 PM - 4:30 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon C

Hosted By: Union for Radical Political Economics

Moderator: Sirisha Naidu, University of Missouri-Kansas City

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

B5 - Current Heterodox Approaches

#### Panelist(s)

David McNally, University of Houston

Topic: Marx on Colonization: The End of Capital and the Beginning of a Journey

Kirstin Munro, New School for Social Research

Topic: Discussant for the David Gordon Memorial Lecture

4:30 PM

# **URPE** Reception

Event

Friday, Jan. 5, 2024 4:30 PM - 6:30 PM (CST)

Marriott Riverwalk, River Terrace Room

Hosted By: Union for Radical Political Economics

URPE members and friends are warmly invited to join us at our annual reception.

# Saturday, January 6th

8:00 AM

# **Gendered Labor Relations in the Workplace**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Alamo Ballroom Salon A

Hosted By: Union for Radical Political Economics & International Association for Feminist Economics

Chair: Srishti Pal, London School of Economics

JEL Classifications

J1 - Demographic Economics

B5 - Current Heterodox Approaches

Global Accumulation & Gendered Class Exploitation: Theory and Evidence from the Garment Industry during the Covid Pandemic

Shahram Azhar, Bucknell University

Industrial Policy, Gender and Manufacturing in Indonesia

Shaianne Osterreich, Ithaca College

Spatializing Social Reproduction: Everyday Lives of Migrant Women Factory Workers in Tamil Nadu, India

Sirisha Naidu, University of Missouri-Kansas City

# **Topics on Industrial Policy**

Paper Session

Saturday, Jan. 6, 2024 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: Union for Radical Political Economics Chair: Ignacio González, American University

JEL Classifications

L5 - Regulation and Industrial Policy

O2 - Development Planning and Policy

### The Return of Industrial Policy in Data

Simon Evenett, University of St.Gallen Adam Jakubik, International Monetary Fund Fernando Martín, Global Trade Alert Michele Ruta, International Monetary Fund

# Planning Our Way Out of The Climate Crisis: Keynes and the Revival of Industrial Policy

Mark Paul, Rutgers University

### A Public Equity Stake as a Corporate Guardrail in Industrial Policy

Lenore Palladino, University of Massachusetts-Amherst

10:15 AM

# **Heterodox Perspectives on Money and Monetary Policy**

Paper Session

Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics Chair: Yeohyub Yoon, University of Denver

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

B5 - Current Heterodox Approaches

### **Currency Cycles and Productive Specialization**

Carlo D'Ippoliti, Sapienza University of Rome

Economic Structure and Fluctuation of Money Supply: Based on Marx's Idea of the "Setting Free of Money Capital" Junshang Liang, Nankai University

Putting Money in Context: The Crucial Transformations in the Central Banking from the Great Financial Crisis to COVID-19
Tansel Güçlü, Munzur University

# **Endogenous Money and the Structure of Interest Rates**

Yeohyub Yoon, University of Denver

# Radical Perspectives on Labor, Work, and Workers

Paper Session

Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: Union for Radical Political Economics Chair: Leila Davis, University of Massachusetts-Boston JEL Classifications J0 - General B5 - Current Heterodox Approaches Disability, the Pauper Class and the Reserve Army of Labor Ari Parra, Complutense University of Madrid A Labor-Process Perspective on the U.S. Social Structure of Accumulation Don Goldstein, Allegheny College Financialization, Rates of Return, and the U.S. Working Class Leila Davis, University of Massachusetts-Boston Harry Konstantinidis, University of Massachusetts-Boston Artificial Intelligence, Worker Wellbeing and Labor's Bargaining Power Owen Davis, New School for Social Research 2:30 PM Finance and Transformation: What's Wrong and What Can Be Done? Paper Session Saturday, Jan. 6, 2024 2:30 PM - 4:30 PM (CST) Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics Chair: James Galbraith, University of Texas-Austin JEL Classifications E4 - Money and Interest Rates G0 - General Increasing Risk, Finance, and Ways to Avoid Future Crises Nina Eichacker, University of Rhode Island Busting the Bankers' Club: Finance for the Rest of Us Gerald Epstein, University of Massachusetts-Amherst Financialization's New Normal and Keynes on the Stock Exchange Korkut Ertürk, University of Utah Fraud and Misrepresentation in Privately Securitized Auto Loans Thomas Herndon, CUNY-John Jay College Sunday, January 7th 8:00 AM **Heterodox Perspectives on the History of Thought** Paper Session Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST) Marriott Riverwalk, Alamo Ballroom Salon A

Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics

Chair: Paul Cooney, City College

JEL Classifications

B0 - General

**B5** - Current Heterodox Approaches

The Elements of Veblen's q Theory and Minsky's "Two-Price Theory of Investment" to Understand the Capital Market Route Ivan D. Velasquez, Bucknell University

A Reconsideration of 19th Century, non-Marxist Models of Socialism: The Cases of John Stuart Mill and Leon Walras John Willoughby, American University

The Rate of Profit on Capital - An Update

Michael Roberts, Union for Radical Political Economics

Thermodynamics and Economics: A Review of Nicholas Georgescu-Roegen's Contribution

Paul Cooney, City College

# **Inequality and Discrimination**

Paper Session

Sunday, Jan. 7, 2024 8:00 AM - 10:00 AM (CST)

Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: Union for Radical Political Economics Chair: L. Lo Sontag, New School for Social Research

JEL Classifications

H4 - Publicly Provided Goods

B5 - Current Heterodox Approaches

Ratchet Behaviour and Sticky Payouts: The Praxis of Shareholder Primacy and the Consequences for Investments

Bakou Mertens, Ghent University

**Housing Discrimination** 

Laurence O'Connell, CUNY

How a Perverted Interpretation of the Tenth Amendment Institutionalizes Inequality in the U.S. and Abroad

L. Lo Sontag, New School for Social Research

What do Landlords Do? Residential Rents and Landed Property

Osman Keshawarz, Trinity College

10:15 AM

# Feminist Political Economy Frameworks

Paper Session

Sunday, Jan. 7, 2024 🕔 10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon A

Hosted By: Union for Radical Political Economics & International Association for Feminist Economics

Chair: Duc Hien Nguyen, University of Massachusetts-Amherst

JEL Classifications

J1 - Demographic Economics

**B5** - Current Heterodox Approaches

Gender-Based Discrimination in Care Service Occupations: Result from an Online Experiment

Duc Hien Nguyen, University of Massachusetts-Amherst

#### **Building Reproductive Justice as a Research Program in Economics**

Debora Nunes, Colorado State University

Emancipating Women in Jordan via an Integral Framework for a Regeneration Ecofeminist Economy: The Case of Economic and Societal Renewal

Mayyada Abu Jaber, JoWomenomics

Gendering Displacement: Women's Workforce Participation in the Aftermath of Forced Eviction

Arpita Biswas, University of Massachusetts-Amherst

### Rate of Profits and the Functional Distribution of Income

Paper Session

Sunday, Jan. 7, 2024 10:15 AM - 12:15 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon B Hosted By: Union for Radical Political Economics Chair: Swayamsiddha Sarangi, University of Utah

JEL Classifications

E0 - General

B5 - Current Heterodox Approaches

The Drain Gain: An Investigation into How Colonial Drain Helped Keep British Economy Buoyant

Kabeer Bora, University of Utah

Zombie Firms and Capitalist Competition: A New Perspective on the Distribution of Profit Rates

Bruno Miller Theodosio, University of Utah

The U.S. Net International Investment Position from 1976 to 2022: A Quantitative-institutional Approach

Patrick Alexandre Hallan, University of Utah

Labor Share Decline across U.S. Manufacturing Subsectors: 1979-2019

Swayamsiddha Sarangi, University of Utah

1:00 PM

# **Heterodox Perspectives on Economic Development**

Paper Session

Sunday, Jan. 7, 2024 🕔 1:00 PM - 3:00 PM (CST)

Marriott Riverwalk, Alamo Ballroom Salon A Hosted By: Union for Radical Political Economics Chair: Donia Dowidar, University Grenoble Alpes

JEL Classifications

O1 - Economic Development

B5 - Current Heterodox Approaches

Pursuit of Food Sovereignty in Egypt: A Look at Farmers-Led Financing Initiatives

Donia Dowidar, University Grenoble Alpes

Cold War and the Geopolitical Economy of Industrialization in Pakistan

Fahd Ali, Information Technology University of the Punjab

Firm Structure, Market Structure, and Firm Dynamics: A Study of Some Micro-firms of West Bengal
Himadrija Chakraborty, Visva-Bharati University
For Every Knight in Shining Armor there is a Castle Waiting to be Cleaned: The Indian Case Vishal Choudhury, FLAME University and University of Missouri-Kansas City
University of Minnesota - Twin Citites
Saturday, January 6th
6:30 PM
Minnesota Cocktail Reception
Event
Saturday, Jan. 6, 2024
Grand Hyatt, Travis A/B Hosted By: University of Minnesota - Twin Citites
Williams / Amherst / Wesleyan / Wellesley
Friday, January 5th
6:00 PM
Williams/Amherst/Wesleyan/Wellesley Reception
Event
Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)
Marriott Rivercenter, Conference Room 9 Hosted By: Williams / Amherst / Wesleyan / Wellesley
Xiamen University
Friday, January 5th
6:30 PM
Reception of Chow Institute, WISE and School of Economics, Xiamen University
Event

Friday, Jan. 5, 2024 6:30 PM - 8:30 PM (CST)

Grand Hyatt, Bowie B/C Hosted By: Xiamen University

# Yale University, Department of Economics and School of Management

Friday, January 5th

6:00 PM

# Yale University Department of Economics and School of Management, Cocktail Reception

Event

Friday, Jan. 5, 2024 6:00 PM - 8:00 PM (CST)

Grand Hyatt, Bonham B

Hosted By: Yale University, Department of Economics and School of Management